(Published by the Authority of the City Council of the City of Chicago)

COPY

JOURNAL of the PROCEEDINGS of the CITY COUNCIL of the CITY of CHICAGO, ILLINOIS

Special Meeting—Thursday, September 3, 1981

at 12:00 Noon

(Council Chamber—City Hall—Chicago, Illinois)

OFFICIAL RECORD.

JANE M. BYRNE
Mayor

WALTER S. KOZUBOWSKI
City Clerk

Call to Order.

On Thursday, September 3, 1981 at 12:00 Noon (the day and hour appointed for the meeting), in the absence of Honorable Jane M. Byrne, Mayor and President Pro Tem. Alderman Edward R. Vrdolyak, the City Clerk, Walter S. Kozubowski, called the meeting to order.

Determination of Quorum.

Walter S. Kozubowski, City Clerk, called the roll of members and it was found that there were present at that time: Aldermen Roti, Barnett, Kenner, Bloom, Sawyer, Bertrand, Humes, Shaw, Huels, Majerczyk, Madrzyk, Burke, Brady, Barden, Streeter, Kellam, Sheahan, Kelley, Sherman, Stemberk, Lipinski, Shumpert, Marzullo, Nardulli, Ray, Carothers, Davis, Hagopian, Kuta, Mell, Frost, Marcin, Farina, Casey, Cullerton, Rittenberg, Pucinski, Natarus, Oberman, Merlo, Clewis, Axelrod, Schulter, Volini, Orr, Stone--46.

Quorum present.

On motion of Aldermen Cullerton and Kuta, respectively, it was ordered noted in the Journal that Alderman Laurino was absent due to illness and Alderman Gabinski was absent due to a death in the family.

Temporary Chairman Appointed.

Alderman Frost moved to appoint Alderman Edward M. Burke as Temporary Chairman in the absence of the Mayor and President Pro Tem. The motion *Prevailed* by a viva voce vote.

Call for Special Meeting Read.

The Clerk informed the City Council that the following call for the meeting was filed in the office of the City Clerk on September 2, 1981, at 11:50 A.M:

OFFICE OF THE MAYOR
CITY OF CHICAGO

September 2, 1981.

To the Honorable Walter S. Kozubowski, City Clerk--I hereby call a special meeting of the City Council of the City of Chicago, to be held Thursday, September 3, 1981, at 12:00 noon in the Chambers of the City Council, Second Floor, City Hall, for the sole purpose of considering an ordinance authorizing the issuance of General Obligation Notes of the City of Chicago in an amount not to exceed $70,000,000 in anticipation of revenues of the Corporate Fund.

Very truly yours,
(Signed) JANE M. BYRNE,
Mayor.

Invocation.

Alderwoman Eloise Barden, 16th Ward, opened the meeting with prayer.

AUTHORITY GRANTED FOR ISSUANCE OF UP TO $70,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION NOTES FOR PURPOSE OF FINANCING THE CORPORATE FUND OF CITY.

Honorable Jane M. Byrne, Mayor, submitted the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

September 3, 1981.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN--I transmit herewith an ordinance authorizing the issuance of General Obligation Notes of the City of Chicago in anticipation of revenues of the Corporate Fund of the City.

This issue would permit interim financing until the sale of $140,000,000 General Obligation Notes authorized by ordinance dated July 20, 1981.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,
(Signed) JANE M. BYRNE,
Mayor.

Alderman Frost moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the proposed ordinance. The motion *Prevailed*, by yeas and nays as follows:

Yeas--Aldermen Roti, Barnett, Kenner, Sawyer, Bertrand, Shaw, Majerczyk, Madrzyk, Burke, Brady, Barden, Streeter, Kellam, Kelley, Sherman, Shumpert, Marzullo, Nardulli, Carothers, Davis, Hagopian, Kuta, Mell, Frost, Marcin, Farina, Casey, Cullerton, Natarus, Merlo, Clewis, Axelrod, Schulter, Stone--34.

