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**JOURNAL of the PROCEEDINGS
of the
CITY COUNCIL
of the
CITY of CHICAGO, ILLINOIS**

Special Meeting -- Wednesday, November 30, 2016

at 10:00 A.M.

(Council Chamber -- City Hall -- Chicago, Illinois)

OFFICIAL RECORD.

RAHM EMANUEL
Mayor

SUSANA A. MENDOZA
City Clerk

Attendance At Meeting.

Present -- The Honorable Rahm Emanuel, Mayor, and Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein.

Absent -- Aldermen Sawyer, Cárdenas, Brookins, Austin.

Call To Order.

On Wednesday, November 30, 2016 at 10:00 A.M., the Honorable Rahm Emanuel, Mayor, called the City Council to order. The Honorable Susana A. Mendoza, City Clerk, called the roll of members and it was found that there were present at that time: Aldermen Moreno, Hopkins, Dowell, King, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 44.

Quorum present.

Pledge Of Allegiance.

Alderman Beale led the City Council and assembled guests in the Pledge of Allegiance to the Flag of the United States of America.

Invocation.

Reverend Leslie Sanders, pastor of Hope Presbyterian Church of Chicago, opened the meeting with prayer.

Placed On File -- CALL FOR SPECIAL MEETING.

[F2016-58]

The Honorable Susana A. Mendoza, City Clerk, informed the City Council that the following call for a special meeting was filed in her office on Friday, November 25, 2016, at 4:07 P.M.:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 25, 2016.

Honorable Susana A. Mendoza
City Clerk
City Hall, Room 107
121 North LaSalle Street
Chicago, Illinois 60602

DEAR MS. MENDOZA -- I hereby call a special meeting of the City Council of the City of Chicago, to be convened at 10:00 A.M. on Wednesday, November 30, 2016, in the City Council Chamber in City Hall, to consider and vote on the following ordinances to be directly introduced into the City Council and for no other purpose whatsoever:

1. An ordinance amending the Devon/Sheridan TIF Plan and Area.
2. An ordinance amending the Bryn Mawr/Broadway TIF Plan and Area.
3. An ordinance designating a Transit Facility Improvement Area.
4. An ordinance approving a Redevelopment Plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area.
5. An ordinance designating the Redevelopment Plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area as a Redevelopment Project Area pursuant to the TIF Act.
6. An ordinance adopting Tax Increment Financing for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area.
7. An ordinance authorizing the execution of a Redevelopment Agreement/ Intergovernmental Agreement with the CTA regarding TIF funding.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Rules Suspended -- AMENDMENT NO. 1 TO DEVON/SHERIDAN REDEVELOPMENT PROJECT AREA TAX INCREMENT FINANCE DISTRICT ELIGIBILITY STUDY, REDEVELOPMENT PLAN AND PROJECT.

[O2016-8573]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 10:55 A.M.

The following is said ordinance as passed:

WHEREAS, Under ordinances adopted on March 31, 2004 and published in the *Journal of the Proceedings of the City Council of the City of Chicago* for such date (the "*Journal of Proceedings*") at pages 20510 -- 20620, and under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4.1, et seq., as amended (the "Act"), the City Council (the "Corporate Authorities") of the City of Chicago (the "City"): (i) approved an ordinance approving a redevelopment plan and project (the "Redevelopment Plan") for a portion of the City known as the "Devon/Sheridan Redevelopment Project Area" (such ordinance being defined in this ordinance as the "Plan Ordinance", and such area as described in the Plan Ordinance being defined in this ordinance as the "Original Area"); (ii) approved an ordinance designating the Original Area as a "redevelopment project area" within the requirements of the Act (the "Designation Ordinance"); and, (iii) approved an ordinance adopting tax increment financing for the Original Area (the "TIF Adoption Ordinance") (the Plan Ordinance, the Designation Ordinance, and the TIF Adoption Ordinance are collectively defined in this ordinance as the "Devon/Sheridan TIF Ordinances"); and

WHEREAS, It is desirable and in the best interest of the citizens of the City for the City to amend the Redevelopment Plan and to decrease the Original Area to exclude certain parcels by adopting "Amendment Number 1 to the Devon/Sheridan Redevelopment Project Area Tax Increment Finance District Eligibility Study, Redevelopment Plan and Project", which is attached as Exhibit A ("Amendment Number 1", with (i) the Redevelopment Plan, as amended by Amendment Number 1, defined in this ordinance as the "Amended Plan", and (ii) the Original Area, as amended by Amendment Number 1, defined in this ordinance as the "Amended Area"); and

WHEREAS, Section 5/11-74.4-5(c) of the Act provides that after a municipality has by ordinance approved a redevelopment plan and designated a redevelopment project area, it may amend the plan and redevelopment project area without further public hearing and related notices and procedures including the convening of a joint review board as set forth in the Act; provided that the municipality gives notice of any such changes by mail to each affected taxing district and registrant on the interested parties registry, and by publication in a newspaper of general circulation within the affected taxing district, which notice by mail and by publication shall each occur not later than ten (10) days following the adoption by ordinance of such changes, so long as the amendment does not: (1) add additional parcels of property to the redevelopment project area, (2) substantially affect the general land-uses in the redevelopment plan, (3) substantially change the nature of the redevelopment project, (4) increase the total estimated redevelopment project costs set out in the redevelopment plan by more than five percent (5%) after adjustment for inflation from the date the plan was adopted, (5) add additional redevelopment project costs to the

itemized list of redevelopment project costs set out in the redevelopment plan, or (6) increase the number of inhabited residential units to be displaced from the redevelopment project area, as measured from the time of creation of the redevelopment project area, to a total of more than ten (10); and

WHEREAS, Amendment Number 1 does not include any of the changes listed in items (1) through (6) stated in the previous recital, and, therefore, does not necessitate the holding of a public hearing, the convening of a joint review board or related notices and procedures; and

WHEREAS, The Corporate Authorities have reviewed Amendment Number 1 and any such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Amended Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The above recitals are incorporated herein and made a part hereof and are adopted as findings of the Corporate Authorities.

SECTION 2. Approval Of Amendment Number 1 To The Plan. "Amendment Number 1 to the Devon/Sheridan Redevelopment Project Area Tax Increment Finance District Eligibility Study, Redevelopment Plan and Project", a copy of which is attached hereto as Exhibit A and includes a legal description and map of the Amended Area, is hereby approved. The Amended Plan and the Amended Area are hereby approved.

SECTION 3. Finding. The Corporate Authorities hereby find that the estimated dates of completion of the redevelopment project described in the Amended Plan and of the retirement of obligations issued to finance redevelopment project costs set forth in the Amended Plan, conform to the provisions of Section 11-74.4-3(n)(3) of the Act.

SECTION 4. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 5. Superseder. All ordinances (including, without limitation, the Devon/Sheridan TIF Ordinances), resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflicts.

SECTION 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

Exhibit "A" referred to in this ordinance reads as follows:

Exhibit "A".

*Amendment No. 1 To Devon/Sheridan Redevelopment Project
Area TIF Redevelopment Plan And Project.*

Executive Summary

To induce redevelopment, pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as amended from time to time (the "Act"), the City Council of the City of Chicago (the "City") adopted three ordinances on March 31, 2004, approving the Devon/Sheridan Redevelopment Project Area Tax Increment Finance District Eligibility Study, Redevelopment Plan and Project (the "Original Plan"), designating the Devon/Sheridan Redevelopment Project Area (the "Original RPA") as a redevelopment project area under the Act, and adopting tax increment allocation financing for the Original RPA. The Original Plan was initially completed in October 2003 and revised in January 2004, and is attached as Appendix 5.

The Original Plan is being amended through this document ("Amendment No. 1") to:

1. Remove eight (8) real estate tax parcels from the Original RPA for purposes of including those parcels in the Red and Purple Modernization Phase One Project Redevelopment Project Area; and
2. Update the following components of the Original Plan to reflect the removal of the eight parcels:
 - a. Descriptions of the Original RPA
 - b. Eligibility findings
 - c. Maps
 - d. Summary of Equalized Assessed Value (EAV) by PIN
 - e. Boundary legal description.

The Original RPA minus the eight parcels proposed to be removed through Amendment No. 1 are referred to as the "Devon/Sheridan RPA as Amended" or "RPA as Amended." The area to be excluded from the Original Plan can be generally described as follows:

Parcels on the west side of North Broadway, from West Rosemont Avenue on the south to a line 250' south of West Devon Avenue on the north.

Under Amendment No. 1, tax parcels identified by the following property index numbers (PINs) are to be excluded from the Original Plan:

• 14-05-107-017-0000	• 14-05-107-021-0000
• 14-05-107-018-0000	• 14-05-107-022-0000
• 14-05-107-019-0000	• 14-05-107-023-0000
• 14-05-107-020-0000	• 14-05-107-024-0000

To accomplish the exclusion of the eight tax parcels from the Original RPA, the changes below are made to the Original Plan, all following the format of the Original Plan.

Modifications to the Original Plan

Cover Page

Under the date of the Original Plan, insert the following text:

Amendment No. 1: November 14, 2016

Section 1: Executive Summary

Any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in Section 1 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

Under Section 1, replace the first paragraph with the following:

In December of 2002, *S. B. Friedman & Company* was engaged to conduct a Tax Increment Financing Eligibility Study and prepare a Redevelopment Plan and Project for the Original Devon/Sheridan Redevelopment Project Area. This report details the eligibility factors found within the Original Devon/Sheridan Redevelopment Project Area (the "Original RPA") Tax Increment Financing ("TIF") District in support of its designation as a "conservation area" in 2002 within the definitions set forth in the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act"), and thus in support of its designation as the Original RPA. This report also contains the Redevelopment Plan and Project for the Original RPA.

Under Section 1, replace the first sentence of the second paragraph with the following:

The Original RPA was established by the City of Chicago in 2003 and consisted of 260 tax parcels on 29 blocks and contained approximately 69.7 acres of land located within the Edgewater and Rogers Park Community Areas.

Under Section 1, insert the following text after the second paragraph:

In 2016, the City seeks to amend the Devon/Sheridan Tax Increment Financing Redevelopment Plan and Project (the "Original Plan") to remove eight (8) tax parcels for purposes of including those parcels in the Red and Purple Modernization Phase One Project Redevelopment Project Area. These eight parcels will remove 1.8 acres from the Original RPA. Within this Amendment No. 1 document, all references to the "Devon/Sheridan RPA," "Project Area" or "RPA" shall be understood to mean the amended area excluding these 1.8 acres of improved land (the "RPA as Amended"), except where noted. All references to the "Original RPA" shall be understood to mean the 69.7 acres originally designated in 2003.

This report updates the eligibility factors found within the Original RPA to reflect facts and figures describing the RPA as Amended in support of its designation as a "conservation area" within the definitions set forth in the Act.

*Under Section 1, under the **Determination of Eligibility** subheading, replace the first sentence of the first paragraph with the following:*

This report concludes that the Devon/Sheridan RPA as Amended is eligible for Tax Increment Financing ("TIF") designation as a "conservation area" because 86% of the structures in the area are more than 35 years in age, and because the following three (3) eligibility factors were found to be present to a major extent and reasonably distributed through the RPA as Amended in 2003:

*Under Section 1, under the **Determination of Eligibility** subheading, insert the following after the second paragraph:*

SB Friedman finds that the Eligibility Study that is part of the Original Plan is not affected adversely by the removal of eight tax parcels identified in this Amendment No. 1 document, as all the qualifying eligibility factors necessary for the approval of the Original Plan were present to a meaningful extent and reasonably distributed throughout the Original RPA, and these factors continue to be present to a meaningful extent and reasonably distributed throughout the RPA as Amended after removal of the eight tax parcels. Therefore, the Original Plan has been updated to replace facts and figures describing the Original RPA in 2003 with facts and figures describing the RPA as Amended in 2003 to the extent possible.

*Under Section 1, under the **Required Findings** subheading, replace the last two sentences of the second paragraph with the following:*

The compound annual growth rate of EAV in the Devon/Sheridan RPA as Amended was 4.74% between 1997 and 2002. This is 25% lower than the 6.33% growth experienced by the City of Chicago during this period, 45% lower than the 8.70% growth rate experienced by Lakeview Township, and 21% lower than the 5.97% growth rate experienced by Rogers Park Township.

*Under Section 1, under the **Required Findings** subheading, insert the following after the last sentence of the third paragraph:*

Figures cited in this paragraph to quantify the lack of growth through private enterprise within the Original RPA were unchanged by the removal of eight parcels in Amendment No. 1.

Section 2: Introduction

Any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in Section 2 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 2, under the **Study Area** subheading, replace the second paragraph with the following:*

The community context of the Devon/Sheridan RPA as Amended is detailed on Amended Map 1.

*Under Section 2, under the **Study Area** subheading, replace the third paragraph with the following:*

The RPA as Amended consists of 252 tax parcels on 29 blocks and contains approximately 67.8 acres of land located within both the Edgewater and Rogers Park Community Areas of the City of Chicago. Of the 252 tax parcels, approximately 100 are condominiums. The RPA as Amended is roughly linear in shape along east-west and north-south arterials. It is generally the frontage along the east and west sides of North Sheridan Road roughly from West Devon Avenue on the south to West Pratt Boulevard on the north, including the frontage along the west side of North Broadway from West Devon Avenue to a point 250' south of West Devon Avenue; and the frontage along the north and south sides of West Devon Avenue from North Clark Street on the west and Lake Michigan on the east. The RPA as Amended is located wholly within the City of Chicago.

*Under Section 2, under the **Study Area** subheading, replace the first sentence of the fourth paragraph with the following:*

Amended Map 2 details the boundary of the Devon/Sheridan RPA as Amended, which includes only those contiguous parcels of real property that are expected to substantially benefit from the Eligibility Study and Redevelopment Plan improvements discussed herein.

*Under Section 2, under the **Study Area** subheading, replace the fifth paragraph with the following:*

Amended Appendix 1 contains the legal description of the Devon/Sheridan RPA as Amended.

*Under Section 2, under the **Study Area** subheading, replace Map 1: Community Context with the attached Amended Map 1: Community Context.*

*Under Section 2, under the **Study Area** subheading, replace Map 2: Boundary Map with the attached Amended Map 2: Boundary Map.*

*Under Section 2, under the **Study Area** subheading, replace Map 3: Existing Land Use with the attached Amended Map 3: Existing Land Use.*

Section 3: Eligibility Analysis

Any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in Section 3 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 3, before the **Provisions of the Illinois Tax Increment Allocation Redevelopment Act** subheading, insert the following paragraph:*

In 2016, the City seeks to amend the Original Plan to exclude eight tax parcels consisting of 1.8 acres of improved land. *SB Friedman* finds that the Eligibility Study that is part of the Original Plan is not affected adversely by the removal of eight tax parcels identified in this Amendment No. 1 document, as all the qualifying eligibility factors necessary for the approval of the Original Plan were present to a meaningful extent and reasonably

distributed throughout the Original RPA, and these factors continue to be present to a meaningful extent and reasonably distributed throughout the RPA as Amended after removal of the eight tax parcels.

*Under Section 3, under the **Methodology Overview and Determination of Eligibility** subheading, replace the third sentence of the first paragraph with the following:*

Our survey of the area established that there are 104 primary structures within the Devon/Sheridan RPA as Amended.

*Under Section 3, under the **Conservation Area Findings** subheading, replace the second sentence of the second paragraph with the following:*

Taking into account information obtained from building cornerstones, architectural characteristics, building configurations, the Cook County Assessor's Office, and the historic development patterns within the community, we have established that of the 104 buildings, 89 (86%) within the Devon/Sheridan RPA as Amended are 35 years of age or older.

*Under Section 3, under the **Conservation Area Findings** subheading, replace the first sentence of the sixth paragraph with the following:*

Amended Maps 4A, 4B and 4C illustrate the presence and distribution of these eligibility factors on a block-by-block basis within the Devon/Sheridan RPA as Amended.

*Under Section 3, under the **Conservation Area Findings** subheading, the second sentence of the seventh paragraph is removed and replaced with the following:*

The conservation eligibility factors by block cited throughout Section 3 and in Appendix 2 were unchanged after accounting for the removal of eight parcels in Amendment No. 1. Amended Maps 4A and 4C illustrate the distribution of those conservation eligibility factors found to be present to a major extent by highlighting each block where the respective factors were found to be present to a meaningful degree.

*Under Section 3, under the **Conservation Area Findings** subheading, replace Map 4A: Eligibility Factors: Age with the attached Amended Map 4A: Eligibility Factors: Age.*

*Under Section 3, under the **Conservation Area Findings** subheading, replace Map 4B: Eligibility Factors: Deterioration with the attached Amended Map 4B: Eligibility Factors: Deterioration.*

*Under Section 3, under the **Conservation Area Findings** subheading, replace Map 4C: Eligibility Factors: Inadequate Utilities with the attached Amended Map 4C: Eligibility Factors: Inadequate Utilities.*

*Under Section 3, under the **Conservation Area Findings** subheading, under 1. Deterioration, replace the first paragraph with the following:*

Of the 104 buildings within the Devon/Sheridan RPA as Amended, 51 (49%) exhibited physical deterioration, including cracked or broken windows, cracked exterior walls,

evidence of roof leaks, and heavily rusted metal doors and projecting bays. Building deterioration, when combined with deterioration of infrastructure and/or parking areas, including broken or missing curbs and cracked alley and parking area paving, affects 156 of 252 tax parcels (62%) within the RPA as Amended.

*Under Section 3, under the **Conservation Area Findings** subheading, under **2. Inadequate Utilities**, replace the first sentence of the first paragraph with the following:*

A review of City of Chicago water and sewer atlases found that inadequate underground utilities affect 184 of the 252 tax parcels (73%).

*Under Section 3, under the **Conservation Area Findings** subheading, under **3. Lack of Growth of Equalized Assessed Value**, replace Table 1: Percent Change in Annual Equalized Assessed Valuation (EAV) with the following Amended Table 1: Percent Change in Annual Equalized Assessed Valuation (EAV):*

TABLE 1: Percent Change in Annual Equalized Assessed Valuation (EAV)

	Percent Change in EAV 1997/1998	Percent Change in EAV 1998/1999	Percent Change in EAV 1999/2000	Percent Change in EAV 2000/2001	Percent Change in EAV 2001/2002
Amended Devon/Sheridan RPA Study Area	0.09%	5.00%	12.71%	-0.84%	7.33%
City of Chicago (Balance Of)	1.77%	4.17%	14.50%	3.71%	7.98%

* The 1998/1999 period is shaded to indicate that it is a non-qualifying year.

*Under Section 3, under the **Conservation Area Findings** subheading, under **MINOR SUPPORTING FACTORS – 1. Structures Below Minimum Code Standards**, replace the fourth sentence of the first paragraph with the following:*

Code violation citations implicated 32% of the buildings within the Devon/Sheridan RPA as Amended from 1998 through July of 2003.

*Under Section 3, under the **Conservation Area Findings** subheading, under **MINOR SUPPORTING FACTORS – 2. Excessive Vacancies**, replace the first sentence of the first paragraph with the following:*

At the beginning and completion of our research, between February 28, 2003 and July 25, 2003, 28 (27%) of the total 104 buildings within the Devon/Sheridan RPA as Amended exhibited excessive vacancies.

*Under Section 3, under the **Conservation Area Findings** subheading, under **MINOR SUPPORTING FACTORS – 3. Obsolescence**, replace the second sentence of the first paragraph with the following:*

An overwhelming majority (86%) of buildings within the Devon/Sheridan RPA as Amended were built at least 35 years ago and the floor layouts of some of these buildings were

designed for business operations that have become outmoded.

*Under Section 3, under the **Conservation Area Findings** subheading, under **MINOR SUPPORTING FACTORS – 3. Obsolescence**, replace the first sentence of the second paragraph with the following:*

Functional obsolescence was documented for 27 of the 104 buildings (26%) within the Devon/Sheridan RPA as Amended.

*Under Section 3, under the **Conservation Area Findings** subheading, under **MINOR SUPPORTING FACTORS – 4. Deleterious Land Use or Lay-Out**, insert the following text after the last sentence of the fourth paragraph:*

This finding regarding the Devon/Sheridan/Broadway intersection refers to the Original RPA. The count of curb cuts remaining in the RPA as Amended at this intersection was not able to be verified; however, given its presence elsewhere in the RPA as Amended, Deleterious Land Use remains a supporting factor.

Section 4: Redevelopment Project & Plan

Any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in Section 4 of the Original Plan should be understood to refer to the RPA as Amended, except as noted; particularly as noted below in the *Assessment of Housing Impact*.

*Under Section 4, under the **Proposed Future Land Use** subheading, replace the second paragraph with the following:*

These proposed future land uses are detailed on Amended Map 5. As noted on Amended Map 5, the uses listed are to be predominant uses for the area indicated, and are not exclusive of any other uses.

*Under Section 4, under the **Assessment of Housing Impact** subheading, insert the following after the fourth paragraph:*

This Amendment No. 1 to the Original Plan will remove two mixed-use commercial and residential buildings containing five housing units. These five housing units represent less than 0.25% of the total housing stock identified in the housing impact study conducted for the Original RPA. Given the minor change in housing unit count, removal of these five housing units will not affect the conclusions of the housing impact study, thus the study was not updated for the RPA as Amended. As such, any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in the *Assessment of Housing Impact* should be understood to refer to the Original RPA.

*Under Section 4, under the **Assessment of Housing Impact** subheading, replace Map 5: Proposed Land Use with the attached Amended Map 5: Proposed Land Use.*

Section 5: Financial Plan

Any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in Section 5 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 5, under the **Most Recent Equalized Assessed Valuation of Properties in the Redevelopment Project Area** subheading, replace the second and third sentences of the first paragraph with the following:*

The 252 tax parcels comprising the RPA as Amended have a total estimated 2002 EAV of \$45,774,077, a decrease from the initial 2002 EAV of \$46,265,220 for the Original RPA, as certified by the Cook County Clerk. This estimated EAV by PIN for the RPA as Amended is summarized in Amended Appendix 4, and is subject to verification by the Cook County Clerk.

Section 6: Required Findings and Tests

Any references to the "Devon/Sheridan RPA," "Project Area" or "RPA" in Section 6 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 6, under the **Lack of Growth and Private Investment** subheading, replace the third and fourth sentences of the second paragraph with the following:*

The compound annual growth rate of EAV in the Devon/Sheridan RPA as Amended was 4.74% between 1997 and 2002. This is 25% lower than the 6.33% growth experienced by the City of Chicago during this period, 45% lower than the 8.70% growth rate experienced by Lakeview Township, and 21% lower than the 5.97% growth rate experienced by Rogers Park Township.

*Under Section 6, under the **Lack of Growth and Private Investment** subheading, insert the following after the last sentence of the third paragraph:*

Figures cited in this paragraph to quantify the lack of growth through private enterprise within the Original RPA were unchanged by the removal of eight parcels in Amendment No. 1.

*Under Section 6, under the **Lack of Growth and Private Investment** subheading, insert the following paragraph after the sixth paragraph:*

In 2016, the City seeks to amend the Original Plan to exclude eight tax parcels comprising 1.8 acres of improved land. *SB Friedman* finds that the Finding laid out in the previous paragraph that the Original RPA has not been subject to growth and development through private enterprise is not affected adversely by the removal of the eight parcels.

*Under Section 6, under the **Conformance to the Plans of the City** subheading, replace the second paragraph with the following:*

The proposed land uses described in the Eligibility Study and Redevelopment Plan that are part of the Original Plan were approved by the Chicago Plan Commission on February 19, 2004, prior to adoption of the Original Plan by the City Council.

Under Section 6, under the Demand on Taxing District Services and Program to Address Financial and Service Impact subheading, replace the twelfth paragraph with the following:

Amended Map 6 illustrates the locations of facilities operated by the above listed taxing districts within or in close proximity to the Devon/Sheridan RPA as Amended. Locations listed in the Original Plan have not been verified or updated in Amendment No. 1.

Under Section 6, under the Demand on Taxing District Services and Program to Address Financial and Service Impact subheading, replace Map 6: Community Facilities with the attached Amended Map 6: Community Facilities.

Appendix 1: Boundary and Legal Description (Chicago Guarantee Survey Company)

Replace Appendix 1 with the attached Amended Appendix 1: Boundary and Legal Description (Chicago Guarantee Survey Company – Amended by Christopher B. Burke Engineering Ltd.).

Appendix 2: Eligibility Factors by Block Table

SB Friedman has found that the conservation eligibility factors by block outlined in Appendix 2 were unchanged after accounting for the removal of eight parcels in Amendment No. 1.

Appendix 4: Summary of EAV (by PIN)

Replace Appendix 4 with the attached Amended Appendix 4: Summary of EAV (by PIN).

[Amended Maps 1, 2, 3, 4A, 4B, 4C, 5 and 6 referred to in this Amendment Number 1 to Devon/Sheridan Redevelopment Project Area TIF Redevelopment Plan and Project printed on pages 38718 through 38725 of this *Journal*.]

Amended Appendices 1, 4 and 5 referred to in this Amendment Number 1 to Devon/Sheridan Redevelopment Project Area TIF Redevelopment Plan and Project read as follows:

Amended Appendix 1.
(To Amendment No. 1 To Devon/Sheridan Redevelopment
Project Area TIF Redevelopment Plan And Project)

Boundary And Legal Discription.

ALL THAT PART OF THE NORTH HALF OF SECTION 5 AND THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 6 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 31 AND THAT PART OF SECTION 32, IN TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 12 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTHEAST CORNER OF LOT 13 BEING ALSO THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH BROADWAY WITH THE NORTH LINE OF WEST ROSEMONT AVENUE;
THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO THE EAST LINE OF LOT 25 IN SAID BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER, SAID EAST LINE OF LOT 25 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;
THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY TO THE NORTH LINE OF LOT 34 IN SAID BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;
THENCE WEST ALONG SAID NORTH LINE OF LOT 34 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF LOT 2 IN BLOCK 2 OF SAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;
THENCE WEST ALONG SAID NORTH LINE OF LOT 2 IN BLOCK 2 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE WEST LINE OF SAID LOT 2, SAID WEST LINE OF LOT 2 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 35 IN SAID BLOCK 2 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 35 IN BLOCK 2 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH LAKEWOOD AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF NORTH LAKEWOOD AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 3 OF SAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;
THENCE WEST ALONG SAID SOUTH LINE OF LOT 1 IN BLOCK 3 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 1 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH LAKEWOOD AVENUE;
THENCE CONTINUING WEST ALONG A STRAIGHT LINE TO THE SOUTHEAST CORNER OF THE PARCEL OF PROPERTY BEARING PIN 14-05-105-028 IN SAID BLOCK 3 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;
THENCE CONTINUING WEST ALONG THE SOUTH LINE OF SAID PARCEL OF PROPERTY BEARING PIN 14-05-105-028 IN BLOCK 3 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE EAST LINE OF NORTH WAYNE AVENUE;
THENCE CONTINUING WEST ALONG A STRAIGHT LINE TO THE SOUTHEAST CORNER OF LOT 1 IN BLOCK 4 OF AFORESAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;
THENCE CONTINUING WEST ALONG THE SOUTH LINE OF SAID LOT 1 IN BLOCK 4 OF AFORESAID

BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 36 IN SAID BLOCK 4 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 36 BEING ALSO THE EAST LINE OF NORTH GLENWOOD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN FARSON'S SUBDIVISION OF THE NORTH 26 RODS AND 11 FEET OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 2 IN FARSON'S SUBDIVISION TO THE WEST LINE OF SAID LOT 2, SAID WEST LINE OF LOT 2 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH GLENWOOD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH GLENWOOD AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE LOT 97 IN SAID FARSON'S SUBDIVISION, SAID NORTH LINE OF LOT 97 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST DEVON AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE ALLEY SOUTH OF WEST DEVON AVENUE TO THE SOUTHERLY EXTENSION OF THE WESTERLY LINE OF LOT 49 IN SAID FARSON'S SUBDIVISION, SAID WESTERLY LINE OF LOT 49 BEING ALSO THE EASTERLY LINE OF THE ALLEY EAST OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID SOUTHERLY EXTENSION AND EASTERLY LINE OF THE ALLEY EAST OF NORTH CLARK STREET AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST DEVON AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST DEVON AVENUE TO THE EASTERLY LINE OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO THE SOUTH LINE OF WEST SCHREIBER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST SCHREIBER AVENUE TO THE EAST LINE OF LOT 5 IN THE SUBDIVISION OF LOT 2 (EXCEPT THE EAST 308.79 FEET THEREOF) OF S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK, A SUBDIVISION OF LOTS 9 TO 11, BOTH INCLUSIVE, OF SEYMOURS ESTATE SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 42, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TOGETHER WITH THE NORTH 66 FEET OF THE SOUTH 359.6 FEET OF THAT PART EAST OF CLARK STREET OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 5 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH ASHLAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 5 IN THE SUBDIVISION OF LOT 2 (EXCEPT THE EAST 308.79 FEET THEREOF) OF HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK TO THE NORTH LINE OF LOT 3 IN SAID S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK, SAID NORTH LINE OF LOT 3 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF THE EAST 1.5 FEET OF LOT 10 IN SAID S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK, SAID WEST LINE OF THE EAST 1.5 FEET OF LOT 10 BEING ALSO THE EAST LINE OF NORTH BOSWORTH AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BOSWORTH AVENUE TO THE NORTH LINE OF WEST SCHREIBER AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST SCHREIBER AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 23 IN AFORESAID S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK, SAID WEST LINE OF LOT 23 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH GREENVIEW AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF

NORTH GREENVIEW AVENUE TO THE SOUTH LINE OF LOT 20 IN SAID S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK;
THENCE EAST ALONG SAID SOUTH LINE OF LOT 20 IN S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK TO THE WEST LINE OF NORTH GREENVIEW AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF NORTH GREENVIEW AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 43 IN SICKENGER'S SUBDIVISION OF LOTS 7 AND 8 IN AFORESAID SEYMOURS ESTATE SUBDIVISION, SAID SOUTH LINE OF LOT 43 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH NEWGARD AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF NORTH NEWGARD AVENUE TO THE SOUTH LINE OF LOT 15 IN SAID SICKENGER'S SUBDIVISION;
THENCE EAST ALONG SAID SOUTH LINE OF LOT 15 IN SICKENGER'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 10 IN SAID SICKENGER'S SUBDIVISION TO THE WEST LINE OF NORTH GLENWOOD AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF NORTH GLENWOOD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 15 IN BLOCK 5 OF A. T. GALT'S EDGEWATER GOLF SUBDIVISION OF THE SOUTH 30 ACRES OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 18.5 FEET OF LOT 15 IN BLOCK 2 OF AFORESAID A. T. GALT'S EDGEWATER GOLF SUBDIVISION, SAID SOUTH LINE OF THE NORTH 18.5 FEET OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE NORTH 18.5 FEET OF LOT 15 IN BLOCK 2 OF A. T. GALT'S EDGEWATER GOLF SUBDIVISION TO THE EAST LINE OF SAID LOT 15, SAID EAST LINE OF LOT 15 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;
THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST ARTHUR AVENUE;
THENCE WEST ALONG SAID SOUTH LINE OF WEST ARTHUR AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF THE WEST 33 FEET OF LOT 8 IN BLOCK 1 OF AFORESAID A. T. GALT'S EDGEWATER GOLF SUBDIVISION;
THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF THE WEST 33 FEET OF LOT 8 IN BLOCK 1 OF A. T. GALT'S EDGEWATER GOLF SUBDIVISION TO THE NORTH LINE OF SAID LOT 8, SAID NORTH LINE OF LOT 8 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST ARTHUR AVENUE;
THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST ARTHUR AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 8 IN BLOCK 10 OF NORTH SHORE BOULEVARD SUBDIVISION, A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;
THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 8 IN BLOCK 10 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST LOYOLA AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LOYOLA AVENUE TO THE EAST LINE OF THE WEST HALF OF LOT 7 IN BLOCK 8 OF SAID NORTH SHORE BOULEVARD SUBDIVISION;
THENCE NORTH ALONG SAID EAST LINE OF THE WEST HALF OF LOT 7 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 3 IN SAID BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION, SAID SOUTH LINE OF LOT 3 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST LOYOLA AVENUE;
THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 3 BEING ALSO THE WEST LINE OF A PUBLIC ALLEY;
THENCE NORTH ALONG SAID EAST LINE OF LOT 3 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE NORTHEASTERLY LINE OF SAID LOT 3, SAID NORTHEASTERLY LINE OF LOT 3 BEING ALSO THE SOUTHWESTERLY LINE OF A PUBLIC ALLEY LYING NORTHEASTERLY OF AND ADJOINING LOTS 1, 2 AND 3 IN SAID BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION;
THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF A PUBLIC ALLEY LYING NORTHEASTERLY OF AND ADJOINING LOTS 1, 2 AND 3 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE SOUTH LINE OF WEST ALBION AVENUE;
THENCE WEST ALONG SAID SOUTH LINE OF WEST ALBION AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 15 IN BLOCK 6 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION, SAID EAST LINE OF LOT 15 BEING ALSO THE WEST LINE OF NORTH LAKEWOOD AVENUE;
THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 15 IN BLOCK 6 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE NORTHEASTERLY LINE THEREOF, SAID NORTHEASTERLY LINE OF LOT 15 BEING ALSO THE SOUTHWESTERLY LINE OF A PUBLIC ALLEY;
THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF LOT 15 AND ALONG THE NORTHEASTERLY LINE OF LOT 14 IN SAID BLOCK 6 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHWESTERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 2 IN SAID BLOCK 6 OF NORTH SHORE BOULEVARD SUBDIVISION, SAID SOUTH LINE OF LOT 2 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST ALBION AVENUE;
THENCE EAST ALONG SAID SOUTH LINE OF LOT 2 IN BLOCK 6 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE WESTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004;
THENCE NORTHERLY ALONG SAID WESTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004 TO THE WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 BEING ALSO THE CENTER LINE OF NORTH GLENWOOD AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 TO THE NORTH LINE OF SAID EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 BEING ALSO THE CENTER LINE OF WEST PRATT BOULEVARD;
THENCE EAST ALONG SAID NORTH LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 TO THE EASTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004;
THENCE SOUTHERLY ALONG SAID EASTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004 TO THE WEST LINE OF NORTH LAKEWOOD AVENUE;
THENCE EAST ALONG A STRAIGHT LINE TO THE SOUTHWEST CORNER OF LOT 15 IN BLOCK 5 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION;
THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 15 IN BLOCK 5 OF NORTH

SHORE BOULEVARD SUBDIVISION AND ALONG THE SOUTHWESTERLY LINE OF LOT 14 IN SAID BLOCK 5 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE SOUTH LINE OF SAID LOT 14, SAID SOUTH LINE OF LOT 14 BEING ALSO THE NORTH LINE OF WEST ALBION AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST ALBION AVENUE TO THE EAST LINE OF LOT 7 IN BLOCK 5 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION, SAID EAST LINE OF LOT 7 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SHERIDAN ROAD TO THE NORTH LINE OF LOT 7 IN BLOCK 1 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION, SAID NORTH LINE OF LOT 7 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST PRATT BOULEVARD;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST PRATT BOULEVARD TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN SAID BLOCK 1 OF NORTH SHORE BOULEVARD SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF SAID LOT 21 IN BLOCK 1 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST PRATT BOULEVARD;

THENCE EAST ALONG SAID NORTH LINE OF WEST PRATT BOULEVARD TO THE EAST LINE OF LOT 8 IN BLOCK 6 IN L. E. INGALL'S SUBDIVISION OF BLOCKS 5 AND 6 OF THE CIRCUIT COURT PARTITION OF THE EAST HALF OF THE NORTHWEST QUARTER AND THE NORTHEAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 8 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE SOUTHERLY LINE OF LOT 1 IN SAID BLOCK 6 OF L. E. INGALL'S SUBDIVISION;

THENCE EASTERLY ALONG SAID WESTERLY EXTENSION AND THE SOUTHERLY LINE OF LOT 1 IN BLOCK 6 OF L. E. INGALL'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EASTERLY LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTHERLY ALONG SAID EASTERLY LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 3 IN WILLIAM DEVINE'S SUBDIVISION OF LOT 2 IN BLOCK 7 OF AFORESAID CIRCUIT COURT PARTITION OF THE EAST HALF OF THE NORTHWEST QUARTER AND THE NORTHEAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 IN WILLIAM DEVINE'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WESTERLY LINE OF LOT 4 IN SAID WILLIAM DEVINE'S SUBDIVISION, SAID WESTERLY LINE OF LOT 4 BEING ALSO THE EASTERLY LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTHERLY ALONG SAID EASTERLY LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST PRATT BOULEVARD;

THENCE WEST ALONG SAID SOUTH LINE OF WEST PRATT BOULEVARD TO THE WEST LINE OF LOT 17 IN BLOCK 1 OF HERDIEN, HOFFLUND AND CARSON'S NORTH SHORE ADDITION TO CHICAGO, A SUBDIVISION OF LOTS 1, 2 AND THE NORTH 66 FEET OF LOT 3 OF CAPE HAYES SUBDIVISION OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 17 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD TO THE NORTHERLY MOST SOUTH LINE OF LOT 4 IN OLIVER M. CARSON'S LAKE SHORE SUBDIVISION OF LOT 3 (EXCEPT THE NORTH 66 FEET THEREOF) IN AFORESAID CAPE HAYES SUBDIVISION;

THENCE EAST ALONG SAID NORTHERLY MOST SOUTH LINE OF LOT 4 IN OLIVER M. CARSON'S LAKE

SHORE SUBDIVISION TO THE EASTERLY MOST WEST LINE OF SAID LOT 4, SAID EASTERLY MOST WEST LINE OF LOT 4 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD;
THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST ALBION AVENUE;
THENCE WEST ALONG SAID SOUTH LINE OF WEST ALBION AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;
THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHEASTERLY RIGHT OF WAY LINE OF THE CHICAGO MILWAUKEE ST. PAUL & PACIFIC RAILROAD;
THENCE SOUTHERLY ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE OF THE CHICAGO MILWAUKEE ST. PAUL & PACIFIC RAILROAD TO THE NORTH LINE OF LOT 9 IN AFORESAID CAPE HAYES SUBDIVISION;
THENCE EAST ALONG SAID NORTH LINE OF LOT 9 IN AFORESAID CAPE HAYES SUBDIVISION AND ALONG THE NORTH LINE OF LINN'S NORTH EDGEWATER ADDITION TO CHICAGO, A SUBDIVISION OF LOT 9 (EXCEPT THE WEST 765.93 FEET THEREOF) OF AFORESAID CAPE HAYES SUBDIVISION TO THE EAST LINE OF LOT 10 IN SAID OF LINN'S NORTH EDGEWATER ADDITION TO CHICAGO, SAID EAST LINE OF LOT 10 BEING ALSO THE WESTERLY SHORE LINE OF LAKE MICHIGAN;
THENCE SOUTHERLY ALONG SAID WESTERLY SHORE LINE OF LAKE MICHIGAN TO THE NORTH LINE OF LOT 1 IN BLOCK 1 OF COCHRAN'S 2ND ADDITION TO EDGEWATER IN THE EAST FRACTIONAL HALF OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF WEST SHERIDAN ROAD;
THENCE WEST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE EAST LINE OF NORTH SHERIDAN ROAD;
THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 6 IN BLOCK 2 OF COCHRAN'S 2ND ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOTS 18 AND 19 IN SAID BLOCK 2 OF COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID EAST LINE OF LOTS 18 AND 19 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF WEST SHERIDAN ROAD;
THENCE WEST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE WEST LINE OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD;
THENCE SOUTH ALONG SAID WEST LINE OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 22 IN BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER IN THE EAST HALF OF FRACTIONAL SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 22 BEING THE SOUTH LINE OF THE ALLEY SOUTH OF WEST SHERIDAN ROAD;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 22 IN BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER TO THE EAST LINE OF LOT 23 IN SAID BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID EAST LINE OF LOT 23 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY TO THE NORTH LINE OF LOT 24 IN SAID BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID NORTH LINE OF LOT 24 IN BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER TO THE WEST LINE OF SAID LOT 24, SAID WEST LINE OF LOT 24 BEING ALSO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 12 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 12 BEING ALSO THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 12 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE POINT OF BEGINNING AT THE WEST LINE OF NORTH BROADWAY, ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL:

THAT PART OF NORTH HALF OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 6 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER, AS RECORDED DECEMBER 2, 1890 AS DOCUMENT 1381647 AND RE-RECORDED MARCH 7, 1891 AS DOCUMENT NUMBER 1429956;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 6 IN BLOCK 1 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY AVENUE TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

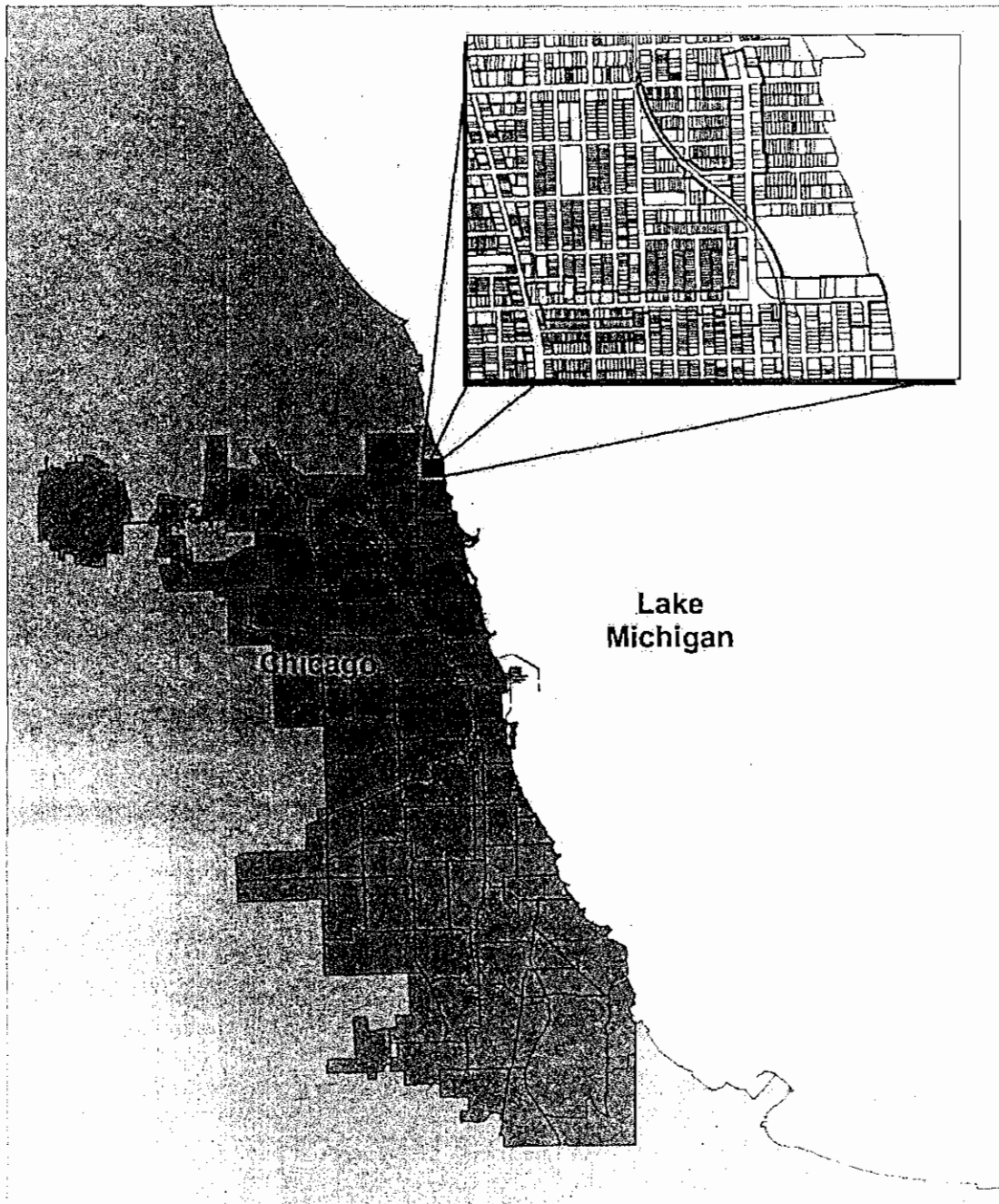
THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO THE SOUTHEAST CORNER OF LOT 25 IN SAID BLOCK 1 OF BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH BROADWAY AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF SAID NORTH LINE OF LOT 6;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF LOT 6 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Amended Map 1.
(To Amendment No. 1 To Devon/Sheridan Redevelopment
Project Area TIF Redevelopment Plan And Project)

Community Context.



— RPA Boundary
as Amended



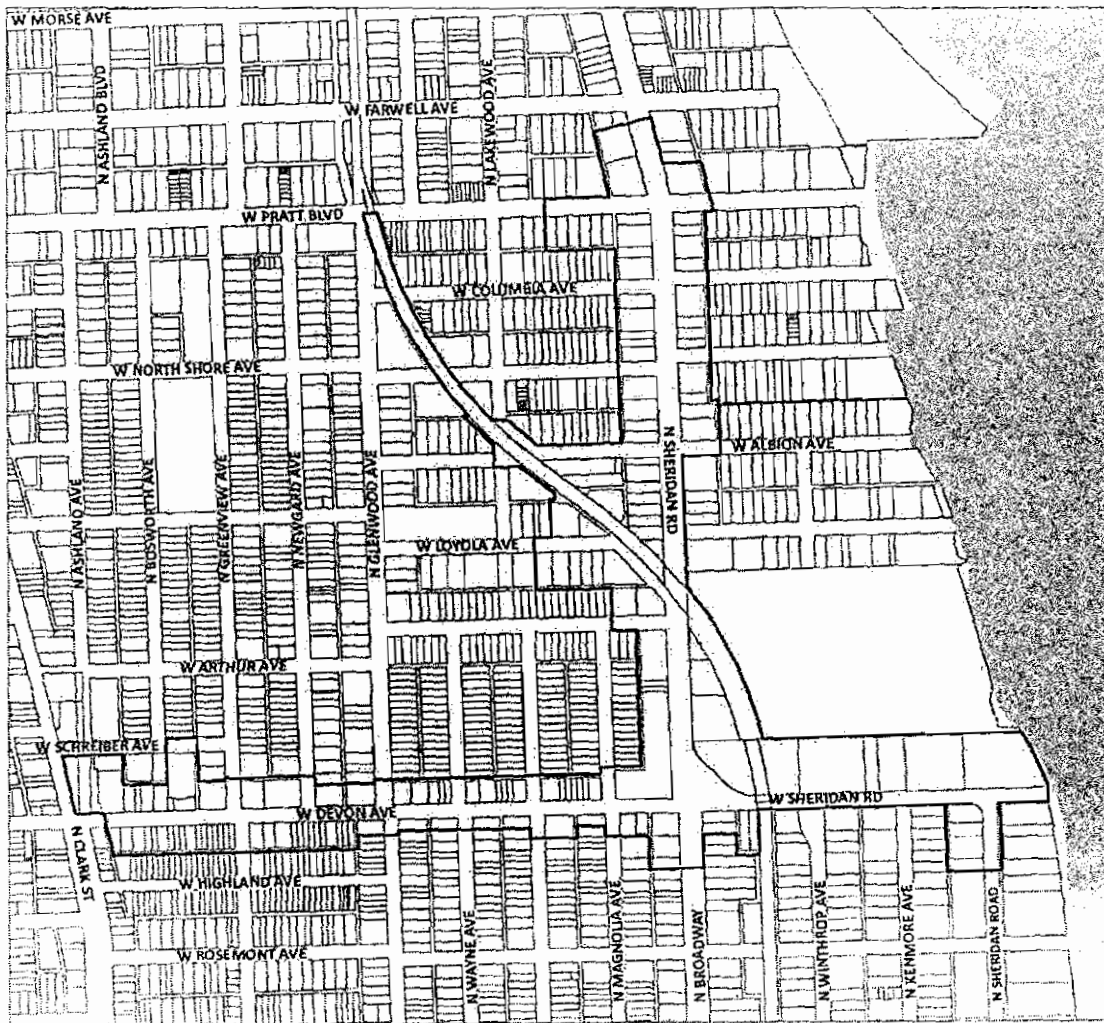
0 — 5
Miles

The RPA boundary reflects the boundary legal description and may
not precisely match the boundary shown in the Original Plan.

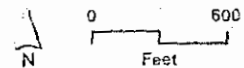
Sources: City of Chicago, Cook County, Esri, US Census Bureau, SB Friedman

Amended Map 2.
 (To Amendment No. 1 To Devon/Sheridan Redevelopment
 Project Area TIF Redevelopment Plan And Project)

Boundary Map.



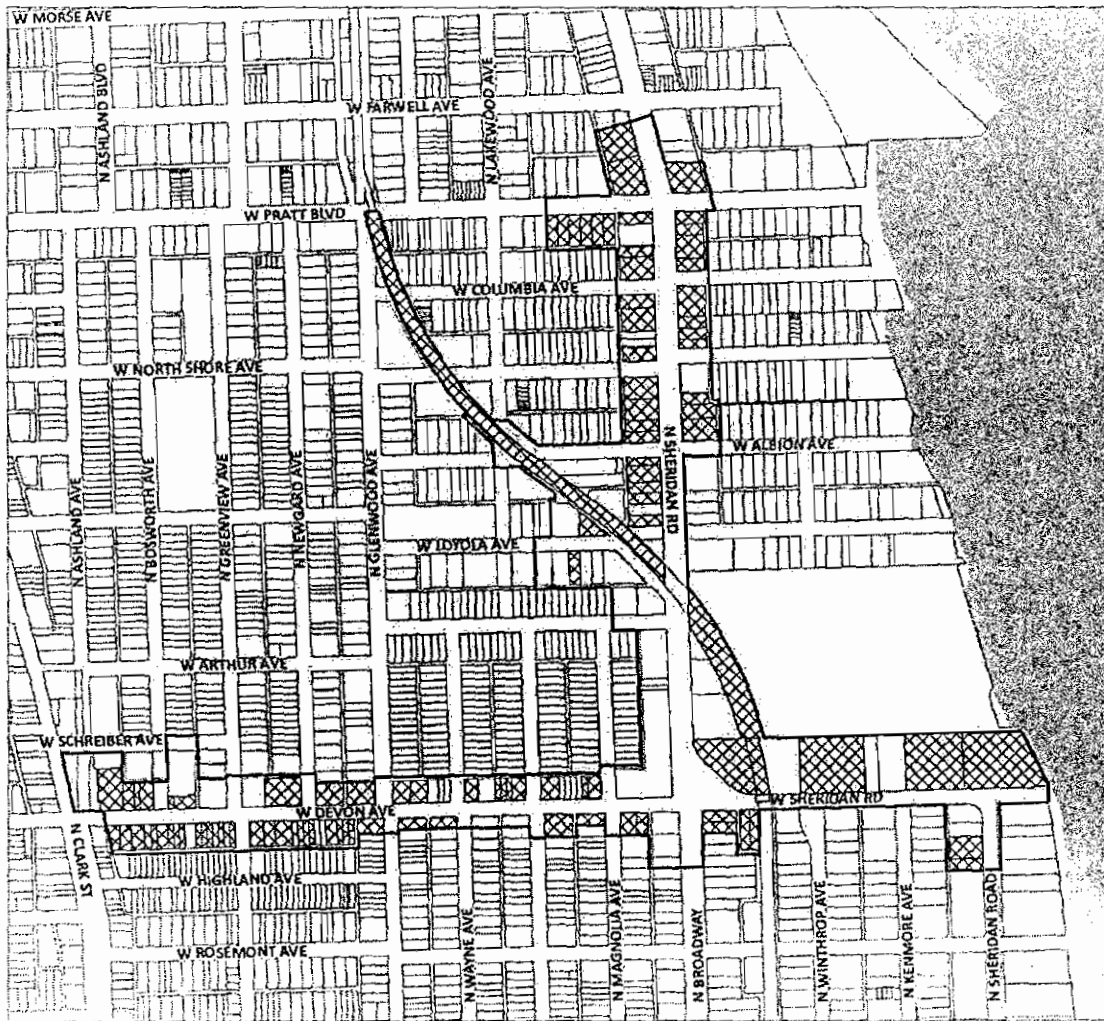
— RPA Boundary
 as Amended



The RPA boundary reflects the boundary legal description and may not precisely match the boundary shown in the Original Plan

Amended Map 4A.
 (To Amendment No. 1 To Devon/Sheridan Redevelopment
 Project Area TIF Redevelopment Plan And Project)

Eligibility Factors: Age.



Parcel Containing Building
with Age Factor*

RPA Boundary
as Amended

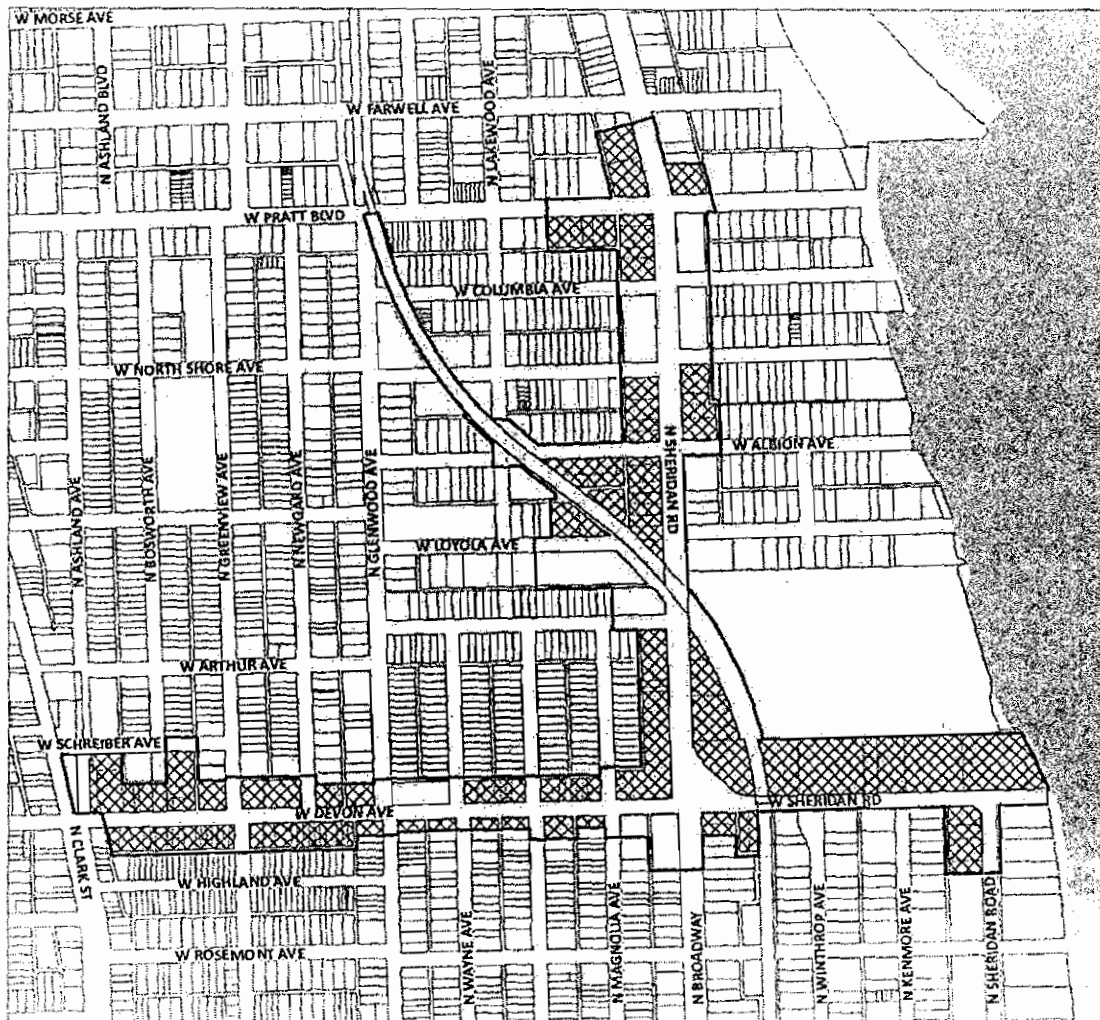
0 600
Feet

*Based on the Original Plan.

The RPA boundary reflects the boundary legal description and may not precisely match the boundary shown in the Original Plan.

Amended Map 4C.
(To Amendment No. 1 To Devon/Sheridan Redevelopment
Project Area TIF Redevelopment Plan And Project)

Eligibility Factors: Inadequate Facilities.



☒ Inadequate Utilities*

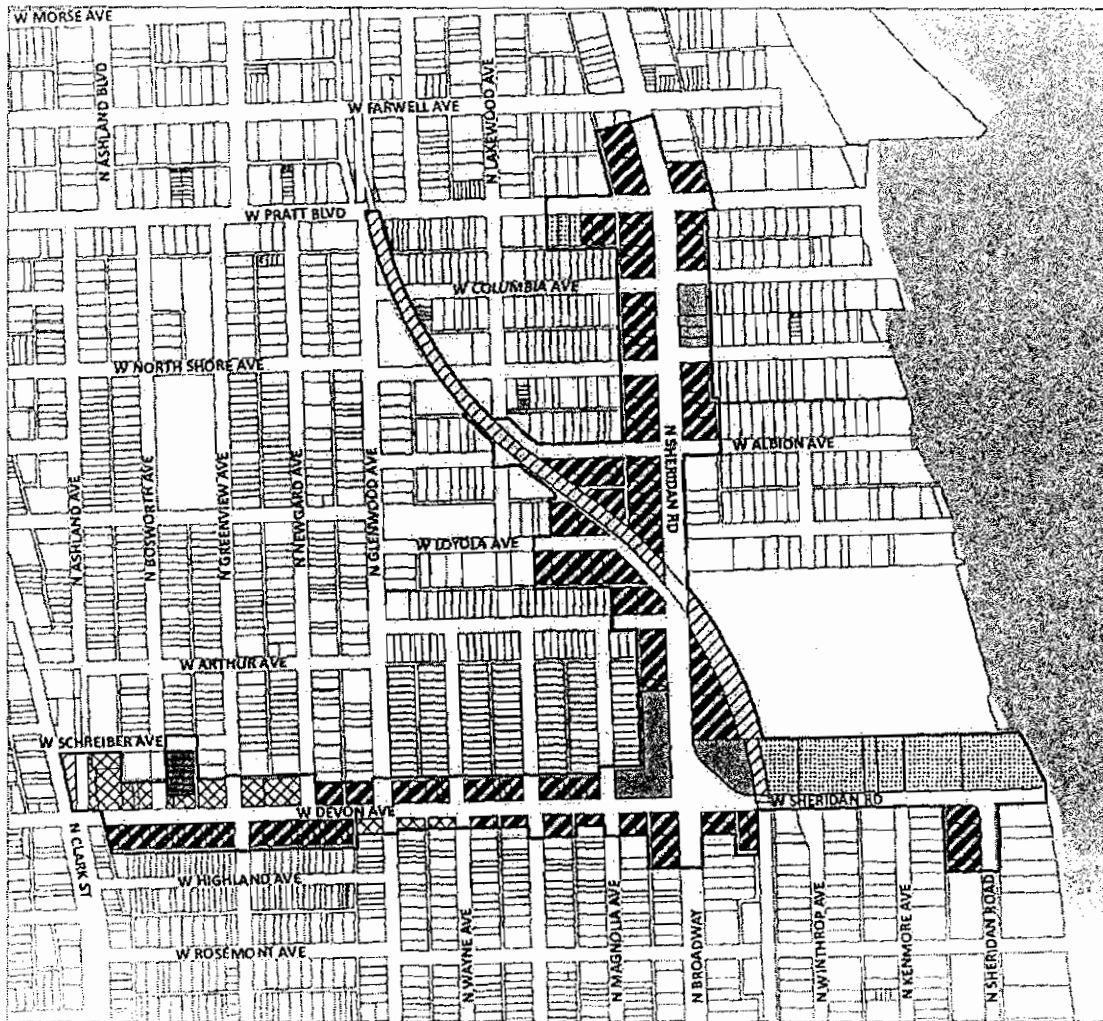
— RPA Boundary
as Amended

*Based on the Original Plan.

The RPA boundary reflects the boundary legal description and may not precisely match the boundary shown in the Original Plan

Amended Map 5.
 (To Amendment No. 1 To Devon/Sheridan Redevelopment
 Project Area TIF Redevelopment Plan And Project)

Proposed Land Use.



PROPOSED LAND USE*

- Mixed-Use
- Residential
- Commercial
- Institutional
- Railroad / Right-of-Way
- Park / Open Space

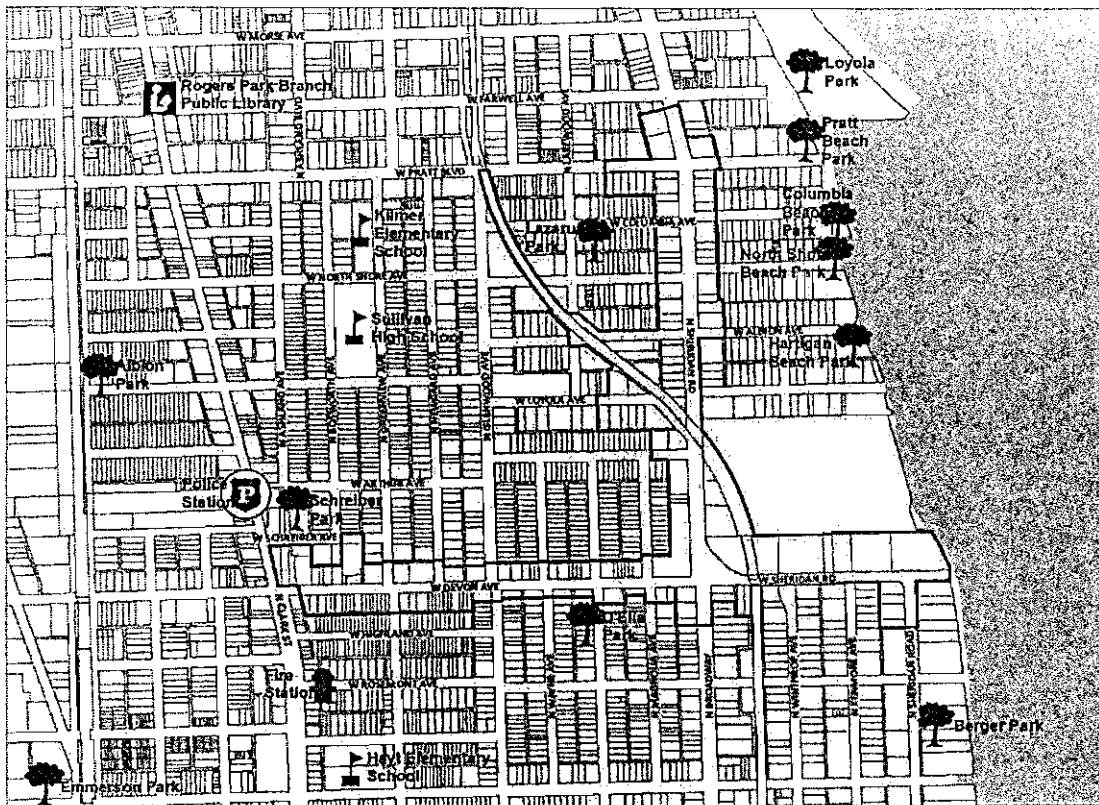
RPA Boundary
as Amended

*Based on the Original Plan.

The RPA boundary reflects the boundary legal description and may not precisely match the boundary shown in the Original Plan

Amended Map 6.
(To Amendment No. 1 To Devon/Sheridan Redevelopment
Project Area TIF Redevelopment Plan And Project)

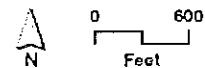
Community Facilities.



COMMUNITY FACILITIES*

- School
- Public Library
- Park District
- Police Station
- Fire Station

— RPA Boundary
as Amended



*Based on the Original Plan.

The RPA boundary reflects the boundary legal description and may not precisely match the boundary shown in the Original Plan.

Amended Appendix 4.
 (To Amendment No. 1 To Devon/Sheridan Redevelopment
 Project Area TIF Redevelopment Plan And Project)

Summary Of EAV (By PIN).

Parcel Count	PIN						2002 EAV
1	14	05	100	009	0000	\$	190,266
2	14	05	100	010	0000	\$	55,980
3	14	05	100	011	0000	\$	82,471
4	14	05	100	012	0000	\$	208,289
5	14	05	100	013	0000	\$	75,390
6	14	05	100	014	0000	\$	104,116
7	14	05	100	015	0000	\$	64,261
8	14	05	100	016	0000	\$	25,743
9	14	05	100	017	0000	\$	41,966
10	14	05	100	019	0000	\$	37,537
11	14	05	100	020	0000	\$	49,057
12	14	05	100	021	0000	\$	62,209
13	14	05	100	022	0000	\$	118,781
14	14	05	100	023	0000	\$	103,881
15	14	05	101	001	0000	\$	213,868
16	14	05	101	002	0000	\$	140,863
17	14	05	101	003	0000	\$	119,816
18	14	05	101	004	0000	\$	113,839
19	14	05	101	005	0000	\$	51,161
20	11	31	421	001	0000	Exempt	
21	11	32	324	007	0000	\$	114,871
22	11	32	324	008	0000	\$	468,439
23	11	32	324	009	0000	Exempt	
24	11	32	326	024	0000	\$	132,163
25	11	32	326	028	0000	\$	437,326
26	11	32	327	012	0000	\$	292,513
27	11	32	327	021	0000	\$	511,035
28	11	32	328	040	0000	\$	224,053
29	11	32	328	041	0000	\$	186,975
30	11	32	328	042	0000	\$	43,561
31	11	32	328	043	0000	\$	21,758
32	11	32	328	044	0000	\$	30,545
33	11	32	329	040	0000	\$	292,562
34	11	32	329	041	0000	\$	42,702
35	11	32	329	042	0000	\$	86,041
36	11	32	329	043	0000	\$	86,041
37	11	32	329	044	0000	\$	86,041
38	11	32	329	045	0000	\$	195,957
39	11	32	330	039	0000	\$	382,936
40	11	32	325	007	0000	\$	416,289
41	11	32	325	008	0000	\$	701,805
42	11	32	325	011	0000	\$	98,756
43	11	32	325	012	0000	\$	75,484
44	11	32	324	003	0000	\$	360,635

11/30/2016

SPECIAL MEETING

38727

Parcel Count	PIN					2002 EAV
45	11	32	324	004	0000	\$ 101,210
46	11	32	324	005	0000	\$ 197,510
47	11	32	324	006	0000	\$ 194,606
48	11	32	330	040	0000	\$ 29,158
49	11	32	330	041	0000	\$ 29,158
50	11	32	330	042	0000	\$ 29,158
51	11	32	330	043	0000	\$ 29,158
52	11	32	330	044	0000	\$ 69,759
53	11	32	330	045	0000	\$ 138,609
54	11	32	331	030	0000	Exempt
55	11	32	331	031	0000	Exempt
56	11	32	331	032	0000	Exempt
57	11	32	331	033	0000	Exempt
58	11	32	321	004	0000	\$ 461,452
59	11	32	321	005	0000	\$ 28,842
60	11	32	321	006	0000	Exempt
61	11	32	321	007	0000	\$ 880,338
62	11	32	321	029	0000	Exempt
63	11	32	321	030	0000	Exempt
64	11	32	319	007	0000	\$ 320,431
65	11	32	319	008	0000	Exempt
66	11	32	319	009	0000	Exempt
67	11	32	319	010	0000	Exempt
68	11	32	319	011	0000	\$ 87,488
69	11	32	319	012	0000	\$ 370,565
70	11	32	319	013	0000	\$ 377,515
71	11	32	319	014	0000	\$ 291,775
72	11	32	319	015	0000	\$ 103,062
73	11	32	319	016	0000	\$ 179,933
74	11	32	319	019	0000	\$ 115,448
75	11	32	319	020	0000	\$ 370,787
76	11	32	313	025	0000	\$ 182,815
77	11	32	313	026	0000	\$ 194,865
78	11	32	402	004	0000	\$ 225,159
79	11	32	405	027	0000	\$ 3,257,706
80	11	32	405	028	0000	\$ 2,273,111
81	11	32	405	029	0000	Exempt
82	11	32	405	030	0000	Exempt
83	11	32	405	031	0000	Exempt
84	11	32	405	032	0000	Exempt
85	11	32	405	033	0000	Exempt
86	11	32	405	034	0000	Exempt
87	11	32	405	035	0000	\$ 804,526

Parcel Count	PIN					2002 EAV
88	11	32	405	036	0000	\$ 4,952,179
89	11	32	500	004	0000	Exempt
90	11	32	500	006	0000	Exempt
91	11	32	500	007	8001	Exempt
92	11	32	500	007	8002	Exempt
93	14	05	200	001	0000	\$ 456,747
94	14	05	200	002	0000	\$ 456,747
95	14	05	200	005	0000	\$ 185,716
96	14	05	200	006	0000	\$ 175,657
97	14	05	100	007	0000	\$ 128,222
98	14	05	100	008	0000	\$ 187,036
99	14	05	101	006	0000	\$ 43,146
100	14	05	101	007	0000	\$ 106,842
101	14	05	101	008	0000	\$ 28,410
102	14	05	101	009	0000	\$ 27,234
103	14	05	101	012	0000	\$ 81,493
104	14	05	101	013	0000	\$ 58,044
105	14	05	101	014	0000	\$ 67,206
106	14	05	101	029	0000	\$ 137,012
107	14	05	101	036	0000	\$ 366,679
108	14	05	104	001	0000	\$ 244,300
109	14	05	104	016	0000	\$ 193,712
110	14	05	105	028	0000	\$ 73,171
111	14	05	105	014	0000	\$ 73,519
112	14	05	106	001	0000	\$ 248,754
113	14	05	106	014	0000	\$ 180,119
114	14	05	107	001	0000	\$ 314,148
115	14	05	107	002	0000	\$ 235,212
116	14	05	107	014	0000	\$ 248,613
117	14	05	107	015	0000	\$ 259,699
118	14	05	107	016	0000	\$ 76,736
119	14	05	100	018	0000	\$ 36,678
120	11	32	321	002	0000	Exempt
121	11	32	321	003	0000	Exempt
122	14	05	202	010	0000	\$ 414,760
123	14	05	202	018	1001	\$ 30,953
124	11	32	305	022	0000	\$ 240,421
125	11	32	305	025	0000	\$ 124,307
126	11	32	305	026	0000	\$ 461,114
127	11	32	305	027	0000	\$ 1,190,262
128	11	32	307	027	0000	\$ 674,553
129	11	32	307	028	0000	\$ 728,323
130	11	32	307	029	0000	\$ 280,299

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SPECIAL MEETING

38729

Parcel Count	PIN						2002 EAV
131	11	32	307	030	0000	\$	280,988
132	11	32	307	032	1001	\$	28,706
133	11	32	307	032	1002	\$	30,417
134	11	32	307	032	1003	\$	20,912
135	11	32	307	032	1004	\$	30,229
136	11	32	307	032	1005	\$	31,370
137	11	32	307	032	1006	\$	22,245
138	11	32	307	032	1007	\$	30,987
139	11	32	307	032	1008	\$	31,940
140	11	32	307	032	1009	\$	23,383
141	11	32	307	032	1010	\$	16,156
142	11	32	319	006	0000	Exempt	
143	11	32	313	027	0000	\$	933,466
144	11	32	313	028	0000	\$	860,804
145	11	32	400	001	0000	\$	209,775
146	11	32	400	002	0000	\$	112,095
147	11	32	400	003	0000	\$	204,089
148	11	32	400	048	1001	\$	95,685
149	11	32	400	048	1002	\$	86,374
150	11	32	400	048	1003	\$	54,948
151	11	32	400	048	1004	\$	57,501
152	11	32	400	048	1005	\$	62,001
153	11	32	400	048	1006	\$	66,594
154	11	32	400	048	1007	\$	41,332
155	11	32	400	048	1008	\$	46,692
156	11	32	400	048	1009	\$	62,001
157	11	32	400	048	1010	\$	66,594
158	11	32	400	048	1011	\$	41,332
159	11	32	400	048	1012	\$	46,692
160	11	32	401	001	0000	\$	1,059,965
161	11	32	401	002	0000	\$	117,053
162	11	32	401	003	0000	\$	133,212
163	11	32	401	046	1001	\$	48,598
164	11	32	401	046	1002	\$	37,747
165	11	32	401	046	1003	\$	37,747
166	11	32	401	046	1004	\$	35,058
167	11	32	401	046	1005	\$	31,192
168	11	32	401	046	1006	\$	31,192
169	11	32	402	001	0000	\$	1,190,859
170	11	32	402	003	0000	\$	396,012
171	11	32	402	038	1023	\$	647
172	11	32	402	038	1025	\$	647
173	11	32	124	021	0000	\$	1,281,559

Parcel Count	PIN					2002 EAV
174	11	32	402	038	1019	\$ 12,473
175	11	32	202	005	0000	\$ 1,923,236
176	11	32	402	038	1031	\$ 810
177	11	32	402	038	1033	\$ 810
178	11	32	402	038	1030	\$ 810
179	11	32	402	038	1017	\$ 12,310
180	11	32	402	038	1032	\$ 810
181	11	32	402	038	1029	\$ 810
182	11	32	402	038	1027	\$ 647
183	11	32	402	038	1026	\$ 647
184	11	32	402	038	1016	\$ 12,310
185	11	32	402	038	1024	\$ 647
186	11	32	402	038	1034	\$ 810
187	11	32	402	038	1022	\$ 12,473
188	11	32	402	038	1021	\$ 12,473
189	11	32	402	038	1004	\$ 11,984
190	11	32	402	038	1001	\$ 17,544
191	11	32	402	038	1002	\$ 11,532
192	11	32	402	038	1005	\$ 17,932
193	14	05	202	013	0000	\$ 392,654
194	11	32	402	038	1015	\$ 18,188
195	11	32	402	038	1006	\$ 11,984
196	11	32	402	038	1007	\$ 11,984
197	11	32	402	038	1008	\$ 8,997
198	11	32	402	038	1009	\$ 12,189
199	14	05	202	011	0000	Exempt
200	11	32	402	038	1011	\$ 12,149
201	11	32	402	038	1012	\$ 12,149
202	11	32	402	038	1013	\$ 18,188
203	11	32	402	038	1014	\$ 12,310
204	11	32	402	038	1028	\$ 647
205	14	05	202	018	1002	\$ 31,419
206	14	05	202	018	1003	\$ 31,886
207	14	05	202	018	1004	\$ 32,350
208	14	05	202	018	1005	\$ 33,046
209	14	05	202	018	1006	\$ 33,745
210	14	05	202	018	1007	\$ 34,678
211	14	05	202	018	1008	\$ 31,651
212	14	05	202	018	1009	\$ 32,120
213	14	05	202	018	1010	\$ 32,582
214	14	05	202	018	1011	\$ 33,046
215	14	05	202	018	1012	\$ 33,745
216	14	05	202	018	1013	\$ 34,456

Appendix 5.

(To Amendment No. 1 To Devon/Sheridan Redevelopment
Project Area TIF Redevelopment Plan And Project)

*Original Devon/Sheridan Redevelopment Project Area TIF District
Eligibility Study, Redevelopment Plan And Project.*

1. Executive Summary

In December of 2002, *S. B. Friedman & Company* was engaged to conduct a Tax Increment Financing Eligibility Study and prepare a Redevelopment Plan and Project (the "Eligibility Study and Redevelopment Plan") for the proposed Devon/Sheridan Redevelopment Project Area. This report details the eligibility factors found within the proposed Devon/Sheridan Redevelopment Project Area (the "RPA") Tax Increment Financing ("TIF") District in support of its designation as a "conservation area" within the definitions set forth in the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act"), and thus in support of its designation as the Devon/Sheridan RPA. This report also contains the Redevelopment Plan and Project for the Devon/Sheridan RPA.

The RPA consists of 260 tax parcels on 29 blocks and contains approximately 69.7 acres of land located within the Edgewater and Rogers Park Community Areas. Of the 260 tax parcels, approximately 100 are condominiums. The RPA is roughly linear in shape along east-west and north-south arterials. It is, generally the frontage along the east and west sides of North Sheridan Road roughly from West Devon Avenue on the south to West Pratt Boulevard on the north, including the frontage along the west side of North Broadway from West Devon Avenue to West Rosemont Avenue; and the frontage along the north and south sides of West Devon Avenue from North Clark Street on the west to Lake Michigan on the east. The RPA is located wholly within the City of Chicago.

Determination of Eligibility

This report concludes that the Devon/Sheridan RPA is eligible for Tax Increment Financing ("TIF") designation as a "conservation area" because 84% of the structures in the area are more than 35 years in age, and because the following three (3) eligibility factors have been found to be present to a major extent and reasonably distributed throughout the RPA:

1. Deterioration
2. Inadequate Utilities
3. Lack of Growth in Equalized Assessed Value

In addition to the factors that have been documented as being present to a major extent in the Devon/Sheridan RPA, the following four additional factors were found to be present to a minor extent:

1. Deleterious Land Use or Layout
2. Structures Below Minimum Code Standards
3. Obsolescence
4. Excessive Vacancies

Eligibility Study and Redevelopment Plan Goal, Objectives, and Strategies

Goal. The overall goal of the TIF Eligibility Study and Redevelopment Plan is to reduce or eliminate the conditions that qualify the Devon/Sheridan RPA as a conservation area and to provide the direction and mechanisms necessary to re-establish the RPA as a cohesive and vibrant mixed-use area that provides a comprehensive range of commercial and retail uses to the surrounding residential community, while accommodating residential and institutional uses where appropriate. Redevelopment of the RPA will improve retail, commercial and housing conditions; improve the relationship between the area's diverse land uses; and attract private redevelopment. This goal is to be achieved through an integrated and comprehensive strategy that leverages public resources to stimulate additional private investment.

Objectives. Twelve broad objectives support the overall goal of area-wide revitalization of the Devon/Sheridan RPA. These include:

1. Encourage a mix of new commercial, institutional, and residential development through the assembly, preparation, and marketing of vacant and underutilized sites;
2. Facilitate development, redevelopment, and rehabilitation that will enhance architecturally and historically significant buildings and generally improve building conditions that have contributed to the RPA's designation as a conservation area;
3. Support retail growth that contributes to the diversity and vitality of the neighborhood through individual, family, and corporate ownership, the creation of local employment opportunities, and the attraction of destination businesses to the RPA;
4. Maintain the human scale of the district and improve the Sheridan Road streetscapes to enhance the pedestrian friendliness and orientation of the RPA as a whole, encouraging commercial, institutional, and residential uses where appropriate;
5. Improve traffic flow, pedestrian safety, parking and transportation opportunities, facilities within the RPA, such as the redevelopment of the Loyola CTA "L" stop in a way that fits within and enhances the overall attractiveness of the community in terms of architectural style;
6. Preserve and create housing for diverse markets through adaptive rehabilitation or new construction, and use financial incentives such as the Neighborhood Improvement Program (NIP) to rehabilitate existing residential structures;
7. Enhance the physical streetscape and identity of the RPA by designing or building additional "gateways" which not only identify, but link the Rogers Park and Edgewater Communities together;

8. Capitalize on the potential of underutilized retail/commercial property by spurring growth through financial incentives such as the Small Business Improvement Fund (SBIF) to businesses in the Devon/Sheridan RPA;
9. Cultivate new leisure, entertainment, and cultural opportunities that meet the needs and interests of residents and visitors;
10. Support an "Urbs in Horto" theme for the RPA that highlights the lakefront, Loyola University Chicago campus, parks and greenspace through the use of appropriate landscaping and land for public use;
11. Encourage the use of "green technology" in new construction and rehabilitation;
12. Establish community urban design guidelines that may be used to help define the physical characteristics of proposed development within the Rogers Park and Edgewater Communities.

Strategies. These objectives will be implemented through five specific and integrated strategies. These include:

1. **Implement Public Improvements.** A series of public improvements throughout the Devon/Sheridan RPA may be designed and implemented to help define and create an identity for the area, prepare sites for anticipated private investment, and create a more conducive environment for private development. Public improvements that are implemented with TIF assistance are intended to complement and not replace existing funding sources for public improvements in the RPA.

These improvements may include improvement or development of Sheridan Road streetscaping, street and sidewalk lighting, alleyways, underground water and sewer infrastructure, parks or open space, and other public improvements consistent with the Eligibility Study and Redevelopment Plan. These public improvements may be completed pursuant to redevelopment agreements with private entities or intergovernmental agreements with other public entities, and may include the construction, rehabilitation, renovation, or restoration of public improvements on one or more parcels.

2. **Encourage Private Sector Activities and Support New Development.** Through the creation and support of public-private partnerships, or through written agreements, the City may provide financial and other assistance to encourage the private sector, including local property owners, to undertake rehabilitation and redevelopment projects and other improvements that are consistent with the goals of this Eligibility Study and Redevelopment Plan. TIF funds would be available to public agencies to repair, restore, or construct typical public infrastructure and/or to address unanticipated environmental and geotechnical issues.

The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate, or restore private or public improvements on one or several parcels (collectively referred to as "Redevelopment Projects").

The City requires that developers who receive TIF assistance for market-rate housing set aside 20% of the units to meet affordability criteria established by the City. Generally, this means that affordable for-sale housing units should be priced at a level that is affordable to persons earning no more than 100% of the area median income, and affordable rental units should be affordable to persons earning no more than 60% of the area median income. TIF funds can also be used to pay for up to 50% of the cost of construction or up to 75% of interest costs for new housing units to be occupied by low-income and very low-income households as defined in Section 3 of the Illinois Affordable Housing Act.

3. **Redevelop Vacant, Underutilized, and Tax-Exempt Sites.** The redevelopment of properties that are currently vacant, underutilized, or tax-exempt is expected to stimulate private investment within the Devon/Sheridan RPA and increase the overall taxable value of properties within the RPA. Development of vacant, underutilized, and/or tax-exempt sites is anticipated to have a positive impact on other properties beyond the individual project sites.
4. **Assist Existing Businesses, Institutions, and Residents.** The City may provide assistance to support existing businesses, property owners, institutions, and residents in the RPA. This may include financial and other assistance for rehabilitation, leasehold improvements, new construction, and the provision of affordable housing units. TIF assistance may be used independently or with housing programs to support new and rehabilitated rental and for-sale housing that could include a mixture of market-rate units and units affordable to moderate-, low-, and very low-income households. Resources may also be available to businesses for job training, welfare-to-work, and day care assistance. In addition, to the extent allowable under the law, locally owned businesses and residents will be targeted to share in the employment, job, and construction-related opportunities that may be offered by redevelopment within the Devon/Sheridan RPA.
5. **Facilitate Property Assembly, Demolition, and Site Preparation.** Specific sites may be acquired and assembled by the City to attract future private investment and development. The consolidated ownership of these sites will make them easier to market to potential developers and will streamline the redevelopment process. In addition, financial assistance may be provided to private developers seeking to acquire land and assemble and prepare sites to undertake projects in support of this Eligibility Study and Redevelopment Plan.

To meet the goals, policies or objectives of this Eligibility Study and Redevelopment Plan, the City may acquire and assemble other property throughout the RPA. Land assemblage by the City may be accomplished by purchase, exchange, donation, lease, eminent domain, or through the Tax Reactivation Program and may be for the purposes of (a) sale, lease, or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the

construction of public improvements or facilities. Site preparation may include such preparatory work as demolition of existing improvements and environmental remediation, where appropriate. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and development.

In connection with the City exercising its powers to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing this Eligibility Study and Redevelopment Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Eligibility Study and Redevelopment Plan. Relocation assistance may be provided to facilitate redevelopment of portions of the RPA, and to meet other City objectives. Businesses or households legally occupying properties to be acquired by the City may be provided with relocation advisory and/or financial assistance as determined by the City.

Required Findings

The conditions required under the Act for the adoption of the Eligibility Study and Redevelopment Plan and Project are found to be present within the Devon/Sheridan RPA.

First, while some investment by private enterprise has occurred in the Devon/Sheridan RPA over the last five years, this investment has been minimal in scope and not part of any coordinated development strategy. For four of the last five years for which data are available, the growth of equalized assessed value ("EAV," which is the value of property from which property taxes are based) in the Devon/Sheridan RPA has lagged behind that of the balance of the City of Chicago, Lakeview Township, and Rogers Park Township. The compound annual growth rate of EAV in the Devon/Sheridan RPA was 4.60% between 1997 and 2002. This is 27% lower than the 6.33% growth experienced by the City of Chicago during this period, 47% lower than the 8.7% growth rate experienced by Lakeview Township, and 23% lower than the 5.97% growth rate experienced by Rogers Park Township.

Second, to further evaluate a lack of growth through private enterprise within the Devon/Sheridan RPA, *S. B. Friedman & Company* examined building permit data provided by the City of Chicago Department of Buildings for the period of January 1998 through August 2003. Approximately 53 permits for private sector taxable investment were issued within the Devon/Sheridan RPA during this period totaling \$1.4 million. Of the 53 permits, two were for demolition; six permits were issued for new construction; 13 permits were for rehabilitation; and 32 permits were for minor repairs. On average over the 5-year study period, privately initiated permits amounted to approximately \$244,000 per year, or approximately 0.18% of the total market value of all property within the TIF district. At this rate, it would take a substantial amount of time to replace all of the existing value in the RPA.

Twelve additional permits were initiated for public or tax-exempt institutional entities within the Devon/Sheridan RPA during this period, including the CTA station, the CHA senior residence building, and a new Life Sciences building on Loyola University Chicago's Lakefront campus. The financing for the new Life Sciences Building includes approximately 53% State and Federal grants in addition to 47% donations from foundations and alumni. The Life Science building reflects \$30 million in investment by a tax exempt entity, with the public sector permits totaling approximately \$2 million. Because of the public, foundational, and alumni funding of such projects, the permit data associated with such project does not reflect investment by private enterprise in the Devon/Sheridan RPA.

Third, without the support of public resources, the redevelopment objectives of the Devon/Sheridan RPA will most likely not be realized. TIF assistance may be used to fund land assembly, site preparation, infrastructure improvements, and improvements and expansions to private, institutional, and public facilities. But for creation of the Devon/Sheridan RPA, these types of projects are unlikely to occur without the benefits associated with the designation of the Devon/Sheridan RPA as a tax increment financing district.

Fourth, the Devon/Sheridan RPA includes only the contiguous real property that is expected to substantially benefit from the proposed redevelopment project improvements.

Finally, the proposed land uses described in this Eligibility Study and Redevelopment Plan must be approved by the Chicago Plan Commission prior to its adoption by the City Council.

2. Introduction

The Study Area

This document serves as the Eligibility Study and Redevelopment Plan and Project for the Devon/Sheridan Redevelopment Project Area. The Devon/Sheridan RPA is located within both the Edgewater and Roger's Park Community Areas ("Community Area") of the City of Chicago (the "City"), in Cook County (the "County"). In December of 2002, *S. B. Friedman & Company* was engaged to conduct a study of certain properties in this neighborhood to determine whether the area containing these properties would qualify for status as a "blighted area" and/or "conservation area" under the Act.

The community context of the Devon/Sheridan RPA is detailed on Map 1.

The RPA consists of 260 tax parcels on 29 blocks and contains approximately 69.7 acres of land located within both the Edgewater and Roger's Park Community Areas of the City of Chicago. Of the 260 tax parcels, approximately 100 are condominiums. The RPA is roughly linear in shape along east-west and north-south arterials. It is generally the frontage along the east and west sides

of North Sheridan Road roughly from West Devon Avenue on the south to West Pratt Boulevard on the north, including the frontage along the west side of North Broadway from West Devon Avenue to West Rosemont Avenue; and the frontage along the north and south sides of West Devon Avenue from North Clark Street on the west Lake Michigan on the east. The RPA is located wholly within the City of Chicago.

Map 2 details the boundary of the Devon/Sheridan RPA, which includes only those contiguous parcels of real property that are expected to substantially benefit from the Eligibility Study and Redevelopment Plan improvements discussed herein. The boundaries encompass a mixed-use area containing commercial, residential, residential over commercial, and public/institutional land uses that serve the surrounding neighborhoods.

Appendix 1 contains the legal description of the Devon/Sheridan RPA.

The Eligibility Study and Redevelopment Plan covers events and conditions that exist and that were determined to support the designation of the Devon/Sheridan RPA as a "conservation area" under the Act at the beginning and completion of our research, between February 28, 2003 and July 25, 2003. As a whole, the area suffers from a lack of growth and investment, obsolescence of structures and improvements, inadequate utilities, deterioration of buildings, infrastructure and parking, and the presence of structures below minimum code standards. Without a comprehensive approach to address these issues, the RPA could fall into further disrepair, and will not likely benefit from future development opportunities.

This Eligibility Study, Redevelopment Plan and Project report summarizes the analysis and findings of *S. B. Friedman & Company's* work which, unless otherwise noted, is solely the responsibility of *S. B. Friedman & Company*. The City is entitled to rely on the findings and conclusions of the Eligibility Study and Redevelopment Plan in designating the Devon/Sheridan RPA as a redevelopment project area under the Act.

S. B. Friedman & Company has prepared this Eligibility Study and Redevelopment Plan with the understanding that the City would rely: (1) on the findings and conclusions of the Eligibility Study and Redevelopment Plan in proceeding with the designation of the Study Area as the Devon/Sheridan RPA and the adoption and implementation of the Eligibility Study and Redevelopment Plan, and (2) on the fact that *S. B. Friedman & Company* has obtained the necessary information including, without limitation, information relating to the equalized assessed value of parcels comprising the Devon/Sheridan RPA, so that the Eligibility Study and Redevelopment Plan will comply with the Act and that the Devon/Sheridan RPA can be designated as a redevelopment project area in compliance with the Act.

History of Area¹

The Devon/Sheridan RPA is located within the Edgewater and Rogers Park Community Areas, on the Far North Side of the City of Chicago. The Edgewater Community Area is generally bounded by Devon Avenue on the north, Foster Avenue on the south, Ravenswood Avenue on the west, and Lake Michigan on the east. The Rogers Park Community Area is generally bounded by Howard Avenue on the north, Devon Avenue on the south, Ridge Road on the west, and Lake Michigan on the east.

The Edgewater Community

The Edgewater Community Area takes its name from an 1885 subdivision developed by John Lewis Cochran in the area bounded by Broadway, Bryn Mawr, and Foster Avenues and Lake Michigan. The opening of the North Western Elevated Railroad to Wilson Avenue in 1900 and to Howard Avenue in 1907 facilitated rapid population growth in the area, particularly in the denser neighborhoods east of Broadway. In many cases, single-family homes were demolished to make way for hotels and apartment buildings. The areas west of Broadway developed more slowly, predominantly with single-family homes.

In 1922, the last undeveloped piece of land in Edgewater was subdivided. At the time, Edgewater was one of the most prestigious neighborhoods in Chicago and construction boomed until the onset of the Great Depression. Construction virtually halted between 1930 and the end of World War II, although Lake Shore Drive was extended north to Foster Avenue in 1933.

¹Information on the history of the Edgewater and Rogers Park community areas was derived from the Local Community Fact Book Chicago Metropolitan Area 1990, edited by the Chicago Fact Book Consortium, (copyright 1995, Board of Trustees of the University of Illinois) at pages 40 through 41, and pages 214 through 215.

Prior to World War II, Swedes were the dominant ethnic group in Edgewater, making up about 40% of the population. They tended to cluster in the Andersonville neighborhood, located along Clark Street in the southwest corner of the Edgewater Community Area. The Swedish population began to decline after World War II, however. Simultaneously, residential densities east of Broadway increased as demand for additional housing caused homes to be subdivided or replaced with multi-family structures.

With the general trend of suburbanization in the 1950s, population declined slightly in Edgewater. However, this was more than offset by increases in the 1960s, as the Sheridan Road corridor between Foster and Devon Avenues became one of the densest areas in Chicago. Problems with urban decay contributed to population losses in the 1970s, particularly in the dense Winthrop-Kenmore corridor in southeast Edgewater. During the 1980s, large-scale apartment construction and community-led efforts to restore housing units in the Winthrop-Kenmore area helped Edgewater to bounce back almost to its 1970 population level by 1990. Growth and development, particularly of condominiums, continued through the 1990s. According to the U.S. Census, the community's population was about 62,200 in the year 2000, the highest total in the area's history.

Today, Edgewater is one of the densest and most diverse communities in Chicago. The bulk of the population is between the ages of 20 and 64, and average household sizes are relatively small. The community is predominantly made up of renters, although owner-occupancy increased from 27% to about 31% between 1990 and 2000. According to the 2000 U.S. Census, the median family income in Edgewater was about \$42,500 – similar to that of the City as a whole.

The Rogers Park Community

Rogers Park is approximately ten miles north of Chicago's Loop, at the northeast City limits. Around the turn of the century, two-story apartment buildings began to appear in the eastern portion of the community, while the western part remained predominantly single-family dwellings. By 1904, the population had reached 7,500. In 1906, the Jesuits, who had operated a college on the Near West Side, moved to the southeastern section of the community and built Loyola University, chartered in 1909. Many of their older Irish parishioners moved with them from the West Side and settled in Rogers Park. In 1907, the North Western elevated line extended service to Howard Street, which helped to develop the northeastern section of the community. In 1915, the old Key farm north of Rogers Avenue and the section of Evanston south of Calvary Cemetery were annexed to the City.

Rogers Park grew from a population of 6,800 in 1910 to 57,100 in 1930. Larger residential buildings, such as hotels and apartment buildings, were constructed in the eastern section, while smaller units remained in the section west of the railroad tracks.

Most of the buildings in Rogers Park predate 1940. After 1930, there was a sharp drop in construction, which did not resume until after World War II. Much of the postwar construction was in multiple family dwellings. Germans, Irish, and English predominated in the area until about 1930. By that time Russian Jews, who began moving into the community in 1910, were second

only in number to the Germans. Between 1930 and 1950, the Jewish population nearly tripled, and by 1960 they were the largest ethnic group in the area, followed by Poles and Germans. In 1950, the population of Rogers Park exceeded 62,000. The U.S. Census reported a total population of 63,484 in 2000.

Reductions in government funding for programs and housing led to the establishment of strong community organizations. The focus of citizen input shifted from government-sponsored problem solving to resident-based activism. Not-for-profit groups as well as numerous block clubs, became a significant force in the community's development.

Educational and commercial activities dominate the major thoroughfares of Rogers Park today. Many shops catering to the college population line the southern part of Sheridan Road, site of Loyola University. About 2,835 students live in university dormitories, and many students and faculty live nearby. North of the university on Sheridan is a row of nursing homes. About 1,300 residents live there. A large shopping area is located along Howard Street. Clark Street running south from Howard to Devon is the longest continuous strip of business and commercial activity in Rogers Park. In addition, Devon Avenue is a major area of commercial and business activity and is the dividing line between the Rogers Park and Edgewater communities.

Loyola University Chicago's Lakefront Campus is located within the Devon Sheridan RPA, along West Sheridan Road and North Sheridan Road. The campus currently has an enrollment of over 11,000 students; 6,100 students live on or near the campus; and 4,900 students commute to the campus. Loyola is a major employer in the Rogers Park and Edgewater Communities. Loyola's Lakefront Campus employs approximately 554 staff and 876 faculty. The median salary for staff is \$43,000.

Several trends in Rogers Park over the last 20 years have changed the area. Because 82% of the housing stock is rental, Rogers Park is sensitive to city-wide demographic trends. In 1970, while Russian Jews, Poles, and Germans still dominated, African-Americans and Hispanics began to move in. In previous decades, most of the demographic changes occurred among European immigrant groups. Overall, Rogers Park's ethnic diversity more closely resembles the profile of the entire City of Chicago than any other neighborhood. The population is very mobile; two-thirds of the current residents have moved in the last five years.

Today, Rogers Park is one of the most diverse communities in Chicago. The median age is 29 years old, and average household sizes are relatively small. The community is predominantly made up of renters at 82%, although owner-occupancy increased from 12% to 15% between 1990 and 2000. According to the 2000 U.S. Census, the median family income in Rogers Park was about \$34,728, lower than the City as a whole.

Existing Land Use

Based upon S. B. Friedman & Company's research, the following land uses have been identified within the Devon/Sheridan RPA:

- Residential
- Commercial
- Mixed-Use: Including Residential/Commercial and/or Institutional uses
- Institutional
- Vacant
- Parking
- Railroad/Right-of-Way

The existing land use pattern in the Devon/Sheridan RPA is shown in Map 3. This map represents the predominant land use in the area on a parcel-by-parcel basis. Overall, the predominant land uses within the area are residential, commercial, mixed-use including residential/commercial and residential/commercial/institutional, and institutional. There are several under-utilized parcels located along the West Devon Avenue, North Broadway Avenue, and North Sheridan Road retail corridors.

Residential neighborhoods are the predominant land use to the south, west, and north of the RPA. Commercial uses, particularly along North Broadway Avenue and West Devon Avenue exist primarily on the main corridors within the RPA, as well as along major corridors to the south and to the west of the RPA.

Residential. Residential uses are interspersed throughout the RPA and consist of multi-family rental, condominium developments, and a small number of detached single-family homes. Within the RPA, there is one CHA senior housing residence and one privately owned long-term care facility.

Commercial. Commercial and retail development is located primarily along West Devon Avenue, North Sheridan Road, and North Broadway Avenue corridors.

Mixed-Use. There are a number of residential units located above retail along West Devon Avenue, North Sheridan Road, and North Broadway Avenue. There is one mixed use building located along North Sheridan Road that contains residential/commercial/institutional uses.

Public/Institutional. There are a number of public/institutional uses located throughout the RPA. Institutional land uses include the Congregation Beth Shalom Temple and the Loyola University Chicago campus.

Historically Significant Structures

S. B. Friedman & Company obtained data from the Chicago Historic Resources Survey (the "CHRS") to identify architecturally and/or historically significant buildings located within the Devon/Sheridan RPA. The CHRS identifies over 17,000 Chicago properties and contains information on buildings that may possess architectural and/or historical significance. Three historically significant structures located within the boundaries of the Devon/Sheridan RPA are identified in the CHRS. The first is a building located on 1400-12 West Devon Avenue. It is of a classical Greek or Roman architecture, built in 1927, designed by landscape architect Jens Jensen.

The second structure is located on Loyola University Chicago's campus at 1012-28 West Sheridan Road and is currently known as Mundelein Center. This building, formerly known as the Skyscraper Building, is of Art Deco Moderne style, built in 1930, designed by the architect Joseph McCarthy. The third structure is also located on Loyola University Chicago's campus at 956 West Sheridan Road and is known as Piper Hall. The building is an American Four Square in the Prairie Romanesque Classical style of architecture, built in 1901, designed by the architect William Carby Zimmerman.

3. Eligibility Analysis

Provisions of the Illinois Tax Increment Allocation Redevelopment Act

Based upon the conditions found within the Devon/Sheridan RPA at the completion of *S. B. Friedman & Company's* research, it has been determined that the Devon/Sheridan RPA meets the eligibility requirements of the Act as a conservation area. The following text outlines the provisions of the Act to establish eligibility.

Under the Act, two primary avenues exist to establish eligibility for an area to permit the use of tax increment financing for area redevelopment: declaring an area as a "blighted area" and/or a "conservation area."

"Blighted areas" are those improved or vacant areas with blighting influences that are impacting the public safety, health, morals, or welfare of the community, and are substantially impairing the growth of the tax base in the area. "Conservation areas" are those improved areas which are deteriorating and declining and soon may become blighted if the deterioration is not abated.

The statutory provisions of the Act specify how a district can be designated as a "conservation" and/or "blighted area" district based upon an evidentiary finding of certain eligibility factors listed in the Act. The eligibility factors for each designation are identical for improved property. A separate set of factors exists for the designation of vacant land as a "blighted area." There is no provision for designating vacant land as a conservation area.

Factors for Improved Property

For improved property to constitute a "blighted area," a combination of five or more of the following thirteen eligibility factors listed at 65 ILCS 5/11-74.4-3 (a) and (b) must meaningfully exist and be reasonably distributed throughout the RPA. "Conservation areas" must have a minimum of 50% of the total structures within the area aged 35 years or older, plus a combination of three or more of these eligibility factors which are detrimental to the public safety, health, morals, or welfare and which could result in such an area becoming a blighted area.

Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.

Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.

Deterioration. With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration including but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.

Presence of Structures Below Minimum Code Standards. All structures that do not meet the standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.

Illegal Use of Individual Structures. The use of structures in violation of the applicable Federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.

Excessive Vacancies. The presence of buildings that are unoccupied or under-utilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.

Lack of Ventilation, Light or Sanitary Facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.

Inadequate Utilities. Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area.

Excessive Land Coverage and Overcrowding of Structures and Community Facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: (i) the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety and (ii) the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.

Deleterious Land Use or Lay-Out. The existence of incompatible land use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.

Environmental Clean-Up. The proposed redevelopment project area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or Federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

Lack of Community Planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land use relationships, inadequate street lay-out, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.

Lack of Growth in Equalized Assessed Value. The total equalized assessed value of the proposed redevelopment project area has declined for three of the last five calendar years prior to the year in which the redevelopment project area is designated or is increasing at an annual rate that is less than the balance of the municipality for three of the last five calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three of the last five calendar years prior to the year in which the redevelopment project area is designated.

Factors for Vacant Land

Under the provisions of the "blighted area" section of the Act, for vacant land to constitute a "blighted area," a combination of two or more of the following six factors must be identified as being present to a meaningful extent and reasonably distributed which act in combination to impact the sound growth in tax base for the proposed district.

Obsolete Platting of Vacant Land. Parcels of limited or narrow size or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-ways for streets or alleys or that created inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easements for public utilities.

Diversity of Ownership. Diversity of ownership is when adjacent properties are owned by multiple parties. When diversity of ownership of parcels of vacant land is sufficient in number to retard or impede the ability to assemble the land for development, this factor applies.

Tax and Special Assessment Delinquencies. Tax and special assessment delinquencies exist or the property has been the subject of tax sales under the Property Tax Code within the last five years.

Deterioration of Structures or Site Improvements in Neighboring Areas Adjacent to the Vacant Land. Evidence of structural deterioration and area disinvestment in blocks adjacent to the vacant land may substantiate why new development had not previously occurred on the vacant parcels.

Environmental Clean-Up. The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or Federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

Lack of Growth in Equalized Assessed Value. The total equalized assessed value of the proposed redevelopment project area has declined for three of the last five calendar years prior to the year in which the redevelopment project area is designated or is increasing at an annual rate that is less than the balance of the municipality for three of the last five calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three of the last five calendar years prior to the year in which the redevelopment project area is designated.

Additionally, under the “blighted area” section of the Act, eligibility may be established for those vacant areas that would have qualified as a blighted area immediately prior to becoming vacant. Under this test for establishing eligibility, building records may be reviewed to determine that a combination of 5 or more of the 13 “blighted area” eligibility factors for improved property listed above were present immediately prior to demolition of the area’s structures.

The vacant “blighted area” section includes six other tests for establishing eligibility, but none of these is relevant to the conditions within the Devon/Sheridan RPA.

Methodology Overview and Determination of Eligibility

Analysis of eligibility factors was done through research involving an extensive field survey of all property within the Devon/Sheridan RPA, as well as a review of building and property records. Building and property records include building code violation citations, building permit data, and assessor information. Our survey of the area established that there are 109 primary structures within the Devon/Sheridan RPA.

The Devon/Sheridan RPA contains residential, commercial, and institutional structures as well as other improvements of varying degrees of deterioration. Each property was examined for qualification factors consistent with either the “blighted area” or “conservation area” requirements of the Act. Based upon these criteria, the property within the Devon/Sheridan RPA qualifies for designation as a TIF Redevelopment Project Area as a “conservation area” as defined by the Act.

To arrive at this designation, *S. B. Friedman & Company* calculated the number of eligibility factors present on a building-by-building, block-by-block, parcel-by-parcel, and/or property-by-property basis and analyzed the distribution of the eligibility factors on a parcel-by-parcel basis. When appropriate, we calculated the presence of eligibility factors on infrastructure and ancillary properties associated with the structures. The eligibility factors were correlated to buildings using structure-base maps, property files created from field observations, record searches, and field surveys. This information was then graphically plotted on a parcel map of the Devon/Sheridan RPA to establish the distribution of eligibility factors, and to determine which factors were present to a major extent.

Major factors are used to establish eligibility. These factors are present to a meaningful extent and reasonably distributed within the RPA. Minor factors are supporting factors present to a meaningful extent on some of the blocks or on a scattered basis. Their presence suggests that the area is at risk of experiencing more extensive deterioration and disinvestment.

To arrive at this designation, *S. B. Friedman & Company* documented the existence of qualifying eligibility factors and confirmed that a sufficient number of factors were present within the RPA and reasonably distributed.

Although it may be concluded under the Act that the mere presence of the minimum number of the stated factors may be sufficient to make a finding of the RPA as a conservation area, this evaluation was made on the basis that the conservation area factors must be present to an extent that indicates that public intervention is appropriate or necessary. In addition, the conservation area factors must be reasonably distributed throughout the RPA so that non-qualifying areas are not arbitrarily included in the RPA simply because of proximity to areas that qualify as a conservation area.

Conservation Area Findings

As required by the Act, within a conservation area, at least 50% of the buildings must be 35 years of age or older, and at least three of the 13 other eligibility factors must be found present to a major extent within the Devon/Sheridan RPA.

Establishing that at least 50% of the Devon/Sheridan RPA buildings are 35 years of age or older is a condition precedent to establishing the area as a conservation area under the Act. Taking into account information obtained from building cornerstones, architectural characteristics, building configurations, the Cook County Assessor's office, and the historic development patterns within the community, we have established that of the 109 buildings, 92 (84%) within the Devon/Sheridan RPA are 35 years of age or older.

In addition to establishing that Devon/Sheridan RPA meets the age requirement, our research has revealed that the following three factors are present to a major extent:

1. Deterioration
2. Inadequate Utilities
3. Lack of Growth in Equalized Assessed Value

Based on the presence of these factors, the RPA meets the requirements of a "conservation area" under the Act. The RPA is not yet blighted, but because of a combination of the factors present the RPA may become a blighted area.

As a whole, the area suffers from deterioration. Buildings, infrastructure, and parking areas within the RPA exhibit physical deterioration to a major extent; including cracks in building exteriors, rusting of metal building components, and missing or damaged curbs and cracked paving surfaces. The condition of underground utilities within the RPA is generally inadequate in that the RPA is serviced by water and sewer facilities that are antiquated, nearing the end of their 100-year lifespan, and are scheduled for or are overdue for replacement. Finally, the total EAV of the RPA grew at a rate that was less than that of the balance of the municipality for four of the last five annual periods (1997-2002) for which information was available.

Maps 4A, 4B, and 4C illustrate the presence and distribution of these eligibility factors on a block-by-block basis within the RPA. The maps highlight each block where the respective factors were found to be present to a meaningful degree. Lack of growth in equalized assessed value is not shown on a map because this factor was analyzed for the RPA as a whole. The following sections summarize our field research as it pertains to each of the identified eligibility factors found within the Devon/Sheridan RPA.

The Factors-By-Block Table in Appendix 2 details the conservation eligibility factors by block within the Devon/Sheridan RPA. Maps 4A through 4C illustrate the distribution of those conservation eligibility factors found to be present to a major extent by highlighting each block where the respective factors were found to be present to a meaningful degree. The following sections summarize our field research as it pertains to each of the identified eligibility factors found within the Devon/Sheridan RPA.

1. Deterioration

Of the 109 buildings within the Devon/Sheridan RPA, 52 (48%) exhibited physical deterioration, including cracked or broken windows, cracked exterior walls, evidence of roof leaks, and heavily rusted metal doors and projecting bays. Building deterioration, when combined with deterioration of infrastructure and/or parking areas, including broken or missing curbs and cracked alley and parking area paving, affects 161 of 260 tax parcels (62%) within the RPA.

Overall, we found this factor present to a meaningful extent on 27 (93%) of the total 29 blocks in the RPA.

2. Inadequate Utilities

A review of City of Chicago water and sewer atlases found that inadequate underground utilities affect 184 of the 260 tax parcels (71%) within the Devon/Sheridan RPA. Many of the water and sewer lines within the RPA have already reached their 100-year design life span. The major sewer serving the RPA is reaching the end of its useful life span and most likely does not have an adequate storm-water capacity to support new development. Most of the water mains within the RPA are over 100 years of age. In addition, the Department of Water Management, Bureau of Engineering Services-Water Section is phasing out all 6-inch cast iron pipe mains and is replacing them with 8-inch ductile iron mains.

Overall, we found this factor present to a meaningful extent on 21 (72%) of the total 29 blocks in the RPA.

3. Lack of Growth in Equalized Assessed Value

A lack of growth in EAV has been found for the Devon/Sheridan RPA in that the rate of growth of EAV for the RPA has been less than that of the balance of the City of Chicago for four out of the last five years for which information is available (1997 through 2002).

TABLE 1: Percent Change in Annual Equalized Assessed Valuation (EAV)

	Percent Change in EAV 1997/1998	Percent Change in EAV 1998/1999	Percent Change in EAV 1999/2000	Percent Change in EAV 2000/2001	Percent Change in EAV 2001/2002
Devon/Sheridan RPA Study Area	-0.20%	-3.99%	12.18%	-0.77%	7.33%
City of Chicago (balance of)	1.77%	4.17%	14.50%	3.71%	7.98%

* The 1998/1999 period is shaded to indicate that it is a non-qualifying year.

The percent change in EAV of the RPA was lower than that of the balance of the City of Chicago for four of the last five years. Therefore, the RPA as a whole qualifies for the Lack of Growth in EAV factor.

MINOR SUPPORTING FACTORS

In addition to the factors that previously have been documented as being present to a major extent in the Devon/Sheridan RPA, four additional factors were found to be present to a minor extent. These additional factors demonstrate that the Devon/Sheridan RPA is gradually declining through disinvestment. Left unchecked, these conditions could accelerate the decline of the community, and combined with those factors that have been used to qualify the RPA as a conservation area, could lead to more widespread and intensive commercial and residential disinvestment.

1. Structures Below Minimum Code Standards

Based upon data provided by the City's Department of Buildings, code violation citations were issued for 40 different property addresses within the Devon/Sheridan RPA over the past five complete years (1998 through 2002) and up to July of 2003. This continuing problem underscores the documented deterioration of buildings. Structures below code standards indicate that a building is in a current state of non-compliance and could potentially fall into more severe disrepair. Code violation citations implicated 30% of the buildings within the Devon/Sheridan RPA 1998 through July of 2003.

The eligibility factor was present to a meaningful extent on 13 (45%) of the 29 blocks within the Devon/Sheridan RPA.

2. Excessive Vacancies

At the beginning and completion of our research, between February 28, 2003 and July 25, 2003, 28 (26%) of the total 109 buildings within the RPA exhibited excessive vacancies. A building was considered to have excessive vacancies if it appeared to be at least one-third vacant, including commercial storefronts. Many of the buildings within the Devon/Sheridan RPA have vacant or underutilized commercial storefronts. Of the 80 storefronts on Devon Avenue, 29 (36%) were vacant. A total of 20 buildings out of a total 57 buildings along Devon Avenue (23%) exhibited excessive vacancies. This factor was present to a meaningful extent on 10 (34%) of the 29 blocks within the RPA.

3. Obsolescence

An appreciable amount of functional obsolescence exists within the Devon/Sheridan RPA. An overwhelming majority (84%) of buildings within the Devon/Sheridan RPA were built at least 35 years ago and the floor layouts of some of these buildings were designed for business operations that have become outmoded. Reconfiguration and rehabilitation of such structures would result in substantial cost to any future user and therefore would render the structure functionally obsolete. This functional obsolescence directly inhibits the redevelopment of these properties due to the enormous practical disadvantages faced by potential new users. Functional obsolescence existed where buildings exhibited poor design, layout, and orientation of the building site. In some cases, building storefronts were unused, forcing customers to enter at the rear of the building.

Functional obsolescence was documented for 28 of the 109 buildings (26%) within the RPA. Many of these buildings cannot compete in the market without some intervention or correction of obsolete factors. Functionally obsolete buildings and properties have an adverse effect on nearby properties and detract from the physical, functional, and economic vitality of the surrounding community.

Overall, we found this factor present to a meaningful extent on 10 (34%) of the 29 total blocks in the Devon/Sheridan RPA.

4. Deleterious Land Use or Lay-Out

Deleterious land use and lay-out was evaluated on both a parcel-by-parcel and area-wide basis. This factor may be present regardless of whether or not a structure exists on a parcel. Therefore, it was necessary to evaluate deleterious land use and lay-out in this manner. Deleterious land use or lay-out exists in several forms throughout the RPA, including shallow lot depths, insufficient vehicular access, traffic hazards, and incompatible land use relationships. The RPA is categorized as a whole by various building setbacks, driveway cuts and different parking arrangements. Commercial uses border adjacent residential uses with little buffering. Deleterious land use or lay-out was found to be present in three general areas within the Devon/Sheridan RPA:

Devon Corridor. Incompatible land uses along West Devon Avenue prevent the corridor from becoming a vibrant commercial strip. Currently, the existing commercial character of West Devon Avenue contains uses that are incompatible, such as deteriorated parking lots, single family residential homes neighboring commercial uses with little buffering, as well as vacant land, buildings, and storefronts. The existing commercial character of West Devon Avenue is currently not conducive to the goals and objectives of the redevelopment plan which include re-establishing the RPA as a cohesive and vibrant mixed-use area that provides a comprehensive range of commercial and retail uses to the surrounding residential community.

Additional problems along Devon include inadequate parking for area businesses. The corridor is home to several commercial establishments. The current parking configuration decreases the availability of neighborhood parking for residents and visitors and therefore could limit redevelopment opportunities in the area.

Devon/Sheridan/Broadway Intersection. Deleterious land use and lay-out exists in several forms in the blocks located primarily at the intersection of Devon/Broadway/Sheridan. The intersection is particularly difficult to cross because of the large number of vehicular turning movements. Currently, traffic moves through the intersection at high volume. Five parcels lining the corner of West Devon and North Broadway have curb cuts, allowing vehicles to enter and exit in close proximity to the intersection. This increases the number of vehicular turning movements beyond what is already occurring in the intersection, and is hazardous to vehicles and pedestrians moving through the intersection. The Devon/ Sheridan/Broadway intersection is a major hub of traffic and commercial uses. Redesigning the intersection could improve traffic and pedestrian movement and safety.

Loyola CTA "L" Station. The current configuration of the Loyola CTA "L" station located at West Loyola Avenue and North Sheridan Road and the intersection of West Loyola Avenue, North Sheridan Road, and West Arthur Avenue creates a challenging environment for pedestrians. Traffic moves along North Sheridan Road at high volume and vehicles may enter and exit North Sheridan Road from West Loyola Avenue and West Arthur Avenue. The traffic signals at this intersection allow traffic to continue moving along North Sheridan Road for an extended length of time, causing passengers on the CTA to wait for long periods, or cross at their own risk. In addition, vehicles are turning off North Sheridan Road entering the Granada Center parking lot just south of the CTA tracks, contributing to the increased number of vehicular movements.

The physical design and layout of the CTA station also exhibits deleterious land use and layout. Currently, the station is only accessible to the public on the west side of North Sheridan Road, while the physical design of the station appears to have entrances on both the east and west sides. The platform is of an irregular shape and design, and lacks proper signage to direct riders to their trains.

The combination of incompatible land uses, unsafe pedestrian and vehicular movement, lack of proper signage, and inadequate lighting, pose special hazards for pedestrians who shop or live in the RPA, and limit potential redevelopment opportunities. Some form of deleterious land use or lay-out was considered to be present on 13 (45%) of the 29 blocks in the RPA.

4. Redevelopment Project & Plan

Redevelopment Needs of the Devon/Sheridan RPA

The existing land use pattern and physical conditions in the Devon/Sheridan RPA suggest five redevelopment needs for the area:

1. Commercial, residential, and institutional development and rehabilitation;
2. Resources for commercial, institutional, residential, and mixed-use development;
3. Development of businesses and housing that is attractive to and affordable for a diverse population;
4. Property assembly, and site preparation; and
5. Public infrastructure improvements such as street improvements, which includes intersection upgrades

The Eligibility Study and Redevelopment Plan identifies the tools that the City will use to guide redevelopment in the Devon/Sheridan RPA to create a cohesive and vibrant mixed-use community. Currently, the Devon/Sheridan RPA is characterized by signs of deteriorated buildings and infrastructure, vacant and underutilized parcels, and a lack of growth in equalized assessed value.

The goals, objectives, and strategies discussed below have been developed to address the needs of the community and to establish the overall framework for use of the anticipated tax increment funds. The availability and use of the funds serves as a tool for the City and local community to support the growth and improvement of the TIF area. The goal of the Devon/Sheridan RPA outlines, in general, the reasons why the Devon/Sheridan TIF is to be created. The goal is followed by more specific objectives regarding what the plan is designed to accomplish, key strategies and projects that are important to the community. Ultimately, the goals, objectives and strategies are designed to redevelop and re-invigorate the area as a mixed-use commercial district, which improves and complements the needs of shoppers, residents, business owners, and institutions in the area as well as within the adjacent communities.

The proposed public improvements outlined in the Eligibility Study and Redevelopment Plan will help to create an environment conducive to private investment and redevelopment within the Devon/Sheridan RPA. To support specific projects and encourage future investment in the RPA, public resources, including tax increment financing, may be used to: facilitate property assembly; demolition; site preparation; develop and rehabilitate commercial and residential buildings and/or units; improve or repair RPA public facilities, and/or infrastructure; provide street improvements including intersection upgrades and streetscaping. In addition, tax increment financing may be used to subsidize developer interest costs related to redevelopment projects.

Goals, Objectives, and Strategies

Goals, objectives, and strategies are designed to address the needs of the community from the overall framework of the Eligibility Study and Redevelopment Plan for the use of anticipated tax increment funds generated within the Devon/Sheridan RPA. Alderman Patrick O'Connor (40th Ward) and Alderman Joe Moore (49th Ward) created the Devon/Sheridan TIF Task Force in the spring of 2003. Goals, objectives, and strategies were developed by the Devon/Sheridan TIF Task Force, which consisted of volunteer members including community leaders representing Rogers Park and Edgewater neighborhood organizations and block clubs, Loyola University Chicago, local business and property owners, and area residents. The use of the Task Force provided another vehicle for the community to participate in the overall structure of the plan. The Task Force solicited the opinions and feedback of the community, meeting weekly throughout the summer of 2003, to categorize the community input and formulate the Redevelopment Plan for the Devon/Sheridan TIF District. The Task Force coordinated input from the Rogers Park and Edgewater neighborhoods through four large public meetings.

Goal. The overall goal of the TIF Eligibility Study and Redevelopment Plan is to reduce or eliminate the conditions that qualify the Devon/Sheridan RPA as a conservation area and to provide the direction and mechanisms necessary to re-establish the RPA as a cohesive and vibrant mixed-use area that provides a comprehensive range of commercial and retail uses to the surrounding residential community, while accommodating residential and institutional uses where appropriate. Redevelopment of the RPA will improve retail, commercial and housing conditions; improve the relationship between the area's diverse land uses; and attract private redevelopment. This goal is to be achieved through an integrated and comprehensive strategy that leverages public resources to stimulate additional private investment.