Nays--Aldermen Bloom, Humes, Huels, Sheahan, Lipinski, Pucinski, Oberman, Volini, Orr--9.

RECESS TAKEN.

Alderman Frost moved that the City Council *do Recess*, for the purpose of allowing the Aldermen the opportunity to familiarize themselves with the pending proposed ordinance.

The motion *Prevailed* and the City Council *Stood in Recess.*

REASSEMBLING OF CITY COUNCIL AFTER RECESS.

The City Council reassembled after recess with Honorable Jane M. Byrne, Mayor, in the Chair, who thereupon called the City Council to order. The City Clerk, Walter S. Kozubowski, called the roll of members and it was found that there were present at that time: Aldermen Roti, Barnett, Kenner, Evans, Bloom, Sawyer, Bertrand, Humes, Shaw, Vrdolyak, Madrzyk, Burke, Brady, Barden, Streeter, Kellam, Sheahan, Kelley, Sherman, Stemberk, Shumpert, Marzullo, Nardulli, Carothers, Davis, Hagopian, Kuta, Mell, Frost, Marcin, Farina, Casey, Cullerton, Rittenberg, Pucinski, Natarus, Oberman, Merlo, Clewis, Schulter, Volini, Orr, Stone--43.

Quorum present.

Authority Granted for Issuance of Up to $70,000,000 Aggregate Principal Amount of General Obligation Notes for Purpose of Financing the Corporate Fund of City.

Alderman Frost moved to *Suspend the Rules Temporarily* for the purpose of giving permission to the City Comptroller, Budget Director, Corporation Counsel and Bond Counsel to address the City Council. The motion *Prevailed.*

After discussion by various aldermen with the City Comptroller and Budget Director, etc. concerning the pending proposed ordinance, Alderman Shaw moved the *Previous Question.* The motion *Prevailed* by yeas and nays as follows:

Yeas--Aldermen Roti, Barnett, Kenner, Evans, Sawyer, Shaw, Vrdolyak, Madrzyk, Brady, Barden, Streeter, Kellam, Stemberk, Shumpert, Marzullo, Nardulli, Carothers, Davis, Hagopian, Kuta, Mell, Frost, Farina, Casey, Cullerton, Natarus, Schulter--27.

Nays--Aldermen Bloom, Bertrand, Humes, Kelley, Sherman, Marcin, Pucinski, Oberman, Merlo, Clewis, Volini, Stone--12.

Thereupon, on motion of Alderman Frost the pending proposed ordinance was *Passed* by yeas and nays as follows:

Yeas--Aldermen Roti, Barnett, Kenner, Evans, Sawyer, Bertrand, Humes, Shaw, Vrdolyak, Madrzyk, Brady, Barden, Streeter, Kellam, Sherman, Stemberk, Shumpert, Marzullo, Nardulli, Carothers, Davis, Hagopian, Kuta, Mell, Frost, Farina, Casey, Cullerton, Rittenberg, Natarus, Merlo, Schulter--32.

Nays--Aldermen Bloom, Kelley, Marcin, Pucinski, Oberman, Clewis, Volini, Orr, Stone--9.

Alderman Bertrand moved to *Reconsider* the foregoing vote. The motion was *Lost.*

The following is said ordinance as passed:

WHEREAS, The City of Chicago, Illinois (the "City") is a body politic and corporate under the laws of the State of Illinois and a home rule unit under Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, The City Council has determined that it is desirable and in the public interest to borrow money for the purpose of meeting and defraying necessary expenses and liabilities of the Corporate Fund of the City, such borrowing (i) not to exceed $70,000,000 in aggregate principal amount and (ii) to be evidenced by the issuance by the City of its general obligation notes (the "Notes"); and

WHEREAS, The City, by reason of its constitutional home rule powers, has the power to issue the Notes and to incur the indebtedness evidenced thereby, all as provided in this Ordinance; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The Mayor of the City (the "Mayor") and the City Comptroller of the City (the "City Comptroller") are authorized for and on behalf of the City to issue and sell not more than $70,000,000 in aggregate principal amount of the Notes for the purpose of financing the Corporate Fund of the City. The proceeds from the sale of the Notes (after payment of costs of issuance) shall be used to meet and defray necessary expenses and liabilities of the Corporate Fund of the City.