Objectives. Twelve broad objectives support the overall goal of area-wide revitalization of the Devon/Sheridan RPA. These include:

1. Encourage a mix of new commercial, institutional, and residential development through the assembly, preparation, and marketing of vacant and underutilized sites;
2. Facilitate development, redevelopment, and rehabilitation that will enhance architecturally and historically significant buildings and generally improve building conditions;
3. Support retail growth that contributes to the diversity and vitality of the neighborhood through individual, family, and corporate ownership, the creation of local employment opportunities, and the attraction of destination businesses to the RPA;
4. Maintain the human scale of the district and improve the Sheridan Road streetscapes to enhance the pedestrian friendliness and orientation of the RPA as a whole, encouraging commercial, institutional, and residential uses where appropriate;
5. Improve traffic flow, pedestrian safety, parking and transportation opportunities, facilities within the RPA, such as the redevelopment of the Loyola CTA "L" stop in a way that fits within and enhances the overall attractiveness of the community in terms of architectural style;
6. Preserve and create housing for diverse markets through adaptive rehabilitation and/or new construction, and use financial incentives such as the Neighborhood Improvement Program (NIP) to rehabilitate existing residential structures;
7. Enhance the physical streetscape and identity of the district by designing or building additional "gateways" which not only identify, but link the Rogers Park and Edgewater Communities together;
8. Capitalize on the potential of vacant or underutilized retail/commercial property by spurring growth through financial incentives such as the Small Business Improvement Fund (SBIF) to businesses in the Devon/Sheridan TIF District;
9. Cultivate new leisure, entertainment, and cultural opportunities that meet the needs and interests of residents and visitors;
10. Support an "Urbs in Horto" theme for the RPA that highlights the lakefront, Loyola University Chicago campus, and greenspace through the use of appropriate landscaping and land for public use;
11. Encourage the use of "green technology" in new construction and rehabilitation;
12. Establish community urban design guidelines that may be used to help define the physical characteristics of proposed development within the Rogers Park and Edgewater Communities.

Strategies. These objectives will be implemented through five specific and integrated strategies. These include:

1. **Implement Public Improvements.** A series of public improvements throughout the Devon/Sheridan RPA may be designed and implemented to help define and create an identity for the area, prepare sites for anticipated private investment, and create a more conducive environment for private development. Public improvements that are implemented with TIF assistance are intended to complement and not replace existing funding sources for public improvements in the RPA.

These improvements may include improvement or development of Sheridan Road streetscaping, street and sidewalk lighting, alleyways, underground water and sewer infrastructure, parks or open space, and other public improvements consistent with the Eligibility Study and Redevelopment Plan. These public improvements may be completed pursuant to redevelopment agreements with private entities or intergovernmental agreements with other public entities, and may include the construction, rehabilitation, renovation, or restoration of public improvements on one or more parcels.

2. **Encourage Private Sector Activities and Support New Development.** Through the creation and support of public-private partnerships, or through written agreements, the City may provide financial and other assistance to encourage the private sector, including local property owners, to undertake rehabilitation and redevelopment projects and other improvements that are consistent with the goals of this Eligibility Study and Redevelopment Plan. TIF funds would be available to public agencies to repair, restore, or construct typical public infrastructure and/or to address unanticipated environmental and geotechnical issues.

The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate, or restore private or public improvements on one or several parcels (collectively referred to as "Redevelopment Projects").

The City requires that developers who receive TIF assistance for market-rate housing set aside 20% of the units to meet affordability criteria established by the City's Department of Housing or any successor agency. Generally, this means that affordable for-sale housing units should be priced at a level that is affordable to persons earning no more than 100% of the area median income, and affordable rental units should be affordable to persons earning no more than 60% of the area median income. TIF funds can also be used to pay for up to 50% of the cost of construction or up to 75% of interest costs for new housing units to be occupied by low-income and very low-income households as defined in Section 3 of the Illinois Affordable Housing Act.

3. **Redevelop Vacant, Underutilized, and Tax-Exempt Sites.** The redevelopment of properties within the Devon/Sheridan RPA that are currently vacant, underutilized, or tax-exempt is expected to stimulate private investment throughout the Devon/Sheridan RPA and increase the overall taxable value of properties within the RPA. Development of vacant, underutilized, and/or tax-exempt sites is anticipated to have a positive impact on other properties beyond the individual project sites.

4. **Assist Existing Businesses, Institutions, and Residents.** The City may provide assistance to support existing businesses, property owners, and residents in the RPA. This may include financial and other assistance for rehabilitation, leasehold improvements, new construction, and the provision of affordable housing units. TIF assistance may be used independently or with housing programs to support new and rehabilitated rental and for-sale housing that could include a mixture of market-rate units and units affordable to moderate-, low-, and very low-income households. Resources may also be available to businesses for job training, welfare-to-work, and day care assistance. In addition, to the extent allowable under the law, locally owned businesses and residents will be targeted to share in the employment, job, and construction-related opportunities that may be offered by redevelopment within the Devon/Sheridan RPA.
5. **Facilitate Property Assembly, Demolition, and Site Preparation.** Specific sites may be acquired and assembled by the City to attract future private investment and development. The consolidated ownership of these sites will make them easier to market to potential developers and will streamline the redevelopment process. In addition, financial assistance may be provided to private developers seeking to acquire land and assemble and prepare sites to undertake projects in support of this Eligibility Study and Redevelopment Plan.

To meet the goals, policies or objectives of this Eligibility Study and Redevelopment Plan, the City may acquire and assemble other property throughout the RPA. Land assemblage by the City may be accomplished by purchase, exchange, donation, lease, eminent domain, or through the Tax Reactivation Program and may be for the purposes of (a) sale, lease, or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Site preparation may include such preparatory work as demolition of existing improvements and environmental remediation, where appropriate. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and development.

In connection with the City exercising its powers to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing this Eligibility Study and Redevelopment Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Eligibility Study and Redevelopment Plan. Relocation assistance may be provided to facilitate redevelopment of portions of the RPA, and to meet other City objectives. Businesses or households legally occupying properties to be acquired by the City may be provided with relocation advisory and/or financial assistance as determined by the City.

These activities are representative of the types of projects contemplated to be undertaken during the life of the Devon/Sheridan RPA. Market forces are critical to the completion of these projects. Phasing of projects will depend on the interests and resources of both public and private sector parties. Not all projects will necessarily be undertaken. Further, additional projects may be identified throughout the life of the Devon/Sheridan RPA. To the extent that these projects meet the goals, objectives, and strategies of this Eligibility Study and Redevelopment Plan and the requirements of the Act and budget outlined in the next section, these projects may be considered for tax increment funding.

Proposed Future Land Use

The proposed future land use of the Devon/Sheridan RPA reflects the objectives of the Eligibility Study and Redevelopment Plan, which are to support redevelopment within the entire RPA as a mixed-use area to include residential, commercial, institutional, and/or park/open space uses, and to support other improvements that serve the redevelopment interests of the local community and the City. The proposed objectives are compatible with historic land use patterns in the surrounding community and support current development trends in the area.

These proposed future land uses are detailed on Map 5. As noted on Map 5, the uses listed are to be predominant uses for the area indicated, and are not exclusive of any other uses.

Assessment of Housing Impact

The purpose of this section is to conduct a Housing Impact Study for the Devon/Sheridan RPA as set forth in the Tax Increment Allocation Redevelopment Act (the "Act") 65 ILCS 5/11-74.4-1 et seq., as amended. The Act requires that if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and the City is unable to certify that no displacement of residents will occur, the City shall prepare a Housing Impact Study and incorporate the study into the separate Feasibility Report required by subsection 11-74.4-5(a) of the Act, which for the purposes hereof shall also be the "Devon/Sheridan Redevelopment Project and Plan," or the "Redevelopment Plan."

The primary goal of the Redevelopment Project and Plan is to reduce or eliminate conditions that qualify the Devon/Sheridan RPA as a conservation area and to provide the direction and mechanisms necessary to re-establish the RPA as a cohesive and vibrant mixed-use area that provides a comprehensive range of commercial and retail uses to the surrounding residential community, while accommodating residential and institutional uses where appropriate. Currently,

there are no proposed Redevelopment Projects that will result in the displacement of any inhabited residential units. However, since the RPA contains more than 75 inhabited residential units and future redevelopment activity could conceivably result in the removal of inhabited residential units over the 23-year life of the RPA, a housing impact study is required. Under the provisions of the Act:

Part I of the housing impact study shall include:

- (i) data as to whether the residential units are single-family or multi-family units;
- (ii) the number and type of rooms within the units, if that information is available;
- (iii) whether the units are inhabited or uninhabited, as determined not less than 45 days before the date that the ordinance or resolution required by subsection (a) of Section 11-74.4-5 of the Act is passed; and
- (iv) data as to the racial and ethnic composition of the residents in the inhabited residential units, which data requirement shall be deemed to be fully satisfied if based on data from the most recent federal Census.

Part II of the housing impact study identifies the inhabited residential units in the proposed redevelopment project area that are to be, or may be, removed. If inhabited residential units are to be removed, then the housing impact study shall identify:

- (i) the number and location of those units that will be, or may be, removed;
- (ii) the municipality's plans for relocation assistance for those residents in the proposed redevelopment project area whose residences are to be removed;
- (iii) the availability of replacement housing for those residents whose residences are to be removed, and identification of the type, location, and cost of the replacement housing; and
- (iv) the type and extent of relocation assistance to be provided.

PART I**(i) Number and Type of Residential Units**

The number and type of residential buildings in the area were identified during the building condition and land use survey conducted as part of the eligibility analysis for the area. In order to identify residential units in the field, *S. B. Friedman & Company* utilized several methods, including counts of door buzzers, mailboxes, windows, contacting management companies, and other indicators. This survey, completed in July 2003, revealed that the Devon/Sheridan RPA contains 61 residential or mixed-use residential buildings containing 2,070 total dwelling units. Of such 61 buildings, six are single-family residences (three of which include commercial in front), 52 buildings are multi-family residences, and 3 buildings are student residences. The number of residential units by building type is described as follows:

Number and Type of Residential Units

	Total Buildings	Total Residential Units
Apartments (no Commercial)	17	1221
Condominiums	5	100
Single Family Homes	3	3
Single Family Homes w/Commercial in Front	3	3
Mixed-Use: Commercial/Residential	30	518
Mixed-Use: Institutional/Residential	2	62
Mixed-Use: Institutional/Commercial/Residential	1	163
Total	61	2070

Source: *S. B. Friedman & Company*

(ii) Number and Type of Rooms within Units

The distribution within the Devon/Sheridan RPA of the 2,070 residential units by number of rooms and by number of bedrooms is identified in tables within this section. The methodology to determine this information is described below.

Methodology

In order to describe the distribution of residential units by number and type of rooms within the Devon/Sheridan RPA, *S. B. Friedman & Company* analyzed 2000 U.S. Census data by Block Groups for those Block Groups encompassed by the Redevelopment Project Area. A Block Group is a combination of census blocks, and is the lowest level of geography for which the Census Bureau tabulates sample, or long-form, data. In this study, we have relied on 2000 U.S. Census sample data because it is the best available information regarding the structures and residents of the Redevelopment Project Area. These Block Group data show the distribution of housing units by the number of bedrooms and the total number of rooms within each unit. The estimated distribution of units by bedroom type and number of rooms are as follows:

Units by Bedroom Type¹

Number of Bedrooms	2000 Census	RPA
Studio	20%	424
1 bedroom	40%	827
2 bedrooms	24%	502
3 bedrooms	12%	248
4 bedrooms	3%	52
5 or more bedrooms	1%	16
TOTAL	100%	2,070

Units by Number of Rooms²

Number of Rooms	2000 Census	RPA
1 room	15%	315
2 rooms	13%	272
3 rooms	17%	358
4 rooms	22%	464
5 rooms	15%	315
6 rooms	9%	189
7 rooms	4%	87
8 rooms	2%	37
9 or more rooms	2%	33
TOTAL	100%	2,070

(iii) Number of Inhabited Units

According to data compiled from the survey completed by *S. B. Friedman & Company* from February 28 to July 25, 2003, the Devon/Sheridan RPA contains an estimated 2,070 residential units of which 124 units (6%) are estimated to be vacant. Therefore, there are approximately 1,946 total inhabited units within the redevelopment area. As required by the Act, this information was ascertained as of July 25, 2003, which is a date not less than 45 days prior to the date that the resolution or ordinance required by Subsection 11-74.4-5 (a) of the Act was, or will be, passed (the resolution or ordinance setting the public hearing and Joint Review Board meeting dates).

(iv) Race and Ethnicity of Residents

As required by the Act, the racial and ethnic composition of the residents in the inhabited residential units was determined. According to 2000 U. S. Census data, the average household size

¹ As defined by the Census Bureau, Number of Bedrooms includes all rooms intended for use as bedrooms even if they are currently used for some other purpose. A Housing Unit consisting of only one room, such as a one-room efficiency apartment, is classified, by definition, as having no bedroom.

² As defined by the Census Bureau, for each unit, rooms include living rooms, dining rooms, kitchens, bedrooms, finished recreation rooms, enclosed porches suitable for year-round use, and lodgers' rooms. Excluded are strip or Pullman kitchens, bathrooms, open porches, balconies, halls or foyers, half-rooms, utility rooms, unfinished attics or basements, or other unfinished space used for storage. A partially divided room is a separate room only if there is a partition from floor to ceiling, but not if the partition consists solely of shelves or cabinets.

within the Block Groups which comprise the Devon/Sheridan RPA was 2.06 persons. Therefore, there are an estimated 4,009 residents living within the proposed boundaries. The race and ethnic composition of these residents is as follows:

Race and Ethnicity of Residents in the Devon/Sheridan RPA

Race	Percentage	Estimated Number of Residents in 2000
White alone	54%	2,169
Black or African American alone	22%	871
American Indian and Alaska Native alone	0%	16
Asian alone	11%	435
Native Hawaiian and Other Pacific Islander alone	0%	4
Some other race alone	8%	301
Two or more races	5%	212
Total	100%	4,009

Hispanic Origin	Percentage	Estimated Number of Residents in 2000
Not Hispanic or Latino	82%	3,278
Hispanic or Latino	18%	731
Total	100%	4,009

We have also estimated the potential distribution by income of the households living in the inhabited units within the Devon/Sheridan RPA.

In order to estimate the number of moderate-, low-, very low-, and very, very low-income households in the RPA, *S. B. Friedman & Company* used data from Claritas, Inc., a national demographic data provider. As determined by HUD, the definitions of the above-mentioned income categories, adjusted for family size, are as follows:

- (i) A very, very low-income household has an adjusted income of less than 30% of the area median income.
- (ii) A very low-income household earns between 30% and 50% of the area median income.
- (iii) A low-income household earns between 50% and 80% of the area median.
- (iv) A moderate-income household earns between 80% and 120% of the area median.

Claritas estimates that of all households residing within the Block Groups encompassed by the Devon/Sheridan RPA, 34% may be classified as very low-income or lower, 21% may be classified as low-income, and 22% may be classified as moderate-income households.

Distribution of Income by Households within the Devon/Sheridan RPA

Income Category	Percentage (from Claritas)	Number of Households	Annual Income Rate (Average HH of 2 Persons)
Very, very low	18%	341	\$0 - \$18,090
Very low	16%	309	\$18,090 - \$30,150
Low	21%	410	\$30,150 - \$48,250
Moderate	22%	419	\$48,250 - \$72,360
Subtotal of Moderate	76%	1478	\$0 - \$72,360
Over 120% AMI	24%	468	\$72,360 +
Total	100%	1,946	

Source: Claritas, Inc. and S. B. Friedman & Co.

PART II**(i) Number and Location of Units to be Removed**

Since no specific Redevelopment Projects have been proposed to date involving parcels with inhabited residential units, it is impossible to determine the exact extent to which future projects receiving tax increment assistance (or other public projects that are implemented in furtherance of the Redevelopment Plan) may bring about the removal of residences. However, it is probable that some existing units may be removed as a result of redevelopment activity over the 23-year life of the RPA. In order to meet the statutory requirement of defining the number and location of inhabited residential units that may be removed, a methodology was established that would provide a rough, yet reasonable, estimate. This methodology is described below.

Methodology

The methodology used to fulfill the statutory requirements of defining the number and location of inhabited residential units that may be removed involves three steps:

- (i) Step one counts all inhabited residential units identified on any acquisition lists or maps. No pre-existing acquisition lists or maps were identified.
- (ii) Step two counts the number of inhabited residential units located on parcels that are dilapidated as defined by the Act. A survey of the entire RPA completed in February 2003 identified a total of three dilapidated buildings, none of which had an associated residential use. We therefore assume that no inhabited residential units are likely to be removed due to demolition or rehabilitation of dilapidated buildings.
- (iii) Step three counts the number of inhabited residential units that exist where the future land use indicated by the Devon/Sheridan Redevelopment Plan will not include residential uses. After reviewing the Proposed Future Land Use for the Devon/Sheridan RPA, we determined that there will be no units impacted by changes to

the existing land use. Therefore, the number of inhabited residential units that may be removed due to future land use change is zero.

(ii) Relocation Plan

The City's plan for relocation assistance for those qualified residents in the Devon/Sheridan RPA whose residences may be removed shall be consistent with the requirements set forth in Section 11-74.4-3(n)(7) of the Act. The terms and conditions of such assistance are described in subpart (iv) below. No specific relocation plan has been prepared by the City as of this date; until such a redevelopment project is approved, there is no certainty that any removal of residences will actually occur.

(iii) Replacement Housing

In accordance with Subsection 11-74.4-3(n)(7) of the Act, the City shall make a good faith effort to ensure that affordable replacement housing located in or near the Devon/Sheridan RPA is available for any qualified displaced residents.

To promote development of affordable housing, the Redevelopment Plan requires that developers who receive tax increment financing assistance for market-rate housing are to set aside at least 20 percent of the units to meet affordability criteria established by the City's Department of Housing. Generally, this means that income-restricted rental units should be affordable to households earning no more than 60 percent of the area median income (adjusted for family size). If, during the 23-year life of the Devon/Sheridan RPA, the acquisition plans change, the City shall make every effort to ensure that appropriate replacement housing will be found in either the Redevelopment Project Area or the surrounding Rogers Park and Edgewater Community Areas.

In order to determine the availability of replacement housing for those residents who may potentially be displaced by redevelopment activity, *S. B. Friedman & Company* examined several data sources, including vacancy data from the 2000 U.S. Census, apartment listings from local newspapers, and housing sales data from Multiple Listing Service.

Vacancy Data

According to the 2000 figures, the seven Block Groups surrounding and encompassing the Devon/Sheridan RPA contained 14,590 housing units, of which 803 (6%) were vacant. For the purposes of this analysis, the term "RPA Vicinity" refers to these Block Groups. The following table shows the distribution of vacant residential units in the RPA by vacancy status, as compared to the City of Chicago as a whole.

Vacancy Status: City-Wide and within the Devon/Sheridan RPA

Vacancy Rate by Vacancy Status		
Vacancy Status	Share of All Units in RPA Vicinity	Citywide Percentage
For rent	3.41%	3.10%
For sale only	0.49%	0.70%
Rented or sold, not occupied	0.29%	0.80%
Other vacant	1.31%	0.30%
Total Vacant Units	5.50%	7.90%

Source: US Census

The percentage of residential units that are vacant and awaiting rental in the RPA is comparable to that of the City of Chicago (3.41% vs. 3.10%), suggesting a potential supply of replacement rental housing. The percentage of ownership housing units that are vacant and awaiting sale is slightly lower than that of the City as a whole, while the overall rate of residential vacancy in the RPA is less than that found in the City by a fair margin (2.4%).

Availability of Replacement Rental Housing

The location, type, and cost of a further sample of possible replacement rental housing units located within the Rogers Park and Edgewater Community Areas was determined through the examination of classified advertisements from the *Chicago Reader* during the week of June 13, 2003 (see Appendix 4). It is important to note that Chicago has a rental cycle in which apartments turn over at a greater rate on May 1 and October 1 of each year. These higher turnover times would likely reflect a wider variety of rental rates, unit sizes and locations than those available in December.

The range of maximum affordable monthly rents, according to HUD standards, is shown below in comparison with the advertised rents found in the above-mentioned newspaper listings.

		Maximum Monthly Rent (Including Utilities) Affordable to Income Bracket					
Number of BRs	Implied Family Size [1]	Very, Very Low	Very Low	Low	Moderate	Observed Range [2]	Units in Sample [3]
0	1	\$396	\$660	\$1,056	\$1,583	\$481-\$606	11
1	1.5	\$424	\$707	\$1,131	\$1,697	\$587-\$1,134	25
2	3	\$509	\$848	\$1,357	\$2,036	\$817-\$1,404	17
3	4.5	\$588	\$980	\$1,568	\$2,352	\$1,076-\$1,546	7
4	6	\$656	\$1,093	\$1,749	\$2,624	\$1,798-\$1,848	3

[1] Derived from the number of bedrooms using HUD formulas.

[2] Based on a sample of apartments located in the Rogers Park and Edgewater Community Areas and advertised in the *Chicago Reader* during the week of June 13, 2003.

[3] Refers to the number of units in the sample taken by *S. B. Friedman & Company*. This is not an exhaustive count of the available apartments in the Rogers Park and Edgewater Community Areas during the week of June 13, 2003.

The table in Appendix 4 provides a detailed summary of the apartment listings found in the *Chicago Reader* during the week of June 13, 2003. Since HUD affordability standards state that monthly rent, including utilities, should equal no more than 30% of gross household income, *S. B. Friedman & Company* has adjusted the monthly rents to include utility payments using Section 8 utility cost estimates for various apartment unit sizes developed by the Chicago Housing Authority. This table demonstrates that there is ample housing affordable to households of very low and low income currently available within and adjacent to the RPA.

S. B. Friedman & Company has also researched the availability of subsidized and income-restricted housing in and near the Devon/Sheridan RPA. According to data provided by the Illinois Housing Development Authority, there are at least 5,245 units of income-restricted housing in the Rogers Park and Edgewater community areas, including at least 3,772 units of project-based Section 8 housing. In Section 8 housing, qualifying households are required to pay 30% of their income as monthly rent, with the Section 8 subsidy making up the difference between that amount and the contract rent. Additionally, as noted in the preceding table, a fair number of apartments in the vicinity of the Devon/Sheridan RPA are available to tenants with Section 8 vouchers.

Replacement For-Sale Housing

In order to determine the availability of replacement for-sale housing for those home owners who may potentially be displaced, *S. B. Friedman & Company* reviewed data available from the Multiple Listing Service (MLS) of Northern Illinois which lists most of the currently active for-sale properties in the Northern Illinois region, as well as historical data listing housing sales within the region over the past three years. The following table describes housing sales for detached and attached (condominium and townhome) residential units within the Rogers Park and Edgewater community areas for the past two years, as well as all current available properties listed for sale.

Housing Sales within the Rogers Park and Edgewater Community Areas

Price Range	2001 Sales	2002 Sales	Active Listings
\$0 - \$100,000	226	114	19
\$100,000-\$160,000	578	569	132
\$160,000- \$250,000	441	669	171
\$250,000 & Above	249	346	129
Totals	1,494	1,698	451

Source: Multiple Listing Service

According to the *Chicago Reader*, the median home sale price in the Rogers Park and Edgewater Community Areas on the week of June 13, 2003 was approximately \$186,000, an amount which appears consistent with the MLS sales data summarized above. The median sales price for Chicago during the same period was approximately \$260,490, indicating that the Community Areas surrounding the RPA are far more affordable on average than the City as a whole.

Based on the available data, we anticipate that the rental and for-sale residential markets for the community area in and around the Devon/Sheridan RPA should be adequate to furnish needed replacement housing for those residents that may potentially be displaced because of redevelopment activity within the RPA. Since there are no Redevelopment Projects currently proposed, the types of mixed-use redevelopment projects which may be contemplated in accordance with the Redevelopment Plan may include new residential units, it is assumed that any displacement caused by activities as part of the Devon/Sheridan Redevelopment Plan could potentially occur simultaneously with the development of new housing, either rental or for-sale. As a result, there could potentially be a net gain of residential units within the RPA. Furthermore, there is a likelihood that any displacement of units would occur incrementally over the 23-year life of the RPA as individual development projects are initiated.

(iv) Relocation Assistance

If the removal or displacement of low-income or very low-income residential housing units occurs, such residents are required to be provided with affordable housing and relocation assistance in accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereunder, including the eligibility criteria. Affordable housing may be either existing or newly constructed housing. The City is required by the Act to make a good faith effort to ensure that affordable replacement housing for such households is located in or near the Redevelopment Project Area.

As used in the above paragraph, "low-income households," "very low-income households," and "affordable housing" have the meanings set forth in Section 3 of the Illinois Affordable Housing Act, 310 ILCS 65/3 et seq., as amended. As of the date of this study, these statutory terms have the following meaning:

- (i) "low-income household" means a single person, family or unrelated persons living together whose adjusted income is more than 50% but less than 80% of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the United States Department of Housing and Urban Development ("HUD") for purposes of Section 8 of the United States Housing Act of 1937;
- (ii) "very low-income household" means a single person, family or unrelated persons living together whose adjusted income is not more than 50% of the median income of the area of residence, adjusted for family size, as so determined by HUD; and
- (iii) "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30% of the maximum allowable income for such households, as applicable.

The City of Chicago will make a good faith effort to relocate these households to affordable housing located in or near the Devon/Sheridan RPA and will provide relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Policies Act of 1970.

5. Financial Plan

Eligible Costs

The Act outlines several categories of expenditures that can be funded using tax increment revenues. These expenditures, referred to as eligible redevelopment project costs, include all reasonable or necessary costs incurred or estimated to be incurred, and any such costs incidental to this plan pursuant to the Act. The City proposes to realize its goals and objectives of redevelopment through public finance techniques, including, but not limited to, tax increment financing, and by undertaking certain activities and incurring certain costs. The costs listed below are eligible costs under the Act pursuant to an amendment to the Act that became effective November 1, 1999. Such eligible costs may include, without limitation, the following:

1. Costs of studies, surveys, development of plans and specifications, implementation and administration of the Eligibility Study and Redevelopment Plan, including but not limited to, staff and professional service costs for architectural, engineering, legal, marketing sites within the area to prospective businesses, developers, and investors, financial, planning or other services (excluding lobbying expenses), related hard and soft costs, and other related expenses; provided however, that no such charges for professional services may be based on a percentage of the tax increment collected;
2. The costs of marketing sites within the Project Area to prospective businesses, developers and investors;
3. Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interest therein, demolition of buildings, and clearing and grading of land, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers;
4. Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings or fixtures and leasehold improvements; and the costs of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment;
5. Costs of the construction of public works or improvements subject to the limitations in Section 11-74.4-3(q)(4) of the Act;
6. Costs of job training and retraining projects including the costs of "welfare-to-work" programs implemented by businesses located within the redevelopment project area and such proposals feature a community-based training program which ensures maximum reasonable opportunities for local residents with particular attention to the needs of those residents who have previously experienced inadequate employment opportunities and

development of job-related skills including residents of public and other subsidized housing and people with disabilities;

7. Financing costs, including but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued thereunder including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for a period not exceeding 36 months following completion and including reasonable reserves related thereto;
8. To the extent the City by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan;
9. An elementary, secondary, or unit school district's increased costs attributable to assisted housing units will be reimbursed as provided in the Act;
10. Relocation costs to the extent that a City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law, or by Section 74.4-3(n)(7) of the Act (see "Relocation" section);
11. Payment in lieu of taxes as defined in the Act;
12. Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs: (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in the redevelopment project area; and (ii) when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and taxing district(s), which agreement describes the program to be undertaken, including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by the community college district of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-40.1 of the Public and Community College Act as cited in the Act and by the school districts of costs pursuant to Section 10-22.20a and 10-23.3a of the School Code as cited in the Act.
13. Interest costs incurred by a developer related to the construction, renovation or rehabilitation of a redevelopment project provided that:
 - a. Such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;

- b. Such payments in any one year may not exceed thirty percent (30%) of the annual interest costs incurred by the redeveloper with regard to the development project during that year;
 - c. If there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this paragraph (13) then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
 - d. The total of such interest payments paid pursuant to the Act may not exceed thirty percent (30%) of the total of (i) cost paid or incurred by the developer for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
 - e. Up to seventy-five percent (75%) of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing units for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
 - f. Instead of the interest costs described above in paragraphs 13b., 13d., and 13e., the City may pay from tax incremental revenues up to 50% of the cost of construction, renovation, and rehabilitation of new housing units (for ownership or rental) to be occupied by low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act, as more fully described in the Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for this benefit under the Act;
14. The cost of day care services for children of employees from low-income families working for businesses located within the redevelopment project area and all or a portion of the cost of operation of day care centers established by redevelopment project area businesses to serve employees from low-income families working in businesses located in the redevelopment project area. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80% of the City, County, or regional median income as determined from time to time by HUD.
15. Unless explicitly stated in the Act and as provided for in relation to low- and very low-income housing units, the cost of construction of new privately owned buildings shall not be an eligible redevelopment project cost.

If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et seq., then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the redevelopment project area for the

purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act.

Estimated Redevelopment Project Costs

The estimated eligible costs that are deemed to be necessary to implement this Eligibility Study and Redevelopment Plan are shown in Table 2. The total eligible cost provides an upper limit on expenditures that are to be funded using tax increment revenues, exclusive of capitalized interest, issuance costs, interest, and other financing costs. Within this limit, adjustments may be made in line items without amendment to this Eligibility Study and Redevelopment Plan, to the extent permitted by the Act. Additional funding in the form of State, Federal, County, or local grants, private developer contributions and other outside sources may be pursued by the City as a means of financing improvements and facilities which are of benefit to the general community.

TABLE 2: Estimated Redevelopment Project Costs

Project/Improvements	Estimated Project Costs*
Professional Services	\$7,000,000
Property Assembly: including site preparation, demolition and environmental remediation	\$4,200,000
Rehabilitation Costs	\$13,300,000
Eligible Construction Costs (Affordable Housing)	\$7,200,000
Relocation	\$500,000
Public Works or Improvements (1)	\$15,400,000
Job Training, Retraining, Welfare-to-Work	\$2,500,000
Interest Costs	\$17,700,000
Day Care	\$1,000,000
TOTAL REDEVELOPMENT COSTS (2), (3), (4), (5)	\$68,800,000

(1) This category also may include paying for or reimbursing (i) an elementary, secondary, or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the RPA. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan.

(2) All costs are in 2003 dollars and may be increased by the rate of inflation reflected in the Consumer Price Index (CPI) for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U. S. Department of Labor. In addition to the above stated costs, each issue of obligations issued to finance a phase of the Redevelopment Plan and Project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations, including interest costs.

(3) Total Redevelopment Project Costs exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs.

(4) The amount of the Total Redevelopment Project Costs that can be incurred in the RPA will be reduced by the amount of redevelopment project costs incurred in contiguous RPAs, or those separated from the RPA only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the RPA, but will not be reduced by the amount of redevelopment project costs incurred in the RPA which are paid from incremental property taxes generated in contiguous RPAs or those separated from the RPA only by a public right-of-way.

(5) Increases in estimated Total Redevelopment Project Costs of more than five percent, after adjustment for inflation from the date of the Plan adoption, are subject to the Plan amendment procedures as provided under the Act.

Adjustments to the estimated line item costs in Table 2 are expected and may be made by the City without amendment to the Eligibility Study and Redevelopment Plan. Each individual project cost will be re-evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of line items set forth above are not intended to place a limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.

In the event the Act is amended after the date of the approval of this Eligibility Study and Redevelopment Plan by the City Council of Chicago to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/11-74.4-3(q)(11)), this Eligibility Study and Redevelopment Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as eligible costs under the Eligibility Study and Redevelopment Plan, to the extent permitted by the Act. In the event of such amendment(s), the City may add any new eligible redevelopment project costs as a line item in Table 2, or otherwise adjust the line items in Table 2 without amendment to this Eligibility Study and Redevelopment Plan, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total redevelopment project costs without a further amendment to this Eligibility Study and Redevelopment Plan.

Phasing and Scheduling of the Redevelopment

Each private project within the Devon/Sheridan RPA shall be governed by the terms of a written redevelopment agreement entered into by a designated developer and the City and approved by the City Council. Where tax increment funds are used to pay eligible redevelopment project costs, to the extent funds are available for such purposes, expenditures by the City shall be coordinated to coincide on a reasonable basis with the actual redevelopment expenditures of the developer(s). The Eligibility Study and Redevelopment Plan shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31st of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third year calendar year following the year in which the ordinance approving this redevelopment project area is adopted (by December 31, 2028, if the ordinances establishing the RPA are adopted during 2004).

Sources of Funds to Pay Costs

Funds necessary to pay for redevelopment project costs and/or municipal obligations which may be issued or incurred to pay for such costs are to be derived principally from tax increment revenues and/or proceeds from municipal obligations which have as a repayment source tax increment revenue. To secure the issuance of these obligations and the developer's performance of redevelopment agreement obligations, the City may require the utilization of guarantees, deposits, reserves, and/or other forms of security made available by private sector developers. The City may incur Redevelopment Project Costs which are paid from the funds of the City other than incremental taxes, and the City may then be reimbursed for such costs from incremental taxes.

The revenue that will be used to fund tax increment obligations and eligible redevelopment project costs shall be the incremental real property tax revenues ("Incremental Property Taxes"). Incremental real property tax revenue is attributable to the increase of the current equalized assessed valuation of each taxable lot, block, tract, or parcel of real property in the redevelopment project area over and above the certified initial equalized assessed value of each such property. Without the use of such incremental revenues, the redevelopment project area is not likely to occur.

Other sources of funds which may be used to pay for development costs and associated obligations issued or incurred include land disposition proceeds, state and federal grants, investment income, private investor and financial institution funds, and other legally permissible sources of funds and revenues as the municipality from time to time may deem appropriate.

Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which the revenues are received.

The Devon/Sheridan RPA is contiguous to the existing Clark/Ridge Redevelopment Project Area and may, in the future, be contiguous to, or be separated only by a public right-of-way from, other redevelopment areas created under the Act. The City may utilize net incremental property tax revenues received from the Devon/Sheridan RPA to pay eligible redevelopment project costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas, or those separated only by a public right-of-way, and vice versa. The amount of revenue from the Devon/Sheridan RPA made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the Devon/Sheridan RPA, shall not at any time exceed the total Redevelopment Project Costs described in Table 2 of this Eligibility Study and Redevelopment Plan.

The Devon/Sheridan RPA may become contiguous to, or separated only by a public right-of-way from, other redevelopment project areas created under the Illinois Industrial Jobs Recovery Law, (65 ILCS 5/11-74.6-1 et. seq.). If the City finds that the goals, objectives and financial success of such contiguous redevelopment project areas or those separated only by a public right-of-way are interdependent with those of the Devon/Sheridan RPA, the City may determine that it is in the best interests of the City and in furtherance of the purposes of the Plan that net revenues from the Devon/Sheridan RPA be made available to support any such redevelopment project areas, and vice versa. The City, therefore, proposes to utilize net incremental revenues received from the Devon/Sheridan RPA to pay eligible redevelopment projects costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas, and vice versa. Such revenues may be transferred or loaned between the Devon/Sheridan RPA and such areas. The amount of revenue from the Devon/Sheridan RPA so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the Devon/Sheridan RPA or other areas as described in the preceding paragraph, shall not at any time exceed the total Redevelopment Project Costs described in Table 2 of this Eligibility Study and Redevelopment Plan.

If necessary, the redevelopment plans for other contiguous redevelopment project areas that may be or already have been created under the Act may be drafted or amended as applicable to add appropriate and parallel language to allow for sharing of revenues between such districts.

Issuance of Obligations

To finance project costs, the City may issue bonds or obligations secured by Incremental Property Taxes generated within the Devon/Sheridan RPA pursuant to Section 11-74.4-7 of the Act, or such other bonds or obligations as the City may deem as appropriate. The City may require the utilization of guarantees, deposits, or other forms of security made available by private sector developers to secure such obligations. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligations bonds. In addition, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

All obligations issued by the City pursuant to this Eligibility Study and Redevelopment Plan and the Act shall be retired within the time frame described under "Phasing and Scheduling of the Redevelopment" above. Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more of a series of obligations may be sold at one or more times in order to implement this Eligibility Study and Redevelopment Plan. The amounts payable in any year as principal and interest on all obligations issued by the City shall not exceed the amounts available from tax increment revenues, or other sources of funds, if any, as may be provided by ordinance. Obligations may be of parity or senior/junior lien nature. Obligations issued may be serial or term maturities, and may or may not be subject to mandatory, sinking fund, or optional redemptions.

In addition to paying redevelopment project costs, tax increment revenues may be used for the scheduled and/or early retirement of obligations, mandatory or optional redemptions, and the establishment of debt service reserves, and bond sinking funds. To the extent that real property tax increment is not required for such purposes or otherwise required, pledged, earmarked, or otherwise designated for anticipated redevelopment costs, revenues shall be declared surplus and become available for distribution annually to taxing districts that have jurisdiction over the Devon/Sheridan RPA in the manner provided by the Act.

Most Recent Equalized Assessed Valuation of Properties in the Redevelopment Project Area

The purpose of identifying the most recent equalized assessed valuation ("EAV") of the Devon/Sheridan RPA is to provide an estimate of the initial EAV which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV and incremental property taxes of the Devon/Sheridan RPA. The 260 tax parcels comprising the RPA have a total estimated 2002 EAV of \$ 46,497,463. This total EAV amount by PIN is summarized in Appendix 4. The EAV is subject to verification by the Cook County Clerk. After verification, the final figure shall be certified by the Cook County Clerk, and shall become the Certified Initial EAV from which all

incremental property taxes in the Redevelopment Project Area will be calculated by Cook County.

Anticipated Equalized Assessed Valuation

By 2027, the EAV for the Devon/Sheridan RPA will be approximately \$78,500,000. This estimate is based on several key assumptions, including: 1) an inflation factor of 2% per year on the EAV of all properties within the Devon/Sheridan RPA, with its cumulative impact occurring in each triennial reassessment year; 2) an equalization factor of 2.4689; and 3) a tax rate of 7.277% for the duration of the Devon/Sheridan RPA.

6. Required Findings and Tests

Lack of Growth and Private Investment

The City is required under the Act to evaluate whether or not the RPA has been subject to growth and private investment and must substantiate a finding of lack of such investment prior to establishing a tax increment financing district.

First, while some investment by private enterprise has occurred in the Devon/Sheridan RPA over the last five years, this investment has been minimal in scope and not part of any coordinated development strategy. For four of the last five years for which data are available, the growth of equalized assessed value ("EAV," which is the value of property from which property taxes are based) in the Devon/Sheridan RPA has lagged behind that of the balance of the City of Chicago, Lakeview Township, and Rogers Park Township. The compound annual growth rate of EAV in the Devon/Sheridan RPA was 4.60% between 1997 and 2002. This is 27% lower than the 6.33% growth experienced by the City of Chicago during this period, 47% lower than the 8.7% growth rate experienced by the Lakeview Township, and 23% lower than the 5.97% growth rate experienced by Rogers Park Township.

Second, to further evaluate a lack of growth through private enterprise within the Devon/Sheridan RPA, *S. B. Friedman & Company* examined building permit data provided by the City of Chicago Department of Buildings for the period of January 1998 through August 2003. Approximately 53 permits for private sector taxable investment were issued within the Devon/Sheridan RPA during this period totaling \$1.4 million. Of the 53 permits, two were for demolition, only six permits were issued for new construction; 13 permits were for rehabilitation; and 32 permits were for minor repairs. On average over the 5-year study period, privately initiated permits amounted to approximately \$244,000 per year, or approximately 0.18% of the total market value of all property within the TIF district. At this rate, it would take a substantial amount of time to replace all of the existing value in the RPA.

Twelve additional permits were initiated for public or tax-exempt institutional entities within the Devon/Sheridan RPA during this period, including the CTA station, the CHA senior residence building, and a new Life Sciences building on Loyola University Chicago's Lakefront campus. The financing for the new Life Sciences Building includes approximately 53% State and Federal grants in addition to 47% donations from foundations and alumni. The Life Science building reflects \$30 million in investment by a tax exempt entity, with the public sector permits totaling approximately \$2 million. Because of the public, foundational, and alumni funding of such projects, the permit data associated with such project does not reflect investment by private enterprise in the Devon/Sheridan RPA.

Without the support of public resources, the redevelopment objectives of the Devon/Sheridan RPA will most likely not be realized. The scope of area-wide improvements and development assistance resources needed to redevelop the Devon/Sheridan RPA as a mixed-use residential and commercial district are expensive, and the private market, on its own, is not likely to absorb all of these costs. Site assembly and preparation resources, coupled with public infrastructure improvements and private property rehabilitation assistance are needed to leverage private investment and facilitate area-wide redevelopment consistent with the Redevelopment Plan. But for creation of the Devon/Sheridan RPA, these types of projects are unlikely to occur without the benefits associated with the designation of the Devon/Sheridan RPA as a tax increment financing district.

Finding: The Redevelopment Project Area (Devon/Sheridan RPA) on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of the Eligibility Study and Redevelopment Plan.

Conformance to the Plans of the City

The Devon/Sheridan RPA and Eligibility Study and Redevelopment Plan must conform to the comprehensive plan for the City, conform to the strategic economic development plans, or include land uses that have been approved by the Chicago Plan Commission.

The proposed land uses described in this Eligibility Study and Redevelopment Plan must be approved by the Chicago Plan Commission prior to its adoption by the City Council.

Dates of Completion

The dates of completion of the project and retirement of obligations are described under "Phasing and Scheduling of the Redevelopment" in Section 5, above.

Financial Impact of the Redevelopment Project

As explained above, without the adoption of this Eligibility Study and Redevelopment Plan and tax increment financing, the Devon/Sheridan RPA is not expected to be redeveloped by private enterprise. Additionally, there is a reasonable probability that blighting conditions will continue to exist and spread, and that the entire area will become a less attractive site for development. The continued decline of the RPA could have a detrimental effect on the growth of property values in surrounding areas and could lead to a reduction of real estate tax revenue to all taxing districts.

This document describes the comprehensive redevelopment program proposed to be undertaken by the City to create an environment in which private investment can reasonably occur. If a redevelopment project is successful, various new projects may be undertaken that will assist in alleviating blighting conditions, creating new jobs, and promoting both public and private development in the Devon/Sheridan RPA.

This Eligibility Study and Redevelopment Plan is expected to have short- and long-term financial impacts on the affected taxing districts. During the period when tax increment financing is utilized, real estate tax increment revenues from the increases in EAV over and above the certified initial EAV (established at the time of adoption of this document by the City) may be used to pay eligible redevelopment project costs for the Devon/Sheridan RPA. At the time when the Devon/Sheridan

RPA is no longer in place under the Act, the real estate tax revenues resulting from the redevelopment of the Devon/Sheridan RPA will be distributed to all taxing districts levying taxes against property located in the Devon/Sheridan RPA. These revenues will then be available for use by the affected taxing districts.

Demand on Taxing District Services and Program to Address Financial and Service Impact

In 1994, the Act was amended to require an assessment of any financial impact of a redevelopment project area on, or any increased demand for service from, any taxing district affected by the redevelopment plan, and a description of any program to address such financial impacts or increased demand.

The City intends to monitor development in the Devon/Sheridan RPA and with the cooperation of the other affected taxing districts will attempt to ensure that any increased needs are addressed in connection with any particular development. The following major taxing districts presently levy taxes on properties located within the Devon/Sheridan RPA and maintain the listed facilities within the boundaries of the RPA, or within close proximity (three to five blocks) to the RPA boundaries:

City of Chicago

Chicago Board of Education

- Eugene Field School (7019 N. Ashland Avenue)
- Kilmer Elementary School (6700 N. Greenview Avenue)
- Sullivan High School (6631 N. Bosworth Avenue)
- Stephen K. Hayt Elementary School (1518 W. Granville Avenue)
- Swift Elementary School (5900 N. Winthrop Avenue)
- Nicholas Senn High School (5900 N. Glenwood Avenue)

Chicago School Finance Authority

Chicago Park District

- Albion Park (1754 W. Albion Avenue)
- Emmerson Park (1820 W. Granville Avenue)
- Berger Park Cultural Center (6205 N. Sheridan Road)
- Schreiber Playground Park (1552 W. Schreiber Avenue)
- Lazarus Playlot Park (1257 W. Columbia Avenue)
- Loyola Park (1230 W. Greenleaf Avenue)
- Pratt Boulevard Beach and Park (1050 W. Pratt Boulevard)
- Columbia Beach Park (1040 W. Columbia Avenue)
- Hartigan Park and Beach (1031 W. Albion Avenue)
- North Shore Beach Park (1040 W. North Shore Avenue)
- D'Elia Playlot Park (6340 N. Lakewood Avenue)

City of Chicago Library Fund

- Rogers Park Branch Public Library (6907 N. Clark Street)

Chicago Community College District 508**Metropolitan Water Reclamation District of Greater Chicago****County of Cook****Cook County Forest Preserve District**

Map 6 illustrates the locations of facilities operated by the above listed taxing districts within or in close proximity to the Devon/Sheridan RPA.

Redevelopment activity may cause increased demand for services from one or more of the above listed taxing districts. The anticipated nature of increased demands for services on these taxing districts, and the proposed activities to address increased demand are described below.

City of Chicago. The City is responsible for a wide range of municipal services, including: police and fire protection; capital improvements and maintenance; water supply and distribution; sanitation service; and building, housing and zoning codes. Replacement of vacant and under-utilized sites with active and more intensive uses may result in additional demands on services and facilities provided by the districts. Additional costs to the City for police, fire, and recycling and sanitation services arising from residential and non-residential development may occur. However, it is expected that any increase in demand for the City services and programs associated with the Devon/Sheridan RPA can be handled adequately by City police, fire protection, sanitary collection and recycling services, and programs maintained and operated by the City. The impact of the Devon/Sheridan RPA will not require expansion of services in this area.

City of Chicago Library Fund. The Library Fund, supported primarily by property taxes, provides for the operation and maintenance of City of Chicago public libraries. Additional costs to the City for library services arising from residential development may occur. However, it is expected that any increase in demand for City library services and programs associated with the Devon/Sheridan RPA can be handled adequately by City library services. The impact of the Devon/Sheridan RPA will not require expansion of services in this area.

Chicago Board of Education and Associated Agencies. General responsibilities of the Board of Education include the provision, maintenance and operation of educational facilities and the provision of education services for kindergarten through twelfth grade.

It is possible that some families who purchase housing or rent new apartments in the Devon/Sheridan RPA will send their children to public schools, putting increased demand on area school districts. However, it is unlikely that the scope of new residential construction would exhaust existing capacity. Existing capacity was verified through data provided from the Department of Operations at the Chicago Public Schools (CPS). According to information

provided by CPS, elementary schools reach full capacity at 80% of their design capacity and high schools reach full capacity at 100% of their design capacity. These data reveal that, for all the public schools that serve the Edgewater and Rogers Park community areas, the schools operate at approximately 79% of design capacity. Given the small size of the Devon/Sheridan RPA, it is unlikely that existing capacity will be exceeded as a result of TIF-supported activities. Two of the schools located within close proximity to the RPA boundaries, Swift Elementary School and the Eugene Field School, completed major capital renovation additions resulting in increased design capacity. Additionally, increased costs to the local schools resulting from children residing in TIF-assisted housing units will trigger those provisions within the Act that provide for reimbursement to the affected school district(s) where eligible. The City intends to monitor development in the Devon/Sheridan RPA and, with the cooperation of the Board of Education, will attempt to ensure that any increased demands for the services and capital improvements provided by the Board of Education are addressed in connection with each new residential project.

Chicago Park District. The Chicago Park District is responsible for the provision, maintenance and operation of park and recreational facilities throughout the City and for the provision of recreation programs.

It is expected that the households that may be added to the Devon/Sheridan RPA may generate additional demand for recreational services and programs and may create the need for additional open spaces and recreational facilities operated by the Chicago Park District. The City intends to monitor development in the Devon/Sheridan RPA and, with the cooperation of the Chicago Park District, will attempt to ensure that any increased demands for the services and capital improvements that may be provided by the Chicago Park District are addressed in connection with any particular residential development.

Community College District 508. This district is a unit of the State of Illinois' system of public community colleges, whose objective is to meet the educational needs of residents of the City and other students seeking higher education programs and services.

It is expected that any increase in demand for services from Community College District 508 indirectly or directly caused by development within the Devon/Sheridan RPA can be handled adequately by the district's existing service capacity, programs and facilities. Therefore, at this time no special programs are proposed for this taxing district. Should demand increase, the City will work with the affected district to determine what, if any, program is necessary to provide adequate services.

Metropolitan Water Reclamation District. This district provides the main trunk lines for the collection of waste water from Cities, Villages and Towns, and for the treatment and disposal thereof.

It is expected that any increase in demand for treatment of sanitary and storm sewage associated with the Devon/Sheridan RPA can be handled adequately by existing treatment facilities maintained and operated by the Metropolitan Water Reclamation District of Greater Chicago.

Therefore, no special program is proposed for the Metropolitan Water Reclamation District of Greater Chicago.

County of Cook. The County has principal responsibility for the protection of persons and property, the provision of public health services and the maintenance of County highways.

It is expected that any increase in demand for Cook County services can be handled adequately by existing services and programs maintained and operated by the County. Therefore, at this time, no special programs are proposed for these taxing districts. Should demand increase, the City will work with the affected taxing districts to determine what, if any, program is necessary to provide adequate services.

Cook County Forest Preserve District. The Forest Preserve District is responsible for acquisition, restoration and management of lands for the purpose of protecting and preserving open space in the City and County for the education, pleasure and recreation of the public. It is expected that any increase in demand for Forest Preserve services can be handled adequately by existing facilities and programs maintained and operated by the District. No special programs are proposed for the Forest Preserve.

Given the preliminary nature of the Eligibility Study and Redevelopment Plan, specific fiscal impacts on the taxing districts and increases in demand for services provided by those districts cannot be accurately assessed within the scope of this plan.

7. Provisions for Amending Redevelopment Plan and Project

This Eligibility Study and Redevelopment Plan and Project document may be amended pursuant to the provisions of the Act.

8. Commitment to Fair Employment Practices and Affirmative Action Plan

The City is committed to and will require developers to follow and affirmatively implement the following principles with respect to this Eligibility Study and Redevelopment Plan. However, the City may implement programs aimed at assisting small businesses, residential property owners, and developers which may not be subject to these requirements.

- A. The assurance of equal opportunity in all personnel and employment actions with respect to this Eligibility Study and Redevelopment Plan and project, including, but not limited to, hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, terminations, etc. without regard to race, color, religion, sex, age, disability, national origin, sexual orientation, ancestry, marital status, parental status, military discharge status, source of income or housing status.
- B. Meeting City standards for participation of Minority Business Enterprise and Women Business Enterprise businesses as required in redevelopment agreements.
- C. The commitment to affirmative action and non-discrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
- D. Meeting City standards for the hiring of City residents to work on redevelopment project construction projects.
- E. Meeting City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

[Maps 1, 2, 3, 4A, 4B, 4C, 5 and 6 referred to in this Original Devon/Sheridan Redevelopment Project Area TIF District Eligibility Study, Redevelopment Plan and Project printed on pages 38791 through 38798 of this *Journal*.]