SECTION 2. The Notes shall be subject to the following terms and provisions:

(a) Each Note shall be designated "General Obligation Note (Corporate Fund) Series of September, 1981-A", shall be issued in fully registered form or as a coupon Note, shall be in the denomination of $5,000 or any integral multiple thereof, shall be dated its date of issuance, shall mature on December 31, 1981 and shall bear interest until paid on the principal amount at the rate of 12½% per annum computed for actual days elapsed on the basis of a 360-day year, payable at maturity. Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America at the office of the City Treasurer of the City (the "City Treasurer").

(b) The Notes may be prepaid at any time, in whole but not in part, without premium or penalty, together with accrued interest thereon to the date of such prepayment, at the option of the City. In the event of prepayment, the City shall give notice specifying the prepayment date and the place where amounts due upon such prepayment will be payable. Such notice shall further state that on such date there shall become due and payable upon each Note the principal amount thereof, together with interest accrued to the prepayment date, and that from and after such date, interest thereon shall cease to accrue and be payable. Such notice shall be given by publication in a newspaper or financial journal of general circulation in the City of Chicago, Illinois and a newspaper or financial journal of general circulation in the City of New York, New York, such publication to be not less than ten days nor more than twenty days prior to the prepayment date. The City shall also mail, by first class mail (postage prepaid), a copy of such notice, not more than twenty days and not less than ten days before the prepayment date to the registered owners of the Notes, at their last addresses, if any, appearing upon the registry books, but such mailing shall not be a condition precedent to such prepayment and failure so to mail any such notice or any defect therein shall not affect the validity of the proceedings for the prepayment of Notes.

Notice having been given by publication in the manner provided, the Notes so called for prepayment shall become due and payable on the prepayment date so designated and, upon presentation and surrender thereof at the office specified in such notice, together with appurtenant coupons (in the case of coupon Notes), such Notes shall be paid, together with interest accrued to the prepayment date. If, on the prepayment date, moneys for the prepayment of all the Notes, together with interest to the prepayment date, shall be held by the City Treasurer so as to be available therefor on said date and if notice of prepayment shall have been published as aforesaid, then, from and after the prepayment date interest on the Notes shall cease to accrue and become payable. If said moneys shall not be so available on the prepayment date, such Notes shall continue to bear interest until paid at the same rate as they would have borne had they not been called for prepayment.

(c) On or prior to the date of any prepayment the City Comptroller and the City Treasurer shall sign and file in the office of the City Clerk and the office of the Committee on Finance of the City Council a certificate setting forth the amount of such prepayment, together with accrued interest thereon, and stating the reasons for such prepayment; provided that failure to so sign or file such certificate shall not affect the validity of any such prepayment.

(d) Each Note shall be executed by the manual or facsimile signatures of the Mayor and the City Comptroller, attested by the manual signature of the City Clerk or the Deputy City Clerk and shall have the corporate seal of the City affixed thereto. Each interest coupon shall be executed by the facsimile signatures of the Mayor and the City Clerk. In case any officer of the City whose manual or facsimile signature shall appear on a Note or interest coupon shall cease to be such officer before the delivery of such Note or interest coupon, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer shall have remained in office until delivery. The Mayor and City Comptroller shall file or have filed with the Secretary of State of Illinois their manual signatures certified by them pursuant to the Uniform Facsimile Signature of Public Officials Act, as amended, and the use of the facsimile signatures of such persons to execute the Notes and interest coupons is authorized pursuant to such filing.