Appendices 1, 2, 3 and 4 referred to in this Original Devon/Sheridan Redevelopment Project Area TIF District Eligibility Study, Redevelopment Plan and Project read as follows:

Appendix 1. -

(To Original Devon/Sheridan Redevelopment Project Area TIF District
Eligibility Study, Redevelopment Plan And Project)

Boundary And Legal Description (Chicago Guarantee Survey Company)

ALL THAT PART OF THE NORTH HALF OF SECTION 5 AND THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 6 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 31 AND THAT PART OF SECTION 32, IN TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 12 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTHEAST CORNER OF LOT 13 BEING ALSO THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH BROADWAY WITH THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO THE EAST LINE OF LOT 25 IN SAID BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER, SAID EAST LINE OF LOT 25 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY TO THE NORTH LINE OF LOT 34 IN SAID BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID NORTH LINE OF LOT 34 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF LOT 2 IN BLOCK 2 OF SAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID NORTH LINE OF LOT 2 IN BLOCK 2 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE WEST LINE OF SAID LOT 2, SAID WEST LINE OF LOT 2 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 35 IN SAID BLOCK 2 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 35 IN BLOCK 2 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH LAKEWOOD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH LAKEWOOD AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 3 OF SAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 1 IN BLOCK 3 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 1 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH LAKEWOOD AVENUE;

THENCE CONTINUING WEST ALONG A STRAIGHT LINE TO THE SOUTHEAST CORNER OF THE PARCEL OF PROPERTY BEARING PIN 14-05-105-028 IN SAID BLOCK 3 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER;

THENCE CONTINUING WEST ALONG THE SOUTH LINE OF SAID PARCEL OF PROPERTY BEARING PIN 14-05-105-028 IN BLOCK 3 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE EAST LINE OF NORTH WAYNE AVENUE;

THENCE CONTINUING WEST ALONG A STRAIGHT LINE TO THE SOUTHEAST CORNER OF LOT 1 IN BLOCK 4 OF AFORESAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER

THENCE CONTINUING WEST ALONG THE SOUTH LINE OF SAID LOT 1 IN BLOCK 4 OF AFORESAID BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 36 IN SAID BLOCK 4 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 36 BEING ALSO THE EAST LINE OF NORTH GLENWOOD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN FARSON'S SUBDIVISION OF THE NORTH 26 RODS AND 11 FEET OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 2 IN FARSON'S SUBDIVISION TO THE WEST LINE OF SAID LOT 2, SAID WEST LINE OF LOT 2 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH GLENWOOD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH GLENWOOD AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE LOT 97 IN SAID FARSON'S SUBDIVISION, SAID NORTH LINE OF LOT 97 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST DEVON AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE ALLEY SOUTH OF WEST DEVON AVENUE TO THE SOUTHERLY EXTENSION OF THE WESTERLY LINE OF LOT 49 IN SAID FARSON'S SUBDIVISION, SAID WESTERLY LINE OF LOT 49 BEING ALSO THE EASTERLY LINE OF THE ALLEY EAST OF NORTH CLARK STREET

THENCE NORTHERLY ALONG SAID SOUTHERLY EXTENSION AND EASTERLY LINE OF THE ALLEY EAST OF NORTH CLARK STREET AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST DEVON AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST DEVON AVENUE TO THE EASTERLY LINE OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO THE SOUTH LINE OF WEST SCHREIBER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST SCHREIBER AVENUE TO THE EAST LINE OF LOT 5 IN THE SUBDIVISION OF LOT 2 (EXCEPT THE EAST 308.79 FEET THEREOF) OF S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK, A SUBDIVISION OF LOTS 9 TO 11, BOTH INCLUSIVE, OF SEYMOURS ESTATE SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 42, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TOGETHER WITH THE NORTH 66 FEET OF THE SOUTH 359.6 FEET OF THAT PART EAST OF CLARK STREET OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 5 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH ASHLAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 5 IN THE SUBDIVISION OF LOT 2 (EXCEPT THE EAST 308.79 FEET THEREOF) OF HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK TO THE NORTH LINE OF LOT 3 IN SAID S. F. HOLLENSSEN'S 1ST ADDITION TO ROGERS PARK, SAID NORTH LINE OF LOT 3 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF THE EAST 1.5 FEET OF LOT 10 IN SAID S. F. HOLLENSSEN'S 1ST ADDITION

TO ROGERS PARK, SAID WEST LINE OF THE EAST 1.5 FEET OF LOT 10 BEING ALSO THE EAST LINE OF NORTH BOSWORTH AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BOSWORTH AVENUE TO THE NORTH LINE OF WEST SCHREIBER AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST SCHREIBER AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 23 IN AFORESAID S. F. HOLLENSEN'S 1ST ADDITION TO ROGERS PARK, SAID WEST LINE OF LOT 23 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH GREENVIEW AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH GREENVIEW AVENUE TO THE SOUTH LINE OF LOT 20 IN SAID S. F. HOLLENSEN'S 1ST ADDITION TO ROGERS PARK;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 20 IN S. F. HOLLENSEN'S 1ST ADDITION TO ROGERS PARK TO THE WEST LINE OF NORTH GREENVIEW AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH GREENVIEW AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 43 IN SICKENGER'S SUBDIVISION OF LOTS 7 AND 8 IN AFORESAID SEYMOURS ESTATE SUBDIVISION; SAID SOUTH LINE OF LOT 43 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH NEWGARD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH NEWGARD AVENUE TO THE SOUTH LINE OF LOT 15 IN SAID SICKENGER'S SUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 15 IN SICKENGER'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 10 IN SAID SICKENGER'S SUBDIVISION TO THE WEST LINE OF NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH GLENWOOD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 15 IN BLOCK 5 OF A. T. GALT'S EDGEWATER GOLF SUBDIVISION OF THE SOUTH 30 ACRES OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 18.5 FEET OF LOT 15 IN BLOCK 2 OF AFORESAID A. T. GALT'S EDGEWATER GOLF SUBDIVISION, SAID SOUTH LINE OF THE NORTH 18.5 FEET OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE NORTH 18.5 FEET OF LOT 15 IN BLOCK 2 OF A. T. GALT'S EDGEWATER GOLF SUBDIVISION TO THE EAST LINE OF SAID LOT 15, SAID EAST LINE OF LOT 15 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST ARTHUR AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ARTHUR AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF THE WEST 33 FEET OF LOT 8 IN BLOCK 1 OF AFORESAID A. T. GALT'S EDGEWATER GOLF SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF THE WEST 33 FEET OF LOT 8 IN BLOCK 1 OF A. T. GALT'S EDGEWATER GOLF SUBDIVISION TO THE NORTH LINE OF SAID LOT 8, SAID NORTH LINE OF LOT 8 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST ARTHUR AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST ARTHUR AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 8 IN BLOCK 10 OF NORTH SHORE BOULEVARD SUBDIVISION, A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 8 IN BLOCK 10 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST LOYOLA AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LOYOLA AVENUE TO THE EAST LINE OF THE WEST HALF OF LOT 7 IN BLOCK 8 OF SAID NORTH SHORE BOULEVARD SUBDIVISION;

THENCE NORTH ALONG SAID EAST LINE OF THE WEST HALF OF LOT 7 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 3 IN SAID BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION, SAID SOUTH LINE OF LOT 3 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST LOYOLA AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 3 BEING ALSO THE WEST LINE OF A PUBLIC ALLEY;

THENCE NORTH ALONG SAID EAST LINE OF LOT 3 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE NORTHEASTERLY LINE OF SAID LOT 3, SAID NORTHEASTERLY LINE OF LOT 3 BEING ALSO THE SOUTHWESTERLY LINE OF A PUBLIC ALLEY LYING NORTHEASTERLY OF AND ADJOINING LOTS 1, 2 AND 3 IN SAID BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF A PUBLIC ALLEY LYING NORTHEASTERLY OF AND ADJOINING LOTS 1, 2 AND 3 IN BLOCK 8 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE SOUTH LINE OF WEST ALBION AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ALBION AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 15 IN BLOCK 6 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION, SAID EAST LINE OF LOT 15 BEING ALSO THE WEST LINE OF NORTH LAKEWOOD AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 15 IN BLOCK 6 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE NORTHEASTERLY LINE THEREOF, SAID NORTHEASTERLY LINE OF LOT 15 BEING ALSO THE SOUTHWESTERLY LINE OF A PUBLIC ALLEY;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF LOT 15 AND ALONG THE NORTHEASTERLY LINE OF LOT 14 IN SAID BLOCK 6 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHWESTERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 2 IN SAID BLOCK 6 OF NORTH SHORE BOULEVARD SUBDIVISION, SAID SOUTH LINE OF LOT 2 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST ALBION AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 2 IN BLOCK 6 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE WESTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004;

THENCE NORTHERLY ALONG SAID WESTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004 TO THE WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 BEING ALSO THE CENTER LINE OF NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 TO THE NORTH LINE OF SAID EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 BEING ALSO THE CENTER LINE OF WEST PRATT BOULEVARD;

THENCE EAST ALONG SAID NORTH LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32 TO THE EASTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004;

THENCE SOUTHERLY ALONG SAID EASTERLY LINE OF THE JOINT RAILROAD RIGHT OF WAY BEARING PIN 11-32-500-004 TO THE WEST LINE OF NORTH LAKEWOOD AVENUE;

THENCE EAST ALONG A STRAIGHT LINE TO THE SOUTHWEST CORNER OF LOT 15 IN BLOCK 5 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION;

THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 15 IN BLOCK 5 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE SOUTHWESTERLY LINE OF LOT 14 IN SAID BLOCK 5 OF NORTH SHORE BOULEVARD SUBDIVISION TO THE SOUTH LINE OF SAID LOT 14, SAID SOUTH LINE OF LOT 14 BEING ALSO THE NORTH LINE OF WEST ALBION AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST ALBION AVENUE TO THE EAST LINE OF LOT 7 IN BLOCK 5 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION, SAID EAST LINE OF LOT 7 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SHERIDAN ROAD TO THE NORTH LINE OF LOT 7 IN BLOCK 1 OF AFORESAID NORTH SHORE BOULEVARD SUBDIVISION, SAID NORTH LINE OF LOT 7 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST PRATT BOULEVARD;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST PRATT BOULEVARD TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN SAID BLOCK 1 OF NORTH SHORE BOULEVARD SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF SAID LOT 21 IN BLOCK 1 OF NORTH SHORE BOULEVARD SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST PRATT BOULEVARD;

THENCE EAST ALONG SAID NORTH LINE OF WEST PRATT BOULEVARD TO THE EAST LINE OF LOT 8 IN BLOCK 6 IN L. E. INGALL'S SUBDIVISION OF BLOCKS 5 AND 6 OF THE CIRCUIT COURT PARTITION OF THE EAST HALF OF THE NORTHWEST QUARTER AND THE NORTHEAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 8 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE SOUTHERLY LINE OF LOT 1 IN SAID BLOCK 6 OF L. E. INGALL'S SUBDIVISION;

THENCE EASTERLY ALONG SAID WESTERLY EXTENSION AND THE SOUTHERLY LINE OF LOT 1 IN BLOCK 6 OF L. E. INGALL'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EASTERLY LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTHERLY ALONG SAID EASTERLY LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 3 IN WILLIAM DEVINE'S SUBDIVISION OF LOT 2 IN BLOCK 7 OF AFORESAID CIRCUIT COURT PARTITION OF THE EAST HALF OF THE NORTHWEST QUARTER AND THE NORTHEAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 IN WILLIAM DEVINE'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WESTERLY LINE OF LOT 4 IN SAID WILLIAM DEVINE'S SUBDIVISION, SAID WESTERLY LINE OF LOT 4 BEING ALSO THE EASTERLY LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTHERLY ALONG SAID EASTERLY LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST PRATT BOULEVARD;

THENCE WEST ALONG SAID SOUTH LINE OF WEST PRATT BOULEVARD TO THE WEST LINE OF LOT 17 IN BLOCK 1 OF HERDIEN, HOFFLUND AND CARSON'S NORTH SHORE ADDITION TO CHICAGO, A SUBDIVISION OF LOTS 1, 2 AND THE NORTH 66 FEET OF LOT 3 OF CAPE HAYES SUBDIVISION OF THE SOUTHEAST

FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 17 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD TO THE NORTHERLY MOST SOUTH LINE OF LOT 4 IN OLIVER M. CARSON'S LAKE SHORE SUBDIVISION OF LOT 3 (EXCEPT THE NORTH 66 FEET THEREOF) IN AFORESAID CAPE HAYES SUBDIVISION;

THENCE EAST ALONG SAID NORTHERLY MOST SOUTH LINE OF LOT 4 IN OLIVER M. CARSON'S LAKE SHORE SUBDIVISION TO THE EASTERLY MOST WEST LINE OF SAID LOT 4, SAID EASTERLY MOST WEST LINE OF LOT 4 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST ALBION AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ALBION AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHEASTERLY RIGHT OF WAY LINE OF THE CHICAGO MILWAUKEE ST. PAUL & PACIFIC RAILROAD;

THENCE SOUTHERLY ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE OF THE CHICAGO MILWAUKEE ST. PAUL & PACIFIC RAILROAD TO THE NORTH LINE OF LOT 9 IN AFORESAID CAPE HAYES SUBDIVISION;

THENCE EAST ALONG SAID NORTH LINE OF LOT 9 IN AFORESAID CAPE HAYES SUBDIVISION AND ALONG THE NORTH LINE OF LINN'S NORTH EDGEWATER ADDITION TO CHICAGO, A SUBDIVISION OF LOT 9 (EXCEPT THE WEST 765.93 FEET THEREOF) OF AFORESAID CAPE HAYES SUBDIVISION TO THE EAST LINE OF LOT 10 IN SAID OF LINN'S NORTH EDGEWATER ADDITION TO CHICAGO, SAID EAST LINE OF LOT 10 BEING ALSO THE WESTERLY SHORE LINE OF LAKE MICHIGAN;

THENCE SOUTHERLY ALONG SAID WESTERLY SHORE LINE OF LAKE MICHIGAN TO THE NORTH LINE OF LOT 1 IN BLOCK 1 OF COCHRAN'S 2ND ADDITION TO EDGEWATER IN THE EAST FRACTIONAL HALF OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF WEST SHERIDAN ROAD;

THENCE WEST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 6 IN BLOCK 2 OF COCHRAN'S 2ND ADDITION TO EDGEWATER AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOTS 18 AND 19 IN SAID BLOCK 2 OF COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID EAST LINE OF LOTS 18 AND 19 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF WEST SHERIDAN ROAD;

THENCE WEST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE WEST LINE OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD;

THENCE SOUTH ALONG SAID WEST LINE OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 22 IN BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER IN THE EAST HALF OF FRACTIONAL SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 22 BEING THE SOUTH LINE OF THE ALLEY SOUTH OF WEST SHERIDAN ROAD;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 22 IN BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER TO THE EAST LINE OF LOT 23 IN SAID BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID EAST LINE OF LOT 23 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY TO THE NORTH LINE OF LOT 24 IN SAID BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER;

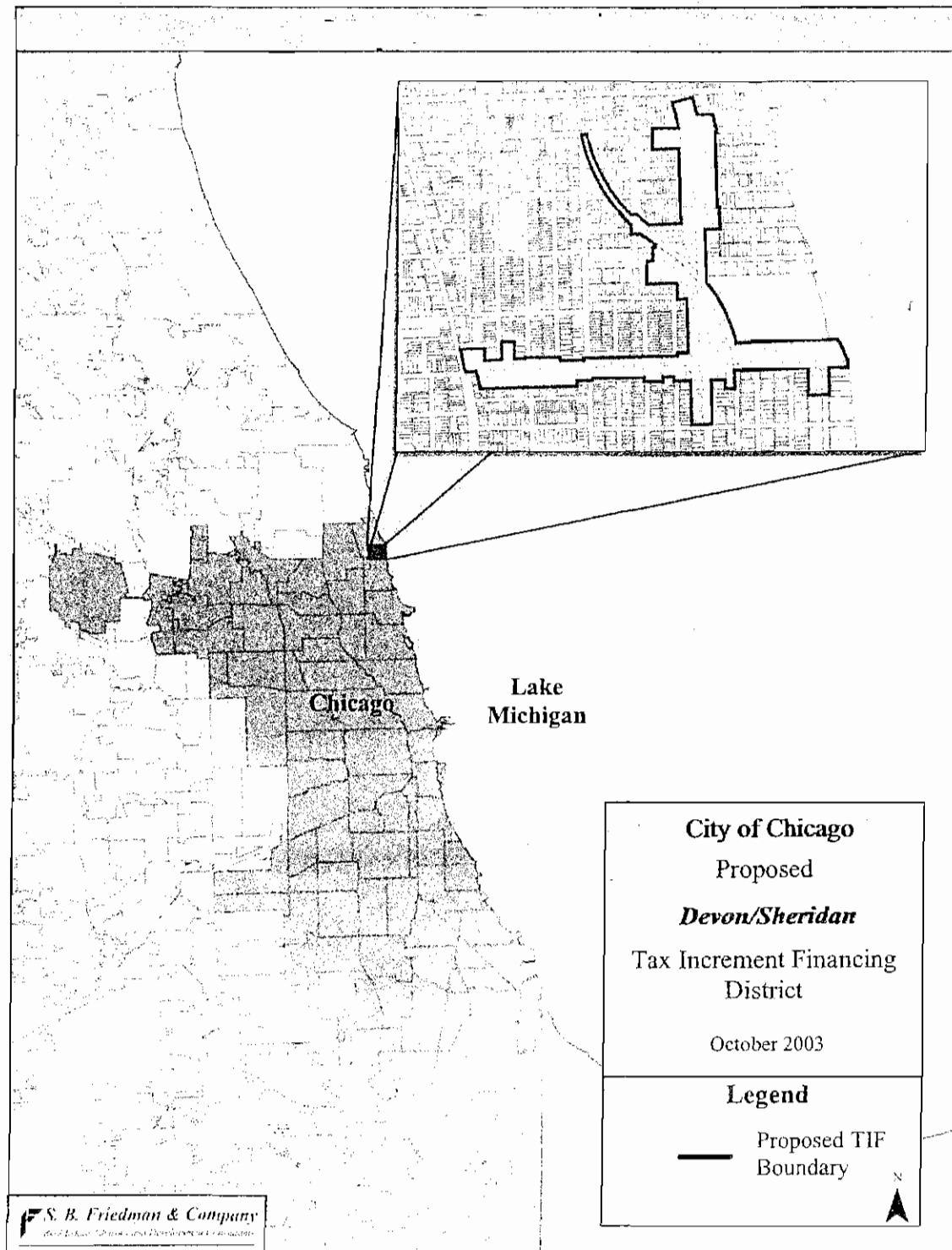
THENCE WEST ALONG SAID NORTH LINE OF LOT 24 IN BLOCK 4 OF COCHRAN'S 2ND ADDITION TO EDGEWATER TO THE WEST LINE OF SAID LOT 24, SAID WEST LINE OF LOT 24 BEING ALSO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 12 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 12 BEING ALSO THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 12 IN BLOCK 1 OF BROCKHAUSEN & FISCHER'S 1ST ADDITION TO EDGEWATER TO THE POINT OF BEGINNING AT THE WEST LINE OF NORTH BROADWAY, ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

Map 1.
(To Original Devon/Sheridan Redevelopment Project Area TIF District
Eligibility Study, Redevelopment Plan And Project)

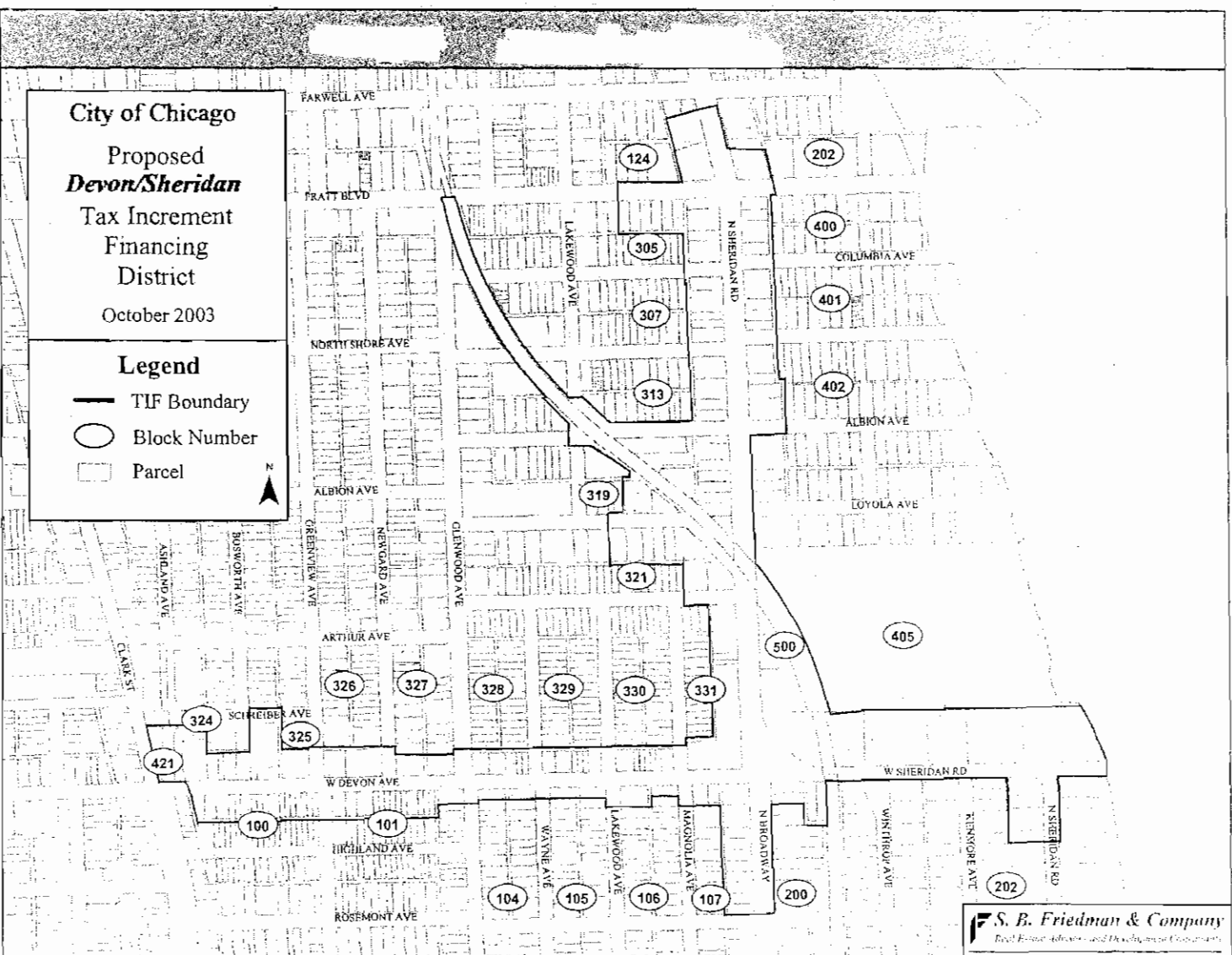
Community Context.



Map 2.

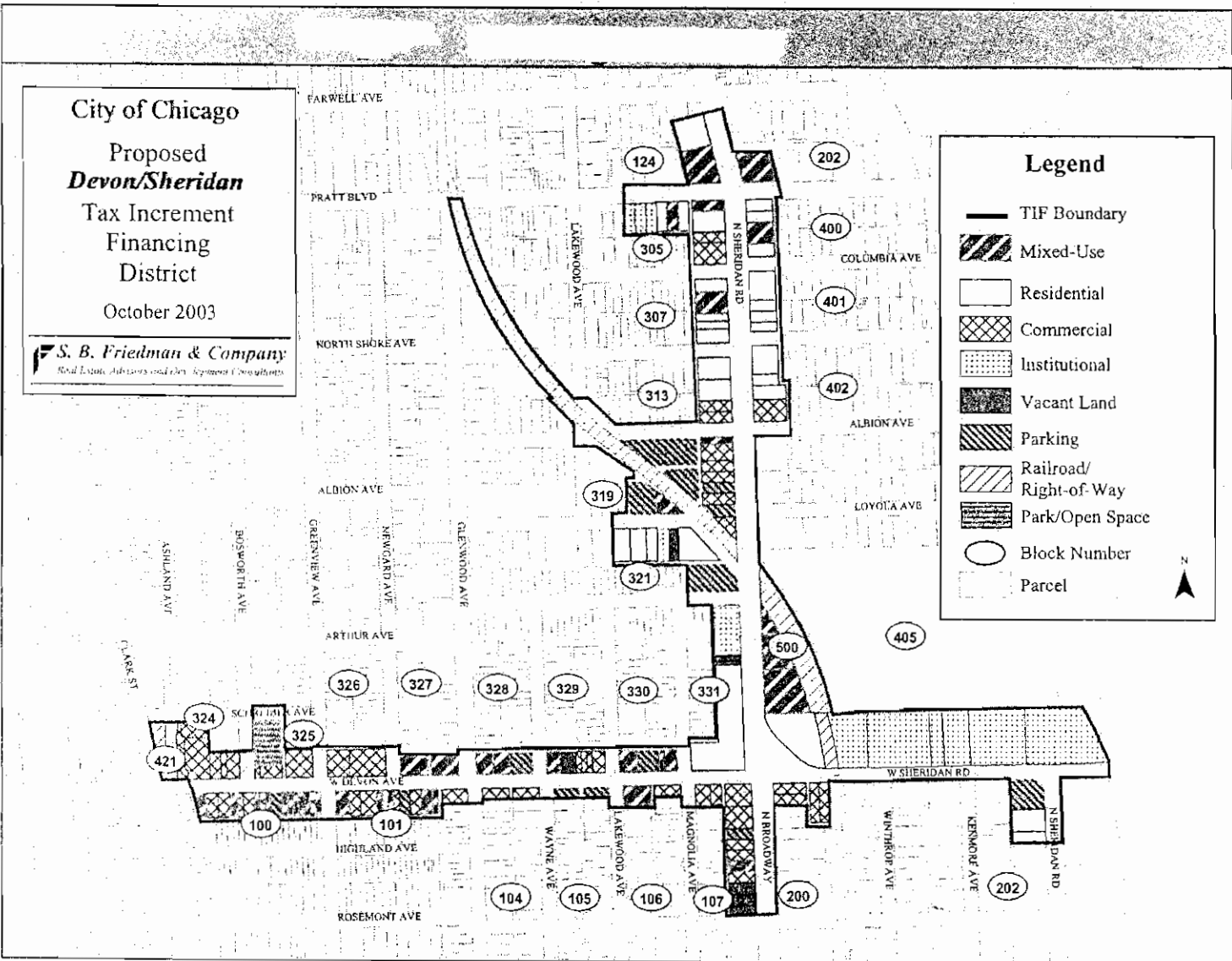
(To Original Devon/Sheridan Redevelopment Project Area TIF District
Eligibility Study, Redevelopment Plan And Project)

Boundary Map.



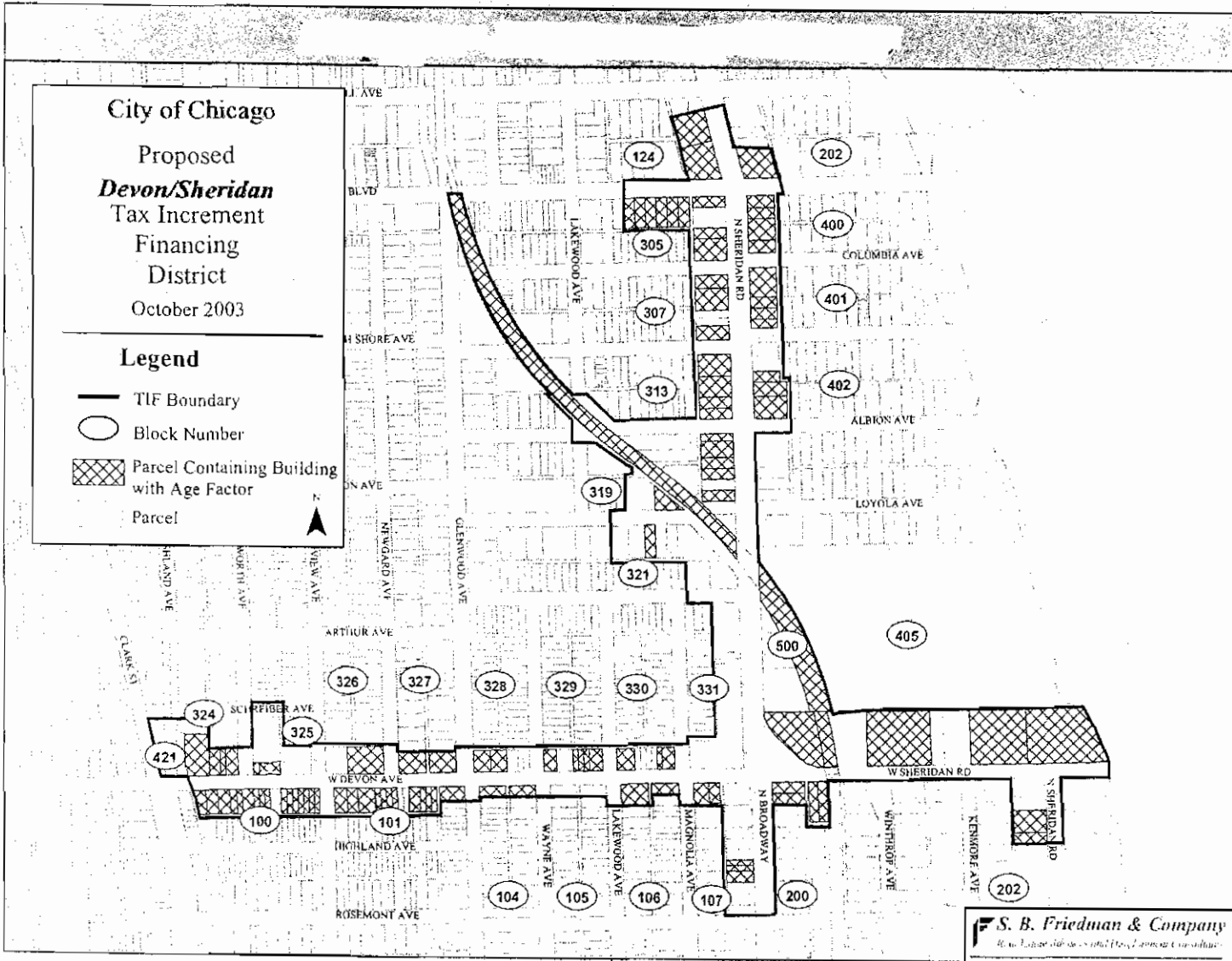
Map 3.
(To Original Devon/Sheridan Redevelopment Project Area TIF District
Eligibility Study, Redevelopment Plan And Project)

Existing Land Use.



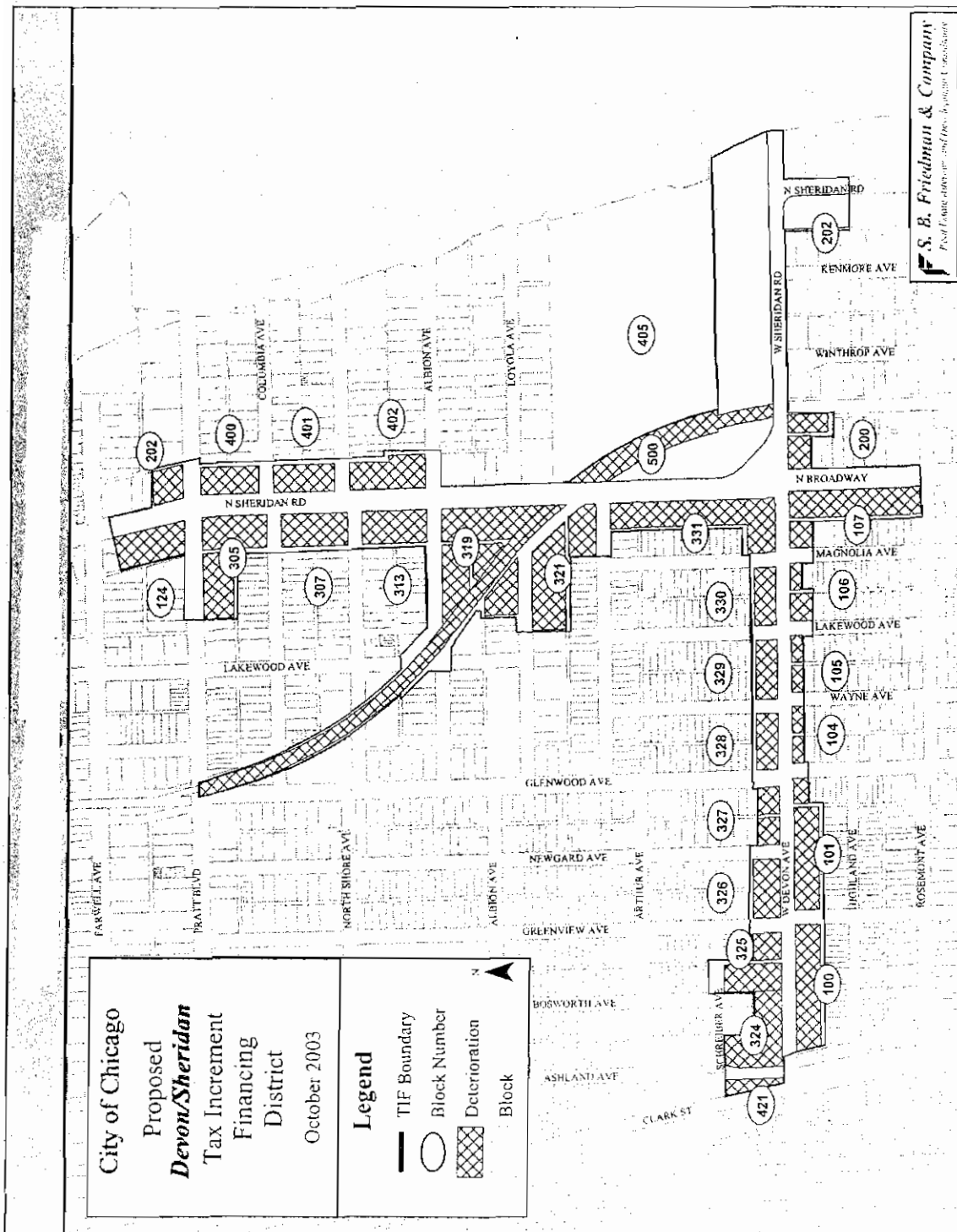
Map 4A.
 (To Original Devon/Sheridan Redevelopment Project Area TIF District
 Eligibility Study, Redevelopment Plan And Project)

Eligibility Factors: Age.



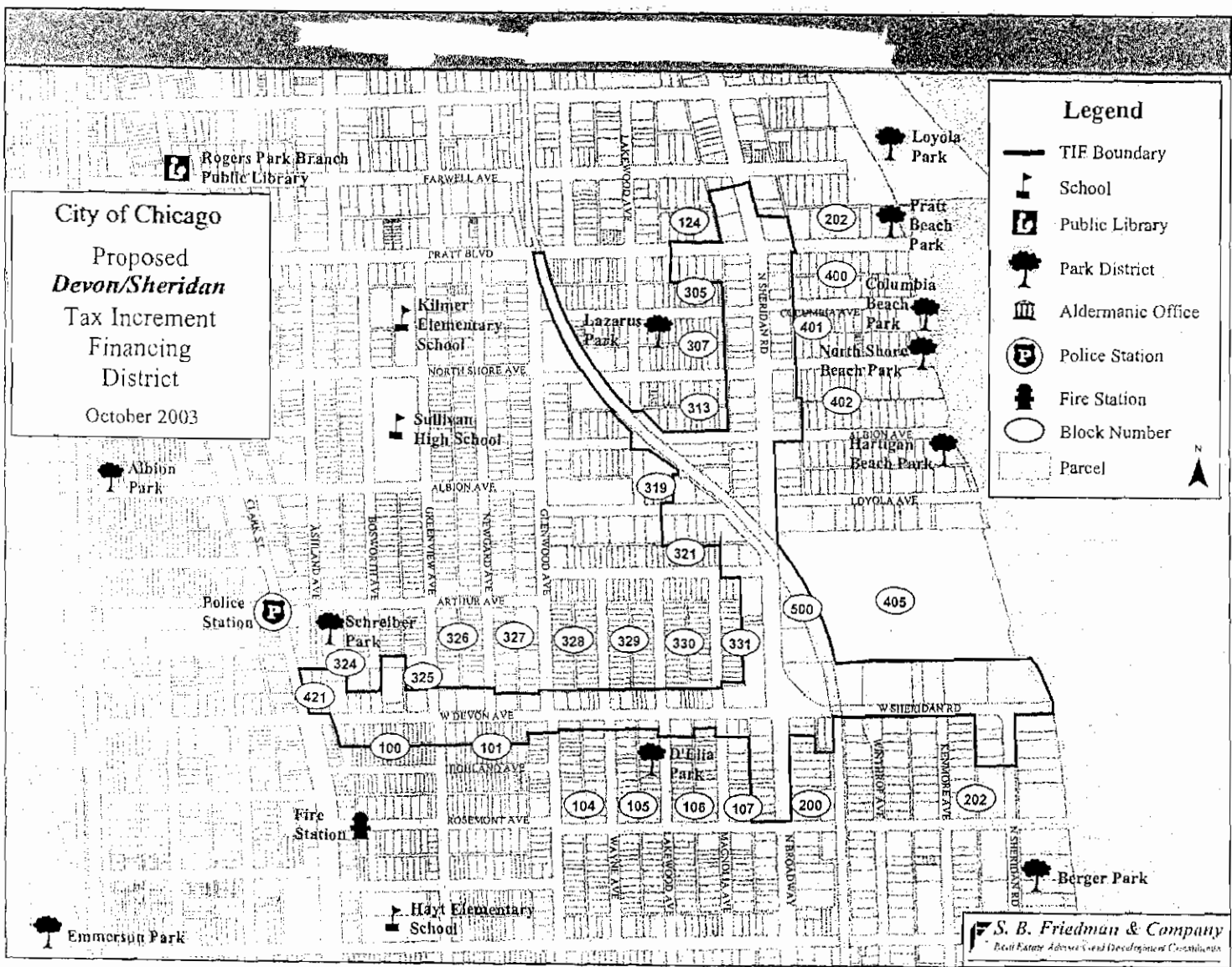
Map 4B.
 (To Original Devon/Sheridan Redevelopment Project Area TIF District
 Eligibility Study, Redevelopment Plan And Project)

Eligibility Factors: Deterioration.



Map 6.
 (To Original Devon/Sheridan Redevelopment Project Area TIF District
 Eligibility Study, Redevelopment Plan And Project)

Community Facilities.



- (1) XX signifies those factors present to a major extent.
 (2) X signifies those supporting factors present to a minor extent.

Number of Blocks	PIN	Age	Deterioration	Inadequate Utilities	Obsolescence	Deleterious Land Use or Layout	Below Code	Excessive Vacancies
1	11 31 421		XX			X		
2	11 32 124	XX	XX	XX			X	
3	11 32 202	XX	XX	XX				
4	11 32 305	XX	XX	XX		X	X	X
5	11 32 307	XX	XX			X	X	
6	11 32 313	XX	XX	XX	X	X	X	X
7	11 32 319	XX	XX	XX			X	
8	11 32 321		XX		X			
9	11 32 324	XX	XX	XX	X		X	X
10	11 32 325	XX	XX	XX	X			
11	11 32 326	XX	XX	XX				
12	11 32 327	XX	XX				X	
13	11 32 328	XX	XX				X	X
14	11 32 329	XX	XX	XX	X			X
15	11 32 330	XX	XX	XX			X	X
16	11 32 331		XX	XX	X		X	
17	11 32 400	XX	XX					
18	11 32 401	XX	XX			X	X	
19	11 32 402	XX	XX	XX	X	X		
20	11 32 405	XX		XX				
21	11 32 500	XX	XX			X	X	
22	14 05 100	XX	XX	XX	X			
23	14 05 101	XX	XX	XX		X		X
24	14 05 104	XX	XX	XX		X		X
25	14 05 105		XX	XX		X		
26	14 05 106	XX	XX	XX	X	X		X
27	14 05 107	XX	XX		X	X		
28	14 05 200	XX	XX	XX	X		X	X
29	14 05 202	XX		XX				
Total Blocks	29	25	27	21	10	13	13	10
% of Total Blocks		86%	93%	72%	34%	45%	45%	34%

Appendix 2.
 (To Original Devon/Sheridan Redevelopment Project Area TIF District
 Eligibility Study, Redevelopment Plan And Project)
 Block By Block Distribution Of Eligibility Factors.

Appendix 3.
(To Original Devon/Sheridan Redevelopment Project Area TIF District
Eligibility Study, Redevelopment Plan And Project)

Sample Of Apartment Listings.

[illegible]

Appendix 4.
 (To Original Devon/Sheridan Redevelopment Project Area TIF District
 Eligibility Study, Redevelopment Plan And Project)

Summary Of EAV (By PIN)

Parcel Count	PIN						2002 EAV
1	14	05	100	007	0000		\$128,222
2	14	05	100	008	0000		\$187,036
3	14	05	100	009	0000		\$190,266
4	14	05	100	010	0000		\$55,980
5	14	05	100	011	0000		\$82,471
6	14	05	100	012	0000		\$208,289
7	14	05	100	013	0000		\$75,390
8	14	05	100	014	0000		\$104,116
9	14	05	100	015	0000		\$64,261
10	14	05	100	016	0000		\$25,743
11	14	05	100	017	0000		\$41,966
12	14	05	100	018	0000		\$36,678
13	14	05	100	019	0000		\$37,537
14	14	05	100	020	0000		\$49,057
15	14	05	100	021	0000		\$62,209
16	14	05	100	022	0000		\$118,781
17	14	05	100	023	0000		\$103,881
18	14	05	101	001	0000		\$213,868
19	14	05	101	002	0000		\$140,863
20	14	05	101	003	0000		\$119,816
21	14	05	101	004	0000		\$113,839
22	14	05	101	005	0000		\$51,161
23	14	05	101	006	0000		\$43,146
24	14	05	101	007	0000		\$106,842
25	14	05	101	008	0000		\$28,410
26	14	05	101	009	0000		\$27,234
27	14	05	101	012	0000		\$81,493
28	14	05	101	013	0000		\$58,044
29	14	05	101	014	0000		\$67,206
30	14	05	101	029	0000		\$137,012
31	14	05	101	036	0000		\$366,679
32	14	05	104	001	0000		\$244,300
33	14	05	104	016	0000		\$193,712
34	14	05	105	014	0000		\$73,519
35	14	05	105	028	0000		\$73,171
36	14	05	106	001	0000		\$248,754
37	14	05	106	014	0000		\$180,119
38	14	05	107	001	0000		\$314,148
39	14	05	107	002	0000		\$235,212
40	14	05	107	014	0000		\$248,613
41	14	05	107	015	0000		\$259,699
42	14	05	107	016	0000		\$76,736
43	14	05	107	017	0000		\$200,028
44	14	05	107	018	0000		\$180,128
45	14	05	107	019	0000		\$68,774
46	14	05	107	020	0000		\$58,589
47	14	05	107	021	0000		\$89,362

Parcel Count	PIN						2002 EAV
48	14	05	107	022	0000		\$43,453
49	14	05	107	023	0000		\$43,453
50	14	05	107	024	0000		\$39,599
51	11	32	124	020	0000		\$1,645,655
52	11	32	124	021	0000		\$1,281,559
53	14	05	200	001	0000		\$456,747
54	14	05	200	002	0000		\$456,747
55	14	05	200	005	0000		\$185,716
56	14	05	200	006	0000		\$175,657
57	11	32	202	005	0000		\$1,923,236
58	14	05	202	010	0000		\$414,760
59	14	05	202	011	0000		EXEMPT
60	14	05	202	013	0000		\$392,654
61	14	05	202	018	1001		\$30,953
62	14	05	202	018	1002		\$31,419
63	14	05	202	018	1003		\$31,886
64	14	05	202	018	1004		\$32,350
65	14	05	202	018	1005		\$33,046
66	14	05	202	018	1006		\$33,745
67	14	05	202	018	1007		\$34,678
68	14	05	202	018	1008		\$31,651
69	14	05	202	018	1009		\$32,120
70	14	05	202	018	1010		\$32,582
71	14	05	202	018	1011		\$33,046
72	14	05	202	018	1012		\$33,745
73	14	05	202	018	1013		\$34,456
74	14	05	202	018	1014		\$35,374
75	14	05	202	018	1015		\$28,622
76	14	05	202	018	1016		\$29,091
77	14	05	202	018	1017		\$29,558
78	14	05	202	018	1018		\$30,024
79	14	05	202	018	1019		\$30,721
80	14	05	202	018	1020		\$31,422
81	14	05	202	018	1021		\$32,350
82	14	05	202	018	1022		\$29,091
83	14	05	202	018	1023		\$29,558
84	14	05	202	018	1024		\$30,024
85	14	05	202	018	1025		\$30,486
86	14	05	202	018	1026		\$31,187
87	14	05	202	018	1027		\$31,886
88	14	05	202	018	1028		\$32,817
89	14	05	202	018	1029		\$15,361
90	14	05	202	018	1030		\$15,826
91	14	05	202	018	1031		\$16,058
92	14	05	202	018	1032		\$16,290
93	14	05	202	018	1033		\$16,618
94	14	05	202	018	1034		\$16,989
95	14	05	202	018	1036		\$15,361

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Parcel Count	PIN						2002 EAV
96	14	05	202	018	1037		\$15,826
97	14	05	202	018	1038		\$16,058
98	14	05	202	018	1039		\$16,290
99	14	05	202	018	1040		\$16,663
100	14	05	202	018	1041		\$16,989
101	14	05	202	018	1042		\$17,445
102	14	05	202	018	1035		\$17,455
103	11	32	305	004	0000		EXEMPT
104	11	32	305	005	0000		EXEMPT
105	11	32	305	006	0000		EXEMPT
106	11	32	305	007	0000		\$58,960
107	11	32	305	008	0000		\$73,561
108	11	32	305	009	0000		\$70,285
109	11	32	305	022	0000		\$240,421
110	11	32	305	025	0000		\$124,307
111	11	32	305	026	0000		\$461,114
112	11	32	305	027	0000		\$1,190,262
113	11	32	307	027	0000		\$674,553
114	11	32	307	028	0000		\$728,323
115	11	32	307	029	0000		\$280,299
116	11	32	307	030	0000		\$280,988
117	11	32	307	032	1001		\$28,706
118	11	32	307	032	1002		\$30,417
119	11	32	307	032	1003		\$20,912
120	11	32	307	032	1004		\$30,229
121	11	32	307	032	1005		\$31,370
122	11	32	307	032	1006		\$22,245
123	11	32	307	032	1007		\$30,987
124	11	32	307	032	1008		\$31,940
125	11	32	307	032	1009		\$23,383
126	11	32	307	032	1010		\$16,156
127	11	32	313	025	0000		\$182,815
128	11	32	313	026	0000		\$194,865
129	11	32	313	027	0000		\$933,466
130	11	32	313	028	0000		\$860,804
131	11	32	319	006	0000		EXEMPT
132	11	32	319	007	0000		\$320,431
133	11	32	319	008	0000		EXEMPT
134	11	32	319	009	0000		EXEMPT
135	11	32	319	010	0000		EXEMPT
136	11	32	319	011	0000		\$87,488
137	11	32	319	012	0000		\$370,565
138	11	32	319	013	0000		\$377,515
139	11	32	319	014	0000		\$291,775
140	11	32	319	015	0000		\$103,062
141	11	32	319	016	0000		\$179,933
142	11	32	319	019	0000		\$115,448
143	11	32	319	020	0000		\$370,787

Parcel Count	PIN					2002 EAV
144	11	32	321	002	0000	EXEMPT
145	11	32	321	003	0000	EXEMPT
146	11	32	321	004	0000	\$461,452
147	11	32	321	005	0000	\$28,842
148	11	32	321	006	0000	EXEMPT
149	11	32	321	007	0000	\$880,338
150	11	32	321	029	0000	EXEMPT
151	11	32	321	030	0000	EXEMPT
152	11	32	324	003	0000	\$360,635
153	11	32	324	004	0000	\$101,210
154	11	32	324	005	0000	\$197,510
155	11	32	324	006	0000	\$194,606
156	11	32	324	007	0000	\$114,871
157	11	32	324	008	0000	\$468,439
158	11	32	324	009	0000	EXEMPT
159	11	32	325	007	0000	\$416,289
160	11	32	325	008	0000	\$701,805
161	11	32	325	011	0000	\$98,756
162	11	32	325	012	0000	\$75,484
163	11	32	326	024	0000	\$132,163
164	11	32	326	028	0000	\$437,326
165	11	32	327	012	0000	\$292,513
166	11	32	327	021	0000	\$511,035
167	11	32	328	040	0000	\$224,053
168	11	32	328	041	0000	\$186,975
169	11	32	328	042	0000	\$43,561
170	11	32	328	043	0000	\$21,758
171	11	32	328	044	0000	\$30,545
172	11	32	329	040	0000	\$292,562
173	11	32	329	041	0000	\$42,702
174	11	32	329	042	0000	\$86,041
175	11	32	329	043	0000	\$86,041
176	11	32	329	044	0000	\$86,041
177	11	32	329	045	0000	\$195,957
178	11	32	330	039	0000	\$382,936
179	11	32	330	040	0000	\$29,158
180	11	32	330	041	0000	\$29,158
181	11	32	330	042	0000	\$29,158
182	11	32	330	043	0000	\$29,158
183	11	32	330	044	0000	\$69,759
184	11	32	330	045	0000	\$138,609
185	11	32	331	030	0000	EXEMPT
186	11	32	331	031	0000	EXEMPT
187	11	32	331	032	0000	EXEMPT
188	11	32	331	033	0000	EXEMPT
189	11	32	400	001	0000	\$209,775
190	11	32	400	002	0000	\$112,095
191	11	32	400	003	0000	\$204,089

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Parcel Count	PIN					2002 EAV
192	11	32	400	048	1001	\$95,685
193	11	32	400	048	1002	\$86,374
194	11	32	400	048	1003	\$54,948
195	11	32	400	048	1004	\$57,501
196	11	32	400	048	1005	\$62,001
197	11	32	400	048	1006	\$66,594
198	11	32	400	048	1007	\$41,332
199	11	32	400	048	1008	\$46,692
200	11	32	400	048	1009	\$62,001
201	11	32	400	048	1010	\$66,594
202	11	32	400	048	1011	\$41,332
203	11	32	400	048	1012	\$46,692
204	11	32	401	001	0000	\$1,059,965
205	11	32	401	002	0000	\$117,053
206	11	32	401	003	0000	\$133,212
207	11	32	401	046	1001	\$48,598
208	11	32	401	046	1002	\$37,747
209	11	32	401	046	1003	\$37,747
210	11	32	401	046	1004	\$35,058
211	11	32	401	046	1005	\$31,192
212	11	32	401	046	1006	\$31,192
213	11	32	402	001	0000	\$1,190,859
214	11	32	402	003	0000	\$396,012
215	11	32	402	004	0000	\$225,159
216	11	32	402	038	1023	\$647
217	11	32	402	038	1025	\$647
218	11	32	402	038	1019	\$12,473
219	11	32	402	038	1031	\$810
220	11	32	402	038	1033	\$810
221	11	32	402	038	1030	\$810
222	11	32	402	038	1017	\$12,310
223	11	32	402	038	1032	\$810
224	11	32	402	038	1029	\$810
225	11	32	402	038	1027	\$647
226	11	32	402	038	1026	\$647
227	11	32	402	038	1016	\$12,310
228	11	32	402	038	1024	\$647
229	11	32	402	038	1034	\$810
230	11	32	402	038	1022	\$12,473
231	11	32	402	038	1021	\$12,473
232	11	32	402	038	1004	\$11,984
233	11	32	402	038	1001	\$17,544
234	11	32	402	038	1002	\$11,532
235	11	32	402	038	1005	\$17,932
236	11	32	402	038	1015	\$18,188
237	11	32	402	038	1006	\$11,984
238	11	32	402	038	1007	\$11,984
239	11	32	402	038	1008	\$8,997

Parcel Count	PIN					2002 EAV
240	11	32	402	038	1009	\$12,189
241	11	32	402	038	1011	\$12,149
242	11	32	402	038	1012	\$12,149
243	11	32	402	038	1013	\$18,188
244	11	32	402	038	1014	\$12,310
245	11	32	402	038	1028	\$647
246	11	32	405	027	0000	\$3,257,706
247	11	32	405	028	0000	\$2,273,111
248	11	32	405	029	0000	EXEMPT
249	11	32	405	030	0000	EXEMPT
250	11	32	405	031	0000	EXEMPT
251	11	32	405	032	0000	EXEMPT
252	11	32	405	033	0000	EXEMPT
253	11	32	405	034	0000	EXEMPT
254	11	32	405	035	0000	\$804,526
255	11	32	405	036	0000	\$4,952,179
256	11	31	421	001	0000	EXEMPT
257	11	32	500	004	0000	EXEMPT
258	11	32	500	006	0000	EXEMPT
259	11	32	500	007	8001	EXEMPT
260	11	32	500	007	8002	EXEMPT
						\$46,497,463

Rules Suspended -- AMENDMENT NO. 1 TO BRYN MAWR/BROADWAY REDEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING REDEVELOPMENT PLAN AND PROJECT.

[O2016-8574]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 10:56 A.M.

The following is said ordinance as passed:

WHEREAS, Under ordinances adopted on December 11, 1996 and published in the *Journal of the Proceedings of the City Council of the City of Chicago* for such date (the "*Journal of Proceedings*") at pages 35413 -- 35511, and under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4.1, et seq., as amended (the "Act"), the City Council (the "Corporate Authorities") of the City of Chicago (the "City"): (i) approved an ordinance approving a redevelopment plan and project (the "Redevelopment Plan") for a portion of the City known as the "Bryn Mawr/Broadway Redevelopment Project Area" (such ordinance being defined in this ordinance as the "Plan Ordinance", and such area as described in the Plan Ordinance being defined in this ordinance as the "Original Area"); (ii) approved an ordinance designating the Original Area as a "redevelopment project area" within the requirements of the Act (the "Designation Ordinance"); and, (iii) approved an ordinance adopting tax increment financing for the Original Area (the "TIF Adoption Ordinance") (the Plan Ordinance, the Designation Ordinance, and the TIF Adoption Ordinance are collectively defined in this ordinance as the "Bryn Mawr/Broadway TIF Ordinances"); and

WHEREAS, It is desirable and in the best interest of the citizens of the City for the City to amend the Redevelopment Plan and to decrease the Original Area to exclude a portion of a certain parcel by adopting "Amendment Number 1 to the Bryn Mawr/Broadway Redevelopment Project Area Tax Incremental Financing Redevelopment Plan and Project", which is attached as Exhibit A ("Amendment Number 1", with (i) the Redevelopment Plan, as amended by Amendment Number 1, defined in this ordinance as the "Amended Plan", and (ii) the Original Area, as amended by Amendment Number 1, defined in this ordinance as the "Amended Area"); and

WHEREAS, Section 5/11-74.4-5(c) of the Act provides that after a municipality has by ordinance approved a redevelopment plan and designated a redevelopment project area, it may amend the plan and redevelopment project area without further public hearing and related notices and procedures including the convening of a joint review board as set forth in the Act; provided that the municipality gives notice of any such changes by mail to each affected taxing district and registrant on the interested parties registry, and by publication in a newspaper of general circulation within the affected taxing district, which notice by mail and by publication shall each occur not later than ten (10) days following the adoption by ordinance of such changes, so long as the amendment does not: (1) add additional parcels of property to the redevelopment project area, (2) substantially affect the general land-uses in the redevelopment plan, (3) substantially change the nature of the redevelopment project, (4) increase the total estimated redevelopment project costs set out in the redevelopment plan by more than five percent (5%) after adjustment for inflation from the date the plan was adopted, (5) add additional redevelopment project costs to the

itemized list of redevelopment project costs set out in the redevelopment plan, or (6) increase the number of inhabited residential units to be displaced from the redevelopment project area, as measured from the time of creation of the redevelopment project area, to a total of more than ten (10); and

WHEREAS, Amendment Number 1 does not include any of the changes listed in items (1) through (6) stated in the previous recital, and, therefore, does not necessitate the holding of a public hearing, the convening of a joint review board or related notices and procedures; and

WHEREAS, The Corporate Authorities have reviewed Amendment Number 1 and any such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Amended Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The above recitals are incorporated herein and made a part hereof and are adopted as findings of the Corporate Authorities.

SECTION 2. Approval Of Amendment Number 1 To The Plan. "Amendment Number 1 to the Bryn Mawr/Broadway Redevelopment Project Area Tax Incremental Financing Redevelopment Plan and Project", a copy of which is attached hereto as Exhibit A and includes a legal description and map of the Amended Area, is hereby approved. The Amended Plan and the Amended Area are hereby approved.

SECTION 3. Finding. The Corporate Authorities hereby find that the estimated dates of completion of the redevelopment project described in the Amended Plan and of the retirement of obligations issued to finance redevelopment project costs set forth in the Amended Plan, conform to the provisions of Section 11-74.4-3(n)(3) of the Act.

SECTION 4. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 5. Superseder. All ordinances (including, without limitation, the Bryn Mawr/Broadway TIF Ordinances), resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflicts.

SECTION 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

Exhibit "A" referred to in this ordinance reads as follows:

Exhibit "A".

*Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
Project Area Tax Increment Financing Program
Redevelopment Plan And Project.*

Executive Summary

To induce redevelopment pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended from time to time (the "Act"), the City Council of the City of Chicago (the "City") adopted three ordinances on December 11, 1996, approving the Bryn Mawr/Broadway Redevelopment Project Area Tax Incremental Financing Program Redevelopment Plan and Project (the "Original Plan"), designating the Bryn Mawr/Broadway Redevelopment Project Area (the "Original Bryn Mawr/Broadway RPA" or "Original RPA") as a redevelopment project area under the Act, and adopting tax increment allocation financing for the Original RPA. The Original Plan was initially completed in July 1996 and is attached as **Appendix 3**.

The Original Plan is being amended through this document ("Amendment No. 1") to:

1. Remove a portion of one (1) tax-exempt real estate tax parcel from the Original RPA for purposes of including that portion of the parcel in the Red and Purple Modernization Phase One Project Redevelopment Project Area; and
2. Update the following components of the Original Plan to reflect the removal of that portion of the parcel:
 - a. Descriptions of the Original RPA
 - b. Eligibility findings of the Original Plan
 - c. Maps
 - d. Boundary legal description.

The Original RPA minus that portion of the parcel proposed to be removed through Amendment No. 1 is referred to as the "Bryn Mawr/Broadway RPA as Amended" or "RPA as Amended." The area to be excluded from the Original Plan can be generally described as follows:

That portion of the Chicago Transit Authority ("CTA") right-of-way from the north line of W. Berwyn Avenue on the south to a line roughly 100' south of W. Balmoral Avenue.

The portion of the CTA right-of-way to be removed from the Original RPA includes a portion of the following parcel:

- 14-08-500-002

To accomplish the exclusion of the portion of the parcel from the Original RPA the changes detailed below are made to the Original Plan, all following the format of the Original Plan.

Modifications to the Original Plan

Cover Page

Under the date of the Original Plan, insert the following text:

Amendment No. 1: November 14, 2016

Section 1: Executive Summary

Any references to the "Bryn Mawr/Broadway RPA," "Project Area" or "RPA" in Section 1 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

Under Section 1, insert the following after the first paragraph:

In 2016, the City seeks to amend the Bryn Mawr/Broadway Tax Incremental Financing Program Redevelopment Plan and Project to remove a portion of one (1) property tax-exempt parcel for purposes of including it in the Red and Purple Modernization Phase One Project Redevelopment Project Area. The portion of this parcel to be removed consists of approximately 0.7 acres. Within this Bryn Mawr/Broadway Tax Incremental Financing Program Redevelopment Plan and Project, all references to the "Project Area" or "RPA" shall be understood to mean the RPA as Amended, excluding these 0.7 acres of land except where noted. All references to the "Original Project Area" shall be understood to mean the 34.4 acres originally designated in 1996.

Section 2: Introduction

Any references to the "Bryn Mawr/Broadway RPA," "Project Area" or "RPA" in Section 2 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 2, under the **Project Area Background & Description** subheading, replace the second and third sentences of the first paragraph with the following:*

Amended Map 1 shows the approximate boundaries of the proposed district. Amended Appendix 1 contains the official boundaries and legal description of the district.

*Under Section 2, under the **Project Area Background & Description** subheading, replace the sixth bullet point of the second paragraph with the following:*

- Berwyn. Both sides of Berwyn from the eastern edge of the elevated CTA tracks to the eastern edge of the right-of-way at Winthrop,

*Under Section 2, under the **Project Area Background & Description** subheading, replace the eighth bullet point of the second paragraph with the following:*

- CTA. That portion of the right-of-way of the CTA elevated line from a line roughly 100' south of Balmoral to the northern edge of Bryn Mawr station,

*Under Section 2, under the **Project Area Background & Description** subheading, replace Map 1: Proposed Bryn Mawr – Broadway Redevelopment Project Area with the attached Amended Map 1: Proposed Bryn Mawr – Broadway Redevelopment Project Area.*

*Under Section 2, under the **Existing Conditions and Land Use** subheading, replace the last sentence with the following:*

Amended Map 2 shows existing land uses in the RPA.

*Under Section 2, under the **Redevelopment Needs of the Area** subheading, replace Map 2: Existing Land Use with the attached Amended Map 2: Existing Land Use.*

Section 3: Conservation Area Conditions Existing in the RPA

Any references to the "Bryn Mawr/Broadway RPA," "Project Area" or "RPA" in Section 3 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 3, before the **Criteria for Designation** subheading, insert the following paragraph:*

In 2016, the City seeks to amend the Original Plan to remove a portion of one parcel consisting of approximately 0.7 acres of land. *SB Friedman* finds that the Eligibility Study for the Original RPA is not affected adversely by the removal of the portion of one parcel, as all the qualifying factors necessary for the approval of the Original RPA as a Conservation Area under the Act were found to be present to a meaningful extent and reasonably distributed throughout the Original Project Area, and continue to be present to a meaningful extent and reasonably distributed throughout the RPA as Amended.

Section 4: Redevelopment Plan and Project

Any references to the "Bryn Mawr/Broadway RPA," "Project Area" or "RPA" in Section 4 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 4, under the **Redevelopment Plan Elements** subheading, replace the tenth paragraph with the following:*

Proposed land use is shown on Amended Map 3.

*Under Section 4, under the **Redevelopment Plan Elements** subheading, replace Map 3: Future Land Use with the attached Amended Map 3: Future Land Use.*

Section 6: Required Findings and Tests

Any references to the "Bryn Mawr/Broadway RPA," "Project Area" or "RPA" in Section 6 of the Original Plan should be understood to refer to the RPA as Amended, except as noted.

*Under Section 6, under the **Lack of Growth and Private Investment** subheading, insert the following after the tenth paragraph:*

In 2016, the City seeks to amend the Original Plan to remove a portion of one (1) property tax-exempt parcel (0.7 acres) for purposes of including it in the Red and Purple Modernization Phase One Project Redevelopment Project Area. *SB Friedman* finds that the Finding laid out in the previous paragraph that the Original Project Area has not been subject to growth and development through private enterprise is not affected adversely by the removal of the portion of one parcel through Amendment No. 1.

Appendix 1: Boundary and Legal Description (Manhard Consulting)

Under Appendix 1, replace the entire appendix with the attached Amended Appendix 1: Boundary and Legal Description (Manhard Consulting – Amended by Christopher B. Burke Engineering Ltd.).

Appendix 2: Summary of EAV (by PIN)

Under Appendix 2, replace the entire appendix with the attached Amended Appendix 2: Summary of EAV (by PIN).

[Amended Maps 1, 2 and 3 referred to in this Amendment Number 1 to
Bryn Mawr/Broadway Redevelopment Project Area Tax Increment
Financing Program Redevelopment Plan and Project
printed on pages 38817 through 38819
of this *Journal*.]

Amended Appendices 1, 2 and 3 referred to in this Amendment Number 1 to
Bryn Mawr/Broadway Redevelopment Project Area Tax Increment Financing Program
Redevelopment Project Plan and Project read as follows:

Amended Appendix 1.
(To Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
Project Area Tax Increment Financing Program
Redevelopment Plan And Project)

Boundary And Legal Description.