SECTION 3. The Notes shall be originally issued in fully registered form in the name of the owner on the registry books of the City Comptroller, such registration being noted on each Note, in such authorized denominations as shall be specified by the purchaser(s), and only such registered owner or the legal representative of such owner shall be entitled to receive payments of the principal thereof and interest thereon, and no transfer of any registered Note shall be valid unless noted on such registry books and similarly noted on such Note. Upon the surrender to the City Comptroller of any registered Note, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner thereof or the legal representative of such owner, such registered Note may, at the option of such owner, be exchanged for an equal aggregate principal amount of coupon Notes with appropriate coupons attached, or of fully registered Notes, of any of the authorized denominations.

SECTION 4. Each registered Note shall be in substantially the following form:

(Form of Registered Note)

United States of America

State of Illinois
City of Chicago

General Obligation Note (Corporate Fund)
Series of September, 1981-A

No. R________________________ $____________________

[1] The City of Chicago, Illinois (the "City"), a home rule unit and body politic and corporate of the State of Illinois, for value received, promises to pay to the registered owner hereof the sum of _________________________ Dollars ($____________), payable on December 31, 1981. This Note shall bear interest on the prinicipal amount for the date hereof until paid at the rate of 12 1/2% per annum, payable at maturity, computed for actual days elapsed on the basis of a 360-day year. Both the principal of and interest on this Note are payable in lawful money of the United States of America at the office of the City Treasurer of the City of Chicago, Illinois.

[2] This Note was issued in accordance with an ordinance passed by the City Council of the City on September ___, 1981 (the "Ordinance") and is entitled to the benefits thereof. This Note is prepayable at the option of the City as provided in the Ordinance.

[3] This Note constitutes a general obligation and debt of the City, and the full faith and credit of the City are irrevocably pledged to the punctual payment of the principal of and interest on this Note in accordance with its terms.

[4] This Note is payable from any moneys, revenues, receipts, income, assets or funds of the City legally available for such purpose, including but not limited to certain specified funds identified in the Ordinance, and, in the event this Note is outstanding on December 15, 1981, the City covenants to levy ad valorem taxes without limitation as to rate or amount against all taxable property situated within the City sufficient to pay the principal of and unpaid interest on this Note, all as provided in and subject to the provisions of the Ordinance.

[5] This Note is registered as to principal and interest in the name of the owner on the registry books of the City Comptroller and no transfer hereof, except upon such books and evidenced by notation of the City Comptroller hereon, shall be valid. The City may deem and treat the registered owner hereof as the absolute owner of this Note for the purpose of receiving payment of or on account of principal and interest and for all other purposes, and the City shall not be affected by any notice to the contrary. This Note may, at the option of the registered owner, be exchanged for an equal aggregate amount of coupon Notes or of fully registered Notes of any authorized denomination, as provided in the Ordinance.

[6] No official, officer, agent or employee of the City shall be liable personally on this Note by reason of the issuance hereof.

[7] All acts, conditions and things required to be accomplished, to exist or to be done precedent to and in connection with the issuance of this Note were performed, did exist and have been fulfilled. The issuance of this Note will not cause the indebtedness imposed of the City to exceed any applicable limitation upon indebtedness imposed by the law of the State of Illinois or any limitation by any existing resolution or ordinance adopted by the City Council of the City.

[8] In Witness Whereof, the City of Chicago, Illinois, has caused this Note to be executed by the manual or facsimile signatures of its Mayor and its City Comptroller and attested by the manual signature of its City Clerk or Deputy City Clerk and the corporate seal of the City to be affixed hereto, all as of September ___, 1981.