That part of the south half of Section 5 and the north half of Section 8, both in Township 40 North, Range 14, East of the Third Principal Meridian, described as follows:

beginning at the intersection of the east line of Winthrop Avenue with the easterly extension of the south line of Lot 2 in Block 10 of John Lewis Cochran's Subdivision, a subdivision of the west half of the northeast fractional quarter of said Section 8; thence west along said easterly extension and the south line of said Lot 2 and its westerly extension to the west line of a 15-foot wide alley adjoining said Lot 2; thence north along the aforescribed west line of a 15-foot wide alley, to the north line of Berwyn Avenue; thence west along said north line of Berwyn Avenue to the southeast corner of Lot 13 in Block 9 in said John Lewis Cochran's Subdivision; thence north along the east line of said Lot 13 in Block 9 and its northerly extension to the south line of Balmoral Avenue at the northeast corner of Lot 28 in said Block 9; thence west along said south line of Balmoral Avenue to the northeast corner of Lot 26 in said Block 9; thence south along the east line of Lot 26 and Lot 25 in said Block 9, to the southeast corner of said Lot 25; thence west along the south line of said Lot 25 to the southwest corner thereof, also being the east line of North Broadway; thence south along the aforescribed east line of North Broadway to the easterly extension of the south line of Lot 4 in Block 9 in Cochran's Third Addition to Edgewater, in the east half of the northwest quarter of said Section 8; thence west along the south line of said Lot 4 in Block 9 of Cochran's Third Addition and its westerly extension, to the west line of a 16-foot wide alley adjoining said Lot 4; thence north along the aforescribed west line of a 16-foot wide alley, to the south line of Balmoral Avenue; thence north to the north line of said Balmoral Avenue, at the intersection with the west line of a 16-foot wide alley in Block 8 in said Cochran's Third Addition; thence north along the aforescribed west line of a 16-foot wide alley in Block 8 and its northerly extension, to the north line of Catalpa Avenue; thence east to the west line of said North Broadway; thence north along said west line of North Broadway, to the south line of the north 10 feet of Lot 15 in Block 1 in said Cochran's Third Addition; thence west along the aforescribed south line of the north 10 feet of Lot 15 in Block 1, to the west line of a 16-foot wide alley located in said Block 1 in Cochran's Third Addition; thence north along the aforescribed west line of a 16-foot wide alley located in Block 1, to the south line of Bryn Mawr Avenue; thence west along said south line of Bryn Mawr Avenue, to the intersection of the southerly extension of the west line of Lot 7 in Turck's Subdivision, a resubdivision of Lot 1 of a subdivision of the easterly 5.0116 acres south of the road in the east half of the southwest quarter of said Section 5, said Turck's Subdivision recorded May 8, 1899 as

Document Number 2814695; thence north along the aforescribed west line of Lot 7 and its southerly extension, to the northwest corner of said Lot 7; thence east along the north lines of said Lot 7, Lot 6, Lot 5 and Lot 4 in said Turck's Subdivision, to a bend in said north line of said Lot 4; thence southeasterly along the northerly lines of said Lot 4, Lot 3 and Lot 2 to the northeast corner thereof; thence southeasterly continuing along the southeasterly extension of the aforescribed course, 6 feet; thence northeasterly along a line perpendicular to Ridge Avenue, to the southwesterly line of Ridge Avenue; thence northwesterly along said southwesterly line of Ridge Avenue to the intersection with the southwesterly extension of the northwesterly line of Lot 27 in Block 9 in Cairnduff's Addition to Edgewater recorded April 25, 1888 as Document Number 948404; thence northeasterly along the aforescribed northwesterly line of Lot 27 and its southwesterly extension and its northeasterly extension to the northeasterly line of a 16-foot wide alley in said Block 9 of Cairnduff's Addition to Edgewater; thence southeasterly along the aforescribed northeasterly line of a 16-foot wide alley, to a bend in said 16-foot wide alley; thence east along the north line of said 16-foot wide alley in Block 9 and its easterly extension, to the east line of said North Broadway; thence south along said east line of North Broadway to the south line of Lot 18 in Block 9 in Cochran's Addition to Edgewater, recorded October 6, 1887 as Document Number 879900; thence east along the aforescribed south line of Lot 18 in Block 9 and its easterly extension, to the northerly extension of the east line of Lot 13 in said Block 9 in Cochran's Addition to Edgewater; thence south along the aforescribed east line of Lot 13 and its northerly extension, to the westerly extension of the south line of Lot 11 in said Block 9 in Cochran's Addition to Edgewater; thence east along the aforescribed westerly extension of the south line of Lot 11 in Block 9, to a point on the west line of a 15-foot wide alley adjoining said Lot 11 in Block 9; thence north along the aforescribed west line of a 15-foot wide alley, to the intersection with the westerly extension of the north line of said Lot 10 in said Block 9; thence east along the aforescribed north line of Lot 10 in Block 9 and its westerly extension and easterly extension, to said east line of Winthrop Avenue; thence south along the aforescribed east line of Winthrop Avenue, to a point on the north line of the south 18.00 feet of Lot 14 in Block 8 in said Cochran's Addition to Edgewater; thence east along the aforescribed north line of the south 18 feet of Lot 14 in Block 8, to the east line of said Lot 14 in Block 8; thence north along the aforescribed east line of Lot 14 in Block 8 to the intersection with the westerly extension of the north line of Lot 11 in Block 8 in said Cochran's Addition to Edgewater; thence east along said north line of Lot 11 in Block 8, and its westerly extension, to the west line of Kenmore Avenue; thence north along said west line of Kenmore Avenue, to the intersection with the westerly extension of the north line of the south 40 feet of Lot 15 in Block 7 in said Cochran's Addition to Edgewater; thence east along the aforescribed north line of the south 40 feet of Lot 15 in Block 7 and its westerly extension and easterly extension, to the west line of Lot 10 in said Block 7 in said Cochran's Addition to Edgewater; thence south along the aforescribed west line of Lot 10 in Block 7, to the south line of the north half of said Lot 10 in Block 7; thence east along the aforescribed south line of the north half of Lot 10 in Block 7 and its easterly extension, to the east line of Sheridan Road;

thence south along the aforescribed east line of Sheridan Road, to the easterly extension of the south line of Lot 3 in Block 1 of said John Lewis Cochran's Subdivision; thence west along the aforescribed south line of Lot 3 in Block 1 and its easterly extension and westerly extension, to east line of Lot 22 in said Block 1 of said John Lewis Cochran's Subdivision; thence north along the aforescribed east line of said Lot 22, in Block 1, to the south line of the north 6 feet of said Lot 22, in Block 1; thence west along the aforescribed south line of the north 6 feet of Lot 22, in Block 1 to the east line of Kenmore Avenue; thence south along the aforescribed east line of Kenmore Avenue, to the easterly extension of the south line of Lot 4 in Block 2 in said John Lewis Cochran's Subdivision; thence west along the aforescribed south line of Lot 4 in Block 2 and its easterly extension and westerly extension, to the southeast corner of Lot 21 in said Block 2 in said John Lewis Cochran's Subdivision; thence west along the south line of said Lot 21 in Block 2, and its westerly extension, to the west line of Winthrop Avenue; thence north along the aforescribed west line of Winthrop Avenue, to the south line of the north 10 feet of Lot 3 in Block 3 in said John Lewis Cochran's Subdivision; thence west along the aforescribed south line of the north 10 feet of Lot 3, in said Block 3 and its westerly extension, to the intersection with the northerly extension of the most westerly line of said Lot 3 in Block 3; thence south along the aforescribed most westerly line of Lot 3 and the west lines of Lots 4 through 12 (inclusive) of said Block 3 to the north line of said Catalpa Avenue; thence south to the northwest corner of Lot 1 in Block 4 in said John Lewis Cochran's Subdivision; thence south along the west line of said Lot 1 and Lots 2 through 12 (inclusive), to the north line of Balmoral Avenue; thence east along the aforescribed north line of Balmoral Avenue, to said east line of Winthrop Avenue; thence south along the aforescribed east line of Winthrop Avenue, to the point of beginning, all in Cook County, Illinois.

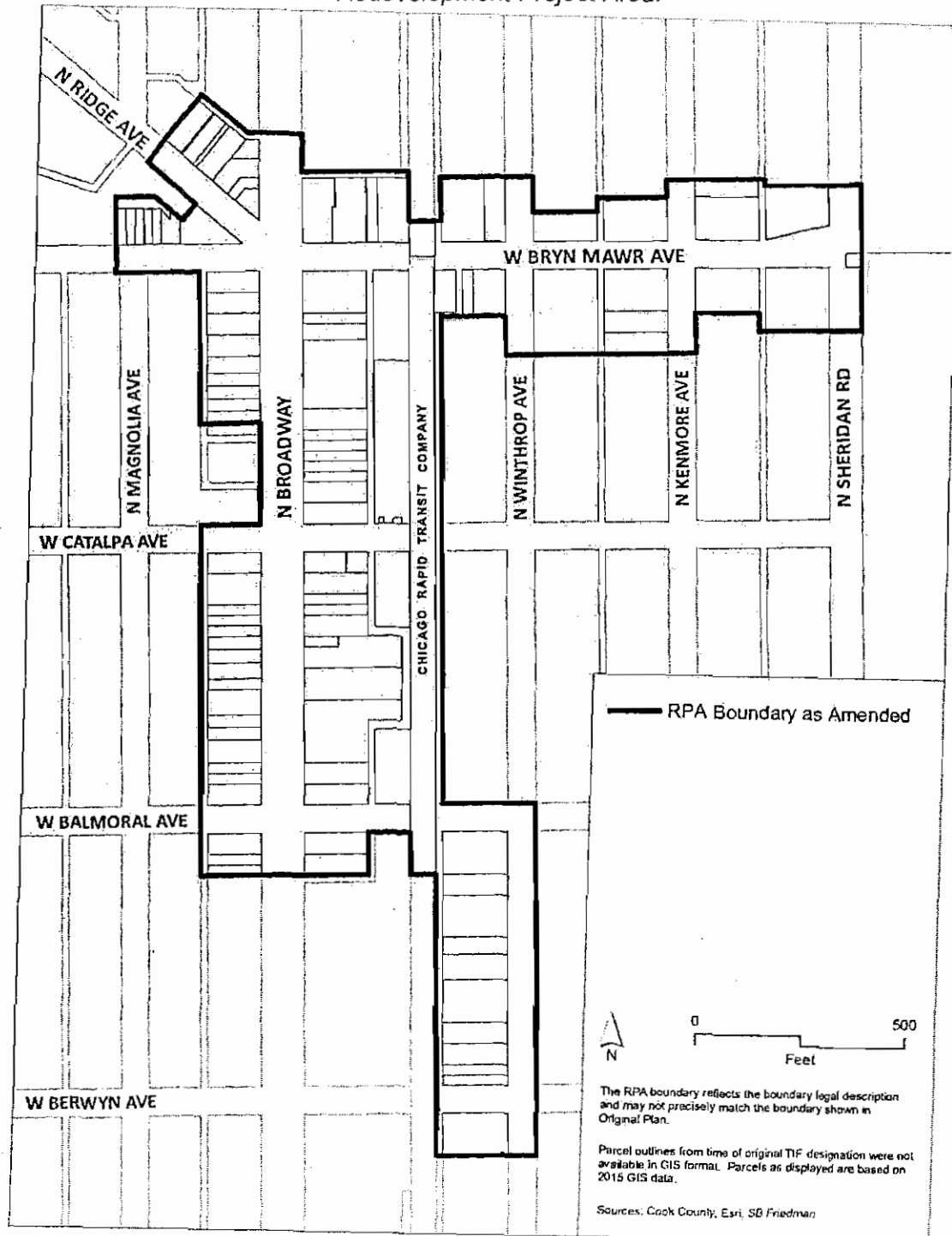
Excepting Therefrom:

That part of the west half of the northeast quarter of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows:

beginning at a point of intersection of the north line of West Berwyn Avenue and the west line of the Chicago, Milwaukee, St. Paul and Pacific Railroad right-of-way (also known as Chicago Rapid Transit Company right-of-way); thence north along said west line of the Chicago, Milwaukee, St. Paul and Pacific Railroad right-of-way to a point on a line that is 100 feet south of and parallel to the south line of West Balmoral Avenue; thence east along said line that is 100 feet south of and parallel to the south line of West Balmoral Avenue to a point on the east line of said Chicago, Milwaukee, St. Paul and Pacific Railroad right-of-way; thence south along said east line of the Chicago, Milwaukee, St. Paul and Pacific Railroad right-of-way to a point on said north line of West Berwyn Avenue; thence west along said north line of West Berwyn Avenue to the point of beginning, all in Cook County, Illinois.

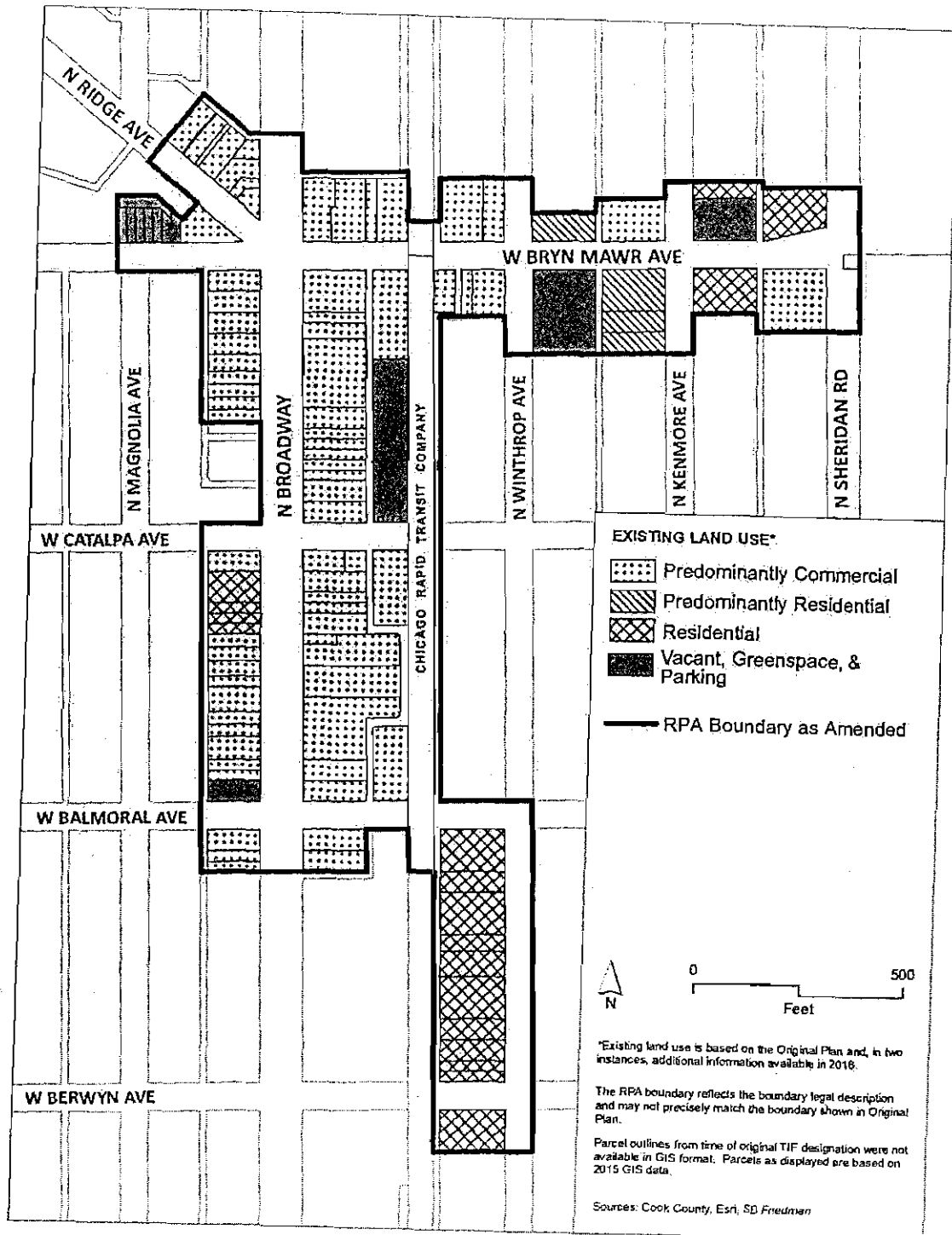
Amended Map 1.
(Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
Project Area TIF Program Redevelopment
Plan And Project)

*Proposed Bryn Mawr/Broadway
Redevelopment Project Area.*



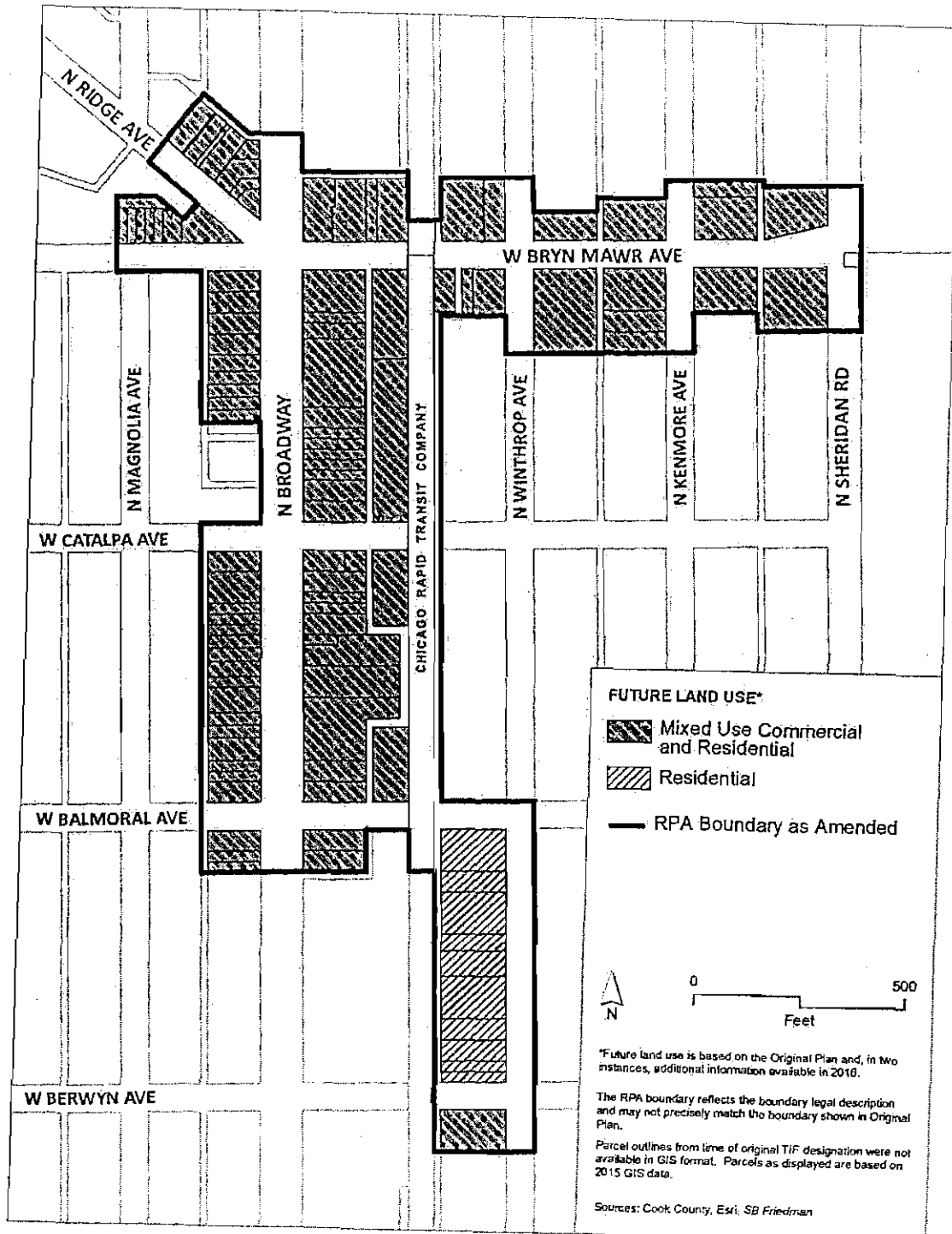
Amended Map 2.
 (Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
 Project Area TIF Program Redevelopment
 Plan And Project)

Existing Land Use.



Amended Map 3.
 (Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
 Project Area TIF Program Redevelopment
 Plan And Project)

Future Land Use.



Amended Appendix 2.
 (Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
 Project Area TIF Program Redevelopment
 Plan And Project)

Summary Of EAV (By PIN).

Parcel Count	PIN	1994 EAV	Exempt
1	14-05-328-026	\$ 40,387	
2	14-05-328-032	\$ 3,661	
3	14-05-328-033	\$ 155,156	
4	14-05-328-034	\$ 9,441	
5	14-05-328-023	\$ 80,898	
6	14-05-328-031	\$ 112,592	
7	14-05-328-029	\$ 139,749	
8	14-05-331-044	\$ 272,823	
9	14-05-331-039	\$ 71,238	
10	14-08-106-009	\$ 110,160	
11	14-08-106-010	\$ 133,186	
12	14-08-106-011	\$ 157,847	
13	14-08-106-012	\$ 119,850	
14	14-08-106-013	\$ 83,933	
15	14-08-108-014	\$ 56,217	
16	14-08-106-015	\$ 92,785	
17	14-08-106-016	\$ 34,723	
18	14-08-106-017	\$ 67,596	
19	14-08-113-016	\$ 255,727	
20	14-08-113-017	\$ 669,925	
21	14-08-113-018	\$ 43,485	
22	14-08-113-019	\$ 14,530	
23	14-08-113-020	\$ 25,829	
24	14-08-113-021	\$ 119,709	
25	14-08-113-022	\$ 18,307	
26	14-08-113-023	\$ 76,725	
27	14-08-113-024	\$ 68,108	
28	14-08-113-025	\$ 87,171	
29	14-08-113-026	\$ 67,550	
30	14-08-113-027	\$ 78,104	
31	14-08-113-028	\$ 178,067	
32	14-08-113-029	\$ 14,530	
33	14-08-113-030	\$ 31,250	
34	14-08-113-031	\$ -	X
35	14-08-121-015	\$ 125,054	
36	14-08-121-016	\$ 48,148	
37	14-08-121-017	\$ 29,674	
38	14-05-408-030	\$ 208,581	
39	14-05-408-031	\$ 171,675	
40	14-05-408-032	\$ 41,535	
41	14-05-408-011	\$ 207,349	
42	14-05-408-023	\$ 402,968	
43	14-05-408-024	\$ 141,072	
44	14-05-409-008	\$ 1,026,829	

Parcel Count	PIN	1994 EAV	Exempt
45	14-05-409-018	\$ 316,905	
46	14-05-500	\$ -	X
47	14-08-201-001	\$ 250,010	
48	14-08-201-008	\$ 1,816,450	
49	14-08-201-009	\$ 40,786	
50	14-08-201-010	\$ 40,786	
51	14-08-200-019	\$ 365,955	
52	14-08-200-030	\$ -	X
53	14-08-200-013	\$ 144,561	
54	14-08-200-012	\$ 81,945	
55	14-08-200-011	\$ 85,618	
56	14-08-200-010	\$ 29,124	
57	14-08-200-009	\$ 77,853	
58	14-08-200-008	\$ 61,691	
59	14-08-200-007	\$ 31,667	
60	14-08-200-006	\$ -	X
61	14-08-200-005	\$ 57,284	
62	14-08-200-004	\$ 266,840	
63	14-08-200-003	\$ 78,341	
64	14-08-200-002	\$ 75,775	
65	14-08-200-001	\$ 441,079	
66	14-08-200-028	\$ 223,665	
67	14-08-200-029	\$ 26,677	
68	14-08-200-016	\$ 27,095	
69	14-08-204-011	\$ 180,231	
70	14-08-204-010	\$ 147,776	
71	14-08-204-002	\$ 100,448	
72	14-08-204-009	\$ 638,605	
73	14-08-204-008	\$ 222,735	
74	14-08-204-007	\$ 179,552	
75	14-08-204-005	\$ 269,471	
76	14-08-204-004	\$ 69,481	
77	14-08-204-003	\$ 50,504	
78	14-08-204-027	\$ 77,819	
79	14-08-204-028	\$ 43,935	
80	14-08-204-006	\$ 166,616	
81	14-08-204-012	\$ 205,508	
82	14-08-207-001	\$ 135,759	
83	14-08-207-002	\$ 83,139	
84	14-08-207-008	\$ 221,860	
85	14-08-207-009	\$ 46,518	
86	14-08-207-010	\$ 343,154	

Parcel Count	PIN	1994 EAV	Exempt
87	14-08-207-011	\$ 33,674	
88	14-08-207-012	\$ 453,629	
89	14-08-207-013	\$ 358,276	
90	14-08-207-014	\$ 38,907	
91	14-08-207-015	\$ 179,574	
92	14-08-207-016	\$ 70,072	
93	14-08-207-017	\$ 48,308	
94	14-08-210-009	\$ 221,998	
95	14-05-410-009	\$ -	X
96	14-05-410-019	\$ 38,041	
97	14-05-410-016	\$ 2,025,297	
98	14-08-202-009	\$ 500,580	
99	14-08-202-022	\$ 5,882	
100 *	14-08-500	\$ -	X
		\$ 17,541,600	

* A portion of parcel will be removed through Amendment No. 1.

Amended Appendix 3.
(Amendment No. 1 To Bryn Mawr/Broadway Redevelopment
Project Area TIF Program Redevelopment
Plan And Project)

Executive Summary.

I. Executive Summary

The proposed Bryn Mawr - Broadway Redevelopment Project Area (RPA) consists of properties on both sides of Bryn Mawr Avenue from Sheridan Road to the west side of Magnolia; Broadway from just south of Balmoral to just north of Bryn Mawr; and residential properties on the west side of Winthrop from just south of Berwyn to Balmoral.

The proposed RPA is characterized by mixed-use commercial and residential areas with a wide variety of neighborhood revitalization and redevelopment needs. Further, a review of building permit data indicates that there has been negligible investment in growth and development of the area since at least 1991. Between 1991 and 1995, building permits issued for the proposed RPA totaled just \$725,261. Of this total, 29.48% (\$213,800) was required to address cited building code violations. The total investment is less than 1.5% of the estimated market value (\$54,656,568) of the property in the area. At this rate of investment, it would take over 100 years for reinvestment to equal property values at this time.

The proposed RPA was found to meet the requirements of the state law for designation as a tax incremental financing district under the provisions for a conservation area. This conclusion was based upon several physical features and conditions prominently found throughout the area that the act is designed to ameliorate. The area met the requirements for age with 80 of 93 structures exceeding 35 years of age. Six additional eligibility factors were observed as being significantly present and reasonably distributed on the 15 blocks throughout the proposed RPA. These factors include depreciation of physical maintenance, obsolescence, excessive vacancies, excessive land coverage, deleterious land use and layout, and lack of community planning.

The scope of these needs will be addressed through the following objectives:

- Rehabilitate and upgrade existing housing in the RPA which supports the retention of a diverse population base in the neighborhood.
- Revitalize Bryn Mawr between Sheridan Road and Magnolia as a neighborhood-oriented mixed-use business, residential and service district.
- Encourage the enhanced development of Broadway as a mixed-use district meeting contemporary physical development requirements consistent with the urban character of the neighborhood.
- Enhance the sense of common identity in Edgewater by tying together the many sub-communities with streetscaping and urban design projects.

The strategies to be employed include targeting anchor buildings and opportunity sites for rehabilitation, encouraging private sector activities, investing in public improvements, acquiring land to support private efforts, and leveraging other funds by use of public revenues.

The proposed RPA lies immediately north of the existing Edgewater TIF. Funds will be shared between these two districts to maximize their complementary revitalization and redevelopment objectives. The proposed redevelopment plan and project provides for total expenditures of \$17,400,000. The comprehensive revitalization of the Bryn Mawr - Broadway corridor will create an attractive and stable commercial district in the Edgewater community and lend to the important City objectives of eliminating blight, stemming retail base erosion, enhancing the tax base, enhancing and stabilizing existing retail districts, facilitating economic development, and creating new employment opportunities for minority and female City residents.

Among the key, early projects in the RPA are the extensive rehabilitation of the two apartment hotel buildings located within the Bryn Mawr Avenue historic district. Analysis of the financial feasibility of these projects indicates a financing gap that can only be filled with tax incremental financing assistance. *But for the creation of the tax incremental financing district, this and other necessary redevelopment projects cannot occur.*

This plan and project summarize the analysis and findings of the consultant's work, which, unless otherwise noted, is solely the responsibility of *S.B. Friedman & Co.* and Public Finance Associates and does not necessarily reflect the views and opinions of potential developers or the City of Chicago. However, the City of Chicago is entitled to rely on the findings and conclusions of this plan in designating the Bryn Mawr - Broadway district as a redevelopment project area under the Act.

2. Introduction

In March 1996, *S. B. Friedman & Company* and Public Finance Associates were engaged to conduct a study of certain properties in the Edgewater neighborhood of the City of Chicago to determine whether such properties would qualify for status as a "blighted area" or a "conservation area" under the Illinois Tax Increment Allocation Redevelopment Act, Illinois Compiled Statutes, 65 ILCS 5/11-74.4-1 et. seq. (the Act). This Redevelopment Plan and Project (Plan) is the central document for the proposed redevelopment plan area (RPA) for a tax increment finance (TIF) district. This document is supported by a document outlining the eligibility factors that qualify the RPA for designation as a TIF District.

Project Area Background & Description

The RPA is located in the vicinity of the intersection of Bryn Mawr and Broadway Avenues in the Edgewater community of the City of Chicago, which is located in Cook County, Illinois. Map 1 shows the approximate boundaries of the proposed district. Appendix 1 contains the official boundaries and legal description of the district.

The RPA includes the commercial portions of all or some of 15 city blocks generally described as:

- **Broadway.** Both sides of Broadway extending from just south of Balmoral (approximately 5350 north) to just north of Bryn Mawr (approximately 5622 north), excluding the Jewel Food Store property,
- **Bryn Mawr.** Both sides of Bryn Mawr extending from near Magnolia (approximately 1218 West) on the west to Sheridan Road (approximately 1021 West) on the east,
- **Ridge.** Selected parcels along Ridge from the Broadway/Bryn Mawr intersection to approximately 5623 north,
- **Catalpa.** Both sides of Catalpa from the alley immediately west of Broadway to the elevated CTA tracks on the east,
- **Balmoral.** North side of Balmoral from the alley immediately west of Broadway east to Winthrop, and the south side of Balmoral from the alley west of Broadway to the alley east of Broadway,
- **Berwyn.** Both sides of Berwyn from the elevated CTA tracks to eastern edge of the right-of-way along at Winthrop,
- **Winthrop.** The west-side of Winthrop including the street right-of-way from 5250 North Winthrop to the north edge of the right-of-way along Balmoral (approximately 5400 North Winthrop), and
- **CTA.** The entire right-of-way of the CTA elevated line from Berwyn to the northern edge of Bryn Mawr station.

All properties were examined for qualification factors consistent with the "conservation area" requirements of the Act as well as for development and redevelopment potential. Based upon these criteria, the selected properties have been deemed suitable for TIF District status and are considered to be the RPA.

History of Area

Edgewater was founded in 1886 by John Lewis Cochran after he purchased an area of Lake Michigan shoreline stretching from Bryn Mawr to Foster and Broadway (then Evanston Avenue) to Sheridan Road (then on the lakeshore). The community was expanded north to Devon in 1888, west to Clark in 1890, and north to Norwood in 1893. The proposed RPA encompasses the heart of this new community called Edgewater. Cochran developed the area as a planned community and installed infrastructure to support the development, including streets, sewers, sidewalks, streetscaping (trees), and electricity. Edgewater was aggressively marketed to the rising middle class and soon attracted businessmen, bankers, architects, doctors, and other professionals who built large graceful homes on large shaded lots along the many tree-lined streets found throughout the neighborhood.

Following this initial growth phase, amenities were added to Edgewater that substantially enhanced the area for new development. These amenities included new rail stations for the Milwaukee and St. Paul railroad at Bryn Mawr and Granville. The Guild Hall (no longer standing) was built as the cultural center of the community. By 1900, four major churches, including two in the RPA (Edgewater Presbyterian Church and St. Ita's Parish), were established. Several schools were also built during the period to serve a growing multi-ethnic immigrant population. This gave rise to higher density residential development which accommodated a wide variety of lifestyles and incomes.

Around the turn of the century major changes began to take shape which would dramatically increase the population size and density of Edgewater. In 1889, residents elected to become part of the City of Chicago. In 1908, the North Shore Electric Line was extended north to Howard from Wilson, connecting the area directly to downtown Chicago shopping and employment. The area was in a building boom which was mostly uncontrolled because the building covenants and restrictions that had shaped the community had expired. While many developers constructed quality buildings in the area, the lack of adequate controls led to the replacement of single-family homes by higher density multi-family structures.

In the early part of the twentieth century, Edgewater experienced an accelerated pace of new investment that transformed the area from a predominately single-family residential district to a mixed single- and multi-family residential and commercial district. Prominent structures such as The Edgewater Beach Hotel -- then located directly on the lakefront -- were built in the 1910s and 1920s. These were soon followed by several standard apartment buildings and apartment hotels, including the Bryn Mawr and Belle Shore -- which attracted young singles and couples who sought furnished rooms and convenience-driven services such as laundry and grocery delivery. In this same time period, movie theaters such as the Bryn Mawr Theater were built to meet demand for "talkies" and silent films. Several other major venues such as the Eleven-Eleven Club, the Armory and the Temple Theater were built during this period.

The Great Depression brought a halt to private development in the area which did not recover until the 1950s. Still, there were some major changes. Lake Shore Drive was extended to Foster in 1933

by the Works Progress Administration (WPA). Edgewater Hospital opened in 1929, Mundelein College in 1930, St. Gertrude's Church in 1932, and St. Gregory High School in 1937. Public infrastructure was improved using WPA and other public works funds. While the depression took a major toll on many local businesses, many were able to survive by providing necessities and good service to the community. Nonetheless, substantial private investment did not occur again in the area until after the Second World War.

The postwar period brought dramatic change for the neighborhood. New immigrants from Japan, Korea, Greece, Mexico, Puerto Rico, the Philippines, and China replaced the predominately European residents in Edgewater of earlier years, bringing with them a renewed vitality to the area. However, the population of the area continued to decline from a high in the 1940s of around 55,000 to less than 48,000 by 1960. By the 1960s, urban decay began to become a major issue as the community faced a deteriorating and aging housing stock. Several community organizations including the Edgewater Clergy and Rabbi Association and the newly formed Edgewater Community Council worked to funnel limited resources to address housing and social needs.

The disinvestment and out-migration patterns that began in the 1960s have become manifested in larger problems that impact the entire Edgewater community. The disinvestment and population decline have left the community with many large and prominent structures that are often underutilized, partially or fully vacant, and in need of structural repair and replacement. Among the buildings in need of rehabilitation are the residential hotels and vacant commercial spaces found throughout the proposed RPA. While some of these spaces can be modernized, many are functionally and economically obsolete and are now targets for redevelopment. The commercial block-face of Broadway is disrupted in areas because of vacant lots which have become parking and storage areas for neighboring businesses. Finally, the public infrastructure in many parts of the proposed RPA has deteriorated substantially or is obsolete and must be updated to assist in the area-wide redevelopment strategy discussed in this document.

Community groups that were created to address the emergent problems in Edgewater continue to pursue a number of redevelopment and community preservation initiatives. This includes the creation of the Bryn Mawr Historic District listing in the National Register of Historic Places to preserve and provide incentives for the rehabilitation of the many historic buildings along Bryn Mawr. The historic district designation was coordinated by a collaboration of neighborhood groups and concerned citizens called the Bryn Mawr Task Force. The designation was received on April 20, 1995 and encompasses the north and south sides of Bryn Mawr between Sheridan Road and Broadway.

As discussed below, the current prevailing conditions in the community require further attention. The strategies embodied in the plan are designed to address these conditions and complement other redevelopment initiatives occurring in the community, as well as attracting new private investment.

Existing Conditions and Land Use

The RPA is characterized by the following land use patterns and physical conditions:

Private Land and Improvements. Approximately 93 buildings are situated on 100 indexed parcels, and include the following observations based upon a street, sidewalk and alley survey:

- 14 private residences containing no commercial space, including 5 single-family homes and 9 multi-unit apartment/condominium buildings
- 35 buildings that combine business/commercial space with residential uses, including two residential hotel buildings
 - approximately 15 have some or all of their commercial space currently vacant and available for use
 - two large residential hotel buildings which are deteriorated and hinder the development of the proposed RPA
- 41 buildings are commercial business properties
 - 8 are completely vacant, with no business activity on the site
 - 4 are to be only partially utilized, and
 - tax exempt buildings include a church and CTA facilities; one park property is also exempt

Public Land/Rights-of-Way. Portions of Broadway, Ridge, Bryn Mawr, Kenmore, Winthrop, Catalpa, Balmoral, and Berwyn Avenues are included in the RPA. Also included are sidewalks, utility easements, alleys, and CTA lines within the designated area.

Most of the residential uses are located along Winthrop, however two residential hotel buildings are located on Bryn Mawr. Commercial space is concentrated along Bryn Mawr, Ridge and Broadway, with limited commercial along Catalpa, Balmoral and Berwyn from just west of Broadway to the CTA line.

Generally, the land use patterns found in the community follow a rational distribution, however, there are instances of incompatible land use patterns occurring along Broadway and Bryn Mawr. Many of the disparate land use patterns are found along Broadway where commercial, retail, auto repair, institutional, recreational, and residential uses exist side-by-side. Land use along Bryn Mawr is not as diverse as along Broadway, but there are areas where land uses are incompatible. Specifically, along Bryn Mawr west of Broadway, an abandoned industrial building sits amid several residential structures.

Aggravating the land use patterns in the proposed RPA are additional area physical features which constrain business operations, limit customer parking areas, and restrict access for product delivery to businesses along Bryn Mawr and Broadway. Additionally, the lot depths found along Broadway and Bryn Mawr create numerous problems associated with operating businesses in this area.

Broadway is a wide thoroughfare where a number of different traffic patterns conflict. These include through drivers going to destinations outside of the proposed RPA, customers and area residents attempting to find parking or exiting the neighborhood, and delivery vehicles double parking or using limited alley space to drop off store products. The east side of the street is characterized by lot depths of 250' with large structures next to small structures, creating a disjointed patchwork of

commercial and multi-family residential land uses. The alley behind the east-side of the street is poorly configured to handle truck delivery and conflicting store or residential parking needs that may be required for any redevelopment activity.

The comparatively shallow lot depths of 125' on the west-side of the street are not sufficient for modern commercial uses. The west side of the street also has the majority of vacant land found in the proposed RPA. However, the lot depths are inadequate for the development of new commercial facilities. This problem is further exacerbated by the narrow alley which cannot accommodate product delivery nor customer parking. The issue of off-street parking and delivery areas is further affected by the fact that many of the buildings along Broadway occupy between 85 and 100% of their respective lots. These physical impediments make any redevelopment effort difficult and very expensive.

Many of the problems identified along Broadway are shared by Bryn Mawr. However, on Bryn Mawr these problems are more acute because the street is significantly narrower (115' width for Broadway versus 65' for Bryn Mawr) and there is no alley serving the buildings along the street. Furthermore, lot depths along Bryn Mawr are not uniform and range between 100' and 150'. Bryn Mawr currently serves as a major connector to Lake Shore Drive and carries a heavy traffic load. This combination of factors creates an environment that discourages new investment.

Another physical feature of the proposed RPA which detracts from its ability to compete in the marketplace is disruptions along the block face. This problem is particularly evident along Broadway. The disruptions of Broadway's block face include vacant lots, parking lots and businesses that do not rely upon nor receive pedestrian customers. The disruptions separate areas of commercial concentrations which discourages pedestrian traffic between stores, requires drivers to get on and off Broadway to reach nearby stores and impacts the overall vitality of the area. Furthermore, fragmented land ownership impedes redevelopment efforts by making it significantly more difficult to assemble large sites for new investment.

The age of the commercial structures, lack of investment by both the public and private sectors, existing land use patterns, area platting and block-face disruptions underlie the redevelopment needs of the RPA. Corresponding to the lack of property investment, and as a direct result of age, many of the proposed RPA buildings have been poorly retrofitting which has contributed to making many of these buildings inadequately configured for modern commercial uses. The misguided reconfiguration of many of these structures has made them unprofitable investments. Property owners are not able to capture enough rental income to pay for the high levels of maintenance exhibited in the area and typically required of buildings 30 years of age or older.

Map 2 shows existing land uses in the RPA.

Redevelopment Needs of the Area

The land use and existing conditions suggest the following general redevelopment needs for the RPA:

- Rehabilitate or redevelop major anchor building and opportunity sites, including the apartment hotels and commercial structures.
- Develop uses that conform to current zoning and are compatible with existing residential development.
- Rationalize and adjust the transportation system, loading and parking areas to effectively and directly serve the redeveloped RPA.
- Redevelop and/or rehabilitate parcels that suffer from economic and functional obsolescence and other factors that make them unsuitable for modern market-based uses.
- Streetscape right-of-ways and improve facades to create a common identity for the RPA as part of the larger Edgewater neighborhood.
- Make improvements to RPA infrastructure including streets, sewer and water lines, sidewalks, street lighting, electrical, and telecommunication facilities.
- Create physical and other improvements to reconfigure Bryn Mawr as a local commercial street from its current high volume commuter thoroughfare supporting Lake Shore Drive.
- Stabilize and/or clean up areas where there has been little private and public investment, where there are deleterious land uses, functional/economic obsolescence, and other conditions that are detrimental to the economic vitality of the RPA. Efforts would include, but not be limited to, facade enhancement, general maintenance assistance, commercial signage, and other programs.
- Maintain and rehabilitate the CTA station and viaduct in a manner consistent with, and complementary to, the surrounding neighborhood, including station renovation and viaduct treatments.
- Provide incentives to encourage assembly of redevelopment sites attractive for contemporary development.
- Leverage limited local resources, both public and private, to attract additional public and private investment to the RPA.

The plan provides tools for the City and local community to encourage the private sector to undertake redevelopment and rehabilitation projects, as well as other improvements that serve the redevelopment interests of the local community and City. An integrated implementation strategy has been developed to address these needs and facilitate the sustainable redevelopment of the RPA. This strategy includes targeting anchor buildings for extensive rehabilitation or redevelopment activity. To support these specific projects and encourage future RPA investment, public resources, including tax increment financing, may be used to repair and modernize RPA infrastructure, create an identity for the community, and prepare sites for redevelopment. Land assembly activity may occur to consolidate vacant or blighted sites for future private sector redevelopment activities and/or to assist private developers with acquisition.

3. Conservation Area Conditions Existing in the RPA

Criteria for Designation

The Act sets forth specific eligibility criteria which must be present to a meaningful extent within the RPA at the time of its designation in order for the area to qualify for designation as a Conservation Area. These criteria are discussed in detail in the Eligibility Study for the RPA, which is a supporting document of this plan. By law, a "redevelopment project area" is:

an area designated by the municipality. . . in respect to which the municipality has made findings that there exist conditions which cause the area to be classified as a blighted area or a conservation area, or a combination of both blighted areas and conservation area.

As set forth in the Act, a "conservation area" means

...any improved area within the boundaries of a redevelopment project area located within the territorial limits of the municipality in which 50% or more of the structures in the area have an age of 35 years or more. Such an area is not yet a blighted area but because of a combination of 3 or more of the following factors: dilapidation; obsolescence; deterioration; illegal use of individual structures; presence of structures below minimum code standards; abandonment; excessive vacancies; overcrowding of structures and community facilities; lack of ventilation, light or sanitary facilities; inadequate utilities; excessive land coverage; deleterious land use or layout; depreciation of physical maintenance; lack of community planning, is detrimental to the public safety, health, morals, or welfare and such an area may become a blighted area.

Conservation Area Factors

To qualify for designation, the RPA must meet the age requirement plus any three other eligibility factors. Six factors (in addition to age) are present to a meaningful extent and are reasonably distributed throughout the RPA, including:

- Depreciation of Physical Maintenance
- Obsolescence
- Excessive Vacancies
- Excessive Land Coverage
- Deleterious Land Use/Layout
- Lack of Community Planning.

All blocks within the RPA satisfy the age requirements and display at least three additional Eligibility Factors. The following are present in the RPA:

Age. 50% or more of the structures within the RPA must be 35 years or older.

Of the approximately 93 buildings examined, 79 have been determined to be in excess of 35 years of age. This is 85% of the total buildings within the RPA.

Depreciation of Physical Maintenance. Depreciation of physical maintenance refers to the effects of deferred maintenance and the lack of maintenance of the buildings, surrounding parking areas, and public improvements, including alleys, walks, streets, and viaducts.

Of the 93 buildings in the RPA, 87 of these buildings or 94% of the structures exhibit some deferred maintenance of windows and window frames, doors and door frames, exterior walls, canopies, fascias, awnings, gutters, roofs and shingles, and related premises including fences surrounding or buffering property. In addition, areas of the el track infrastructure, some alleys, sidewalks, curbs and gutters, and street pavement are mostly in poor condition with irregular and patched surfaces. This Eligibility Factor is overwhelmingly present on all 14 of the City blocks examined within the RPA.

Obsolescence. There are two forms of obsolescence: functional and economic.

Functional Obsolescence. Buildings become functionally obsolescent when they contain characteristics or deficiencies which limit the use and marketability of such buildings after the original intended use ceases. The characteristics of functionally obsolete buildings or properties may include loss in value to a building or property resulting from initially poor physical construction, design, or layout; the improper orientation of the building on its parcel site; or the cessation of functional operations due to a loss of the intended user followed by an inability to physically modify the building for future users.

Economic Obsolescence. Economic obsolescence is normally a result of adverse conditions which cause some degree of market rejection and, hence, depreciation in market values. Typically, buildings classified as dilapidated and buildings which contain vacant space are characterized by problem conditions which may not be economically curable, resulting in net rental losses and/or depreciation in market value.

62 of the buildings in the RPA exhibit either functional obsolescence, economic obsolescence, or some combination of both. This factor affects 67% of the area buildings and is found on 11 of the 14 City blocks and is reasonably distributed throughout the area.

Excessive Vacancies. Excessive vacancies refers to the presence of buildings or sites which are unoccupied or underutilized and which have an adverse influence upon other properties within the RPA because of the frequency or the duration of vacancies. Excessive vacancies include properties which evidence no apparent effort directed toward their occupancy or utilization.

Of 93 buildings in the RPA, 27 of them have at least one commercial space vacant, sometimes more than one space.

- *41 commercial buildings located within the RPA:*
 - *8 are completely vacant, with no business activity occurring on the site*
 - *4 exclusively commercial buildings are partially utilized.*
- *35 mixed-use commercial/residential properties*
 - *15 buildings have some or all of their commercial space currently vacant and available for use*

Excessive vacancies are present on 12 of the 14 blocks examined in the RPA and this eligibility factor is reasonably distributed throughout the RPA.

Excessive Land Coverage. Excessive land coverage refers to the over-intensive use of property and the crowding of buildings and accessory facilities onto a site that minimizes available areas for off-street parking.

Of the 93 buildings in the RPA, 66 buildings, or 71% of the total, exhibit excessive land coverage. This Eligibility Factor is present on 13 of the 14 City blocks within the RPA and is reasonably distributed throughout the area.

Deleterious Land Use or Layout. Deleterious land use refers to the existence of incompatible land use relationships, buildings or properties occupied by inappropriate uses that may be considered noxious, offensive or environmentally unsuitable.

Deleterious layout includes, but is not limited to, evidence of improper or obsolete platting of land; inadequate street or alley layout; and parcels of land which are inadequate in size or shape to meet contemporary development standards. It also includes evidence of improper layout or development of buildings on parcels and in relation to other buildings.

Of the 93 buildings in the RPA, 37 buildings, or 40% of the total, exhibit deleterious land uses or layout. Therefore, this Eligibility Factor is present and is reasonably distributed throughout the RPA on 10 of the 14 City blocks contained within the RPA.

Lack of Community Planning. Lack of Community Planning refers to the development or redevelopment of a specific area, neighborhood, or community without benefit of guidance or precedent; with no consideration of zoning, policy or subdivision of land; and without grass roots and community input coordinated by an appropriate City official or agency into how best to utilize the properties in the area consistent with these policies. The neighborhood was developed prior to the implementation of zoning, land use planning and community participation processes. Therefore, for the purposes of this eligibility factor, the RPA has not benefited from contemporary planning practices.

Lack of community planning is present throughout the RPA because it was developed without the benefit or guidance of overall community planning and policy. All of the properties and buildings within the RPA evidence a lack of community planning which is present on all 14 City blocks of the RPA.

Conclusion

Based upon the qualification requirements of the Act, this RPA meets the eligibility criteria for designation as a Conservation Area. Six (6) of the fourteen (14) Eligibility Factors cited in the Act are present to a meaningful extent and are reasonably distributed throughout the RPA. These Eligibility Factors are Depreciation of Physical Maintenance; Obsolescence; Deleterious Land Use or Layout; Excessive Vacancies; Excessive Land Coverage; and Lack of Community Planning. In addition to these Eligibility Factors, deterioration has been documented in two buildings.

4. Redevelopment Plan and Project

Goals, Objectives and Strategies

Goals, objectives and strategies are designed to address the needs of the community and to form the overall framework of the plan for the use of tax increment funds that are anticipated from the RPA. The overall goal of the RPA generally outlines the reasons why the RPA is to be created. This goal is followed by more specific objectives regarding what the plan is designed to accomplish, key strategies and projects that are important to the community. These are followed by specific projects that are important to the community.

Goal

The overall goal of the redevelopment plan is to provide the directions and mechanisms necessary for the self-sustaining revitalization of the RPA in a manner that supports the surrounding residential neighborhoods. This goal is to be achieved through an integrated and comprehensive strategy that utilizes both public and private resources.

Objectives

Four broad objectives support the broader overall goal of area-wide revitalization of the RPA and the Edgewater neighborhood. These include:

- Rehabilitate and upgrade existing housing in the RPA which supports the retention of a diverse population base in the neighborhood.
- Revitalize Bryn Mawr between Sheridan Road and Magnolia as a neighborhood-oriented mixed-use business, residential and service district.
- Encourage the enhanced development of Broadway as a mixed-use district meeting contemporary physical development requirements consistent with the urban character of the neighborhood.
- Enhance the sense of common identity in Edgewater by tying together the many sub-communities with streetscaping and urban design projects.

Strategies

These objectives will be implemented through five specific and integrated strategies. These are:

- **Target Anchor Buildings and Opportunity Sites**

The rehabilitation of key anchor building and redevelopment of key opportunity sites are the highest priority projects in the RPA. Because of their size, location and prominence, these are improvements and projects that are anticipated to directly and indirectly impact more than just the project site. Once completed, these projects are expected to stimulate both physical and economic private investment and enhance the RPA and surrounding area.

- **Encourage Private Sector Activities**

Through public/private partnerships, the City and local community may provide financial and other assistance to encourage the private sector to undertake redevelopment and rehabilitation projects and other improvements that are consistent with the goals of the community and this plan.

- **Public Improvements**

A series of public improvements along Broadway and Bryn Mawr may be designed and implemented to help define the RPA as well as prepare sites in the RPA for anticipated private investment.

- **Selected Acquisition and Land Assembly**

Selected buildings and vacant sites throughout the RPA may be acquired and assembled to attract future private investment and development. The consolidated ownership of these sites will make them easier to market to potential community developers and streamline the redevelopment process. In addition, assistance may be provided to private developers seeking to acquire land and assemble sites in order to undertake projects supportive of this plan.

- **Leveraging Funds for Other Improvements**

Remaining uncommitted resources may be used to fund appropriate physical improvements and economic development activities consistent with the Act, and to leverage additional public and private resources to continue the ongoing comprehensive redevelopment of the RPA and surrounding area.

Redevelopment Plan Elements

There are three general categories of activities that may be supported by tax increment funds under the provisions of the Act:

Development/Redevelopment/Rehabilitation Activities, including:

- Assembly of Sites, Demolition and Site Preparation
- Provision for Soil and Site Improvements
- Interest Write-down
- Rehabilitation Costs
- Provision for Relocation Costs
- Environmental Remediation

Public Improvements, including:

- Provision or Rehabilitation of Public Improvements and Facilities
- Capital Costs

Administrative Support and Financing, including:

- Job Training and Related Educational Programs
- Analysis, Administration, Studies, Legal, et al.
- Financing Costs
- Payments in Lieu of Taxes

A number of key types of projects, activities and improvements were identified for the RPA. These activities are those which could be undertaken as resources become available. As community needs and market conditions change, it is likely that additional projects may be suggested throughout the life of the RPA. To the extent that these projects are consistent with the goals of this plan and the related costs are eligible under the Act, these projects may be considered for funding.

- **Apartment Hotel Rehabilitation.** Two existing apartment hotels within the project area have been targeted for rehabilitation. Both are prominent anchor building and contain 371 apartment units totaling over 170,000 square feet and 10 ground floor commercial spaces totaling 14,200 square feet.

Using both historic and low-income tax credits, the buildings would be redeveloped for low and moderate income residents.

It is anticipated that TIF funds will be used to cover eligible costs of the developer in order to facilitate the rehabilitation and marketing of the residential and commercial spaces in the two buildings. This assistance may be structured to include a combination of grants, direct low interest loans, pledged tax increment revenues, and other financing mechanisms allowable under the Act.

- **Bryn Mawr Corridor.** This corridor generally includes all of the parcels along Bryn Mawr Avenue from the east side of Sheridan to the west side of Magnolia, as well the parcels along the north side of Ridge from Broadway to Magnolia. Within this area there are several significant buildings which are in need of extensive rehabilitation. Activities to be undertaken in this corridor include, without limitation:
 - Acquisition of key buildings
 - Rehabilitation assistance including facade and commercial rehabilitation assistance
 - Rehabilitation of public infrastructure
 - Redevelopment and rehabilitation of other buildings within the area in accordance with eligible expenditures and activities.
- **Broadway Corridor.** This corridor generally includes all of the parcels from the alley west of Broadway to the el tracks and Bryn Mawr to just south of Balmoral (except for St. Rita's Parish). Key objectives in this corridor include improvement of the urban character of the area including restoring the street face, encouraging new commercial development with appropriate urban types of parking, providing for appropriately configured commercial spaces and similar activities including:
 - Targeted acquisition and rehabilitation of selected parcels
 - Encouragement of a redevelopment program on the east side of Broadway including financial assistance for rehabilitation and redevelopment
 - Assistance to encourage appropriate re-use of parcels on the west side of Broadway consistent with the lot depths and surrounding uses
 - Public improvements including streetscaping and repair and rehabilitation of existing infrastructure throughout the area
- **Residential District.** The residential district is located east of the el line to the eastern edge of Winthrop between the north edge of Balmoral to just south of Berwyn. Improvements to this area include:
 - Sidewalk and other public improvements
 - Residential rehabilitation
- **Public Improvements.** Public Improvements in the Edgewater TIF and along Broadway, Bryn Mawr and included portions of Ridge Avenue and Sheridan Road, including:
 - Streetscaping
 - Entryways at southern edge of neighborhood and at Sheridan and Bryn Mawr
 - Park or other improvements at Broadway and Bryn Mawr
 - Bikeways and bike storage

Proposed land use is shown on Map 3 and parcels that may be acquired are noted on Map 4.

These activities are representative of the types of projects contemplated to be undertaken during the life of the RPA. Market forces are critical to the completion of these projects. Phasing of projects will depend on the interests and resources of both public and private sector parties. Not all projects will necessarily be undertaken. Further, additional projects may be identified throughout the life of the RPA. To the extent that these projects meet the goals of this plan, the requirements of the Act and budget outlined in the next section, these projects may be considered for tax increment funding.

5. Financial Plan

Eligible Costs

The Act outlines several categories of expenditures that can be funded using tax increment revenues. These expenditures -- referred to as eligible costs -- include all reasonable or necessary costs incurred or estimated to be incurred, and any such costs incidental to this plan pursuant to the Act. Such costs may include, without limitation, the following:

1. Costs of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan, including but not limited to staff and professional service costs for architectural, engineering, development advisors, development managers, legal, marketing, financial, planning or other services, related hard and soft costs, and other related expenses, provided, however, that no such charges may be based on a percentage of the tax increment collected;
2. Property assembly costs, including but not limited to acquisition of land and other property, real or personal, or rights or interest therein, demolition of buildings, and clearing and grading of land;
3. Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings or fixtures;
4. Costs of the construction of public works or improvements;
5. Costs of job training and retraining projects;
6. Financing costs, including but not limited to all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued hereunder accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding 36 months thereafter and including reasonable reserves related thereto;
7. All or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred in furtherance of the objectives of the redevelopment plan and project, to the extent the municipality by written agreement accepts and approves such costs;
8. Relocation costs to the extent that a municipality determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law;
9. Payment in lieu of taxes;

10. Costs of job training, advanced vocational education or career education, including but not limited to courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in the redevelopment project area; and (ii) when incurred by a taxing district or taxing districts other than the municipality, are set forth in a written agreement by or among the municipality and taxing district(s), which agreement describes the program to be undertaken, including but not limited, to the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by the community college district of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-41.1 of the Public and Community College Act and by the school districts of cost pursuant to Section 10-22.20a and 10-23.3a of the School Code.
11. Interest costs incurred by a developer or other user related to the construction, renovation or rehabilitation of a redevelopment project provided that:
 - a. Such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
 - b. Such payments in any one year may not exceed thirty percent (30%) of the annual interest costs incurred by the user with regard to the development project during that year;
 - c. If there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this paragraph (6) then the amount so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund; and
 - d. The total of such interest payments paid pursuant to the Act may not exceed thirty percent (30%) of the total of (i) cost paid or incurred by the user for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to the Act.
12. Unless explicitly stated in the Act, the cost of construction of new privately owned buildings shall not be an eligible redevelopment project cost.

Estimated Redevelopment Project Costs

The estimated costs of this plan are shown in Table 1. To the extent that municipal obligations have been issued to pay for such costs incurred prior to, but in anticipation of, the adoption of tax increment financing, the City shall be reimbursed for such costs. The total cost provides an upper limit on expenditures (exclusive of capitalized interest, issuance costs, interest, and other financing costs). Within this limit, adjustments may be made in line items without amendment to this document/plan. Additional funding in the form of State and Federal grants, private developers'

contributions and other outside sources may be pursued by the City as a means of financing improvement and facilities which are of benefit to the general community.

TABLE 1
ESTIMATED TIF ELIGIBLE COSTS

<u>PROJECTS/IMPROVEMENTS</u>	<u>ESTIMATED COSTS*</u>
Land Acquisition	\$ 2,275,000
Site Preparation/Environmental Remediation	\$ 500,000
Demolition	\$ 500,000
Rehabilitation	\$11,000,000
Public Improvements	\$ 1,700,000
Job Training	\$ 25,000
Interest Subsidy	\$ 1,000,000
Planning, Legal, Professional	\$ 250,000
Relocation	\$ 150,000
TOTAL REDEVELOPMENT PROJECT COSTS	\$ 17,400,000

* Exclusive of capitalized interest, issuance costs and other financing costs

All costs are 1996 dollars. In addition to the above listed costs, each issue of bonds or other securities issued to finance a phase of the project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations. Adjustments to the estimated line item costs above are expected.

Each individual project will be evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. These costs do not include that portion of each project's total costs financed from private funds or non-TIF public resources. The totals of line items are not intended to place a total limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs for redevelopment costs.

Phasing and Scheduling of the Redevelopment

The initiator of each project shall be required to submit a current schedule for implementation, which shall be revised as necessary. Where tax increment funds are used to pay eligible costs, expenditures by the City shall be coordinated to coincide on a reasonable basis with the actual redevelopment expenditures of the developer(s). The completion date for the RPA plan shall be no later than 23 years from the date the ordinance establishing the RPA is adopted by the City Council, unless extended or amended pursuant to the Act, as amended from time to time.

Sources of Funds to Pay Costs

Funds necessary to pay for redevelopment project costs and/or municipal obligations which have been issued or incurred to pay for such costs are to be derived principally from tax increment revenues and/or proceeds from municipal obligations which have as a revenue source tax increment revenue. To secure the issuance of these obligation, the City may permit the utilization of guarantees, deposits, reserves, and/or other forms of security made available by private sector developers.

The tax increment revenue which will be used to fund tax increment obligations and eligible redevelopment project costs shall be the incremental real property tax revenues. Incremental real property tax revenue is attributable to the increase the current equalized assessed valuation of each taxable lot, block, tract, or parcel of real property in the redevelopment project area over and above the certified initial equalized assessed value of each such property. Without the use of such incremental revenues, the redevelopment project area is not likely to redevelop.

Other sources of funds which may be used to pay for development costs and associated obligations issued or incurred include land disposition proceeds, state and federal grants, investment income, private investor and financial institution funds, and other sources of funds and revenues as the municipality may from time to time deem appropriate such as municipal sales tax revenues, municipal amusement taxes, and other sources.

Revenues from this redevelopment project area may be made available to support any contiguous TIF district/redevelopment project area, and revenues in this TIF district/redevelopment area may be supplemented by revenues generated by other such contiguous areas. This "sharing" may be made without modification to this document so long as the revenues made available to the contiguous area at no time exceed the Total Redevelopment Costs described on Table 1 (unless otherwise amended).

The proposed Bryn Mawr/Broadway RPA (presented in this plan) and the existing Edgewater RPA are contiguous to one another, and the City finds that the goals, objectives and financial success of said areas to be interdependent. The City further finds that it is in the best interest of the City and in the furtherance of the purposes of the Act that net revenues from each area be made available to support the other. The City therefore proposes to utilize net incremental property and sales tax revenues (as allowed by law) received from one area to pay eligible redevelopment project costs, or obligations to pay such costs, in the other area, and vice versa. The amount of revenues from Edgewater TIF area made available to support the Bryn Mawr/Broadway TIF area shall not at any time exceed the Total Project Cost described in Table 1 (unless otherwise modified).

The redevelopment plan for the existing Edgewater TIF area will be amended and modified to add appropriate and parallel language to allow for sharing of revenues between the districts.

Issuance of Obligations

To finance project costs, a municipality may issue general obligation bonds or obligations secured by the anticipated tax increment revenue generated within the district/redevelopment project area, or the City may permit the utilization of guarantees, deposits or other forms of security made available by private sector developers to secure such obligation. In addition, a municipality may pledge toward payment of such obligations any part or any combination of the following: (a) net revenues of all or part of any redevelopment project; (b) taxes levied and collected on any or all property in the municipality; (c) the full faith and credit of the municipality; (d) a mortgage on one or more properties located within the redevelopment project area; or, (e) any other taxes or anticipated receipts that the municipality may lawfully pledge.