City of Chicago

(Seal)

By________________________
Mayor

By________________________
Comptroller

Attest:

____
City Clerk or Deputy City Clerk

(Form of Registration)

Date	*Registered Owner*	*Signature of City Comptroller of City of Chicago*
__________	_______________	_______________
__________	_______________	_______________
__________	_______________	_______________

* * * *

The form of coupon Note shall be identical with the form of registered Note except that the heading and the first, fifth and eighth paragraphs shall be omitted and there shall be substituted in lieu thereof the following heading and paragraphs and there shall be added the following form of interest coupon:

[the following heading and paragraph to be inserted to replace the heading and first paragraph of the registered Note form]

(Form of coupon Note)

United States of America

State of Illinois
City of Chicago

General Obligation Note (Corporate Fund)
Series of September, 1981-A

No.__________________ $_______________

[1] The City of Chicago, Illinois (the "City"), a home rule unit and body politic and corporate of the State of Illinois, for value received, promises to pay to bearer the sum of________________ Dollars ($________________), payable on December 31, 1981. This Note shall bear interest on the principal amount from the date hereof until paid at the rate of 12 1/2% per annum, payable at maturity, computed for actual days elapsed on the basis of a 360-day year. Both the principal of and interest on this Note are payable in lawful money of the United States of America at the office of the City Treasurer of the City of Chicago, Illinois. Interest due at maturity is payable only upon presentation and surrender of the interest coupon attached hereto.

[the following paragraph to be inserted to replace the fifth paragraph of the registered Note form]

[5] This Note shall pass by delivery and the City may treat the bearer of this Note as the absolute owner hereof and the bearer of the interest coupon appertaining hereto as the absolute owner thereof for all purposes, whether or not this Note or such coupon shall be overdue.

[the following paragraph to be inserted to replace the eighth paragraph of the registered Note form]

[8] In Witness Whereof, the City of Chicago, Illinois, has caused this Note to be executed by the manual or facsimile signatures of its Mayor and its City Comptroller and attested by the manual signature of its City Clerk or Deputy City Clerk, its corporate seal to be affixed, impressed or printed hereon, and the interest coupon attached hereto to be executed by the facsimile signatures of said Mayor and said City Clerk, all as of September _____, 1981.

City of Chicago

(Seal)

By____________________________
Mayor

By____________________________
Comptroller

Attest:

____
City Clerk or Deputy City Clerk

* * * *

[Form of Interest Coupon]

Number.......... $.............

On December 31, 1981, unless the Note hereinafter mentioned shall have been duly called for prepayment and payment provided for, the City of Chicago, Illinois (the "City"), promises to pay bearer__________________ Dollars ($______________) in lawful money of the United States of America at the office of the City Treasurer of the City in Chicago, Illinois, for interest due that day on its General Obligation Note, Series of September, 1981-A, dated September _________, 1981.

Number__________________

____
Mayor, City of Chicago

____
City Clerk, City of Chicago

SECTION 5. Each Note shall be a direct and general obligation of the City to the payment of which (as to both principal and interest) the City pledges its full faith and credit. Each Note shall be payable (both as to principal and interest to the date of payment) from any moneys, revenues, receipts, income, assets or funds of the City legally available for such purpose. The City covenants and agrees to set aside for the payment of the principal of and interest on the Notes (i) the franchise compensation due and payable from Commonwealth Edison Company on December 31, 1981, and (ii) the City's December, 1981 receipts from (a) the State of Illinois Personal Property Tax Replacement Fund, (b) the City's Municipal Retailers Occupation Tax, Municipal Service Occupation Tax and Municipal Use Tax, and (c) the State of Illinois Local Government Distributive Fund pursuant to Chapter 85, par. 611 *et seq.* of the Illinois Revised Statutes; and the City Treasurer is hereby ordered and directed to set aside and use such amounts for payments of the Notes. The City covenants and agrees that in the event any Note shall be outstanding on December 15, 1981, the City shall take in a timely fashion such actions as may be appropriate to levy on or before December 31, 1981, ad valorem taxes without limitation as to rate or amount against all taxable property situated within the City sufficient to pay the principal of and unpaid interest on all such Notes, in which event such Notes shall be payable from the proceeds of such taxes in addition to the other sources identified in this Section 5.