All obligations issued by the City pursuant to this plan and the Act shall be retired within twenty-three (23) years from the adoption of the ordinance approving the original redevelopment project area. Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more of a series of obligations may be sold at one or more times in order to implement this plan. The amounts payable in any year as principal and interest on all obligations issued by the City shall not exceed the amounts available, or projected to be available, from tax increment revenues and from such bond sinking funds or other sources of funds (including ad valorem taxes) as may be provided by ordinance. Obligations may be of a parity or senior/junior lien nature. Obligations issued may be serial or term maturities, and may or may not be subject to mandatory, sinking fund, or optional redemptions.

Tax increment revenues shall be used for the scheduled and/or early retirement of obligations, and for reserves, bond sinking funds and redevelopment project costs, and, to the extent that real property tax increment is not required for such purposes, shall be declared surplus and shall then become available for distribution annually to taxing districts in the project area in the manner provided by the Act.

Most Recent Equalized Assessed Valuation of Properties in the Redevelopment Project Area

The purpose of identifying the most recent EAV of the redevelopment project area is to provide an estimate of the initial EAV which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV and incremental property taxes of the RPA. The total 1994 EAV for the entire redevelopment area is approximately \$17,500,000. Once certified, this EAV will serve as the Initial Equalized Assessed Valuation, unless the 1995 state equalization factor is certified by the Illinois Department of Revenue prior to the adoption of the ordinances establishing the RPA in which event the total 1995 EAVs for the area shall be in the Initial EAV.

Anticipated Equalized Assessed Valuation

By the year 2019 when the TIF is terminated, it is estimated that the EAV for the redevelopment project area will be approximately \$33,700,000. This estimate is based on several key assumptions, including: 1) the rehabilitation of the residential hotels will be completed in 1999; 2) the impact of inflation upon the EAV of all properties located within the RPA will be 3% per year with its cumulative impact occurring in each triennial reassessment year; 3) the most recent state multiplier of 2.1135 as applied to the 1994 assessed value will remain unchanged; and 4) for the duration of the RPA, the tax rate for the area is assumed to be 9% and stable throughout the life of the RPA.

6. Required Findings and Tests

Lack of Growth and Private Investment

The municipality is required to evaluate whether or not the area has been subject to growth and private investment and must substantiate a finding of lack of such investment prior to establishing a tax incremental financing district.

The redevelopment project area on the whole has not been subject to growth and development through investment by private enterprise. The lack of private investment is evidenced by the the lack of new development projects initiated or completed within the area. Eighty of 93 buildings, or 90% of the total, are over 35 years of age. Only 9 have been built since 1960.

An analysis of building permit data was conducted for the purposes of demonstrating "lack of private investment" in the proposed Bryn Mawr Redevelopment Project Area. The data was compiled by census tracts (0305, 0306, 0307, 0308) for the period 1991-1995. The analysis revealed that there has been \$725,261 worth of investment in the RPA over this period of time, however repairs ordered by the City of Chicago Department of Buildings (DOB) accounted for 29.48% (\$213,800) of this total. These property investments cannot be considered voluntary, nor can it be assumed that they would have occurred without the code violation orders. Accordingly, the voluntary property investments were \$511,461.

The voluntary property investments account for less than 1% of the total 1994 estimated property market value for the proposed Bryn Mawr - Broadway RPA (\$54,656,568). If we include the code violation repairs this percentage marginally increases to 1.33% of total 1994 property values.

The largest share of investment went toward building maintenance and repair activities -- both voluntary and involuntary -- which is directly related to age of structure. This pattern of investment reinforces one of the eligibility findings which asserts that a majority of the buildings are beyond 35 years of age. By adding the DOB code violation expenses and voluntary investment data, total investments in building repairs account for 67.47% (\$489,311) of the property investments in the proposed Bryn Mawr - Broadway RPA between 1991 and 1995.

Again, the types of investment are representative of the physical needs found within the TIF. For instance, the TIF Eligibility Stability indicated that many of the buildings suffer from obsolete layouts which impede their ability to compete as effective structures in the commercial real estate market. Accordingly, the second largest share of investment went toward building alteration activities (\$158,950, 21.92% of total investments). Owners typically will invest in structural alteration to make their buildings attractive to real estate markets after they are no longer competitive in their current configuration.

New construction accounted for only 4.89% (\$35,500) of the private investment share over the 1991-1995 time period. This investment went only toward the insertion of new underground storage tanks and did not include any investment in new above-ground structures.

The following table summarizes the distribution of building permit data by activity between 1991 and 1995 for the proposed RPA.

TABLE 2
BRYN MAWR - BROADWAY BUILDING PERMIT ANALYSIS

<u>Activity</u>	<u>Total Expenditures</u>	<u>Percent of Total (1991-1995)</u>
Structural Addition	\$35,000	4.83%
Alteration Existing Usage	\$158,950	21.92%
Alteration New Usage	\$6,500	0.90%
New Construction	\$35,500	4.89%
Repairs General	\$275,511	37.98%
Repairs Order of Building Dept.	\$213,800	29.48%
TOTAL AREA INVESTMENT (1991-1995)	\$725,261	100.0%

Although some rehabilitation has occurred on a limited and scattered basis, the RPA as a whole has not been subject to such growth and development. This lack of investment is evidenced by the continued existence of vacant and underutilized parcels and buildings, depreciation of physical maintenance, and other factors cited in the Eligibility Study. It is clear that private investment in revitalization and redevelopment has not occurred to overcome the conditions that currently exist.

Finding: The redevelopment project area (RPA) on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of the redevelopment plan.

But for....

The municipality is required to find that but for the designation of the TIF district and the use of tax increment financing, it is unlikely that any significant investment will occur in the proposed RPA.

The financial projections for the rehabilitation of the large residential hotels in the neighborhood were evaluated. The financial projections indicate that there is a significant gap in financing that can be filled with TIF funds. No other sources are available. Accordingly, but for creation of the TIF, these projects, which would contribute substantially to area-wide revitalization, are unlikely to occur without TIF designation for the proposed Bryn Mawr - Broadway RPA.

Conformance to the Plans of the Municipality

The proposed redevelopment area and plan must conform to the comprehensive plan for the municipality, conform to the strategic economic development plans or include land uses that have been approved by the planning commission.

The proposed land use of the RPA is consistent with the zoning of the area as most recently revised and amended. Further, this plan must be reviewed and approved by the Chicago Plan Commission prior to its adoption by the City Council.

Finding: The redevelopment plan and project conform to plans for the development of the municipality as a whole and include land uses that have been approved by the planning commission of the municipality.

Dates of Completion

This redevelopment project shall be completed and all obligations retired by November, 2019.

Financial Impact of the Redevelopment Project

Without the adoption of this plan, and tax increment financing, the redevelopment project area is not reasonably expected to be redeveloped by private enterprise. There is a real prospect that blighting conditions will continue to exist and spread, and the whole area will become less attractive for the maintenance and improvement of existing buildings and sites. The possibility of the erosion of the assessed value of property which would result from the lack of a concerted effort by the City to stimulate revitalization and redevelopment could lead to a reduction of real estate tax revenue to all taxing districts.

This document describes the comprehensive redevelopment program proposed to be undertaken by the City to create an environment in which private investment can reasonably occur. The redevelopment program will be staged with various developments taking place over a period of years. If a redevelopment project is successful, various new projects will be undertaken that will assist in alleviating blighting conditions, creating new jobs and promoting rehabilitation and development in the area.

This redevelopment plan and project is expected to have short and long term financial impacts on the affected taxing districts. During the period when tax increment financing is utilized, real estate tax increment revenues (from the increases in Equalized Assessed Valuation [EAV] over and above the certified initial EAV established at the time of adoption of this document) may be used to pay eligible redevelopment project costs for the TIF district. At the end of the TIF time period, the real estate tax revenues resulting from the redevelopment of the area will be distributed to all taxing district levying taxes against property located in the district.

Demand on Taxing District Services

The following major taxing districts presently levy taxes on properties located within the plan area:

- City of Chicago
- Chicago Board of Education
- Chicago School Finance Authority
- Chicago Park District
- Chicago Community College District
- Metropolitan Water Reclamation District
- County of Cook
- Cook County Forest Preserve District

The proposed redevelopment plan involves the acquisition of vacant land and existing buildings, underutilized parcels and buildings, construction of new commercial and residential buildings, improvement/ rehabilitation of existing buildings, provision of new and/or improved public facilities and infrastructure, and other activities as outlined in this document. Based on the fully developed status of the area, its predominately commercial use, and anticipated use of the properties, the financial burden of this plan upon these taxing districts is expected to be negligible.

Non-residential development, such as retail, commercial, office, hotel, public and institutional uses, should not cause significant increases in demand for services or capital improvement on any of the above taxing districts except the Metropolitan Water Reclamation District. Replacement of vacant and under-utilized buildings and sites with active and more intensive uses is anticipated to result in additional demands on services and facilities provided by the District. However, it is expected that any increase in such demand can be handled by existing facilities, and that increased usage will be compensated through use charges. Additional costs to the City for police, fire and sanitation services are expected to be minimal since the area involved is currently developed and receives such services. In addition, to the extent that the revitalization efforts result in reduced crime and physical improvements that reduce the risk of fire, the redevelopment plan may actually result in some savings in such costs.

Depending on the market served and the capacity of existing facilities, the limited amount of residential development expected for the RPA may cause some increased demand for services or capital improvements of the following taxing bodies: Board of Education, Community College District, Chicago Park District, the Metropolitan Water Reclamation District, and the City. These costs may include, but are not limited to, the provision of additional public and open space, additional demands for police, fire, sanitary and educational services, and other similar costs.

The character of development expected as a result of the proposed redevelopment is such that impacts to these bodies should be minimal. Among the major projects is a rehabilitation of existing, occupied apartment hotels. This will not necessarily increase or decrease the total population or the resulting demand for services.

Given the preliminary nature of the proposed development plan, specific fiscal impacts cannot be accurately assessed within the scope of this plan.

Program to Address Financial and Service Impact

As described in detail in prior sections of this report, the complete scale and amount of development in the project area cannot be predicted with complete certainty at this time and the demand for services provided by those taxing districts cannot be quantified at this time.

The City may provide public improvements and facilities to service the project area. It is likely that any potential improvements may mitigate some of the additional service and capital demands of this redevelopment plan and project.

7. Provision for Amending Action Plan

This Redevelopment Plan and Project document may be amended pursuant to the provisions of the Act.

8. Affirmative Action Plan

The City is committed to and will affirmatively implement the following principles with respect to this redevelopment plan and project.

- A. [Maps 1, 2, 3 and 4 referred to in this Original Bryn Mawr/Broadway Redevelopment Project Area TIF Program Redevelopment Plan and Project printed on pages 38849 through 38852 of this Journal]
- The assurance of equal opportunity in all personnel and employment actions with respect to this redevelopment plan and project, including but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, terminations, etc. without regard to race, color, religion, sex, age, handicapped status, national origin, sexual preference, creed or ancestry.

Appendices 1 and 2 referred to in this Original Bryn Mawr/Broadway Redevelopment Project Area TIF Program Redevelopment Plan and Project read as follows:

B. Redeveloper will meet City standards for participation of Minority Business Enterprise and Women Business Enterprise businesses as required in redevelopment agreements.

- C. The commitment to affirmative action and non-discrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.



Appendix 1.
(To Original Bryn Mawr/Broadway Redevelopment
Project Area TIF Program Redevelopment
Plan And Project)

JULY 8, 1996

BRYN MAWR - BROADWAY REDEVELOPMENT
PROJECT AREA LEGAL DESCRIPTION

THAT PART OF THE SOUTH HALF OF SECTION 5 AND THE NORTH HALF OF SECTION 8, BOTH IN TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS; BEGINNING AT THE INTERSECTION OF THE EAST LINE OF WINTHROP AVENUE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 10 OF JOHN LEWIS COCKRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SAID SECTION 8; THENCE WEST, ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF SAID LOT 2 AND ITS WESTERLY EXTENSION TO THE WEST LINE OF A 15 FOOT ALLEY ADJOINING SAID LOT 2; THENCE NORTH ALONG THE AFOREDESCRIBED WEST LINE OF A 15 FOOT ALLEY, TO THE NORTH LINE OF BERWYN AVENUE; THENCE WEST, ALONG SAID NORTH LINE OF BERWYN AVENUE TO THE SOUTHEAST CORNER OF LOT 13 IN BLOCK 9 IN SAID JOHN LEWIS COCKRAN'S SUBDIVISION; THENCE NORTH, ALONG THE EAST LINE OF SAID LOT 13 IN BLOCK 9 AND IT'S NORTHERLY EXTENSION TO THE SOUTH LINE OF BALMORAL AVENUE AT THE NORTHEAST CORNER OF LOT 28 IN SAID BLOCK 9; THENCE WEST, ALONG SAID SOUTH LINE OF BALMORAL AVENUE TO THE NORTHEAST CORNER OF LOT 26 IN SAID BLOCK 9; THENCE SOUTH ALONG THE EAST LINE OF LOT 26 AND LOT 25 IN SAID BLOCK 9, TO THE SOUTHEAST CORNER OF SAID LOT 25; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 TO THE SOUTHWEST CORNER THEREOF, ALSO BEING THE EAST LINE OF NORTH BROADWAY; THENCE SOUTH ALONG THE AFOREDESCRIBED EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 9 IN COCKRAN'S THIRD ADDITION TO EDGEWATER, IN THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 8; THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 9 OF COCKRAN'S THIRD ADDITION AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF A 16 FOOT ALLEY ADJOINING SAID LOT 4; THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16 FOOT ALLEY, TO THE SOUTH LINE OF BALMORAL AVENUE; THENCE NORTH, TO THE NORTH LINE OF SAID BALMORAL AVENUE, AT THE INTERSECTION WITH THE WEST LINE OF A 16 FOOT WIDE ALLEY IN BLOCK 8 IN SAID COCKRAN'S THIRD ADDITION; THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16 FOOT ALLEY IN BLOCK 8 AND ITS NORTHERLY EXTENSION, TO THE NORTH LINE OF CATALPA AVENUE; THENCE EAST, TO THE WEST LINE OF SAID NORTH BROADWAY; THENCE NORTH, ALONG SAID WEST LINE OF NORTH BROADWAY, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1 IN SAID COCKRAN'S THIRD ADDITION; THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1, TO THE WEST LINE OF A 16 FOOT ALLEY LOCATED IN SAID BLOCK 1 IN COCKRAN'S THIRD ADDITION; THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16 FOOT ALLEY LOCATED IN BLOCK 1, TO THE SOUTH LINE OF BRYN MAWR AVENUE; THENCE WEST, ALONG SAID SOUTH LINE OF BRYN MAWR AVENUE, TO THE INTERSECTION OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 7 IN TURCK'S SUBDIVISION, A RESUBDIVISION OF LOT 1 OF A SUBDIVISION OF THE EASTERLY 5.0116 ACRES SOUTH OF THE ROAD IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 5, SAID TURCK'S SUBDIVISION RECORDED MAY 8, 1899 AS DOCUMENT NUMBER 2814695; THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 7 AND ITS SOUTHERLY EXTENSION, TO THE NORTHWEST CORNER OF SAID LOT 7; THENCE EAST, ALONG THE

Engineers

Surveyors

Planners



NORTH LINES OF SAID LOT 7, LOT 6, LOT 5 AND LOT 4 IN SAID TURCK'S SUBDIVISION, TO A BEND IN SAID NORTH LINE OF SAID LOT 4; THENCE SOUTHEASTERLY, ALONG THE NORTHERLY LINES OF SAID LOT 4, LOT 3 AND LOT 2 TO THE NORTHEAST CORNER THEREOF; THENCE SOUTHEASTERLY, CONTINUING ALONG THE SOUTHEASTERLY EXTENSION OF THE AFOREDESCRIBED COURSE, 6 FEET; THENCE NORTHEASTERLY, ALONG A LINE PERPENDICULAR TO RIDGE AVENUE, TO THE SOUTHWESTERLY LINE OF RIDGE AVENUE; THENCE NORTHWESTERLY, ALONG SAID SOUTHWESTERLY LINE OF RIDGE AVENUE TO THE INTERSECTION WITH THE SOUTHWESTERLY EXTENSION OF THE NORTHWESTERLY LINE OF LOT 27 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER RECORDED APRIL 25, 1888 AS DOCUMENT NUMBER 948404; THENCE NORTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHWESTERLY LINE OF LOT 27 AND ITS SOUTHWESTERLY EXTENSION AND ITS NORTHEASTERLY EXTENSION TO THE NORTHEASTERLY LINE OF A 16 FOOT WIDE ALLEY IN SAID BLOCK 9 OF CAIRNDUFF'S ADDITION TO EDGEWATER; THENCE SOUTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHEASTERLY LINE OF A 16 FOOT WIDE ALLEY, TO A BEND IN SAID 16 FOOT ALLEY; THENCE EAST, ALONG THE NORTH LINE OF SAID 16 FOOT ALLEY IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SAID NORTH BROADWAY; THENCE SOUTH, ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN COCKRAN'S ADDITION TO EDGEWATER, RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900; THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 18 IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCKRAN'S ADDITION TO EDGEWATER; THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 13 AND ITS NORTHERLY EXTENSION, TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCKRAN'S ADDITION TO EDGEWATER; THENCE EAST, ALONG THE AFOREDESCRIBED WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN BLOCK 9, TO A POINT ON THE WEST LINE OF A 15 FOOT WIDE ALLEY ADJOINING SAID LOT 11 IN BLOCK 9; THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 15 FOOT ALLEY, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 10 IN SAID BLOCK 9; THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF LOT 10 IN BLOCK 9 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO SAID EAST LINE OF WINTHROP AVENUE; THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCKRAN'S ADDITION TO EDGEWATER; THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 IN BLOCK 8, TO THE EAST LINE OF SAID LOT 14 IN BLOCK 8, THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 14 IN BLOCK 8 TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCKRAN'S ADDITION TO EDGEWATER; THENCE EAST ALONG SAID NORTH LINE OF LOT 11 IN BLOCK 8, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF KENMORE AVENUE; THENCE NORTH, ALONG SAID WEST LINE OF KENMORE AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCKRAN'S ADDITION TO EDGEWATER; THENCE EAST ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO THE WEST LINE OF LOT 10 IN SAID BLOCK 7 IN SAID COCKRAN'S ADDITION TO EDGEWATER; THENCE SOUTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 10 IN BLOCK 7, TO THE SOUTH LINE OF THE NORTH HALF OF SAID LOT 10 IN BLOCK 7; THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SHERIDAN ROAD; THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF SHERIDAN ROAD, TO THE EASTERLY EXTENSION OF THE SOUTH



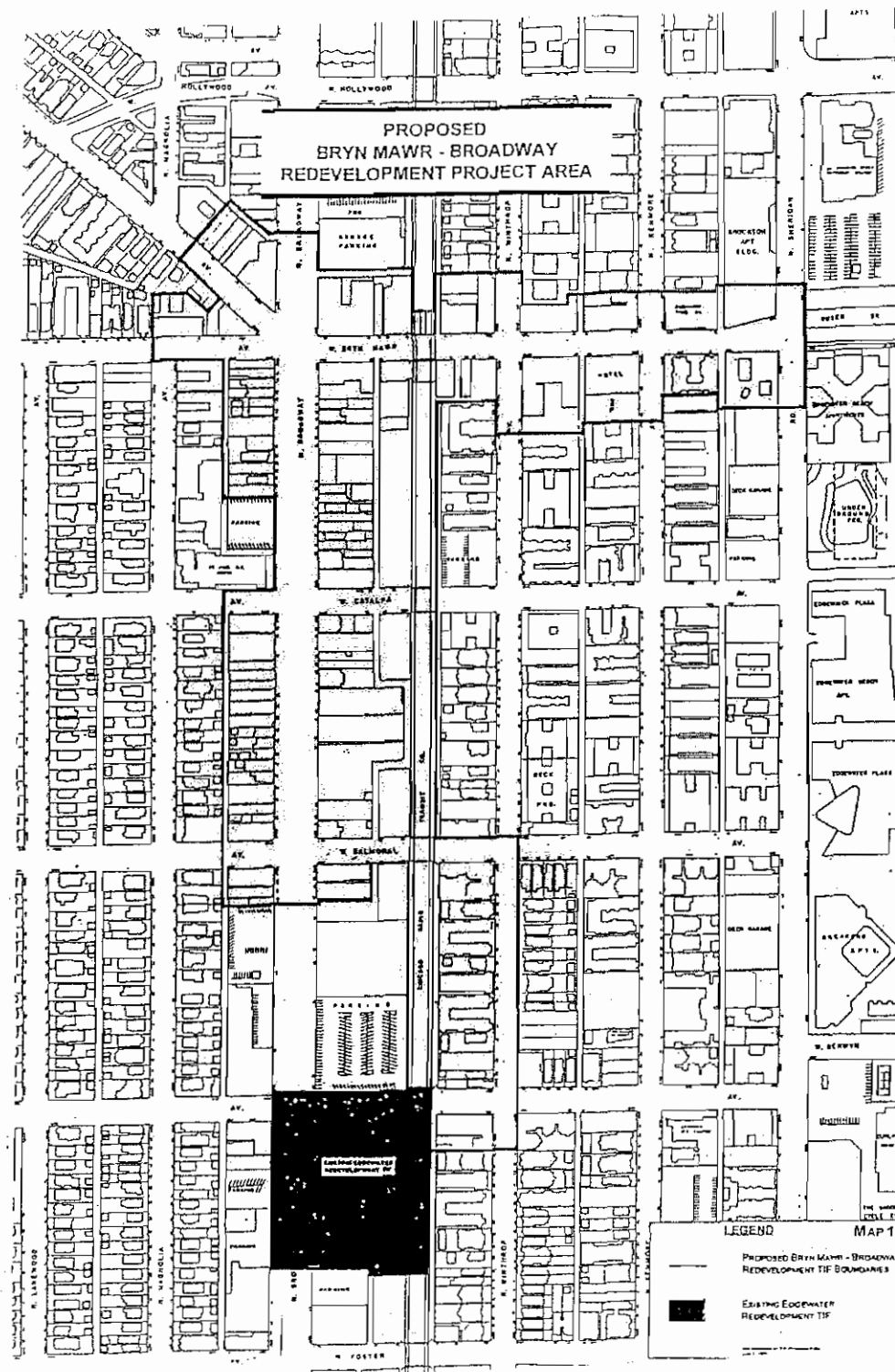
LEWIS COCKRAN'S SUBDIVISION; THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 3 IN BLOCK 1 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO EAST LINE OF LOT 22 IN SAID BLOCK 1 OF SAID JOHN LEWIS COCKRAN'S SUBDIVISION; THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF SAID LOT 22, IN BLOCK 1, TO THE SOUTH LINE OF THE NORTH 6 FEET OF SAID LOT 22, IN BLOCK 1; THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 6 FEET OF LOT 22, IN BLOCK 1 TO THE EAST LINE OF KENMORE AVENUE; THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF KENMORE AVENUE, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCKRAN'S SUBDIVISION; THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 4 IN BLOCK 2 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 2 IN SAID JOHN LEWIS COCKRAN'S SUBDIVISION; THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 21 IN BLOCK 2, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF WINTHROP AVENUE; THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF WINTHROP AVENUE, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCKRAN'S SUBDIVISION; THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 3, IN SAID BLOCK 3 AND ITS WESTERLY EXTENSION, TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE MOST WESTERLY LINE OF SAID LOT 3 IN BLOCK 3; THENCE SOUTH ALONG THE AFOREDESCRIBED MOST WESTERLY LINE OF LOT 3 AND THE WEST LINES OF LOTS 4 THROUGH 12 (INCLUSIVE) OF SAID BLOCK 3 TO THE NORTH LINE OF SAID CATALPA AVENUE; THENCE SOUTH, TO THE NORTHWEST CORNER OF LOT 1 IN BLOCK 4 IN SAID JOHN LEWIS COCKRAN'S SUBDIVISION; THENCE SOUTH, ALONG THE WEST LINE OF SAID LOT 1 AND LOTS 2 THROUGH 12 (INCLUSIVE), TO THE NORTH LINE OF BALMORAL AVENUE; THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF BALMORAL AVENUE, TO SAID EAST LINE OF WINTHROP AVENUE; THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Appendix 2.
 (To Original Bryn Mawr/Broadway Redevelopment
 Project Area TIF Program Redevelopment
 Plan And Project)

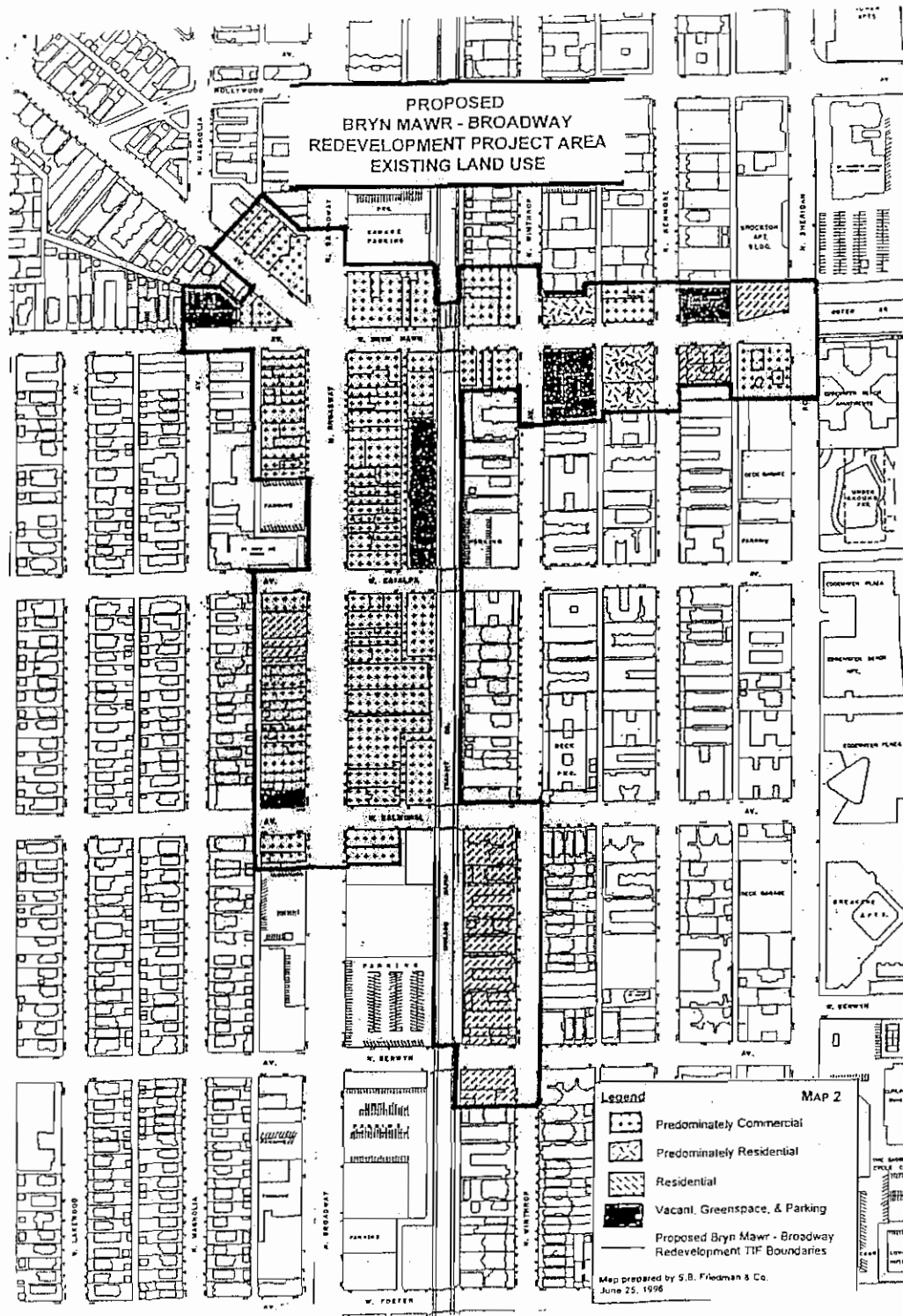
Summary Of EAV.

PIN #	1994 EAV	EXEMPT
14-08-200-013	\$ 144,561.00	x
14-08-200-012	\$ 81,945.00	
14-08-200-011	\$ 85,618.00	
14-08-200-010	\$ 29,124.00	
14-08-200-009	\$ 77,853.00	
14-08-200-008	\$ 61,691.00	
14-08-200-007	\$ 31,667.00	
14-08-200-006	\$ -	
14-08-200-005	\$ 57,284.00	
14-08-200-004	\$ 266,840.00	
14-08-200-003	\$ 78,341.00	
14-08-200-002	\$ 75,775.00	
14-08-200-001	\$ 441,079.00	
14-08-200-028	\$ 223,665.00	
14-08-200-029	\$ 26,677.00	
14-08-200-016	\$ 27,095.00	
14-08-204-011	\$ 180,231.00	x
14-08-204-010	\$ 147,776.00	
14-08-204-002	\$ 100,448.00	
14-08-204-009	\$ 638,605.00	
14-08-204-008	\$ 222,735.00	
14-08-204-007	\$ 179,552.00	
14-08-204-005	\$ 269,471.00	
14-08-204-004	\$ 69,481.00	
14-08-204-003	\$ 50,504.00	
14-08-204-027	\$ 77,819.00	
14-08-204-028	\$ 43,935.00	
14-08-204-006	\$ 166,616.00	
14-08-204-012	\$ 205,508.00	
14-08-207-001	\$ 135,759.00	
14-08-207-002	\$ 83,139.00	
14-08-207-008	\$ 221,860.00	
14-08-207-009	\$ 46,518.00	x
14-08-207-010	\$ 343,154.00	
14-08-207-011	\$ 33,674.00	
14-08-207-012	\$ 453,629.00	
14-08-207-013	\$ 358,276.00	
14-08-207-014	\$ 38,907.00	
14-08-207-015	\$ 179,574.00	
14-08-207-016	\$ 20,072.00	
14-08-207-017	\$ 48,308.00	
14-08-210-009	\$ 221,998.00	
14-05-410-009	\$ -	
14-05-410-019	\$ 38,041.00	
14-05-410-016	\$ 2,025,297.00	
14-08-202-009	\$ 500,580.00	
14-08-202-022	\$ 5,882.00	
14-08-500	\$ -	x
TOTAL	\$ 17,541,600.00	

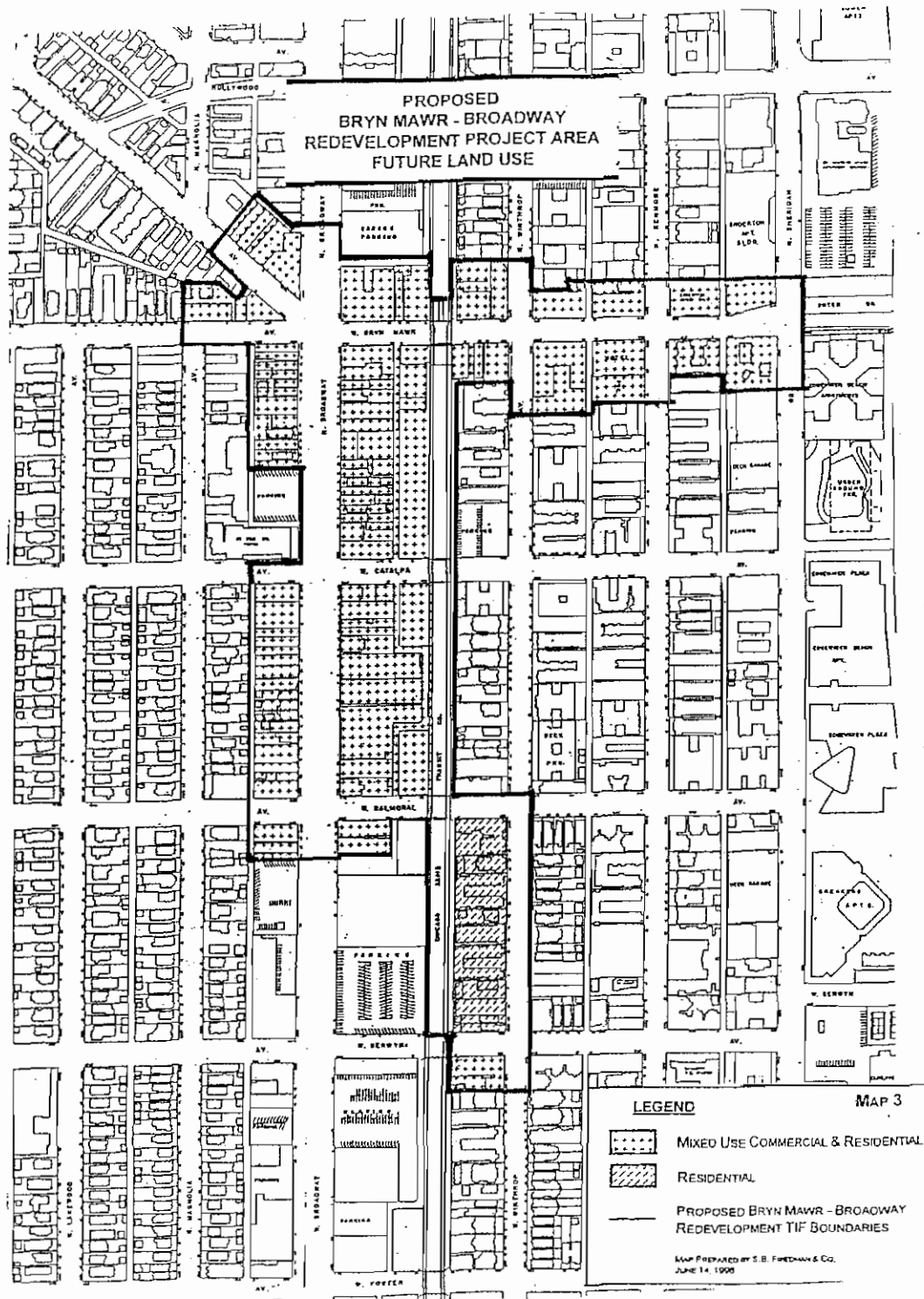
Map 1.
(To Original Bryn Mawr/Broadway Redevelopment
Project Area TIF Program Redevelopment
Plan And Project)



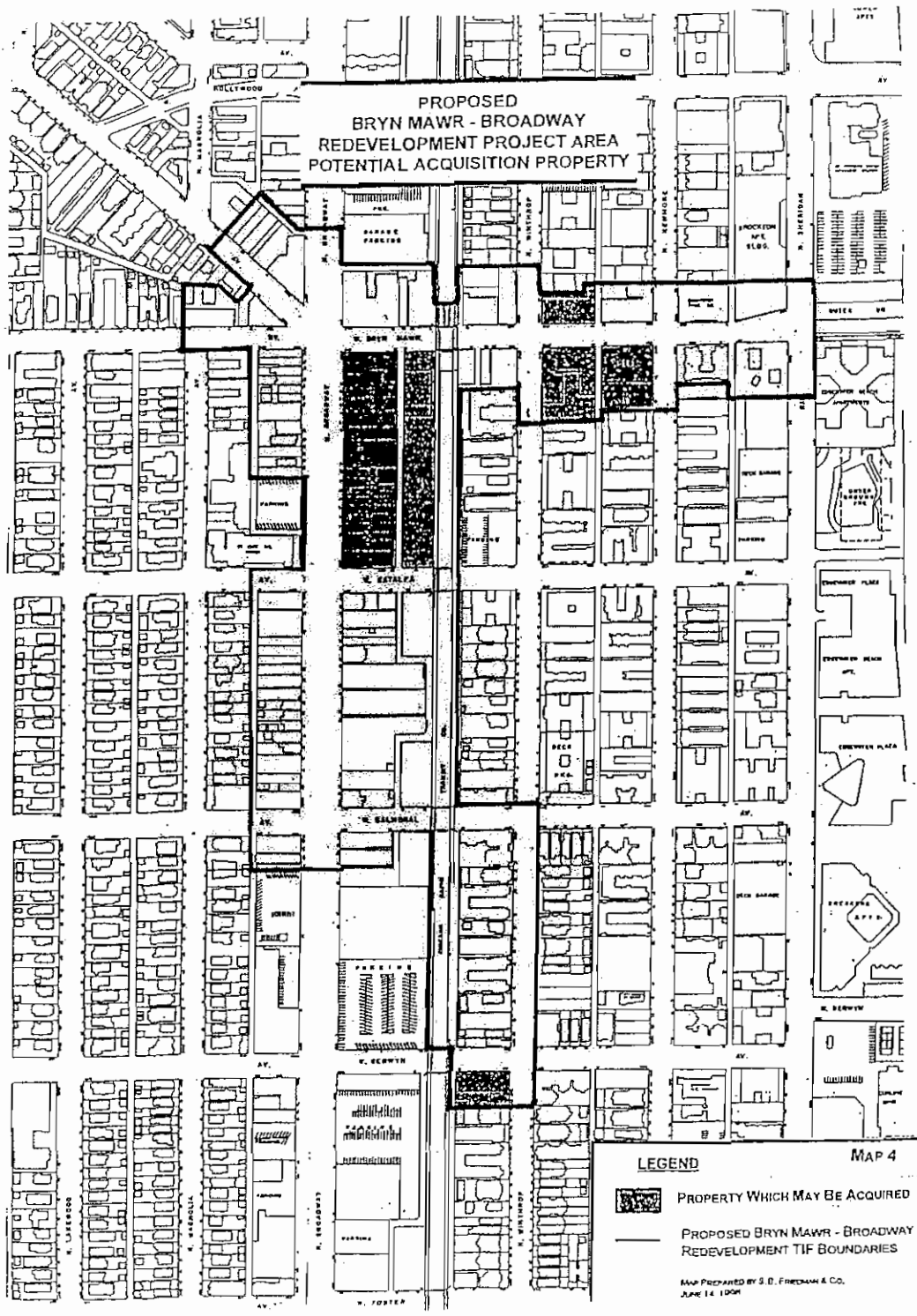
Map 2.
 (To Original Bryn Mawr/Broadway Redevelopment
 Project Area TIF Program Redevelopment
 Plan And Project)



Map 3.
(To Original Bryn Mawr/Broadway Redevelopment
Project Area TIF Program Redevelopment
Plan And Project)



Map 4.
(To Original Bryn Mawr/Broadway Redevelopment
Project Area TIF Program Redevelopment
Plan And Project)



Rules Suspended -- DESIGNATION OF TRANSIT FACILITY IMPROVEMENT AREA FOR RED AND PURPLE MODERNIZATION (RPM) PHASE ONE PROJECT.

[O2016-8575]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 10:57 A.M.

The following is said ordinance as passed:

WHEREAS, The Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), including Section 5/11-74.4-3.3 of the Act,

authorizes the City of Chicago (the "City") to establish "transit facility improvement areas" and to establish, within such transit facility improvement areas, redevelopment project areas for the purpose of developing new transit facilities and expanding or rehabilitating existing transit facilities; and

WHEREAS, The Chicago Transit Authority desires to implement the Red and Purple Modernization (RPM) Phase One Project (the "Project"), which will include new, expanded, and rehabilitated transit facilities that serve the CTA's Red Line, Purple Line, and Brown Line services, including without limitation (i) modernization and expansion of the Lawrence, Argyle, Berwyn, and Bryn Mawr transit stations and reconstruction and expansion of tracks, structures and viaducts, to accommodate expanded stations and platforms from Leland Avenue on the south to near Ardmore Avenue on the north; (ii) construction of a bypass (flyover) for the CTA's Brown Line service at Clark junction, just north of the CTA's Belmont station and reconstruction and modernization of tracks, structures and viaducts, to straighten curves and improve operating speeds, and (iii) upgrades of the Broadway power substation and installation of a new higher-capacity signal system from approximately Belmont Avenue to Howard Street; and

WHEREAS, It is in the best interests of the City to establish a transit facility improvement area within the area depicted on the map attached hereto and incorporated herein as Exhibit A (the "Designated Area") to facilitate CTA's development of the Project, and for the potential creation of one or more redevelopment project areas that will assist the CTA in implementing and financing the Project; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

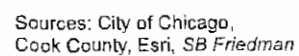
SECTION 2. Establishment Of RPM Phase One Project Transit Facility Improvement Area. The City hereby establishes the "RPM Phase One Project Transit Facility Improvement Area" within the Designated Area depicted on Exhibit A. The Designated Area includes all property within the City of Chicago that is located (i) between Division Street to Larrabee Street to North Avenue, on the south, and Devon Avenue, on the north and (ii) within one-half mile in any direction from the existing right-of-way of the CTA's Red Line or the CTA's Purple Line.

SECTION 3. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision, shall not affect any of the remaining provisions of this ordinance.

SECTION 4. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 5. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

[Exhibit "A" referred to in this ordinance printed
on page 38855 of this *Journal*.]



Rules Suspended -- APPROVAL OF TAX INCREMENT FINANCING REDEVELOPMENT PLAN FOR RED AND PURPLE MODERNIZATION (RPM) PHASE ONE PROJECT REDEVELOPMENT PROJECT AREA.

[O2016-8576]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 10:58 A.M.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project attached hereto as Exhibit A (the "Plan"); and

WHEREAS, The Area is within a transit facility improvement area that has been established pursuant to Section 5/11-74.4-3.3 of the Act; and

WHEREAS, The purpose of the Plan is to develop new transit facilities and expand or rehabilitate existing transit facilities; and

WHEREAS, By authority of the Mayor and the City Council of the City (the "City Council", referred to herein collectively with the Mayor as the "Corporate Authorities") and pursuant to Section 5/11-74.4-5(a) of the Act, the City's Department of Planning and Development established an interested parties registry and, on August 10, 2016, published in a newspaper of general circulation within the City a notice that interested persons may register in order to receive information on the proposed designation of the Area or the approval of the Plan; and

WHEREAS, Notice of a public meeting (the "Public Meeting") was made pursuant to notices from the City's Commissioner of the Department of Planning and Development, given on dates not less than 15 days before the date of the Public Meeting: (i) on August 29, 2016, by certified mail to all taxing districts having real property in the proposed Area and to all entities requesting that information that have taken the steps necessary to register to be included on the interested parties registry for the proposed Area in accordance with Section 5/11-74.4-4.2 of the Act, and (ii) with a good faith effort, on August 29, 2016, by regular mail to all residents and the last known persons who paid property taxes on real estate in the proposed Area (which good faith effort was satisfied by such notice being mailed to each residential address and the person or persons in whose name property taxes were paid on real property for the last preceding year located in the proposed Area); and

WHEREAS, The Public Meeting was held in compliance with the requirements of Section 5/11-74.4-6(e) of the Act on September 13, 2016, at 6:00 P.M. at Sullivan Athletic Center, 2323 North Sheffield Avenue, Chicago, Illinois 60614; and

WHEREAS, The Plan (including the related eligibility report and the feasibility study) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act since September 20, 2016, being a date not less than 10 days before the meeting of the Community Development Commission of the City ("Commission") at which the Commission adopted Resolution 16-CDC-24 on September 30, 2016, fixing the time and place for a public hearing ("Hearing"), at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, Pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of the Plan (including the related eligibility report and the feasibility study) was sent by mail on

October 6, 2016, which is within a reasonable time after the adoption by the Commission of Resolution 16-CDC-24 to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Area and (ii) located within 750 feet of the boundaries of the Area (or, if applicable, were determined to be the 750 residential addresses that were closest to the boundaries of the Area); and (b) organizations and residents that were registered interested parties for such Area; and

WHEREAS, Due notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act, said notice being given to all taxing districts having property within the Area and to the Department of Commerce and Economic Opportunity of the State of Illinois by certified mail on October 1, 2016, and by publication in the *Chicago Sun-Times* or *Chicago Tribune* on October 28, 2016 and November 4, 2016; and

WHEREAS, A meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened, upon the provision of due notice, on October 21, 2016, at 10:00 A.M., to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area, and other matters, if any, properly before it; and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, on November 16, 2016, the Commission held the Hearing concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 16-CDC-30 attached hereto as Exhibit B, adopted on November 16, 2016, recommending to the City Council approval of the Plan, among other related matters; and

WHEREAS, The Corporate Authorities have reviewed the Plan (including the related eligibility report, the feasibility study, testimony from the Public Meeting and the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission, and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit C attached hereto and incorporated herein. A map of the Area, which also depicts the street location (as near as practicable) for the Area, is attached hereto and incorporated herein as Exhibit D.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings as required pursuant to Section 5/11-74.4-3(n) of the Act:

a. The Area is within a transit facility improvement area that has been established pursuant to Section 5/11-74.4-3.3 of the Act;

b. The Plan:

(i) conforms to the comprehensive plan for the development of the City as a whole; or

(ii) either (A) conforms to the strategic economic development or redevelopment plan issued by the Chicago Plan Commission or (B) includes land uses that have been approved by the Chicago Plan Commission;

c. The Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of the Act, is to be made with respect to ad valorem taxes levied in the 35th calendar year after the year in which the ordinance approving the redevelopment project area is adopted, and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years.

SECTION 4. Approval Of The Plan. The City hereby approves the Plan pursuant to the Act, including Sections 5/11-74.4-3.3 and 5/11-74.4-4 of the Act.

SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

[Exhibit "D" referred to in this ordinance printed
on page 38947 of this *Journal*.]

Exhibits "A", "B" and "C" referred to in this ordinance read as follows:

Exhibit "A".
(To Ordinance)

*Red And Purple Modernization Phase One Project Redevelopment
Project Area TIF Redevelopment Plan And Project.*

1. Executive Summary

In June 2016, the Illinois General Assembly passed legislation amending the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"). That amendment was signed into law by Governor Rauner and became effective on August 12, 2016. The Act, as amended, authorizes the City of Chicago (the "City") to:

- First, designate a transit planning area, known as a "Transit Facility Improvement Area" ("TFIA"), for various public transit infrastructure improvement purposes, including the modernization of the Chicago Transit Authority ("CTA") Red Line and Purple Line (known as the "Red and Purple Modernization Program" or "RPM").
- Then, establish, within the TFIA, one or more redevelopment project areas, commonly known as "TIF districts," to finance some or all of the RPM and other public transit infrastructure improvement projects (known as "Transit TIF Districts").

Under the Act, if the City establishes a Transit TIF District, a portion of incremental property tax revenues arising from any increases in assessed property values within such a Transit TIF District after its establishment ("Available TIF Funds") may be used solely for the purpose of financing the development, expansion or rehabilitation of new or existing transit passenger stations; transit maintenance, storage or service facilities; and rights-of-way for use in providing transit (together, known as "Transit Facilities"). No other purpose is allowed under the Act. The portion of incremental property tax revenues that comprises Available TIF Funds, and the remaining portion of incremental property tax revenues distributed to taxing districts, in accordance with the Act, are described further in *Sources of Funds to Pay Costs* in Section 5 of this document.

On August 25, 2016, the City's Community Development Commission authorized the preparation of a study (the "Feasibility Study") to determine the feasibility of designating an area (the "RPM Phase One Project RPA") as a Transit TIF District to partially finance CTA's designated Phase One of the RPM ("RPM Phase One Project"), as described in the *RPM Phase One Project* subsection below. The proposed RPM Phase One Project RPA is generally located within one-half mile of either the CTA Red Line or CTA Purple Line, between Devon Avenue and North Avenue, as described in more detail in the *Proposed RPM Phase One Project RPA* subsection below.

The CTA, in cooperation with the City, engaged SB Friedman Development Advisors with support from Johnson Research Group, Inc. (collectively, the "Consultant") to complete the Feasibility Study and prepare a Redevelopment Plan and Project for the proposed RPM Phase One Project RPA, including an eligibility report that provides the basis for the eligibility of the proposed RPM Phase One Project RPA as a Transit TIF District under the Act (together, the "Redevelopment Plan").

This document serves as the Redevelopment Plan and includes the Feasibility Study and the eligibility report for determining whether the proposed RPM Phase One Project RPA qualifies as a Transit TIF District. It summarizes the analyses and findings of the Consultant's work, which, unless otherwise noted, is the responsibility of the Consultant. The City is entitled to rely on the findings and conclusions of this Redevelopment Plan in designating the proposed RPM Phase One Project RPA as a Transit TIF District under the Act. The Consultant has prepared this Redevelopment Plan with the understanding that the City would rely on: 1) the findings and conclusions of the Redevelopment Plan in proceeding with the

designation of the proposed RPM Phase One Project RPA as a Transit TIF District, and the adoption and implementation of the Redevelopment Plan; and 2) on the fact that the Consultant has obtained the necessary information so that the Redevelopment Plan will comply with the Act.

Proposed RPM Phase One Project RPA

The proposed RPM Phase One Project RPA includes 16,704 parcels of land (associated with 53,741 Property Index Numbers) and encompasses approximately 3,126 acres of land. It is generally described as an area within one-half mile in any direction from the right-of-way of either the CTA Red Line or the CTA Purple Line, from Devon Avenue on the north to North Avenue on the south. The proposed RPM Phase One Project RPA primarily includes transit facilities, and residential, commercial, open space, mixed-use (commercial/residential) and institutional uses.

The CTA Red Line is Chicago's busiest rail line, carrying more than 30 percent of all CTA rail riders. The north branch of the Red and Purple Lines, from Belmont to Howard, was built nearly 100 years ago and has reached the end of its useful life. Stations and track infrastructure on this branch are critically in need of repair or replacement, and rider demand now exceeds Red Line capacity to accommodate rush hour traffic. CTA Transit Facilities within the proposed RPM Phase One Project RPA are characterized by a number of physical problems, including:

- Aging transit stations and track structure;
- Deteriorating bridges and viaducts as shown in Figure 1 below;
- An inefficient and outdated intersection (Clark Junction) where the CTA Red, Purple and Brown lines intersect; and
- The largest gap in Americans with Disabilities Act (ADA) station accessibility on the Red Line – only 5 of 14 stations between Belmont and Howard are accessible.

This Redevelopment Plan assumes that the City will designate a TFIA that will include property within one-half mile of either the Red Line right-of-way or Purple Line right-of-way (the "RPM Phase One Project TFIA"), and that the RPM Phase One Project TFIA will encompass the entirety of the proposed RPM Phase One Project RPA, as required by the Act.

Figure 1. Hollywood Avenue Viaduct and Retaining Wall near Bryn Mawr Station



Source: CTA

RPM Phase One Project

RPM is proposed as a comprehensive and long-term program to be completed in phases, allowing CTA to make the greatest number of improvements while meeting the public's expectations for timely delivery of the improvements. The first phase of RPM is the RPM Phase One Project and includes the following projects that will benefit the proposed RPM Phase One Project RPA:

- **Advance System Work (ASW)** - Upgrading the signal system and infrastructure to accommodate the proposed train operation during construction of the RPM Phase One Project.
- **Lawrence to Bryn Mawr Modernization (LBMM)** – Modernization, expansion and addition of ADA accessibility at four Red Line stations (Lawrence, Argyle, Berwyn and Bryn Mawr), and reconstruction and expansion of approximately 1.3 miles of track, structures and viaducts to accommodate expanded stations and platforms from Leland Avenue on the south to near Ardmore Avenue on the north.
- **Red-Purple Bypass (RPB)** - Construction of a bypass (flyover) for the Brown Line at Clark Junction, just north of Belmont station, removing the largest physical capacity constraint in the proposed RPM Phase One Project RPA, where three separate services (Red, Purple and Brown Lines) on six tracks merge onto four tracks. This work will also realign and replace approximately 0.3 miles of associated mainline (Red and Purple Line) tracks from Belmont station on the south to the stretch of track between Newport and Cornelia Avenues on the north, increasing speed, reliability and capacity in the project corridor.
- **Corridor Signal Improvements (CSI)** - Installation of a new higher-capacity signal system, allowing for increased throughput of trains and increasing reliability of operation.
- **Power Upgrades** - Upgrades to the Broadway Substation are also included in the RPM Phase One Project to increase traction power capacity, both to support train operation during construction of the RPM Phase One Project and the increased train frequency anticipated at the completion of RPM Phase One Project construction.

Redevelopment Plan Goal and Objectives

The goal of this Redevelopment Plan is to utilize Available TIF Funds to partially finance the development, expansion or rehabilitation of new or existing Transit Facilities associated with the RPM Phase One Project. Accordingly, this Redevelopment Plan will provide a comprehensive strategy for expanding capacity and replacing significant components of a 100-year-old rail system to meet the City's future transit needs.

Objectives. Eight (8) main objectives support the overall goal of the Redevelopment Plan:

1. Removing the largest physical constraint (i.e., the current configuration of the Clark Junction intersection) to increase train capacity in the proposed RPM Phase One Project RPA, allowing for reduced passenger crowding even as ridership grows;
2. Allowing CTA to increase peak service by 30 percent, including adding up to 15 more Red, Purple and Brown Line trains per hour (combined) during rush hour periods;

3. Improving speed and reliability, and reducing delays on the Red and Purple Lines, saving customers a half-million travel hours each year;
4. Modernizing over 5.8 miles of signals, increasing flexibility through bi-directional operation capability, and increasing capacity through reduction in allowable headway;
5. Modernizing and expanding over 1.5 miles of the Red and Purple Lines, increasing asset life by 60 to 80 years;
6. Improving station access and capacity by widening platforms, adding elevators and stairways, providing ADA accessibility, and improving passenger and emergency access;
7. Increasing transit-oriented development opportunities within the proposed RPM Phase One Project RPA by improving capacity and reliability throughout; and
8. Assisting in increasing capacity and addressing CTA's commitment to invest in comprehensive projects that address deteriorated and end-of-life assets.

This Redevelopment Plan supports the goals and objectives of other overlapping plans, including but not limited to, World Business Chicago's (WBC) *Plan for Economic Growth and Jobs* and *GO TO 2040*, the long-range plan prepared by the Chicago Metropolitan Agency for Planning (CMAP) for the Chicago region.

Determination of Eligibility of Proposed RPM Phase One Project RPA

The proposed RPM Phase One Project RPA is found to be eligible for Transit TIF District designation based on the findings that the proposed RPM Phase One Project RPA meets the following criteria for determination as a Transit TIF District pursuant to the Act, including Sections 5/11-74.4-3.3 and 5/11-74.4-4 of the Act:

- The proposed RPM Phase One Project RPA will be located within the RPM Phase One Project TFIA that will be established by the City pursuant to Section 5/11-74.4-3.3 of the Act and that will include property within one-half mile of either the Red Line right-of-way or Purple Line right-of-way, and encompass the entirety of the proposed RPM Phase One Project RPA, as required by the Act;
- The proposed RPM Phase One Project RPA is being established for the purpose of developing new Transit Facilities, expanding or rehabilitating existing Transit Facilities, or both;
- The proposed RPM Phase One Project RPA is identified in the CTA's Red and Purple Modernization Program;
- The proposed RPM Phase One Project RPA includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Redevelopment Plan improvements; and
- The Redevelopment Plan is anticipated to be approved by the City's Plan Commission and conforms to the *Plan for Economic Growth and Jobs* and *GO TO 2040*.

Other Determinations

Pursuant to the requirements of the Act, this Redevelopment Plan:

- Establishes an itemized list of estimated redevelopment project costs related to Transit Facility construction, reconstruction, rehabilitation, remodeling or repair, pursuant to the Act;
- Assesses any potential financial impact or increase in demand for services resulting from the proposed RPM Phase One Project RPA on taxing districts;
- Identifies sources of funds to pay costs, the nature and term of obligations, and the estimated dates of completion of the RPM Phase One Project and retirement of obligations;
- Provides the most recent equalized assessed value and estimated equalized assessed value at the expiration of the proposed RPM Phase One Project RPA;
- Includes land uses that are or are anticipated to be approved by the Plan Commission of the City of Chicago; and
- Commits to fair employment practices and an affirmative action plan as it relates to the RPM Phase One Project.

Under the provisions of the Act, a Housing Impact Study is not required for a Transit TIF District project that is subject to the process for evaluation of environmental effects under the National Environmental Policy Act of 1969, 42 U.S.C. § 4321 et seq. (NEPA). The RPM Phase One Project has already been subject to such review. The CTA is required to comply with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended (42 United States Code [USC] § 4601, et seq.), which mandates 1) payments for properties and 2) relocation services and payments be made available to eligible residents, businesses and non-profit organizations displaced as a direct result of any project undertaken by a federal agency or with federal financial assistance. Based on the findings that the RPM Phase One Project is subject to and complying with the process for evaluation of environmental effects under NEPA, no Housing Impact Study is required.

Feasibility of RPA Designation

The use of tax increment financing ("TIF") is feasible for the proposed RPM Phase One Project RPA. Based on the total 2015 equalized assessed value ("EAV") of the RPM Phase One Project RPA and projections of anticipated EAV through 2051, it appears that the Available TIF Funds will be sufficient to fund the RPM Phase One Project costs identified in Table 1 (in Section 5 of this document), and the use of TIF is feasible for the proposed RPM Phase One Project RPA. The use of TIF is appropriate for transit-related improvements in the RPM Phase One Project RPA.

2. Introduction

The Act

If the corporate authorities of a municipality designate an area within the territorial limits of the municipality as a TFIA, then that municipality may establish one or more Transit TIF Districts within that TFIA for the purpose of developing new Transit Facilities, expanding or rehabilitating existing Transit Facilities, or both.

Based upon the requirements of the Act and the completion of the Consultant's research and analyses, it has been determined that the proposed RPM Phase One Project RPA meets the requirements of the Act to be eligible to be designated a Transit TIF District, as discussed further in Section 3.

The Proposed RPM Phase One Project RPA

This document serves as the Redevelopment Plan for the proposed RPM Phase One Project RPA. The CTA, in cooperation with the City, engaged the Consultant to conduct the Feasibility Study and prepare this Redevelopment Plan.

This Redevelopment Plan summarizes the analyses and findings of the Consultant's work, which, unless otherwise noted, is solely the responsibility of the Consultant. The City is entitled to rely on the findings and conclusions of this Redevelopment Plan in designating the proposed RPM Phase One Project RPA as a Transit TIF District. The Consultant has prepared this Redevelopment Plan with the understanding that the City would rely on: 1) the findings and conclusions of the Redevelopment Plan in proceeding with the designation of the proposed RPM Phase One Project RPA as a Transit TIF District and the adoption and implementation of this Redevelopment Plan; and 2) on the fact that the Consultant has obtained the necessary information so that the Redevelopment Plan will comply with the Act.

The proposed RPM Phase One Project RPA is generally described as being within one-half mile in any direction from the right-of-way of either the CTA Red Line or the CTA Purple Line, between Devon Avenue on the north and North Avenue on the south. The Red Line is visibly apparent as an elevated structure north of Wisconsin Street. South of Wisconsin Street, the Red Line runs underground, following a general path south between Sheffield Avenue and Bissell Street, then turning southeast underneath Clybourn Avenue to North Avenue. The RPA will not include any portion of Lake Michigan or any property that is located within an existing redevelopment project area created under the Act.

The community context and boundary of the proposed RPM Phase One Project RPA are detailed in **Map 1** and **Map 2** on pages 9 and 10. A map of the proposed RPM Phase One Project RPA is also available at: <http://www.cityofchicago.org/TIF>. A formal legal description of the proposed RPM Phase One Project RPA is included in **Appendix 1**.

History of the CTA Red and Purple Lines

Rapid transit in Chicago began when the first rapid transit line was built on the South Side in 1892. Three more elevated branches followed, the last of which was the "Northwestern" line, which is today the Red and Purple Express Line. The Northwestern L began full service in 1900 running from the "Loop" in downtown Chicago north to Wilson Avenue. In 1914, work began on the elevated tracks of a 4.5-mile section of the line between Lawrence Avenue and Howard Street. Completed in 1922, this structure is a major focus of the redevelopment work in the proposed RPM Phase One Project RPA.

In 1947, with Chicago's rapid transit operator in the hands of a court-ordered receiver, the Illinois General Assembly created the CTA and empowered it to acquire, own and operate the transit systems within the Chicago region. By the time the CTA assumed control of the elevated and streetcar operations, the elevated lines had suffered many years of deferred maintenance. Rising costs and declining ridership over the latter half of the 20th century initially forced the CTA to continue this pattern of deferred maintenance and service reductions. In 1998, the CTA published a long-range plan ("Destination 2020") that laid out a strategic plan for reinvestment in the system and projects to meet the region's transit needs during the first twenty years of the new millennium (<http://www.chicago-l.org/>). The CTA has been investing in comprehensive projects system-wide in the past three decades to address the deferred maintenance, including the reconstruction of the Green Line (1996), the reconstruction of the Douglas Branch Pink Line (2005), the Brown Line Capacity Expansion (2009), and the Red Line South Reconstruction (2013). In recent years, ridership trends have reversed, and in 2015 the CTA's rail network recorded the highest number of riders since 1961.

Today, the Red Line is CTA's busiest rail line, carrying more than 30 percent of all CTA rail riders, serving some of the most dense, amenity-rich and pedestrian-friendly neighborhoods in Chicago. Proximity to attractive amenities such as Lake Michigan, active commercial areas and historic neighborhoods, as well as major institutions that include a number of universities, hospitals and cultural sites, drive high demand for housing in nearby neighborhoods. Easy access to the large employment concentration in the Central Business District has also led to relatively high incomes and real estate values. These strong assets have contributed to active redevelopment in the area and increasing demand for transit services.

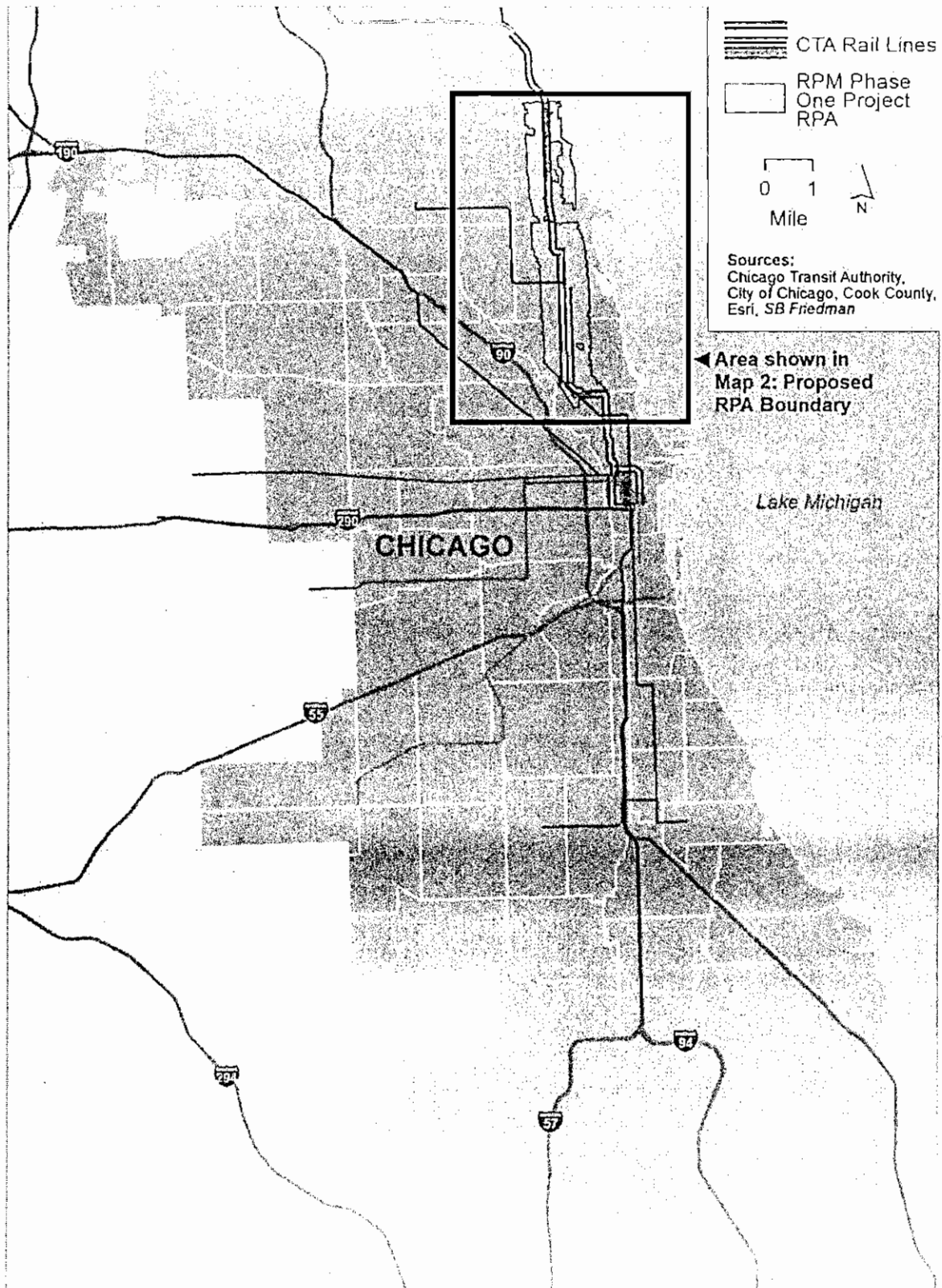
However, the Red Line has no excess capacity during rush hour and can no longer handle the additional trains needed to meet increasing rider demand. Moreover, the rail lines are nearly 40 years beyond their useful life and are in need of critical repair or replacement. The RPM Phase One Project RPA is characterized by a number of physical problems:

- Aging transit stations and track structure;
- Deteriorating bridges and viaducts;
- An inefficient and outdated intersection (Clark Junction) where the Red, Purple and Brown Lines intersect; and
- The largest gap in ADA station accessibility on the Red Line – only 5 of 14 stations between Belmont and Howard are ADA-accessible.

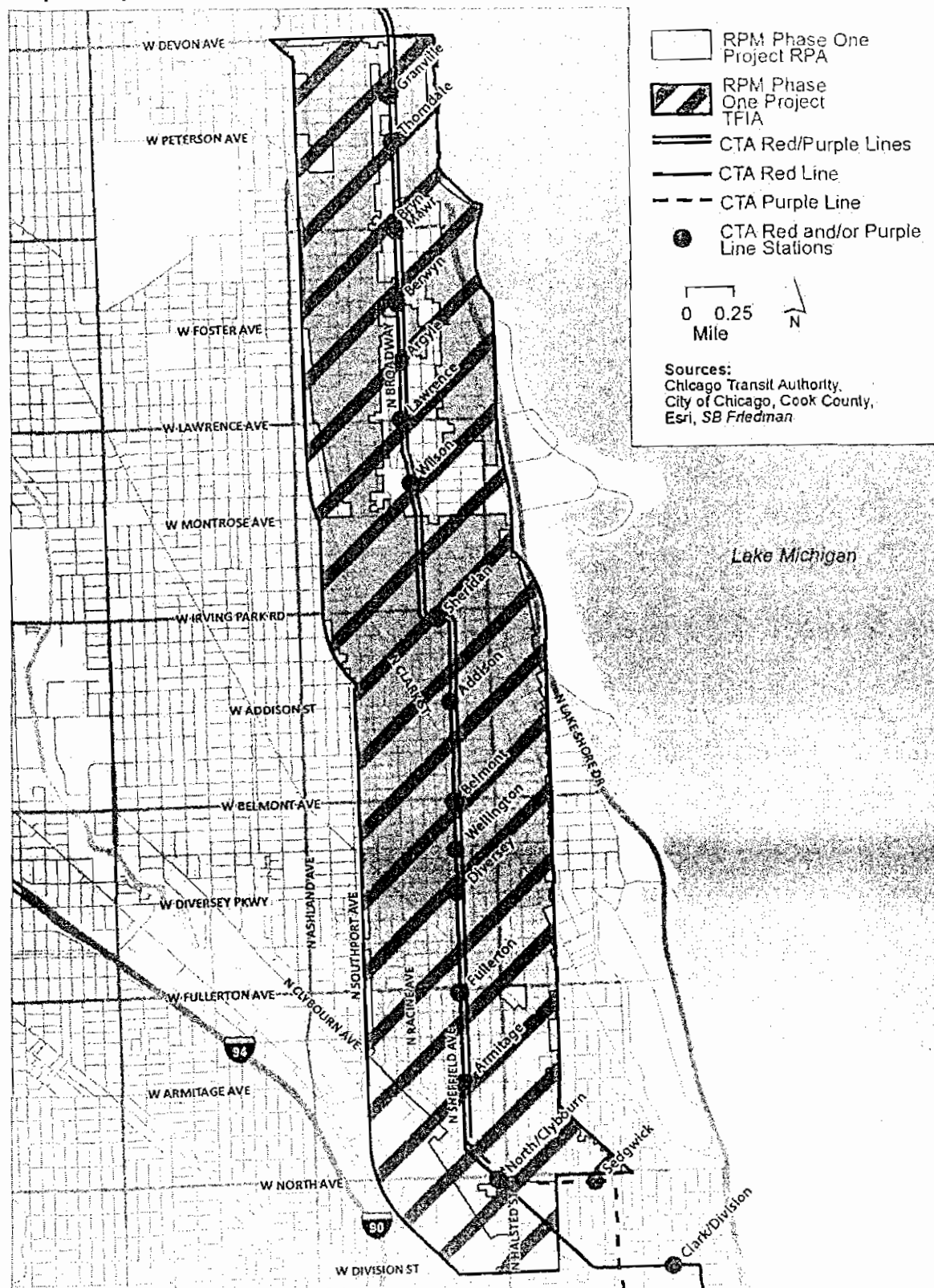
To address these critical infrastructure issues and prepare for future transit demands, the CTA is undertaking the RPM Phase One Project, which is described in more detail in Section 4. Public investments in this important infrastructure project are expected to result in numerous benefits, including:

- Meeting the transit needs of approximately 150,000 residents who live within the proposed RPM Phase One Project RPA, as well as residents, employees and visitors from outside the proposed RPM Phase One Project RPA;
- Catalyzing development in neighborhoods through new economic opportunities around stations for businesses and residents; and
- Providing public transit options for people with disabilities by eliminating ADA accessibility gaps along the route.

Map 1: Community Context



Map 2: Proposed RPM Phase One Project RPA Boundary



3. Eligibility Study

The purpose of this section is to determine whether the proposed RPM Phase One Project RPA qualifies for designation as a Transit TIF District within the requirements of the Act.

Provisions of the Act

The statutory definitions that guide the determination of eligibility as a Transit TIF District are as follows, as outlined in the Act:

“Redevelopment Project Area” means the area identified in: the Chicago Union Station Master Plan; the Chicago Transit Authority’s Red and Purple Modernization Program; the Chicago Transit Authority’s Red Line Extension Program; and the Chicago Transit Authority’s Blue Line Modernization and Extension Program, each as may be amended from time to time after the effective date of this amendatory Act of the 99th General Assembly.

“Transit” means any one or more of the following transportation services provided to passengers: inter-city passenger rail service; commuter rail service; and urban mass transit rail service, whether elevated, underground, or running at grade, and whether provided through rolling stock generally referred to as heavy rail or light rail.

“Transit Facility” means an existing or proposed transit passenger station, an existing or proposed transit maintenance, storage or service facility, or an existing or proposed right of way for use in providing transit services.

“Transit Facility Improvement Area” means an area whose boundaries are no more than one-half mile in any direction from the location of a transit passenger station, or the existing or proposed right of way of [sic] transit facility, as applicable; provided that the length of any existing or proposed right of way or a transit passenger station included in any transit facility improvement area shall not exceed: 9 miles for the Chicago Transit Authority’s Blue Line Modernization and Extension Program; 17 miles for the Chicago Transit Authority’s Red and Purple Modernization Program (running from Madison Street North to Linden Avenue); and 20 miles for the Chicago Transit Authority’s Red Line Extension Program (running from Madison Street South to 130th Street).

If the City designates an area within its territorial limits as a TFIA, then the City may establish one or more Transit TIF Districts within that TFIA for the purpose of developing new Transit Facilities, expanding or rehabilitating existing Transit Facilities, or both.

Methodology

An analysis was made of the proposed RPM Phase One Project RPA’s adherence to each of the definitions in the Act that apply to the qualification of a Transit TIF District. Surveys and analyses conducted by the Consultant included:

- Identification of the boundary of the RPM Phase One Project TFIA, using geographic information system (GIS) measurements of one-half mile (2,640 feet) limit in any direction from the outermost

Red Line or Purple Line rights-of-way, estimated using the outermost Red and Purple Line track centerlines, as surveyed, and a six-foot offset, the minimum allowance required for train clearance ("CTA Alignment Right-of-Way"), both as provided by CTA, and limited to the area between Devon Avenue on the north and Division Street (between roughly Hickory Avenue and Larrabee Street) and North Avenue (between Larrabee Street and Wieland Street) on the south;

- Delineation of the proposed RPM Phase One Project RPA boundary, which extends no more than 2,635 feet from the centerline of the outermost Red and Purple Line tracks, as determined using GIS, Sidwell property tax maps, CTA surveyed track centerlines, analysis of property deeds, and 2015 Cook County GIS parcels;
- Review and analysis of legal descriptions, tax parcels, 2015 property tax codes, and Sidwell tax maps for identification and exclusion of existing TIF districts;
- Analysis of potential incremental tax revenue (and correspondingly, Available TIF Funds) that could be generated by the proposed RPM Phase One Project RPA over its 35-year life;
- Review of CTA plans, studies and reports for the RPM Phase One Project; and
- Review of local and regional plans, studies and reports.

Determination of Eligibility

The proposed RPM Phase One Project RPA is eligible to be designated as a Transit TIF District because it satisfies the following requirements for such designation under the Act, including the requirements of Sections 5/11-74.4-3.3 and 5/11-74.4-4 of the Act:

- The proposed RPM Phase One Project RPA will be located within the RPM Phase One Project TFIA that will be established by the City pursuant to Section 5/11-74.4-3.3 of the Act and that will include property within one-half mile of either the Red Line right-of-way or Purple Line right-of-way, and encompass the entirety of the proposed RPM Phase One Project RPA as required by the Act;
- The proposed RPM Phase One Project RPA is being established for the purpose of developing new Transit Facilities, expanding or rehabilitating existing Transit Facilities, or both;
- The proposed RPM Phase One Project RPA is identified in the CTA's Red and Purple Modernization Program;
- The proposed RPM Phase One Project RPA includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Redevelopment Plan improvements; and
- The Redevelopment Plan is anticipated to be approved by the City's Plan Commission and conforms to *Plan for Economic Growth and Jobs* and *GO TO 2040*.

4. Redevelopment Plan and Project

Comprehensive Program for the Proposed RPM Phase One Project RPA

This Redevelopment Plan identifies the tools for the City to support the modernization, accessibility and long-term viability of critical public transit infrastructure. These investments both benefit property owners in the proposed RPM Phase One Project RPA and increase access to employment and desirable destinations, serving the best interests of the residents of the proposed RPM Phase One Project RPA and the City as a whole.

This section presents the comprehensive program that is anticipated to be undertaken by the CTA with the support from the City in furtherance of this Redevelopment Plan. The Redevelopment Project, as outlined in this section, conforms to the plans and policies in place, including the WBC's *Plan for Economic Growth and Jobs* (2012) and *GO TO 2040*, CMAP's long-range regional plan (2014).

The north branch of the Red and Purple Lines, from Belmont to Howard, was built nearly 100 years ago and has reached the end of its useful life. Stations and track infrastructure on this branch are in need of critical repair or replacement, and rider demand now exceeds Red Line capacity to accommodate rush hour traffic. CTA Transit Facilities within the proposed RPM Phase One Project RPA are characterized by a number of physical problems, including:

- Aging transit stations and track structure;
- Deteriorating bridges and viaducts;
- An inefficient and outdated intersection (Clark Junction) where the CTA Red, Purple and Brown Lines intersect; and
- The largest gap in ADA station accessibility on the Red Line – only 5 of 14 stations between Belmont and Howard are ADA-accessible.

The overall goal, objectives and strategies discussed below have been developed to address these needs and to facilitate the sustainable redevelopment of the proposed RPM Phase One Project RPA.

RPM Phase One Project

RPM is proposed as a comprehensive and long-term program to be completed in phases, allowing CTA to make the greatest number of improvements while meeting the public's expectations for timely delivery of the improvements. The first phase of RPM is the RPM Phase One Project and includes the following projects that will benefit the proposed RPM Phase One Project RPA:

- **Advance System Work (ASW)** - Upgrading the signal system and infrastructure to accommodate the proposed train operation during construction of the RPM Phase One Project.
- **Lawrence to Bryn Mawr Modernization (LBMM)** – Modernization, expansion and addition of ADA accessibility at four Red Line stations (Lawrence, Argyle, Berwyn and Bryn Mawr), and reconstruction and expansion of approximately 1.3 miles of track, structures and viaducts to

accommodate expanded stations and platforms from Leland Avenue on the south to near Ardmore Avenue on the north.

- **Red-Purple Bypass (RPB)** - Construction of a bypass (flyover) for the Brown Line at Clark Junction, just north of Belmont station, removing the largest physical capacity constraint in the proposed RPM Phase One Project RPA, where three separate services (Red, Purple and Brown Lines) on six tracks merge onto four tracks. This work will also realign and replace approximately 0.3 miles of associated mainline (Red and Purple Line) tracks from Belmont station on the south to the stretch of track between Newport and Cornelia Avenues on the north, increasing speed, reliability and capacity in the project corridor.
- **Corridor Signal Improvements (CSI)** - Installation of a new higher-capacity signal system, allowing for increased throughput of trains and increasing reliability of operation.
- **Power Upgrades** - Upgrades to the Broadway Substation are also included in the RPM Phase One Project to increase traction power capacity, both to support train operation during construction of the RPM Phase One Project and the increased train frequency anticipated at the completion of RPM Phase One Project construction.

Redevelopment Plan Goal and Objectives

The goal of this Redevelopment Plan is to utilize Available TIF Funds from the proposed RPM Phase One Project RPA to finance the development, expansion or rehabilitation of new or existing Transit Facilities. Accordingly, this Redevelopment Plan represents the first phase of a comprehensive strategy for expanding capacity and replacing significant components of a nearly 100-year-old rail system to meet the City's future transit needs.

Objectives. Eight (8) main objectives support the overall goal of the Redevelopment Plan:

1. Removing the largest physical constraint (i.e., the current configuration of the Clark Junction intersection) to increase train capacity in the proposed RPM Phase One Project RPA, allowing for reduced passenger crowding even as ridership grows;
2. Allowing CTA to increase peak service by 30 percent, including adding up to 15 more Red, Purple and Brown Line trains per hour (combined) during rush hour periods;
3. Improving speed and reliability, and reducing delays on the Red and Purple Lines, saving customers a half-million travel hours each year;
4. Modernizing over 5.8 miles of signals, increasing flexibility through bi-directional operation capability, and increasing capacity through reduction in allowable headway;
5. Modernizing and expanding over 1.5 miles of the Red and Purple Lines, increasing asset life by 60 to 80 years;
6. Improving station access and capacity by widening platforms, adding elevators and stairways, providing ADA accessibility, and improving passenger and emergency access;

7. Increasing transit-oriented development opportunities within the proposed RPM Phase One Project RPA by improving capacity and reliability throughout; and
8. Assisting in increasing capacity and addressing CTA's commitment to invest in comprehensive projects that address deteriorated and end-of-life assets.

The Redevelopment Plan supports the goals and objectives of other overlapping plans, including but not limited to the WBC's *Plan for Economic Growth and Jobs*, and *GO TO 2040*, the long-range plan prepared by CMAP for the Chicago region.

Proposed Future Land Use

The proposed future land uses within the proposed RPM Phase One Project RPA reflect the objectives of the Redevelopment Plan, which are to support the expansion and rehabilitation of Transit Facilities within the proposed RPM Phase One Project RPA. This Redevelopment Plan does not affect the zoning currently in place within the proposed RPM Phase One Project RPA. The RPM Phase One Project, as described in this Redevelopment Plan, is limited to Transit Facilities. As such, the current land uses, which contain predominantly residential uses and commercial/retail uses, are anticipated to remain substantially the same. The Future Land Use Plan is anticipated to be approved by the City's Plan Commission.

The Future Land Use Plan, found on **Maps 3A to 3C** on pages 17 to 19, indicates the current and proposed Transit Facilities within the proposed RPM Phase One Project RPA.

Housing Impact and Related Matters

As set forth in the Act, if a redevelopment plan is for a Transit TIF District established pursuant to Section 11-74.4-3.3, and the applicable project is subject to the process for evaluation of environmental effects under NEPA, then a Housing Impact Study is not required.

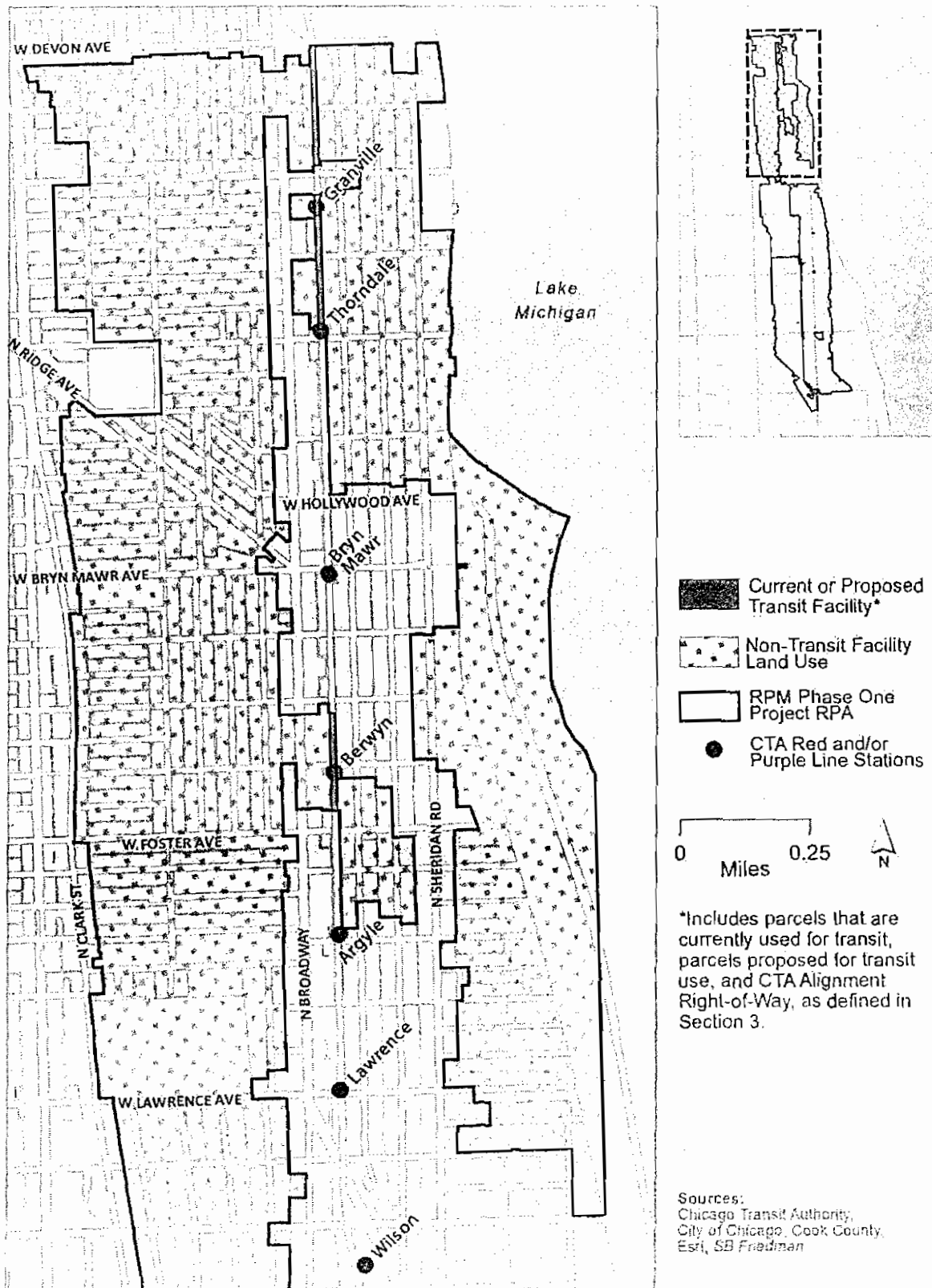
The RPM Phase One Project has been subject to the process for evaluation of environmental effects under NEPA, as described below and documented by the CTA. The impacts of property displacements were studied as one component of the RPM Phase One Project Environmental Assessment documents, published in April and May of 2015. This process required disclosure of all potential displacements, study of adverse impacts, incorporation of public comment through public hearings, and identification of mitigation measures.

This information is documented within CTA's two Environmental Assessments, available from the CTA or at: http://www.transitchicago.com/news_initiatives/planning/rpmodernization/documents.aspx. The CTA received Findings of No Significant Impacts from the Federal Transit Administration in October 2015.

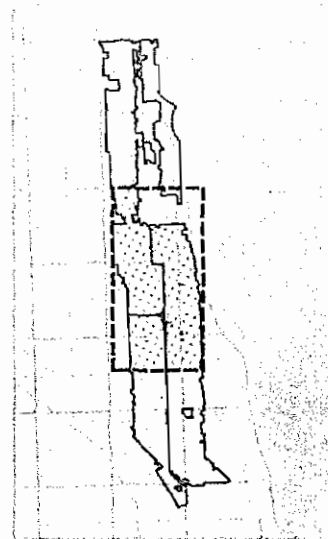
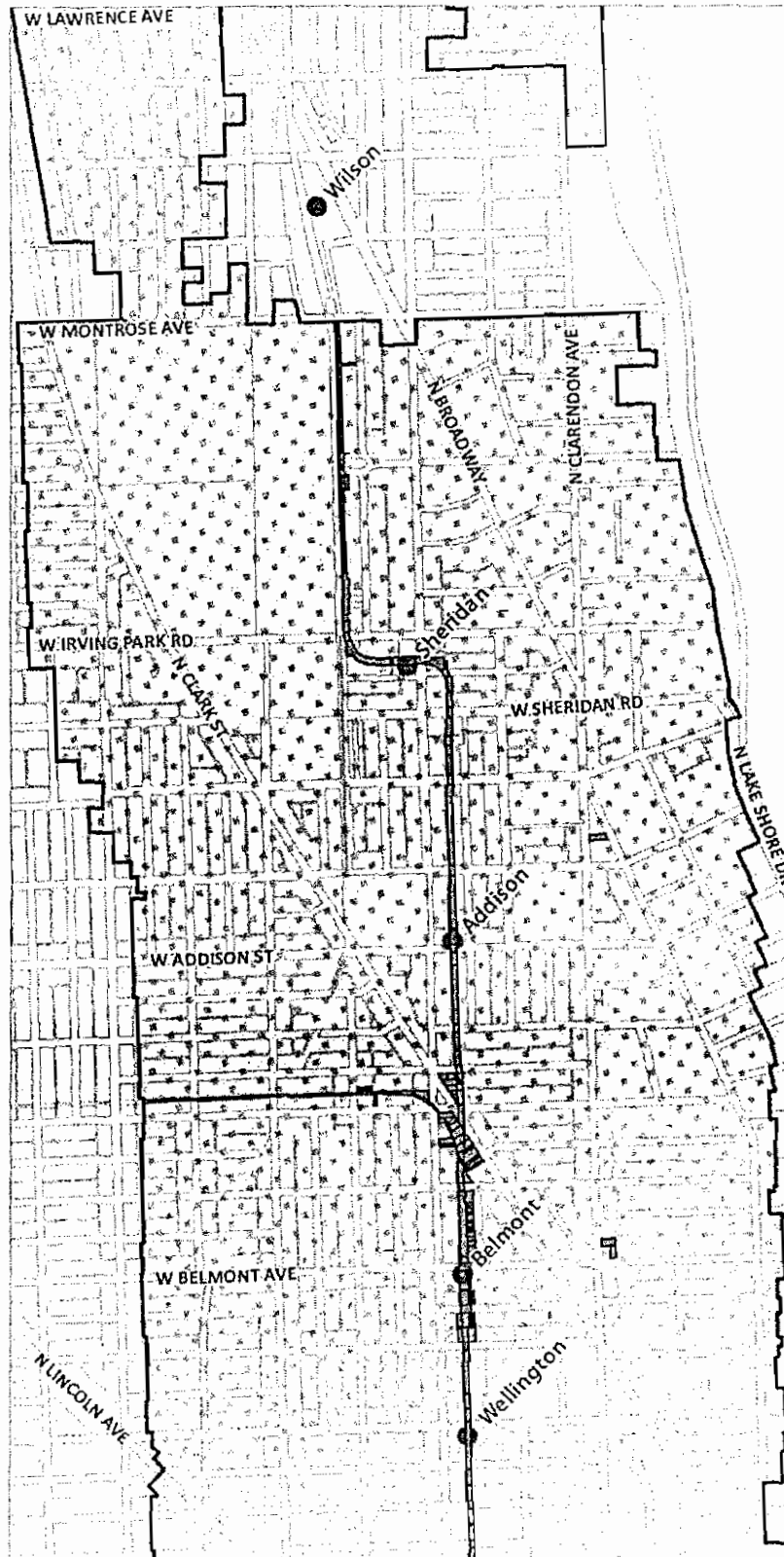
The CTA is also required to comply with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended (42 United States Code [USC] § 4601, et seq.), which mandates 1) payments for properties and 2) relocation services and assistance to any individuals or businesses displaced as a direct result of any project undertaken by a federal agency or with federal financial assistance.

Based on the findings that the RPM Phase One Project is subject to and complying with the process for evaluation of environmental effects under NEPA, a Housing Impact Study is not required, and thus has not been prepared for this Redevelopment Plan.

Map 3A: Future Land Use Plan (Northern Section)



Map 3B: Future Land Use Plan (Middle Section)



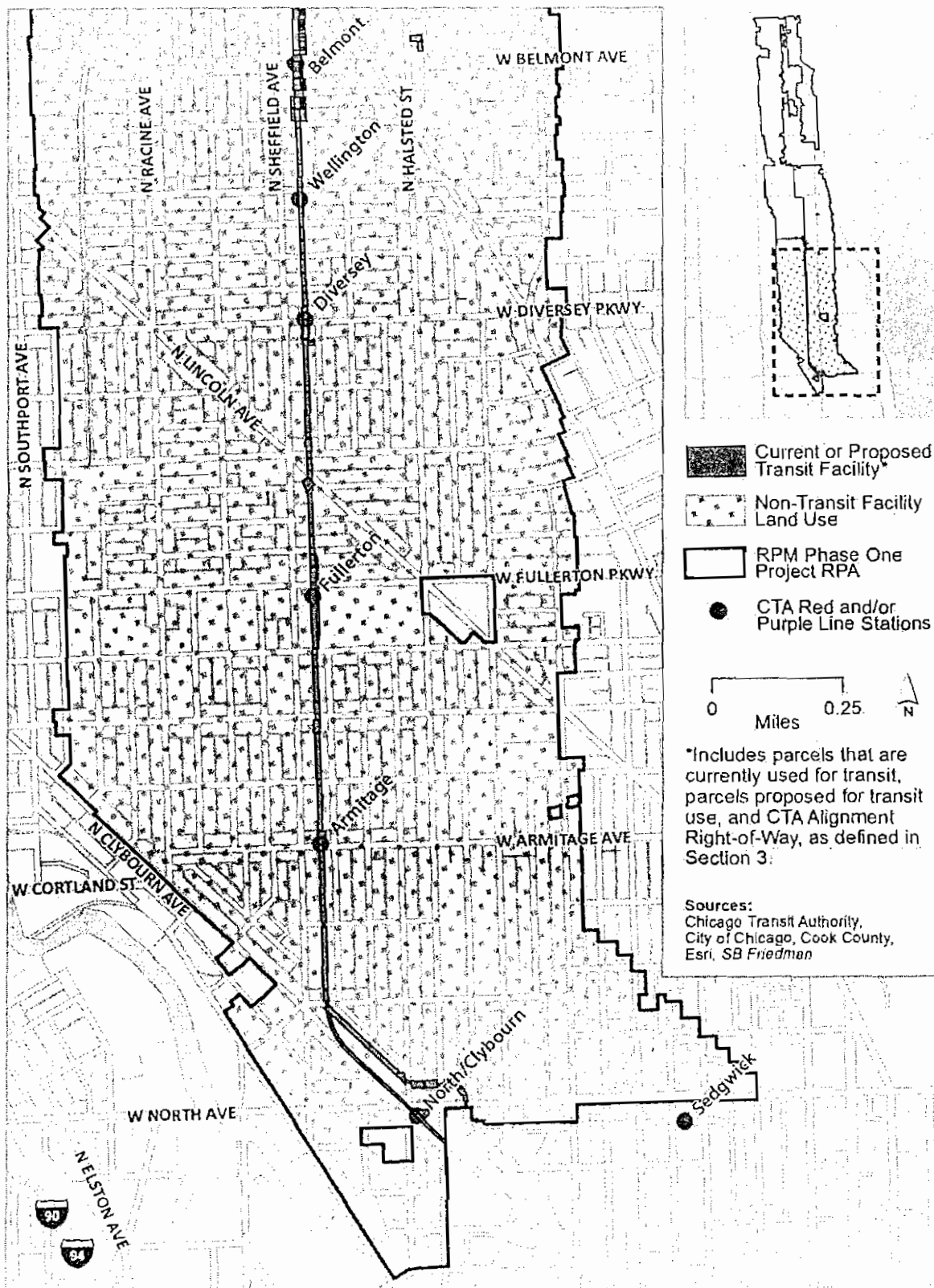
-  Current or Proposed Transit Facility*
-  Non-Transit Facility Land Use
-  RPM Phase One Project RPA
-  CTA Red and/or Purple Line Stations

0 0.25 Miles 

*Includes parcels that are currently used for transit, parcels proposed for transit use, and CTA Alignment Right-of-Way, as defined in Section 3.

Sources:
Chicago Transit Authority,
City of Chicago, Cook County,
Esri, SB Friedman

Map 3C: Future Land Use Plan (Southern Section)



5. Financial Plan

Eligible Costs

The Act outlines several categories of expenditures that can be funded using Available TIF Funds. These expenditures, referred to as eligible "redevelopment project costs" under the Act, include, for a general TIF district, all reasonable or necessary costs incurred or estimated to be incurred, and any such costs incidental to a redevelopment plan pursuant to the Act. The City proposes to realize its goals and objectives of redevelopment through public finance techniques, including but not limited to TIF, and by undertaking certain activities and incurring certain costs.

For a Transit TIF District established pursuant to Section 11-74.4-3.3 of the Act, redevelopment project costs means those costs described in subsection 11-74.4-3(q) of the Act that are related to the construction, reconstruction, rehabilitation, remodeling, or repair of any existing or proposed Transit Facility. No Available TIF Funds from the proposed RPM Phase One Project RPA will be used for private development or redevelopment activity. The RPM Phase One Project may generate the following eligible redevelopment project costs as identified in the Act:

1. Costs of studies, surveys, development of plans and specifications, and implementation and administration of the Redevelopment Plan, including but not limited to staff and professional service costs for architectural, engineering, legal, financial, planning or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
2. Property assembly costs, including but not limited to: acquisition of land and other property, real or personal, or rights or interests therein; demolition of buildings; site preparation; site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including but not limited to parking lots and other concrete or asphalt barriers; and the clearing and grading of land;
3. Costs of rehabilitation, reconstruction, or repair or remodeling of existing public buildings, fixtures and leasehold improvements; and the cost of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment;
4. Costs of the construction of public works or improvements, subject to the limitations in Section 11-74.4-3(q)(4) of the Act;
5. Costs of job training and retraining projects;
6. Financing costs, including but not limited to all necessary and incidental expenses related to the issuance of obligations, which may include payment of interest on any obligations issued thereunder, including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for a period not exceeding 36 months following completion and including reasonable reserves related thereto;

7. Relocation costs to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act;
8. Interest costs incurred by the CTA related to the construction, renovation or rehabilitation of a redevelopment project provided that:
 - a. Such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
 - b. Such payments in any one year may not exceed 30 percent of the annual interest costs incurred by the CTA with regard to the RPM Phase One Redevelopment Project during that year;
 - c. If there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund; and
 - d. The total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total: (i) cost paid or incurred by the CTA for such redevelopment project, plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act.

The cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost.

Estimated Redevelopment Project Costs

The estimated eligible redevelopment projects costs of this Redevelopment Plan are shown in Table 1 on the following page. The "Total Redevelopment Costs" in Table 1 provides an upper limit on expenditures that may be funded using Available TIF Funds, exclusive of any interest or capitalized interest to be paid by the City on the principal amount of any obligation issued by the City. Other sources of funds may also be used to defray costs within the proposed RPM Phase One Project RPA. Additional funding, including but not limited to state and federal grants, sales taxes, land disposition proceeds, and other outside sources, may be pursued and used as a means of financing improvements and facilities within the RPM Phase One Project RPA. Expenditures paid for by such additional funding may be in addition to the expenses funded from Available TIF Funds, and may be in addition to the budget shown in Table 1, which limits expenditure of Available TIF Funds only.

Adjustments to the estimated individual line item costs in Table 1 are expected and may be made by the City without amendment to this Redevelopment Plan. The estimated amount of an individual line item set forth below is not intended to place a limit on the expenditures within that line item; adjustments may be made to such an estimated amount, either increasing or decreasing the line item estimated costs as a result of changed redevelopment project costs and needs, provided, however, that the total of all such adjustments, when added to the original estimates for the line items, shall not exceed the Total Redevelopment Costs identified in Table 1.

Table 1: Estimated Redevelopment Project Costs

Project/Improvement	Estimated Project Costs
Costs of Studies, Surveys, Plans, etc.	\$3,000,000
Property Assembly and Site Preparation	\$30,760,000
Rehabilitation of Existing Public Buildings, Fixtures, Improvements	\$7,050,000
Construction of Public Facilities and Improvements	\$582,220,000
Job Training	\$200,000
Financing Costs	\$150,000
Relocation Costs	\$1,570,000
CTA Interest Costs [1]	\$50,000
TOTAL REDEVELOPMENT COSTS [2] [3] [4]	\$625,000,000

[1] Only contemplated if CTA incurs interest costs related to interim financing, if any.

[2] Total Redevelopment Costs exclude any interest to be paid by the City on the principal amount of any obligation issued by the City, including capitalized interest. These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Costs.

[3] Increases in estimated Total Redevelopment Costs of more than 5%, after adjustment for inflation from the date of this Redevelopment Plan adoption, are subject to this Redevelopment Plan's amendment procedures, as provided under the Act.

[4] The amount of the Total Redevelopment Costs that can be incurred in the proposed RPM Phase One Project RPA will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the proposed RPM Phase One Project RPA only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the proposed RPM Phase One Project RPA, but will not be reduced by the amount of redevelopment project costs incurred in the proposed RPM Phase One Project RPA that are paid from incremental property taxes generated in contiguous redevelopment project areas, or those separated from the proposed RPM Phase One Project RPA by a public right-of-way.

In the event that, after the date of the approval of this Redevelopment Plan by the City Council, the Act is amended to: (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/1-74.4-3(q)(11)), this Redevelopment Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as eligible costs under the Redevelopment Plan. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table 1, or otherwise adjust the line items in Table 1 without amendment to this Redevelopment Plan. In no instance, however, shall such additions or adjustments result in any increase in the Total Redevelopment Costs without a further amendment to this Redevelopment Plan.

Phasing and Scheduling of RPM Phase One Project

Under the Act, the City may enter into a redevelopment agreement with a developer and, pursuant to that agreement, reimburse the developer, from Available TIF Funds, for eligible redevelopment project costs incurred by the developer. That reimbursement may be made through the issuance by the City of notes or other obligations secured by Available TIF Funds. With respect to the RPM Phase One Project and the proposed RPM Phase One Project RPA, the CTA will be the sole developer. The City intends to enter into one or more redevelopment agreements with the CTA to reimburse the CTA, from Available TIF

Funds, for eligible redevelopment project costs incurred by the CTA in completing the proposed RPM Phase One Project.

As provided in the Act, this Redevelopment Plan shall be completed, and all obligations issued to finance redevelopment project costs shall be retired, no later than December 31 of the year in which the payment to the City Treasurer is to be made with respect to ad valorem taxes levied in the 35th calendar year following the year in which the ordinance approving the proposed RPM Phase One Project RPA is adopted (by December 31, 2052, if the ordinances establishing the proposed RPM Phase One Project RPA are adopted in 2016).

Upon the retirement of the obligations associated with the proposed RPM Phase One Project, the City will use its best efforts to adopt an ordinance, within 120 days, dissolving the special tax allocation fund for the proposed RPM Phase One Project RPA and terminating the designation of the proposed RPM Phase One Project RPA as a "redevelopment project area" under the terms of, and in accordance with, the Act.

Sources of Funds to Pay Costs

Funds necessary to pay for redevelopment project costs are to be derived from Available TIF Funds or proceeds from municipal obligations, which have Available TIF Funds as a repayment source.

Available TIF Funds are derived from the incremental real property tax revenue attributable to the increase of the current EAV of each taxable lot, block, tract or parcel of real property in the proposed RPM Phase One Project RPA over and above the Certified Initial EAV (defined in the *Most Recent EAV of Properties in the Redevelopment Project Area* subsection below) of each such property.

If a municipality with a population of 1,000,000 or more has adopted by ordinance tax increment allocation financing for a Transit TIF District established pursuant to Section 11-74.4-3.3 of the Act, for each year after the effective date of the establishing ordinances until redevelopment project costs and all municipal obligations financing redevelopment project costs have been paid, the ad valorem taxes, if any, arising from the levies upon the taxable real property in that redevelopment project area by taxing districts and tax rates, determined in the manner provided in paragraph (c) of Section 11-74.4-9, shall be divided as follows:

1. *That portion of the taxes levied upon each taxable lot, block, tract or parcel of real property which is attributable to the lower of (i) the current EAV or "current EAV as adjusted" or (ii) the initial EAV of each such taxable lot, block, tract or parcel of real property existing at the time tax increment financing was adopted, minus the total current homestead exemptions under Article 15 of the Property Tax Code in the redevelopment project area, shall be allocated to and when collected shall be paid by the county collector to the respective affected taxing districts in the manner required by law in the absence of the adoption of tax increment allocation financing.*
2. *That portion, if any, of such taxes which is attributable to the increase in the current EAV of each taxable lot, block, tract or parcel of real property in the redevelopment project area, over and above the initial EAV of each property existing at the time tax increment financing was adopted, minus the total current homestead exemptions pertaining to each piece of property provided by Article 15 of the Property Tax Code in the redevelopment project area, shall be allocated to and when collected shall be paid by the county collector as follows:*

- a. *First, that portion which would be payable to a school district whose boundaries are coterminous with such municipality in the absence of the adoption of tax increment allocation financing, shall be paid to such school district in the manner required by law in the absence of the adoption of tax increment allocation financing; then*
- b. *80% of the remaining portion shall be paid to the municipal Treasurer, who shall deposit said taxes into a special fund called the special tax allocation fund of the municipality for the purpose of paying redevelopment project costs and obligations incurred in the payment thereof (this 80% constitutes the Available TIF Funds); and then*
- c. *20% of the remaining portion shall be paid to the respective affected taxing districts, other than the school district described in clause (a) above, in the manner required by law in the absence of the adoption of tax increment allocation financing.*

The Available TIF Funds identified in 2(b) above are only for the proposed RPM Phase One Project. The CTA may use other sources of funds to pay for some of the costs of the RPM Phase One Project, including state and federal grants, sales taxes, investment income, private investor and financial institution funds, land disposition proceeds, and other sources of funds and revenues as it from time to time may deem appropriate.

The proposed RPM Phase One Project RPA may be contiguous to, or be separated only by a public right-of-way from other redevelopment project areas created under the Act. The City may utilize Available TIF Funds from the proposed RPM Phase One Project RPA to pay eligible redevelopment project costs for Transit Facilities, or obligations issued to pay such costs, in such redevelopment project areas that are contiguous or separated only by a public right-of-way. The amount of Available TIF Funds from the proposed RPM Phase One Project RPA used to support such contiguous or separated redevelopment project areas, when added to all Available TIF Funds used to pay eligible redevelopment project costs within the proposed RPM Phase One Project RPA, shall not exceed the Total Redevelopment Costs described in Table 1 of this Redevelopment Plan.

Issuance of Obligations

The City may issue obligations secured by Available TIF Funds pursuant to Section 11-74.4-7 of the Act. All obligations issued by the City pursuant to this Redevelopment Plan and the Act shall be retired within the timeframe described under the *Phasing and Scheduling of RPM Phase One Project* subsection above. Also, the final maturity date of any such obligations that are issued may not be later than the term provided in the Act (currently 20 years) from their respective dates of issue. One or more of a series of obligations may be sold at one or more times in order to implement this Redevelopment Plan. The amounts payable in any year as principal and interest on all obligations issued by the City shall not exceed the amounts available from Available TIF Funds, or other sources of funds, if any, as may be provided by ordinance. Obligations may be of parity or senior/junior lien nature. Obligations issued may be serial or term maturities, and may or may not be subject to mandatory, sinking fund or optional redemptions.

In addition to paying redevelopment project costs, Available TIF Funds may be used for the scheduled and/or early retirement of obligations, and for reserves and bond sinking funds. To the extent that Available TIF Funds are not required for such purposes or otherwise required, pledged, earmarked or

designated for anticipated redevelopment project costs, they shall be declared surplus and become available for distribution annually to applicable taxing districts in the manner provided by the Act.

Estimated Dates of Completion

The estimated dates of completion of the RPM Phase One Project and retirement of obligations are described in this section under the *Phasing and Scheduling of RPM Phase One Project* subsection above.

Most Recent EAV of Properties in the Redevelopment Project Area

The purpose of identifying the most recent EAV of the proposed RPM Phase One Project RPA is to provide an estimate of the initial EAV, which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV, incremental property taxes and Available TIF Funds of the proposed RPM Phase One Project RPA. The total 2015 EAV of all taxable parcels in the proposed RPM Phase One Project RPA is approximately \$5,810,175,335. The total 2015 EAV is subject to verification by the Cook County Clerk. After verification, the final total 2015 EAV figure shall become the "Certified Initial EAV" from which all incremental property taxes (and Available TIF Funds) in the proposed RPM Phase One Project RPA will be calculated by Cook County.

Anticipated Equalized Assessed Value

By 2051 (collection year 2052), the EAV for the proposed RPM Phase One Project RPA is anticipated to be approximately \$20.5 billion. This estimate is based on three key assumptions: (1) annual EAV growth of 1.5 percent for all properties within the proposed RPM Phase One Project RPA through 2018, and EAV growth of 3.6 percent annually from 2019 forward; (2) full assessment of 45 properties with partial assessments in tax year 2015; and (3) completion and full assessment of 10 new projects currently under construction with building permits indicating construction value of over \$3.0 million. Depending upon the actual redevelopment that occurs, EAV may be a higher or lower amount than indicated above.

6. Feasibility of RPA Designation

As described in Section 3 of this report, the proposed RPM Phase One Project RPA meets the eligibility criteria required for designation as a Transit TIF District pursuant to the Act. The RPM Phase One Project will be substantially supported and its implementation facilitated through the use of TIF. Based on the total 2015 EAV of the proposed RPM Phase One Project RPA and projections of anticipated EAV through 2051, it appears that the Available TIF Funds will be sufficient to fund the RPM Phase One Project costs identified in Table 1, and the use of TIF is feasible for the proposed RPM Phase One Project RPA. The use of TIF is appropriate for transit-related improvements in the proposed RPM Phase One Project RPA.

7. Fiscal Impact on Taxing Districts

As explained above, without the adoption of this Redevelopment Plan and the use of TIF, the CTA would not be able to undertake Transit Facility improvements of the scale and importance outlined in the RPM Phase One Project. If the RPM Phase One Project is successful, it will connect residents with jobs and opportunities for decades to come.

This Redevelopment Plan is expected to have short- and long-term financial impacts on the affected taxing districts. Generally speaking (and as more fully described in the Act), during the period when Available TIF Funds are utilized for the RPM Phase One Project, for all taxing districts except Chicago Public Schools, 80 percent of the increase in property tax revenue that would otherwise be available to those taxing districts, may instead be used to pay eligible redevelopment project costs for the RPM Phase One Project. On the other hand, Chicago Public Schools will receive increases in property taxes, as if the proposed RPM Phase One Project RPA had not been created. At the time when the proposed RPM Phase One Project RPA is no longer in place under the Act, the property tax revenues resulting from redevelopment in the proposed RPM Phase One Project RPA will be distributed to all taxing districts levying taxes against property located in the proposed RPM Phase One Project RPA. These revenues will then be available for use by the affected taxing districts.

Demand on Taxing District Services and Program to Address Financial and Service Impact

Due to the nature of the RPM Phase One Project, a project dedicated solely to the development, expansion or rehabilitation of new or existing Transit Facilities, it is not anticipated that implementation of the Redevelopment Plan will result in any adverse financial impact on, or place additional demands on services and facilities provided by, affected taxing districts. Thus, at this time, no special programs are proposed for these taxing districts. No Available TIF Funds will be utilized for private development projects.

The City intends to monitor the RPM Phase One Project and, with the cooperation of the affected taxing districts, will attempt to ensure that any increased demands on the taxing districts in connection with any particular component of the RPM Phase One Project are addressed.

Therefore, while redevelopment activities in the proposed RPM Phase One Project RPA may have an indirect impact on the taxing districts, no significant impacts are currently anticipated. Should service demands increase, the City will work with the affected taxing districts to determine which, if any, programs are necessary to provide adequate services.

The following major taxing districts presently levy taxes on properties within the proposed RPM Phase One Project RPA:

- Cook County
- Chicago Board of Education
- Forest Preserve District of Cook County
- Metropolitan Water Reclamation District of Greater Chicago
- City of Chicago

- City of Chicago – Library Fund
- Chicago Park District
- City Colleges
- City of Chicago School Building & Improvement Fund
- Chicago Park District Aquarium & Museum Bonds

8. Provisions for Amending Plan and Project

This Redevelopment Plan may be amended pursuant to the Act.

9. Commitment to Fair Employment Practices and Affirmative Action Plan

The City is committed to and will affirmatively implement the following principles with respect to this Redevelopment Plan:

- A) Assurance of equal opportunity in all personnel and employment actions, with respect to the RPM Phase One Project, including but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, sex, age, religion, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.
- B) CTA will comply with Disadvantaged Business Enterprise (DBE) goals as identified in and required by CTA's DBE program filed with the Federal Transportation Administration.
- C) Commitment to affirmative action and nondiscrimination to ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
- D) CTA will comply with prevailing wage rates as required by applicable laws.

Appendix 1 referred to in this Red and Purple Modernization Phase One Project Redevelopment Project Area TIF Redevelopment Plan and Project constitutes Exhibit "C" to ordinance and printed on pages 38891 through 38946 of this *Journal*.]

Exhibit "B".
(To Ordinance)

State of Illinois)
) SS.
County of Cook)

Certificate.

I, Robert Wolf, the duly authorized and qualified Assistant Secretary of the Community Development Commission of the City of Chicago, and the custodian of the records thereof, do hereby certify that I have compared the attached copy of a resolution adopted by the Community Development Commission of the City of Chicago at a Special Meeting held on the 16th day of November 2016, with the original resolution adopted at said meeting and noted in the minutes of the Commission, and do hereby certify that said copy is a true, correct and complete transcript of said resolution.

Dated this 16th day of November 2016.

(Signed) Robert Wolf
 Assistant Secretary

*Community Development Commission
Of The City Of Chicago*

Resolution 16-CDC-30

*Recommending To
The City Council Of The City Of Chicago For The Proposed
Red And Purple Modernization Phase One Project
Redevelopment Project Area:*

*Approval Of The Redevelopment Plan,
Designation As Redevelopment Project Area
And
Adoption Of Tax Increment Allocation Financing.*

Whereas, The Community Development Commission (the "Commission") of the City of Chicago (the "City") has heretofore been appointed by the Mayor of the City with the

approval of its City Council ("City Council", referred to herein collectively with the Mayor as the "Corporate Authorities") (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1, et seq.) (the "Act"); and

Whereas, The Commission is empowered by the Corporate Authorities to exercise certain powers set forth in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and

Whereas, Staff of the City's Department of Planning and Development has conducted or caused to be conducted certain investigations, studies and surveys of the Red and Purple Modernization Phase One Project Redevelopment Project Area, the street boundaries of which are described on (Sub)Exhibit A hereto (the "Area"), to determine the eligibility of the Area as a redevelopment project area as defined in the Act (a "Redevelopment Project Area") and for tax increment allocation financing pursuant to the Act ("Tax Increment Allocation Financing"), and previously has presented the following documents to the Commission for its review:

Red and Purple Modernization Phase One Project Redevelopment Project Area Tax Increment Financing Redevelopment Plan and Project (the "Plan"); and

Whereas, The Plan provides for the utilization of certain incremental property tax revenues from the Area to finance the development, expansion or rehabilitation of new or existing transit passenger stations; transit maintenance, storage or service facilities; rights of way for use in providing transit (collectively, "Transit Facilities") and includes an eligibility study concluding that the Area qualifies for designation as a Redevelopment Project Area for the financing of Transit Facilities (the "Report"); and

Whereas, The Commission has heretofore passed Resolution 16-CDC-22 on August 25, 2016, that contains the information required by Section 5/11-74.4-4.1(a) of the Act, to be included therein and that provides for the preparation of a feasibility study on designation of the Area as a Redevelopment Project Area, which has resulted in the preparation of the Plan being presented to the Commission; and

Whereas, A public meeting (the "Public Meeting") was held in accordance and in compliance with the requirements of Section 5/11-74.4-6(e) of the Act on September 13, 2016 at 6:00 P.M., at Sullivan Athletic Center located at 2323 North Sheffield Avenue, Chicago, Illinois, being a date not less than 14 business days before the mailing of the notice of the Hearing (hereinafter defined), pursuant to notice from the City's Commissioner of the Department of Planning and Development given on August 29, 2016, being a date not less than 15 days before the date of the Public Meeting, by certified mail to all taxing districts having real property in the proposed Area and to all entities

requesting that information that have taken the steps necessary to register to be included on the interested parties registry for the proposed Area in accordance with Section 5/11-74.4-2 of the Act and, with a good faith effort, by regular mail to all residents and the last known persons who paid property taxes on real estate in the proposed Area (which good faith effort was satisfied by such notice being mailed to each residential address and the person or persons in whose name property taxes were paid on real property for the last preceding year located in the proposed Area); and

Whereas, Prior to the adoption by the Corporate Authorities of ordinances approving a redevelopment plan, designating an area as a Redevelopment Project Area or adopting Tax Increment Allocation Financing for an area, it is necessary that the Commission hold a public hearing (the "Hearing") pursuant to Section 5/11-74.4-5(a) of the Act, convene a meeting of a joint review board (the "Board") pursuant to Section 5/11-74.4-5(b) of the Act, set the dates of such Hearing and Board meeting and give notice thereof pursuant to Section 5/11-74.4-6 of the Act; and

Whereas, The Plan was made available for public inspection and review in the office of the City Clerk, Room 107, and in the City Department of Planning and Development, Room 1000, on September 20, 2016, being a date not less than 10 days before the Commission meeting at which the Commission adopted Resolution 16-CDC-24 on September 30, 2016, fixing the time and place for the Hearing, at State of Illinois James R. Thompson Center, 100 West Randolph Street, Chicago, Illinois; and

Whereas, Notice of the availability of the Report and Plan, including how to obtain this information, were sent by mail on October 6, 2016, which is within a reasonable time after the adoption by the Commission the Resolution 16-CDC-24 on September 30, 2016 to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Area and (ii) located outside the proposed Area and within 750 feet of the boundaries of the Area (or, if applicable, were determined to be the 750 residential addresses that were outside the proposed Area and closest to the boundaries of the Area); and (b) organizations and residents that were registered interested parties for such Area; and

Whereas, Notice of the Hearing by publication was given at least twice, the first publication being on October 28, 2016, a date which is not more than 30 nor less than 10 days prior to the Hearing, and the second publication being on November 4, 2016, in the *Chicago Sun-Times* being a newspaper of general circulation within the taxing districts having property in the Area; and

Whereas, Notice of the Hearing was given by mail to the Illinois Department of Commerce and Economic Opportunity ("DCEO") and members of the Board (including notice of the convening of the Board), by depositing such notice in the United States mail by certified mail addressed to DCEO and all Board members, on September 30, 2016, being a date not less than 45 days prior to the date set for the Hearing; and

Whereas, Notice of the Hearing and copies of the Report and Plan were sent by mail to taxing districts having taxable property in the Area, by depositing such notice and documents in the United States mail by certified mail addressed to all taxing districts having taxable property within the Area, on September 30, 2016, being a date not less than 45 days prior to the date set for the Hearing; and

Whereas, The Hearing was held on November 16, 2016 at 1:00 P.M., at State of Illinois James R. Thompson Center, 100 West Randolph Street, Chicago, Illinois 60601, Concourse Level -- Assembly Hall/Auditorium, as the official public hearing, and testimony was heard from all interested persons and all representatives of any affected taxing district present at the Hearing and wishing to testify, concerning the Commission's recommendation to City Council regarding approval of the Plan, designation of the Area as a Redevelopment Project Area, adoption of Tax Increment Allocation Financing within the Area, and any other relevant matters; and

Whereas, The Board meeting was convened on October 21, 2016, being a date at least 14 days but not more than 28 days after the date of the mailing of the notice to the taxing districts on September 30, 2016, in Room 1103A, City Hall, 121 North LaSalle Street, Chicago, Illinois, to review the matters properly coming before the Board and the Board made an advisory recommendation to approve the Plan, designate the Area as a Redevelopment Project Area, and adopt Tax Increment Allocation Financing within the Area, all in accordance with Section 5/11-74.4-5(b) of the Act; and

Whereas, The Commission has reviewed the Report and Plan, considered testimony from the Hearing, if any, the recommendation of the Board, if any, and such other matters or studies as the Commission deemed necessary or appropriate in making the findings set forth herein and formulating its decision whether to recommend to City Council approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; now, therefore,

Be It Resolved by the Community Development Commission of the City of Chicago:

Section 1. The above recitals are incorporated herein and made a part hereof.

Section 2. The Commission hereby makes the following findings pursuant to Section 5/11-74.4-3(n) of the Act or such other section as is referenced herein:

a. The Area on the whole qualifies as a Redevelopment Project Area for the financing of Transit Facilities;

b. The Plan:

(i) conforms to the comprehensive plan for the development of the City as a whole;
or

(ii) either (A) conforms to the strategic economic development or redevelopment plan issued by the Chicago Plan Commission or (B) includes land uses that have been approved by the Chicago Plan Commission;

c. The Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 5/11-74.4-8 of the Act, is to be made with respect to ad valorem taxes levied in the 35th calendar year following the year of the adoption of the ordinance approving the designation of the Area as a redevelopment project area and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years;

d. To the extent required by Section 5/11-74.4-3(n)(6) of the Act, the Plan incorporates the housing impact study, if such study is required by Section 5/11-74.4-3(n)(5) of the Act;

e. The Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;

f. As required pursuant to Section 5/11-74.4-3(p) of the Act, conditions exist in the Area that cause the Area to qualify for designation as a Redevelopment Project Area for the financing of Transit Facilities, which conditions include the designation of the Area as a "transit facility improvement area" pursuant to Section 5/11-74.4-3.3 of the Act and, as such, the Area may be designated as a Redevelopment Project Area for the financing of Transit Facilities, without a finding that the Area is an industrial park conservation area, a blighted area, a conservation area, or any combination thereof.