SECTION 6. Any taxes levied pursuant to the covenant contained in Section 5 hereof shall be sufficient to provide funds for payment of principal of and unpaid interest on the Notes with respect to which such taxes are levied, on the basis of the assumption that no payment or prepayment of Notes will be made subsequent to the date such taxes are levied. In the event the Notes with respect to which such taxes have been levied are paid or prepaid prior to the last date on which certificates of tax abatement with respect to the taxes so levied are permitted by the County Clerks of Cook and DuPage Counties to be filed, the City Comptroller shall, on or prior to such date, file certificates of tax abatement with respect to the taxes so levied in the offices of such County Clerks and shall concurrently file copies thereof in the office of the City Clerk and the office of the Committee on Finance of the City Council. Such certificates shall refer to the amount of taxes so levied for the payment of principal of and interest on such Notes and shall indicate the amount of principal and interest thereon which, by reason of such payment or prepayment, will not be required to be repaid from the proceeds of taxes so levied, which amount is to be abated from the taxes so levied and, further indicating the remainder of such taxes so levied which are to be extended for collection by said County Clerks.

SECTION 7. This Ordinance is enacted pursuant to the powers of the City as a home rule unit under the Illinois Constitution. The appropriate officers of the City are hereby authorized to take such actions and do such things as shall be necessary to perform, carry out, give effect to and consummate the transactions contemplated by this Ordinance. All references in this Ordinance to any officer of the City who is appointed by the Mayor shall be deemed for all purposes to refer to such officer or to any temporary successor to such officer who shall have been appointed by the Mayor and shall then be acting as such successor.

SECTION 8. The City Comptroller is hereby authorized to sell the Notes, with the concurrence of the Chairman of the Committee on Finance of the City Council, pursuant to a negotiated sale to one or more purchasers at a price of not less than ninety-nine and one-half percent (99 1/2%) of par and on such terms as they may deem to be in the best interests of the City (which terms may be set forth in a note purchase agreement or agreements which they are hereby authorized to execute and deliver). Subsequent to such sale, the City Comptroller shall file in the office of the City Clerk a notification of sale directed to the City Council setting forth the name of the purchaser or purchasers of the Notes, the terms of the sale, and the interest rate or rates on the Notes, and thereafter the Notes shall be duly prepared and executed in the form and manner provided herein and delivered to the City Treasurer for delivery to the purchaser or purchasers in accordance with the terms of sale.

SECTION 9. The City covenants that it will take no action in the investment of the proceeds of the Notes which would result in making the interest payable on any of the Notes subject to federal income taxes by reason of the Notes being classified as "arbitrage bonds" within the meaning of Section 103(c) of the Internal Revenue Code of 1954, as amended. The City covenants and agrees that it will, at it's own expense, upon the request in writing of any original purchaser of Notes, prepare promptly an Official Statement relating to the Notes, and shall deliver a copy of such Official Statement signed by appropriate officers of the City to each original purchaser of the Notes making such a request. The City shall promptly notify all other original purchasers of the Notes by mailing a copy of the notice to such original purchasers at their last known address as on the registration books kept by the City Comptroller. The City shall not be required to prepare and deliver an Official Statement relating to the Notes on more than one occasion.

SECTION 10. The Mayor and the City Comptroller may each designate another to act as their respective proxies and to affix their respective signatures to the Notes and any other instrument, certificate, agreement or document required to be signed by the Mayor or the City Comptroller pursuant to this Ordinance. In such case, each shall send to the City Council written notice of the person so designated by each, such notice stating the name of the person so selected and identifying the instruments, certificates, agreements and documents which such person shall be authorized to sign as proxies for the Mayor and the City Comptroller, respectively. A written signature of the Mayor or of the City Comptroller, respectively, executed by the person so designated underneath, shall be attached to each notice. Each notice, with the signatures attached, shall be recorded in the Journal of the Proceedings of the City Council and then filed with the City Clerk. When the signature of the Mayor is placed on an instrument, certificate, agreement or document at the direction of the Mayor in the specified manner, the same, in all respects, shall be as binding on the City as if signed by the Mayor in person. When the signature of the City Comptroller is so affixed to an instrument, certificate, agreement or document at the direction of the City Comptroller, the same, in all respects, shall be binding on the City as if signed by the City Comptroller in person.

SECTION 11. To the extent that any statutes, ordinances, resolutions, rules or orders, or parts thereof, are in conflict with the provisions of this Ordinance, the provisions of this Ordinance shall be controlling. If any provision of this Ordinance shall be prohibited by or invalid under Illinois or Federal law, that provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of the provision or the remaining provisions of this Ordinance. This Ordinance shall be published by the City Clerk by causing to be printed in pamphlet form at least 100 copies hereof, which copies are to be made available in his office for public inspection and distribution to members of the public who may wish to avail themselves of a copy of this Ordinance, and this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

On motion of Alderman Frost, it was ordered that the record show that the foregoing ordinance was passed and reconsidered by the City Council, then approved and signed by the Mayor at 3:43 P.M.

Placed on File--NOTIFICATION AS TO SELECTION OF PROXY TO AFFIX SIGNATURE OF MAYOR TO GENERAL OBLIGATION NOTES (CORPORATE FUND), SERIES OF SEPTEMBER, 1981-A.

The City Clerk presented the following communication which was *Placed on File:*

OFFICE OF THE MAYOR
CITY OF CHICAGO

September 3, 1981

NOTICE OF DESIGNATION OF PROXY

To The Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN--Please take notice that I have selected and do hereby designate Annette Ptak as my proxy for me and in my name, place and stead to affix my signature as Mayor of the City of Chicago to (i) up to $70,000,000 aggregate principal amount of General Obligation Notes (Corporate Fund), Series of September, 1981-A (the "Notes") authorized and to be issued pursuant to an ordinance passed by the City Council of the City of Chicago on September 3, 1981 (the "Note Ordinance"), and (ii) all instruments, certificates, agreements or documents required to be signed by me pursuant to the Note Ordinance.

Appended hereto is a written signature of my name as the same will appear on the Notes and said other instruments, certificates, agreements and documents as executed by said Annette Ptak and with the proxy's signature underneath, all as required by law.

Very truly yours,

(Signed) JANE M. BYRNE
Mayor.

[Signatures appended as stated]

Placed on File--NOTIFICATION AS TO SELECTION OF PROXY TO AFFIX SIGNATURE OF CITY COMPTOLLER TO GENERAL OBLIGATION NOTES (CORPORATE FUND), SERIES OF SEPTEMBER, 1981-A.

The City Clerk presented the following communication which was *Placed on File:*

OFFICE OF THE CITY COMPTROLLER
CITY OF CHICAGO

September 3, 1981.

To The Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN--Please take notice that I have selected and do hereby designate Charles A. Whelpley as my proxy for me and in my name, place and stead to affix my signature as City Comptroller of the City of Chicago to (i) up to $70,000,000 aggregate principal amount of General Obligation Notes (Corporate Fund), Series of September, 1981-A (the "Notes") authorized and to be issued pursuant to an ordinance passed by the City Council of the City of Chicago on September 3, 1981 (the "Note Ordinance"), and (ii) all instruments, certificates, agreements or documents required to be signed by me pursuant to the Note Ordinance.

Appended hereto is a written signature of my name as the same will appear on the Notes and said other instruments, certificates, agreements and documents as executed by said Charles A. Whelpley and with the proxy's signature underneath, all as required by law.

Very truly yours,

(Signed) DANIEL J. GRIM
City Comptroller.

[Signatures appended as stated]

CONGRATULATIONS EXTENDED TO ALDERMAN SAWYER ON OCCASION OF HIS BIRTHDAY.

Honorable Jane M. Byrne, Mayor, on behalf of herself and the Members of the City Council extended to Alderman Eugene Sawyer warmest congratulations on the occasion of his 47th birthday.

ADJOURNMENT.

Alderman Frost then moved that the City Council *do Adjourn.* The motion *Prevailed* and the City Council *Stood Adjourned.*

WALTER S. KOZUBOWSKI
City Clerk.