Section 3. The Commission recommends that the City Council approve the Plan pursuant to Section 5/11-74.4-4 of the Act.

Section 4. The Commission recommends that the City Council designate the Area as a Redevelopment Project Area pursuant to Section 5/11-74.4-4 of the Act.

Section 5. The Commission recommends that the City Council adopt Tax Increment Allocation Financing within the Area.

Section 6. If any provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this resolution.

Section 7. All resolutions, motions or orders in conflict with this resolution are hereby repealed to the extent of such conflict.

Section 8. This resolution shall be effective as of the date of its adoption.

Section 9. A certified copy of this resolution shall be transmitted to the City Council.

(Sub)Exhibit A referred to in this Resolution 16-CDC-30 reads as follows:

(Sub)Exhibit "A".
(To Resolution 16-CDC-30)

*Street Boundary Description Of Red And Purple Modernization
Phase One Project Tax Increment Financing
Redevelopment Project Area.*

The Proposed Area is generally described as being within the following boundaries (the "Area Boundaries"): an area within one-half mile in any direction from the right-of-way of the CTA Red Line, south of Devon Avenue and West Sheridan Road and north of North Avenue. A map of the Area Boundaries is available at www.cityofchicago.org/TIF. The Red Line is visibly apparent as an elevated structure north of Wisconsin Street. South of Wisconsin Street, the Red Line runs underground, following a general path south between Sheffield Avenue and Bissell Street, then turning southeast underneath Clybourn Avenue to North Avenue.

The Proposed Area will not include any portion of Lake Michigan or, except as described below, any property that is located within an existing Redevelopment Project Area (collectively, the "Existing Areas") created under the Act, including the Devon/Sheridan Redevelopment Project Area, the Hollywood/Sheridan Redevelopment Project Area, the Bryn Mawr/Broadway Redevelopment Project Area, the Lawrence/Broadway Redevelopment Project Area, the Clark/Montrose Redevelopment Project Area, the Wilson Yard Redevelopment Project Area, the Clark/Ridge Redevelopment Project Area, the North Branch (South) Redevelopment Project Area, the Weed/Fremont Redevelopment Project Area, the Near North Redevelopment Project Area, or the Montrose/Clarendon Redevelopment Project Area. In connection with establishing the Proposed Area, the City may remove from one or more Existing Areas certain parcels of land located within the Area Boundaries, in order to include such parcels in the Proposed Area. Maps of the Existing Areas can be viewed at the following links: <http://webapps1.cityofchicago.org/ChicagoTif/> and www.cityofchicago.org/TIF.

Exhibit "C".
(To Ordinance)

Legal Description Of Area.

THAT PART OF SECTIONS 5, 8, 9, 16, 17, 20, 21, 28, 29, 32 AND 33 IN TOWNSHIP 40 NORTH AND PART OF SECTIONS 4 AND 5 IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST NORTH AVENUE AND THE CENTERLINE OF NORTH NORTH PARK AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST NORTH AVENUE TO A POINT ON THE EAST LINE OF NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE NORTH LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE WESTERLY, NORTHERLY, SOUTHWESTERLY, WESTERLY AND NORTHERLY ALONG SAID NORTH LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO A POINT ON THE SOUTH LINE OF WEST NORTH AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST NORTH AVENUE TO A POINT ON THE EAST LINE OF NORTH HALSTED STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH HALSTED STREET TO A POINT ON THE NORTH LINE OF WEST EVERGREEN AVENUE;

THENCE WEST AND SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST EVERGREEN AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF NORTH KINGSBURY STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH KINGSBURY STREET TO A POINT ON THE SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 9 IN BLOCK 7 IN THE SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED JANUARY 29, 1865;

THENCE NORTHEASTERLY ALONG SAID SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 9 TO A POINT 115.0 FEET EASTERLY OF THE EASTERLY LINE OF NORTH KINGSBURY STREET;

THENCE NORTHWESTERLY PARALLEL WITH THE EASTERLY LINE OF NORTH KINGSBURY STREET, 47.0 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 17 IN SAID BLOCK 7;

THENCE NORTHEASTERLY ALONG SAID SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 17 IN SAID BLOCK 7 TO A POINT ON THE SOUTHWESTERLY LINE OF NORTH MARCEY STREET;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH MARCEY STREET TO THE SOUTHWESTERLY EXTENSION OF THE SOUTHEASTERLY LINE OF LOT 7 IN BLOCK 6 IN SAID SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTHEASTERLY ALONG SAID SOUTHWESTERLY EXTENSION AND SOUTHEASTERLY LINE OF LOT 7 AND THE SOUTHEASTERLY LINE OF LOT 20 IN SAID BLOCK 6, EXTENDED NORTHEASTERLY TO THE CENTERLINE OF NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO THE CENTERLINE OF WEST WISCONSIN STREET;

THENCE SOUTHWESTERLY ALONG SAID CENTERLINE OF WEST WISCONSIN STREET TO THE NORTHEASTERLY LINE OF NORTH MARCEY STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH MARCEY STREET TO THE SOUTHWEST CORNER OF LOT 5 IN BLOCK 5 IN SAID SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 5 AND THE SOUTHEASTERLY LINE OF LOT 24 IN SAID BLOCK 5, EXTENDED NORTHEASTERLY TO THE CENTERLINE OF NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO A POINT THAT IS AT RIGHT ANGLES TO A SEPARATE POINT THAT IS 147.57 FEET NORTHWEST, ALONG THE SOUTHWESTERLY LINE OF SAID NORTH CLYBOURN AVENUE, OF THE MOST EASTERLY CORNER OF LOT 14 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 22, 1882 AS DOCUMENT NUMBER 433835, SAID POINT IS 12.5 FEET EASTERLY OF AND PARALLEL TO THE CENTERLINE OF THE MOST EASTERLY C M ST. P & P RR TRACK (aka MOST NORTHERLY CORNER OF TAX PARCEL NO. 14-32-132-011);

THENCE NORTHEASTERLY AT RIGHT ANGLES TO SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF SAID NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH CLYBOURN AVENUE TO A POINT ON THE SOUTHEASTERLY LINE OF NORTH WAYNE AVENUE;

THENCE NORTHEASTERLY AND NORTHERLY ALONG SAID SOUTHEASTERLY LINE OF NORTH WAYNE AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 23 IN THE RESUBDIVISION OF SUB BLOCK 12 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED OCTOBER 9, 1872 AS DOCUMENT NUMBER 61000;

THENCE WEST ALONG SAID EASTERLY EXTENSION TO THE SOUTHEAST CORNER OF SAID LOT 23;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 23, 75.73 FEET;

THENCE NORTH ALONG A LINE TO A POINT ON THE NORTH LINE OF LOT 21 IN SAID RESUBDIVISION OF SUB BLOCK 12, SAID POINT BEING 74.72 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 21, SAID LINE BEING A RIGHT ANGLE TO SAID NORTH LINE;

THENCE CONTINUING NORTH ALONG THE PREVIOUS COURSE EXTENDED TO A POINT ON THE NORTH LINE OF WEST WEBSTER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WEBSTER AVENUE TO THE SOUTHWEST CORNER OF LOT 27 IN BLOCK 5 OF GEORGE WARD'S SUBDIVISION OF BLOCK 12 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 27 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WEBSTER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT ON THE SOUTH LINE OF WEST FULLERTON AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 32 FEET OF LOT 8 IN COUNTY CLERK'S DIVISION OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED JUNE 21, 1877 AS DOCUMENT NUMBER 139645;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 32 FEET OF LOT 8, 362.33 FEET;

THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 32 FEET TO A POINT ON THE EAST LINE OF SAID LOT 8;

THENCE NORTH ALONG SAID EAST LINE OF LOT 8 TO A POINT ON THE SOUTH LINE OF THE NORTH 121 FEET OF SAID LOT 8;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 121 FEET TO A POINT ON THE WEST LINE OF SAID LOT 8;

THENCE NORTH ALONG SAID WEST LINE OF LOT 8 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ALTGELD STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ALTGELD STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE AFORESAID EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE NORTH LINE OF AN EAST-WEST ALLEY THAT IS LYING WEST OF NORTH WAYNE AVENUE AND SOUTH OF WEST WRIGHTWOOD AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND NORTH LINE OF THE EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 4 IN THE SUBDIVISION OF PART OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED DECEMBER 8, 1884 AS DOCUMENT NUMBER 594481;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF SAID WEST WRIGHTWOOD AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WRIGHTWOOD AVENUE TO THE SOUTHWEST CORNER OF LOT 34 IN ALTGELD'S SUBDIVISION, AS RECORDED AUGUST 23, 1882 AS DOCUMENT NUMBER 406323;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 34 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST WRIGHTWOOD AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY AND THE EASTERLY EXTENSION THEREOF TO A POINT ON AFORESAID EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT ON THE NORTH LINE OF WEST DIVERSEY PARKWAY;

THENCE WEST ALONG SAID NORTH LINE OF WEST DIVERSEY PARKWAY TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 7 IN MRS. PRICE'S SUBDIVISION, AS RECORDED FEBRUARY 28, 1993 AS DOCUMENT NUMBER 5136606;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 7 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST DIVERSEY PARKWAY;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN SAID MRS. PRICE'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WOLFRAM STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST WOLFRAM STREET TO THE SOUTHWEST CORNER OF LOT 22 IN ERNEST E PRUSSING'S SUBDIVISION, AS RECORDED SEPTEMBER 6, 1882 AS DOCUMENT NUMBER 418167;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 22 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 35 IN SAID ERNEST E PRUSSING'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF LOT 35 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GEORGE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GEORGE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN THE RESUBDIVISION OF LOTS 40 TO 46, INCLUSIVE, IN S. D. JACOBSON'S SUBDIVISION, AS RECORDED JANUARY 7, 1886 AS DOCUMENT NUMBER 682338;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST GEORGE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO THE NORTHEAST CORNER OF LOT 4 IN SAID RESUBDIVISION OF LOTS 40 TO 46;

THENCE NORTHERLY TO THE MOST SOUTHEAST CORNER OF LOT 12 IN S. D. JACOBSON'S SUBDIVISION, AS RECORDED MAY 10, 1873 AS DOCUMENT NUMBER 101458, SAID MOST SOUTHEAST CORNER OF LOT 12 ALSO BEING A POINT ON THE NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY TO THE MOST WESTERLY CORNER OF LOT 15 IN SAID S. D. JACOBSON'S SUBDIVISION;

THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 15 AND THE NORTHEASTERLY EXTENSION THEREOF TO A POINT ON THE NORTHEASTERLY LINE OF NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH LINCOLN AVENUE TO THE MOST WESTERLY CORNER OF LOT 7 IN GROSS AND COUNSELMAN'S SUBDIVISION, AS RECORDED SEPTEMBER 19, 1882 AS DOCUMENT NUMBER 420677, SAID MOST WESTERLY CORNER OF LOT 7 ALSO BEING A POINT ON A SOUTHEASTERLY LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY;

THENCE NORTHEASTERLY ALONG SAID SOUTHEASTERLY LINE OF THE NORTHEASTERLY-SOUTHWESTERLY ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE NORTHEASTERLY LINE OF LOT 6 IN SAID GROSS AND COUNSELMAN'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION AND THE NORTHEASTERLY LINE OF LOT 6 TO THE SOUTHEAST CORNER OF LOT 53, IN SAID GROSS AND COUNSELMAN'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 53 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 53 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WELLINGTON AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WELLINGTON AVENUE TO THE SOUTHWEST CORNER OF LOT 7 IN THE SUBDIVISION OF THE WEST 250 FEET OF THE SOUTH HALF OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTHEAST OF THE CENTER OF LINCOLN AVENUE, AS RECORDED NOVEMBER 14, 1883 AS DOCUMENT NUMBER 507809;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 14 IN SAID SUBDIVISION OF THE WEST 250 FEET;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 14 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST NELSON STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST NELSON STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 274 IN JOHN P. ALTGELD'S SUBDIVISION, AS RECORDED MARCH 10, 1883 AS DOCUMENT NUMBER 453024;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 274 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 256 IN SAID JOHN P. ALTGELD'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 256 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST BARRY AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 242 IN SAID JOHN P. ALTGELD'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 242 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BARRY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 207 IN SAID JOHN P. ALTGELD'S SUBDIVISION, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BELMONT AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BELMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 12 IN BLOCK 4 IN WM. J. GOUDY'S SUBDIVISION, AS RECORDED APRIL 19, 1887 AS DOCUMENT NUMBER 818625;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 12 IN BLOCK 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BELMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF SAID WEST BELMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 46 IN BLOCK 4 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 46 IN BLOCK 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST MELROSE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MELROSE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 13 IN BLOCK 3 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND WEST LINE OF LOT 13 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 45 IN BLOCK 3 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 45 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST SCHOOL STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 13 IN BLOCK 2 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 13 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 45 IN BLOCK 2 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 45 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HENDERSON STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 13 IN BLOCK 1 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 13 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST HENDERSON STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST HENDERSON STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 44 IN SAID BLOCK 1 IN WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 44 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ROSCOE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ROSCOE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 15 FEET OF LOT 29 IN BLOCK 7 OF OLIVER'S SUBDIVISION, AS RECORDED JANUARY 12, 1891 AS DOCUMENT NUMBER 1401477;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE EAST 15 FEET OF LOT 29 TO THE NORTHWEST CORNER OF SAID EAST 15 FEET OF LOT 29;

THENCE NORTH TO THE SOUTHEAST CORNER OF LOT 7 IN BERTHA COCKBURNS' SUBDIVISION, AS RECORDED MARCH 26, 1908 AS DOCUMENT NUMBER 4177938;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 7 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST NEWPORT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST NEWPORT AVENUE TO A POINT ON THE WEST LINE OF THE EAST 1 FOOT OF LOT 27 IN BLOCK 6 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 1 FOOT OF LOT 27 TO THE NORTHWEST CORNER OF SAID EAST 1 FOOT OF LOT 27, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST NEWPORT AVENUE;

THENCE EAST ON SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 20 FEET OF LOT 16 IN SAID BLOCK 6 OF OLIVER'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 20 FEET OF LOT 16 TO A POINT ON THE SOUTH LINE OF WEST CORNELIA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 20 FEET OF LOT 28 IN BLOCK 3 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 20 FEET OF LOT 28 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID POINT ALSO BEING A POINT ON AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CORNELIA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 20 FEET OF LOT 16 IN BLOCK 3 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 20 FEET OF LOT 16 IN BLOCK 3 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST EDDY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST EDDY AVENUE TO THE SOUTHWEST CORNER OF LOT 27 IN BLOCK 2 OF SAID OLIVER'S SUBDIVISION, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ADDISON STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ADDISON STREET TO THE SOUTHWEST CORNER OF LOT 24 IN BLOCK 12 OF THE SUBDIVISION OF BLOCKS 11 AND 12 IN EDSON'S SUBDIVISION, AS RECORDED DECEMBER 6, 1887 AS DOCUMENT NUMBER 901987;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 24 IN BLOCK 12 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTHERLY TO THE SOUTHWEST CORNER OF LOT 29 IN SAID BLOCK 12, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE TO THE NORTHWEST CORNER OF LOT 42 IN SAID BLOCK 12;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 42 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WAYNE AVENUE TO THE NORTHEAST CORNER OF LOT 44 IN SAID BLOCK 12;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 44 TO THE WEST LINE OF THE EAST 69.68 FEET OF LOTS 45 AND 46 IN SAID BLOCK 12;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 69.68 FEET OF LOTS 45 AND 46 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WAVELAND AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WAVELAND AVENUE TO THE SOUTHWEST CORNER OF LOT 28 IN BLOCK 5 OF MILLER'S SUBDIVISION, AS RECORDED SEPTEMBER 18, 1899 AS DOCUMENT NUMBER 2869897, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN SAID BLOCK 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 22 TO A POINT ON THE EAST LINE OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SOUTHPORT AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 8 IN BLOCK 2 IN ROOD'S SUBDIVISION, AS RECORDED AUGUST 19, 1890 AS DOCUMENT NUMBER 1321944 AND CORRECTION NOTE RECORDED FEBRUARY 21, 1911 AS DOCUMENT NUMBER 4710730;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 8 IN BLOCK 2 TO THE SOUTHWEST CORNER OF SAID LOT 8, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SOUTHPORT AVENUE TO A POINT ON THE SOUTH LINE OF WEST GRACE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GRACE STREET TO A POINT ON THE WEST LINE OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SOUTHPORT AVENUE TO THE SOUTHEAST CORNER OF THE NORTH 26.25 FEET OF LOT 14 IN BLOCK 4 OF LAKE VIEW HIGH SCHOOL SUBDIVISION, AS RECORDED AUGUST 1, 1884 AS DOCUMENT NUMBER 564577;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 26.25 FEET OF LOT 14 IN BLOCK 4 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF LOT 16 IN SAID BLOCK 4;

THENCE NORTH ALONG SAID EAST LINE OF LOT 16 AND THE EAST LINES OF LOTS 17 THROUGH 19, INCLUSIVE, TO THE NORTHEAST CORNER OF SAID LOT 19;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 19 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF NORTH JANSSEN AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF SAID NORTH JANSSEN AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST IRVING PARK ROAD AND WEST OF SAID NORTH JANSSEN AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF THE EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 6 IN BLOCK 2 IN LAKE VIEW HIGH SCHOOL SUBDIVISION, AS RECORDED AUGUST 1, 1884 AS DOCUMENT NUMBER 564577;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 6 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF SAID WEST IRVING PARK ROAD;

THENCE NORTH TO A POINT ON THE NORTH LINE OF SAID WEST IRVING PARK ROAD, SAID POINT BEING THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 20 IN BLOCK 4 IN ASHLAND ADDITION TO RAVENSWOOD, AS RECORDED APRIL 15, 1890 AS DOCUMENT NUMBER 1251214;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 20 IN BLOCK 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST IRVING PARK ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST IRVING PARK ROAD TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 11 IN SAID BLOCK 4;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 11 IN SAID BLOCK 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST CUYLER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST CUYLER AVENUE TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 20 IN BLOCK 3 IN SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 20 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CUYLER AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 12 IN SAID BLOCK 3;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 12 IN BLOCK 3 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BELLE PLAINE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELLE PLAINE AVENUE TO THE SOUTHWEST CORNER OF THE EAST 32.5 FEET OF LOT 20 IN BLOCK 2 IN SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 32.5 FEET OF LOT 20 IN BLOCK 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BELLE PLAINE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BELLE PLAINE AVENUE TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 12 IN SAID BLOCK 2;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 12 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST WARNER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WARNER AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 20 IN BLOCK 1 OF SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 20 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WARNER AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 10 IN SAID BLOCK 1;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 10 IN BLOCK 1 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BERTEAU AVENUE;

THENCE WEST ALONG THE NORTH LINE OF SAID WEST BERTEAU AVENUE TO THE SOUTHWEST CORNER OF LOT 11 IN F. SULZER'S ADDITION TO BELLE PLAINE AVENUE, AS RECORDED NOVEMBER 4, 1886 AS DOCUMENT NUMBER 769570;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 11 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BERTEAU AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BERTEAU AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 47 IN ALBERT SULZER'S SUBDIVISION, AS RECORDED OCTOBER 17, 1900 AS DOCUMENT NUMBER 3021925;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 47 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HUTCHINSON STREET;

THENCE NORTH TO A POINT ON THE NORTH LINE OF SAID WEST HUTCHINSON STREET, SAID POINT BEING THE SOUTHWEST CORNER OF LOT 20 IN SAID ALBERT SULZER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 20 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST HUTCHINSON STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 11 IN SAID ALBERT SULZER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 11 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST CULLOM AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST CULLOM AVENUE TO THE SOUTHWEST CORNER OF THE EAST 15 FEET OF LOT 30 IN BLOCK 2 IN SULZER'S ADDITION TO RAVENSWOOD, AS RECORDED JULY 18, 1889 AS DOCUMENT NUMBER 1130564;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 15 FEET OF LOT 30 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CULLOM AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST CULLOM AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 10 FEET OF LOT 11 IN SAID BLOCK 2 IN SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF THE EAST 10 FEET OF LOT 11 IN SAID BLOCK 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST PENSACOLA AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST PENSACOLA AVENUE TO THE SOUTHWEST CORNER OF LOT 26 IN BLOCK 1 OF SAID SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 26 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST PENSACOLA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 7 IN SAID BLOCK 1 IN SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 1 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST MONTROSE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST MONTROSE AVENUE TO THE EAST LINE OF NORTH BEACON STREET;

THENCE NORTH ALONG SAID EAST LINE OF BEACON STREET TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 76 IN THE SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 17 (EXCEPT THE EAST 569.25 FEET THEREOF), AS RECORDED JUNE 4, 1912 AS DOCUMENT NUMBER 4980647;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 76 TO THE SOUTHWEST CORNER OF LOT 76 THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 76 THROUGH 73, INCLUSIVE, AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST SUNNYSIDE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST SUNNYSIDE AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST LAWRENCE AVENUE TO A POINT ON THE EASTERLY LINE OF SAID NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO THE SOUTHWEST CORNER OF LOT 8 IN COLLOT'S ARGYLE SUBDIVISION, AS RECORDED MARCH 29, 1888 AS DOCUMENT NUMBER 937480;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 8 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EASTERLY LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ARGYLE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ARGYLE STREET TO THE SOUTHWEST CORNER OF THE EAST 74.17 FEET OF LOT 5 IN C.J. DRIEVER'S SUBDIVISION, AS RECORDED AUGUST 2, 1915 AS DOCUMENT NUMBER 5682902;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 74.17 FEET OF LOT 5 TO THE NORTHWEST CORNER THEREOF;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 5 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LOT 4 IN SAID C.J. DRIEVER'S SUBDIVISION, SAID POINT BEING THE WEST END OF AN EAST-WEST JOG IN SAID WEST LINE OF LOT 4;

THENCE EAST ALONG SAID EAST-WEST JOG IN SAID WEST LINE OF LOT 4 TO THE EAST END THEREOF;

THENCE NORTH ALONG SAID WEST LINE OF LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF LOT 2 IN R. W. MATTESON'S RESUBDIVISION, AS RECORDED NOVEMBER 21, 1916 AS DOCUMENT NUMBER 5997145;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 2 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WINNEMAC AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WINNEMAC AVENUE TO THE SOUTHWEST CORNER OF LOT 9 IN W.M. LEMOYNE'S SUBDIVISION, AS RECORDED APRIL 7, 1887 AS DOCUMENT NUMBER 814430;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 9 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WINNEMAC AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID SOUTHERLY EXTENSION AND THE EASTERLY LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO A POINT ON THE EASTERLY LINE OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST GREGORY STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GREGORY STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, IN THE DIVISION OF THE NORTH 10 ACRES, AS RECORDED MAY 21, 1886 AS DOCUMENT NUMBER 721079;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, TO THE NORTHWEST CORNER OF SAID EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF LOT 10 IN SAID DIVISION OF THE NORTH 10 ACRES;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 10 TO A POINT ON SAID SOUTH LINE LYING 124 FEET EAST OF THE SOUTHWEST CORNER THEREOF;

THENCE NORTHWESTERLY TO A POINT ON THE SOUTH LINE OF THE RESUBDIVISION OF LOTS 8 AND 9 IN THE DIVISION OF THE NORTH 10 ACRES, AS RECORDED APRIL 30, 1896 AS DOCUMENT NUMBER 2380553, SAID POINT LYING 117 FEET EAST OF THE SOUTHWEST CORNER OF SAID RESUBDIVISION OF LOTS 8 AND 9;

THENCE EAST ALONG SAID SOUTH LINE TO THE SOUTHWEST CORNER OF LOT 4 IN SAID RESUBDIVISION OF LOTS 8 AND 9;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST BRYN MAWR AVENUE;

THENCE NORTHERLY TO THE SOUTHWEST CORNER OF LOT 34 IN BRYN MAWR ADDITION TO EDGEWATER, AS RECORDED FEBRUARY 27, 1909 AS DOCUMENT NUMBER 4334209, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST HOLLYWOOD AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST HOLLYWOOD AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF THE NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET TO THE SOUTHWEST CORNER OF LOT 119 IN CLARK STREET ADDITION, AS RECORDED AUGUST 28, 1890 AS DOCUMENT NUMBER 1325705;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 119 TO THE SOUTHEAST CORNER THEREOF;

THENCE NORTH ALONG THE EAST LINE OF SAID LOT 119 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST EDGEWATER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST EDGEWATER AVENUE TO THE SOUTHWEST CORNER OF THE EAST 5 FEET OF LOT 51 IN SAID CLARK STREET ADDITION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 5 FEET OF LOT 51 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST EDGEWATER AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST EDGEWATER AVENUE TO THE SOUTHWEST CORNER OF LOT 37 IN SAID CLARK STREET ADDITION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 37 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST VICTORIA STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST VICTORIA STREET TO THE SOUTHWEST CORNER OF LOT 25 IN KATHERINE HANSEN'S ADDITION TO CHICAGO, AS RECORDED SEPTEMBER 4, 1900 AS DOCUMENT NUMBER 3004207;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 25 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST VICTORIA STREET;

THENCE EAST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST VICTORIA STREET TO THE SOUTHWEST CORNER OF LOT 4 IN RAMIUS & PETERSEN'S SUBDIVISION, AS RECORDED OCTOBER 13, 1914 AS DOCUMENT NUMBER 5510977;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ARDMORE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARDMORE AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 4 IN HENRY P. KRANSZ'S RESUBDIVISION, AS RECORDED SEPTEMBER 29, 1909 AS DOCUMENT NUMBER 4445018;

11/30/2016

SPECIAL MEETING

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THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING THE SOUTHWEST CORNER OF LOT 3 IN SAID HENRY P. KRANSZ'S RESUBDIVISION;

THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE TO A POINT ON SAID SOUTH LINE OF WEST ARDMORE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARDMORE AVENUE TO A POINT ON THE EAST LINE OF NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO A POINT ON THE NORTH LINE OF WEST THORNDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST THORNDALE AVENUE TO A POINT ON THE EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE);

THENCE NORTH ALONG SAID EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE) TO A POINT ON THE NORTH LINE OF WEST ELMDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ELMDALE AVENUE TO THE SOUTHWEST CORNER OF LOT 131 IN KRANSZ'S 2ND ADDITION TO EDGEWATER, AS RECORDED OCTOBER 12, 1904 AS DOCUMENT NUMBER 3605419;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 131 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 110 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 110 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST NORWOOD STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 51 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 51 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 30 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 30 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GLENLAKE AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 131 IN KRANSZ'S 1ST ADDITION TO EDGEWATER, AS RECORDED APRIL 8, 1903 AS DOCUMENT NUMBER 3373056;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 131 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 110 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 110 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HOOD AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 51 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 51 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 30 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 30 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GRANVILLE AVENUE TO A POINT ON THE EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE);

THENCE NORTH ALONG SAID EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE) TO A POINT ON THE NORTH LINE OF WEST THOME AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST THOME AVENUE TO THE SOUTHWEST CORNER OF LOT 93 IN EDGEWATER PARK, AS RECORDED JANUARY 20, 1890 AS DOCUMENT NUMBER 1212003;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 93 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 109 IN SAID EDGEWATER PARK;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 109 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 119 IN SAID EDGEWATER PARK;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 119 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST ROSEMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 136 IN R. B. FARSON'S SUBDIVISION, AS RECORDED FEBRUARY 14, 1891 AS DOCUMENT NUMBER 1419291;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 136 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HIGHLAND AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST HIGHLAND AVENUE TO THE SOUTHEASTERLY EXTENSION OF THE EAST LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION OF THE EAST LINE OF THE NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET TO THE NORTHWEST CORNER OF LOT 59 IN SAID R. B. FARSON'S SUBDIVISION, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST DEVON AVENUE AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH GLENWOOD AVENUE TO THE NORTHWEST CORNER OF LOT 3 IN SAID R. B. FARSON'S SUBDIVISION;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO THE NORTHWEST CORNER OF LOT 35 IN BLOCK 4 IN BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER, AS RECORDED DECEMBER 2, 1890 AS DOCUMENT 1381647 AND RE-RECORDED MARCH 7, 1891 AS DOCUMENT NUMBER 1429956;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 35 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH WAYNE AVENUE;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 4;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID NORTH WAYNE AVENUE;

THENCE EAST TO A POINT THAT IS 1.3 FEET SOUTH OF THE NORTHWEST CORNER OF LOT 35 IN BLOCK 3 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 35, 1.3 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 8 FEET;

THENCE NORTH, 0.88 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 24.58 FEET;

THENCE SOUTH, 0.88 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 87.925 FEET, MORE OR LESS, TO A POINT ON THE EAST LINE OF SAID LOT 35, SAID POINT BEING 1.3 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 35, SAID POINT ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH LAKEWOOD AVENUE;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 3;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 3 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID WEST LAKEWOOD AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF SAID WEST LAKEWOOD AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 34 IN BLOCK 2 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 34 IN BLOCK 2 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH MAGNOLIA AVENUE TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 2;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 2 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 34 IN BLOCK 1 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 34 IN BLOCK 1 TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 6 IN SAID BLOCK 1;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF SAID LOT 6 IN BLOCK 1 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH BROADWAY AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BROADWAY AVENUE TO THE NORTHWEST CORNER OF LOT 24 IN BLOCK 4 IN COCHRAN'S 2ND ADDITION TO EDGEWATER, AS RECORDED DECEMBER 21, 1888 AS DOCUMENT NUMBER 1042704;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 24 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 24 IN BLOCK 4 AND THE EAST LINE OF LOT 23 IN SAID BLOCK 4 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER OF LOT 23 ALSO BEING A POINT ON THE NORTH LINE OF LOT 22 IN SAID BLOCK 4;

THENCE EAST ALONG SAID NORTH LINE OF LOT 22 IN BLOCK 4 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD;

THENCE NORTHERLY ALONG SAID WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD TO A POINT ON THE SOUTH LINE OF WEST SHERIDAN ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE NORTHEAST CORNER OF LOT 24 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SHERIDAN ROAD TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 7 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 7 IN BLOCK 2 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO A POINT ON THE SOUTH LINE OF SAID WEST SHERIDAN ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST SHERIDAN ROAD TO THE NORTHEAST CORNER OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LINCOLN PARK AS ESTABLISHED BY DECREE IN CASE BLOCK 84157 AND CASE 57 C1554 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, SAID WEST LINE OF LINCOLN PARK ALSO BEING SHOWN ON A PLAT, AS RECORDED JULY 16, 1931 AS DOCUMENT NUMBER 10938695;

THENCE SOUTHERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO A POINT ON THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHWEST CORNER OF LOT 12 IN BLOCK 9 IN SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 12 IN BLOCK 9 TO A POINT ON SAID WEST LINE OF LINCOLN PARK;

THENCE SOUTHERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT ON THE NORTH LINE OF AFORESAID WEST ARDMORE AVENUE, SAID POINT ALSO BEING A POINT ON THE WEST SHORELINE OF LAKE MICHIGAN;

THENCE SOUTHEASTERLY, SOUTHERLY AND SOUTHEASTERLY ALONG SAID WEST SHORELINE OF LAKE MICHIGAN TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF A NORTH-SOUTH LINE, SAID NORTH-SOUTH LINE BEING 325 FEET EAST OF AND PARALLEL TO THE EAST LINE OF NORTH CLARENDON AVENUE AS IT LIES BETWEEN THE NORTH LINE OF WEST WILSON AVENUE AND THE SOUTH LINE OF WEST LAWRENCE AVENUE, SAID POINT OF INTERSECTION BEING BETWEEN THE EASTERLY EXTENSIONS OF WEST BERWYN AVENUE AND WEST FOSTER AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE NORTH-SOUTH LINE EXTENDED SOUTHERLY TO A POINT ON THE NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE;

THENCE NORTHEASTERLY ALONG SAID NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF WEST MONTROSE AVENUE TO THE NORTHEAST CORNER OF LOT 21 IN COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS, AS RECORDED MARCH 30, 1907 AS DOCUMENT NUMBER 4010808;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 21 AND CONTINUING ALONG THE EAST LINE OF LOT 13 IN SAID COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST JUNIOR TERRACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST JUNIOR TERRACE TO THE NORTHEAST CORNER OF THE WEST 30 FEET OF LOT 7 IN SAID COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 30 FEET OF LOT 7 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO, AS RECORDED MAY 5, 1891 AS DOCUMENT NUMBER 1462685;

THENCE WEST ALONG SAID NORTH LINE OF LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 7 IN SCHOOL TRUSTEES SUBDIVISION OF FRACTIONAL SECTION 16-40-14;

THENCE WEST ALONG SAID NORTH LINE OF LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE SOUTHWEST CORNER THEREOF;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE NORTHEAST CORNER OF LOT 3 IN MULHOLLAND & SNELLING'S RESUBDIVISION, AS RECORDED JULY 28, 1903 AS DOCUMENT NUMBER 3422468;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER THEREOF;

THENCE SOUTH TO THE NORTHEAST CORNER OF LOT 6 IN SAID MULHOLLAND & SNELLING'S RESUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 6 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 12 IN WALLER'S SUBDIVISION, AS RECORDED JUNE 19, 1901 AS DOCUMENT NUMBER 3116758;

THENCE EAST ALONG SAID NORTH LINE OF LOT 12 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 12 IN WALLER'S SUBDIVISION AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST BUENA AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST BUENA AVENUE TO A POINT ON THE WESTERLY LINE OF NORTH MARINE DRIVE, SAID WESTERLY LINE OF NORTH MARINE DRIVE ALSO BEING THE AFORESAID WEST LINE OF LINCOLN PARK;

THENCE SOUTHEASTERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT OF INTERSECTION WITH THE NORTHEASTERLY EXTENSION OF THE SOUTHERLY LINE OF THE NORTHERLY 20 FEET OF LOT 4 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND 33 TO 37 IN PINE GROVE, AS RECORDED OCTOBER 24, 1855;

THENCE SOUTHWESTERLY ALONG SAID NORTHEASTERLY EXTENSION AND THE SOUTHERLY LINE OF THE NORTHERLY 20 FEET OF LOT 4 IN BLOCK 7 TO A POINT ON THE EASTERLY LINE OF THE WESTERLY 125 FEET AND 3/4 INCHES OF LOTS 4 THROUGH 7 IN SAID BLOCK 7;

THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF THE WESTERLY 125 FEET AND 3/4 INCHES OF LOTS 4 THROUGH 7 IN SAID BLOCK 7 TO A POINT ON THE NORTH LINE OF WEST ADDISON STREET;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST ADDISON STREET TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 1 IN BAIRD AND WARNER'S SUBDIVISION, AS RECORDED APRIL 16, 1917 AS DOCUMENT NUMBER 6090092;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 1 TO A POINT ON THE NORTH LINE OF WEST BROMPTON AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST BROMPTON AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 1 IN PLOTKE & CROSBY'S RESUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 1 TO A POINT ON THE NORTH LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY LYING SOUTHERLY OF SAID WEST BROMPTON AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY LYING SOUTHERLY OF SAID WEST BROMPTON AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 5 IN SAID PLOTKE & CROSBY'S RESUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 5 TO A POINT ON THE NORTH LINE OF WEST CORNELIA AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST CORNELIA AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 10 IN THE SUBDIVISION OF BLOCK 13 IN HUNDLEY'S SUBDIVISION, AS RECORDED MAY 29, 1888 AS DOCUMENT NUMBER 963390;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 10 TO A POINT ON THE NORTH LINE OF WEST STRATFORD PLACE;

THENCE SOUTHEASTERLY TO THE NORTHWEST CORNER OF LOT 29 IN SAID SUBDIVISION OF BLOCK 13 IN HUNDLEY'S SUBDIVISION;

THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 29 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTHERLY LINE OF LOT 7 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION, AS RECORDED OCTOBER 17, 1883 AS DOCUMENT NUMBER 502037;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF LOT 7 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 7 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST HAWTHORNE PLACE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST HAWTHORNE PLACE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 19 IN SAID SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 19 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF JONES' SUBDIVISION OF LOT 22 IN PINE GROVE, AS RECORDED APRIL 21, 1888 AS DOCUMENT NUMBER 946976;

THENCE WEST ALONG SAID NORTH LINE OF JONES' SUBDIVISION OF LOT 22 IN PINE GROVE TO THE NORTHWEST CORNER OF THE EAST 5 FEET OF LOT 5 IN SAID JONES' SUBDIVISION OF LOT 22 IN PINE GROVE;

THENCE SOUTH ALONG THE WEST LINE OF SAID EAST 5 FEET OF LOT 5 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST ROSCOE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ROSCOE STREET TO THE NORTHWEST CORNER OF THE EAST HALF OF LOT 9 IN R. SCHLOESSER'S LAKE SHORE SUBDIVISION, AS RECORDED DECEMBER 29, 1874 AS DOCUMENT NUMBER 7275;

THENCE SOUTH ALONG THE WEST LINE OF THE EAST HALF OF SAID LOT 9 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 7 IN BLOCK 3 IN LAKE SHORE SUBDIVISION, AS RECORDED SEPTEMBER 24, 1872 AS DOCUMENT NUMBER 58102; .

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 7 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 3 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST ALDINE AVENUE;

THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 7 IN BLOCK 2 IN SAID LAKE SHORE SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 2 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 5 IN SCHOENINGER'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 22, 1895 AS DOCUMENT NUMBER 2311417;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 5 TO A POINT ON THE EAST LINE OF THE WEST 38-93/96 FEET OF SAID LOT 5;

THENCE SOUTH ALONG THE EAST LINE OF THE WEST 38-93/96 FEET OF SAID LOT 5 TO A POINT ON THE SOUTH LINE OF THE NORTH 41.75 FEET OF SAID LOT 5;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 41.75 FEET OF LOT 5 TO A POINT ON THE WEST LINE OF SAID LOT 5;

THENCE SOUTH ALONG THE WEST LINE OF LOT 5 AND LOT 4 IN SAID SCHOENINGER'S ADDITION TO CHICAGO AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST MELROSE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MELROSE STREET TO THE NORTHEAST CORNER OF LOT 1 IN HARNSTROM'S SUBDIVISION, AS RECORDED FEBRUARY 6, 1901 AS DOCUMENT NUMBER 3062030, SAID NORTHEAST CORNER OF LOT 1 ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH BROADWAY AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST BELMONT AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST BELMONT AVENUE TO THE NORTHEAST CORNER OF LOT 4 IN BLOCK 4 IN KIMBALL YOUNG'S SUBDIVISION, AS RECORDED OCTOBER 8, 1883 IN BOOK 18 PAGE 57 AS DOCUMENT NUMBER 499728;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 4 IN BLOCK 4 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST BELMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST BELMONT AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH BROADWAY AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST BRIAR PLACE, SAID POINT ALSO BEING A POINT ON THE NORTH LINE OF LOT 3 IN BLOCK 3 IN OWNER'S DIVISION OF BRAUCKMAN & GEHRKE'S SUBDIVISION, AS RECORDED NOVEMBER 13, 1896 AS DOCUMENT NUMBER 2463520;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 IN BLOCK 3 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 IN BLOCK 3 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID WEST BRIAR PLACE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BRIAR PLACE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF THE EAST 32.5 FEET OF LOT 3 IN BLOCK 4 OF SAID OWNER'S DIVISION OF BRAUCKMAN & GEHRKE'S SUBDIVISION;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE EAST 32.5 FEET OF LOT 3 IN BLOCK 4 TO THE SOUTHWEST CORNER OF SAID EAST 32.5 FEET OF LOT 3 IN BLOCK 4, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 3 IN CULVER'S ADDITION TO CHICAGO, AS RECORDED JULY 20, 1870;

THENCE EAST ALONG SAID NORTH LINE OF LOT 3 IN CULVER'S ADDITION TO CHICAGO TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO A POINT ON THE NORTH LINE OF THE SOUTH 100 FEET OF SAID LOT 3;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 100 FEET OF LOT 3 TO A POINT ON THE WEST LINE OF THE EAST 33 FEET OF SAID LOT 3;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 33 FEET OF LOT 3 TO A POINT ON THE NORTH LINE OF WEST BARRY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BARRY AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 48 IN SAID CULVER'S ADDITION TO CHICAGO;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 48 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST WELLINGTON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST WELLINGTON AVENUE TO THE NORTHEAST CORNER OF THE WEST 10 FEET OF LOT 54 IN SAID CULVER'S ADDITION TO CHICAGO;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 10 FEET OF LOT 54 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST WELLINGTON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WELLINGTON AVENUE TO THE NORTHEAST CORNER OF THE WEST HALF OF LOT 9 IN HOMEWOOD SUBDIVISION, AS RECORDED MAY 13, 1889 AS DOCUMENT NUMBER 1099968;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST HALF OF LOT 9 IN HOMEWOOD SUBDIVISION TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST OAKDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST OAKDALE AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 15 IN SAID HOMEWOOD SUBDIVISION;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 15 TO A POINT ON THE NORTH LINE OF SAID WEST OAKDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST OAKDALE AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF THE EAST HALF OF LOT 10 IN BLOCK 1 IN GILBERT HUBBARD'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 25, 1870;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE EAST HALF OF LOT 10 IN BLOCK 1 IN GILBERT HUBBARD'S ADDITION TO CHICAGO TO THE SOUTHWEST CORNER OF SAID EAST HALF OF LOT 10 IN BLOCK 1, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 15 IN SAID BLOCK 1;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 15 AND LOTS 14 AND 13 IN BLOCK 1 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE CENTERLINE LINE OF AFORESAID NORTH BROADWAY AVENUE, SAID POINT ALSO BEING A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 28 TO A POINT ON THE SOUTH LINE OF WEST SURF STREET, SAID POINT ALSO BEING THE NORTHWEST CORNER OF LOT 14 IN BLOCK 3 IN LEMOYNES' SUBDIVISION, AS RECORDED JUNE 29, 1869;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 14 IN BLOCK 3 IN LEMOYNES' SUBDIVISION AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DIVERSEY PARKWAY;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DIVERSEY PARKWAY TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH CAMBRIDGE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH CAMBRIDGE AVENUE TO A POINT ON THE NORTH LINE OF SAID WEST DIVERSEY PARKWAY;

THENCE WEST ALONG SAID NORTH LINE OF WEST DIVERSEY PARKWAY TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF NORTH LEHMANN COURT;

THENCE SOUTHERLY ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF NORTH LEHMANN COURT TO A POINT ON THE NORTHERLY LINE OF WEST DRUMMOND PLACE (AKA WEST SCHUBERT AVENUE);

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF WEST DRUMMOND PLACE (AKA WEST SCHUBERT AVENUE) AND THE SOUTHWESTERLY EXTENSION THEREOF TO A POINT ON THE WESTERLY LINE OF NORTH CLARK STREET;

THENCE SOUTHEASTERLY ALONG SAID WESTERLY LINE OF NORTH CLARK STREET TO THE MOST NORTHEAST CORNER OF LOT 6 IN THE SUBDIVISION OF LOT 10 IN COUNTY CLERK'S DIVISION OF OUTLOT "D" IN WRIGHTWOOD, AS RECORDED OCTOBER 13, 1885 AS DOCUMENT NUMBER 663776;

THENCE SOUTHWESTERLY ALONG THE NORTH LINE OF SAID LOT 6 AND THE NORTH LINE OF LOTS 5 AND 4 TO A POINT ON THE EAST LINE OF THE WEST 1 AND 3/4 INCHES OF SAID LOT 4;

THENCE SOUTHEASTERLY ALONG SAID EAST LINE OF THE WEST 1 AND 3/4 INCHES OF LOT 4 TO A POINT ON THE NORTH LINE OF WEST WRIGHTWOOD AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST WRIGHTWOOD AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE EASTERLY LINE OF LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11, AS RECORDED JUNE 21, 1882 AS DOCUMENT 403858;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE EASTERLY LINE OF LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11 TO THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11 TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF A NORTHWESTERLY-SOUTHEASTERLY LINE THAT DIVIDES LOT 1 IN SAID SWIFT'S SUBDIVISION, SAID NORTHWESTERLY-SOUTHEASTERLY LINE BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 1, 36 FEET SOUTHWESTERLY OF THE NORTHEAST CORNER THEREOF AND ENDING AT A POINT ON THE SOUTH LINE OF SAID LOT 1, 40 FEET SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE PREVIOUSLY DESCRIBED NORTHWESTERLY-SOUTHEASTERLY LINE TO A POINT ON THE NORTH LINE OF WEST DEMING PLACE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST DEMING PLACE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF A NORTHWESTERLY-SOUTHEASTERLY LINE THAT DIVIDES LOT 52 IN THE SUBDIVISION OF OUTLOT C IN WRIGHTWOOD, SAID NORTHWESTERLY-SOUTHEASTERLY LINE BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 52, 50 FEET SOUTHWESTERLY OF THE NORTHEAST CORNER THEREOF AND ENDING AT A POINT ON THE SOUTH LINE OF SAID LOT 52, 56 FEET 6 INCHES SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE PREVIOUSLY DESCRIBED NORTHWESTERLY-SOUTHEASTERLY LINE AND THE SOUTHEASTERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST ARLINGTON PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST ARLINGTON PLACE TO A POINT ON THE WEST LINE OF THE EAST 16.5 FEET OF LOT 37 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 16.5 FEET OF LOT 37 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST ARLINGTON PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARLINGTON PLACE TO THE NORTHWEST CORNER OF LOT 30 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 30 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE);

THENCE SOUTH TO THE NORTHWEST CORNER OF LOT 13 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 13 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE);

THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE) TO A POINT ON THE EAST LINE OF THE WEST 39.5 FEET OF LOT 9 IN THE ASSESSOR'S DIVISION OF LOTS 1, 2 AND 3 IN THE SUBDIVISION OF BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED OCTOBER 30, 1866 AS DOCUMENT 125729;

THENCE SOUTH ALONG SAID EAST LINE OF THE WEST 39.5 FEET OF LOT 9 TO A POINT ON THE NORTH LINE OF THE SOUTH 40.5 FEET OF SAID LOT 9;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 40.5 FEET OF LOT 9 TO A POINT ON THE WEST LINE OF SAID LOT 9;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 9 TO THE SOUTHWEST CORNER THEREOF;

THENCE WEST ALONG THE SOUTH LINE OF SAID ASSESSOR'S DIVISION OF LOTS 1, 2 AND 3 IN THE SUBDIVISION OF BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION TO A POINT ON THE EAST LINE OF AFORESAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH LARRABEE STREET TO THE NORTHWEST CORNER OF LOT 9 IN THE SUBDIVISION OF LOT 7 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED OCTOBER 18, 1889 AS DOCUMENT NUMBER 1172747, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST BELDEN AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BELDEN AVENUE TO THE NORTHEAST CORNER OF LOT 1 IN SAID SUBDIVISION OF LOT 7 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LOT 3 IN THE SUBDIVISION OF LOT 6 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED MAY 18, 1892 AS DOCUMENT NUMBER 1667295;

THENCE NORTH ALONG SAID WEST LINE OF LOT 3 TO THE NORTHWEST CORNER THEREOF;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH LARRABEE STREET TO A POINT ON THE NORTH LINE OF WEST GRANT PLACE;

THENCE WEST ALONG SAID NORTH LINE OF WEST GRANT PLACE TO A POINT ON THE WEST LINE OF SAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DICKENS AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST DICKENS AVENUE TO THE NORTHEAST CORNER OF LOT 33 IN W. E. DOGGETT'S SUBDIVISION OF BLOCK 23 IN CANAL TRUSTEE'S SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 33 IN W. E. DOGGETT'S SUBDIVISION TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID WEST DICKENS AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST DICKENS AVENUE TO A POINT OF INTERSECTION WITH THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 40 IN JAMES H. REE'S SUBDIVISION OF BLOCK 42 IN CANAL TRUSTEE'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 40 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH MOHAWK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH MOHAWK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 66 IN SAID JAMES H. REE'S SUBDIVISION OF BLOCK 42;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 66 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH MOHAWK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH MOHAWK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 79 IN SAID JAMES H. REE'S SUBDIVISION OF BLOCK 42;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 79 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH CLEVELAND AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST MENOMONEE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MENOMONEE STREET TO THE NORTHEAST CORNER OF LOT 110 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 IN AFORESAID CANAL TRUSTEE'S SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLEVELAND AVENUE TO THE SOUTHEAST CORNER OF THE NORTH 20 FEET OF LOT 102 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 20 FEET OF LOT 102 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF SAID NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLEVELAND AVENUE TO THE NORTHWEST CORNER OF LOT 95 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 95 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 82 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 82 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH ST. MICHAELS COURT;

THENCE NORTH AND NORTHEAST ALONG SAID EAST LINE OF NORTH ST. MICHAELS COURT TO THE NORTHWEST CORNER OF LOT 57 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 57 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH HUDSON AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH HUDSON AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 35 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 35 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH FERN COURT;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH FERN COURT TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 3 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 3 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH SEDGWICK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH SEDGWICK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF WEST EUGENIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST EUGENIE STREET TO THE NORTHEAST CORNER OF LOT 5 IN CANDA'S SUBDIVISION OF LOTS 32, 33 AND THE SOUTH 9.67 FEET OF LOT 34 IN THE NORTH ADDITION TO CHICAGO SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH SEDGWICK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH SEDGWICK STREET TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST EUGENIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING SOUTH OF WEST EUGENIE STREET TO THE NORTHEAST CORNER OF LOT 12 IN STARR'S SUBDIVISION OF LOTS 29, 30, & 31 IN NORTH ADDITION TO CHICAGO SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 12 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST CONCORD PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST CONCORD PLACE TO THE NORTHEAST CORNER OF LOT 37 IN SAID STARR'S SUBDIVISION OF LOTS 29, 30, & 31;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 37 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST NORTH AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST NORTH AVENUE AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE CENTERLINE OF NORTH NORTH PARK AVENUE;

THENCE SOUTH ALONG SAID CENTERLINE OF NORTH NORTH PARK AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 22 IN BLOCK 7 IN COCHRAN'S ADDITION TO EDGEWATER, AS RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900;

THENCE NORTH ALONG THE EAST LINE OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 13 TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 TO A POINT ON THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 10 IN SAID BLOCK 9;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 10 EXTENDED EASTERLY TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 11 TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND NORTH LINE OF THE SOUTH 40 FEET OF LOT 15, EXTENDED EASTERLY TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 22 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 23 IN BLOCK 11 OF JOHN LEWIS COCHRAN'S SUBDIVISION, AS RECORDED DECEMBER 8, 1885 AS DOCUMENT NUMBER 674212, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE NORTH LINE OF WEST BALMORAL AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BALMORAL AVENUE TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE, EXTENDED NORTHERLY TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 TO A POINT ON THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 21 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND SOUTH LINE OF LOT 21 TO THE SOUTHEAST CORNER OF SAID LOT 21, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE SOUTHEAST CORNER OF AFORESAID LOT 23 IN BLOCK 11 OF JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 23 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 27 IN CONARROE'S RESUBDIVISION, AS RECORDED OCTOBER 29, 1885 AS DOCUMENT NUMBER 665270, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, AS RECORDED MAY 2, 1896 AS DOCUMENT NUMBER 2382327;

THENCE EAST ALONG SAID NORTH LINE OF LOT 61 TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 61 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 61 TO THE NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION, AS RECORDED OCTOBER 18, 1890 AS DOCUMENT NUMBER 1355947, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF A PUBLIC ALLEY;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING SAID LOT 1, SAID EAST LINE OF THE ALLEY BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST AINSLIE STREET TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, SAID WEST LINE OF LOT 21 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN AFORESAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 37 TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 37 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 37 TO THE SOUTH LINE THEREOF;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 37 AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 24 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 TO THE EAST LINE OF SAID LOT 11, SAID EAST LINE OF LOT 11 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTHEAST CORNER OF LOT 19 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 19 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 25 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 25 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE WEST TO THE NORTHEAST CORNER OF LOT 27 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 27 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF WEST MONTROSE AVENUE AND THE EAST LINE OF NORTH SHERIDAN AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3 IN BLOCK 2 OF BUENA PARK SUBDIVISION, RECORDED JUNE 13, 1887 AS DOCUMENT NUMBER 840097, TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 OF SAID BUENA PARK SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 4, AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE AFORESAID NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3 AND THE EASTERLY EXTENSION THEREOF TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF WEST MONTROSE AVENUE AND THE EAST LINE OF NORTH SHERIDAN AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION, AS RECORDED JULY 3, 1886 AS DOCUMENT NUMBER 731995;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 15;

THENCE EAST ALONG SAID NORTH LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN SAID BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTH LINE OF WEST AGATITE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST AGATITE AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND BEING A PART OF THE FOLLOWING DESCRIBED TRACT: LOT 11 (EXCEPT THE NORTH 10 FEET THEREOF) AND LOTS 12,13,14,15,16 AND 17 IN BLOCK 1 OF JULIA FOSTER PORTER'S SUBDIVISION OF BLOCK 27 OF CANAL TRUSTEES' SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOT "A" OF THE CONSOLIDATION OF LOTS 4, 5, 6 AND THE SOUTH 22 FEET OF LOT 1 IN THE SUBDIVISION OF LOTS 1 AND 2 AND THE NORTH 10 FEET OF LOT 11 IN BLOCK 1 OF JULIA FOSTER PORTER'S SUBDIVISION, AFORESAID, ALL IN COOK COUNTY, ILLINOIS, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT;

THENCE DUE SOUTH ALONG THE EAST LINE OF SAID TRACT, 279.53 FEET TO THE PLACE OF BEGINNING; THENCE CONTINUING SOUTH ALONG SAID EAST LINE, 117.77 FEET; THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 107.01 FEET;

THENCE DUE NORTH, 24.37 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 11.88 FEET;

THENCE DUE NORTH, 57.57 FEET;

THENCE DUE EAST 2.00 FEET;

THENCE DUE NORTH, 25.00 FEET;

THENCE DUE WEST, 5.33 FEET;

THENCE DUE NORTH, 9.82 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 67.33 FEET; THENCE NORTH 10 DEGREES 00 MINUTES WEST, 0.42 OF A FOOT;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 55.01 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED. AS FOLLOWS:

A PARCEL OF LAND BEING A PART OF THE FOLLOWING DESCRIBED TRACT:

LOTS 25 THROUGH 48 IN M. REICH'S RESUBDIVISION OF BLOCK 28 IN CANAL TRUSTEE'S SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED JUNE 14, 1872 AS DOCUMENT NUMBER 36997, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT;

THENCE SOUTH ALONG THE WEST LINE OF SAID TRACT, 203.34 FEET TO THE PLACE OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID WEST LINE, 113.49 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 54.29 FEET;

THENCE NORTH 10 DEGREES 00 MINUTES WEST, 2.37 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 62.86 FEET;

THENCE DUE NORTH, 6.26 FEET;

THENCE DUE EAST, 1.00 FOOT TO A POINT 8.00 FEET WEST OF THE EAST LINE OF SAID TRACT;

THENCE DUE NORTH, 79.01 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 11.88 FEET; THENCE DUE NORTH, 16.25 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 5.00 FEET; THENCE NORTH 10 DEGREES 00 MINUTES WEST, 10.00 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 99.11 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH CLARENDON AVENUE AND THE SOUTH LINE OF WEST WILSON AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WILSON AVENUE TO THE WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION OF LOTS 5 AND 6 IN RUFUS C. HALL'S SUBDIVISION, AS RECORDED FEBRUARY 4, 1904 AS DOCUMENT NUMBER 3496818;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION A DISTANCE OF 79.336 FEET, MORE OR LESS, TO A NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032;

THENCE WEST ALONG SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032 TO THE EAST LINE OF LOT 2 IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 2 IN CHRISTIAN KURZ'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN CHRISTIAN KURZ'S RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029 TO THE SOUTH LINE OF SAID LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION TO THE WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H. J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED FEBRUARY 11, 1889 AS DOCUMENT NUMBER 1060818;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H.J. WALLINGFORD'S SUBDIVISION TO THE NORTH LINE OF WEST WINDSOR AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINDSOR AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN A. L. BLETSCH'S SUBDIVISION OF ALL OF LOT 11 AND (EXCEPT THE WEST 40.865 FEET THEREOF) OF LOT 12 IN H.J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED APRIL 26, 1897 AS DOCUMENT NUMBER 2528890;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 3 IN A. L. BLETSCH'S SUBDIVISION TO THE NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED APRIL 12, 1912 AS DOCUMENT NUMBER 4945180;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO SAID WEST LINE OF NORTH CLARENDON AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH CLARENDON AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH RACINE AVENUE AND THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 IN SHERIDAN DRIVE SUBDIVISION, AS RECORDED APRIL 17, 1891 AS DOCUMENT NUMBER 1451851 (BOOK 48 PAGE 24);

THENCE SOUTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO A POINT ON THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH RACINE AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF SAID NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 IN SHERIDAN DRIVE SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 2 IN TURCK'S SUBDIVISION, AS RECORDED MAY 2, 1899 AS DOCUMENT NUMBER 2814695, SAID NORTHEAST CORNER OF LOT 2 ALSO BEING THE MOST SOUTHERLY CORNER OF LOT 12 IN SAID TURCK'S SUBDIVISION;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 12 TO A POINT ON THE SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE, 6 FEET;

THENCE SOUTHWESTERLY ALONG A LINE THAT IS PARALLEL TO SAID SOUTHEASTERLY LINE OF LOT 12 TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE NORTHERLY LINE OF AFORESAID LOT 2;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION OF THE NORTHERLY LINE OF LOT 2, 6 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 29, THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 28, THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 32 AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION WITH THE EAST LINE OF NORTH ORCHARD STREET AND THE NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHWESTERLY LINE OF NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH LINCOLN AVENUE TO THE NORTHWEST CORNER OF LOT 4 IN THE SUBDIVISION OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION;

THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 4 TO A POINT ON SAID NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT ON THE SOUTHWESTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY 16-FOOT-WIDE ALLEY WEST OF SAID NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF THE NORTHWESTERLY-SOUTHEASTERLY 16-FOOT-WIDE ALLEY TO A POINT ON THE EAST LINE OF NORTH HALSTED STREET;

THENCE WEST ALONG A LINE THAT IS PERPENDICULAR TO SAID EAST LINE OF NORTH HALSTED STREET TO A POINT ON THE WEST LINE OF NORTH HALSTED STREET;

THENCE NORTH ALONG SAID WEST LINE OF NORTH HALSTED STREET TO A POINT OF INTERSECTION WITH THE NORTH LINE OF WEST FULLERTON AVENUE (aka WEST FULLERTON PARKWAY);

THENCE EAST ALONG SAID NORTH LINE OF WEST FULLERTON AVENUE (aka WEST FULLERTON PARKWAY) TO A POINT OF INTERSECTION WITH THE EAST LINE OF AFORESAID NORTH ORCHARD STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH ORCHARD STREET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE SOUTH HALF OF SECTION 5 AND THE NORTH HALF OF SECTION 8, BOTH IN TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST LINE OF WINTHROP AVENUE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SAID SECTION 8;

THENCE WEST, ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF SAID LOT 2 AND ITS WESTERLY EXTENSION TO THE WEST LINE OF A 15-FOOT-WIDE ALLEY ADJOINING SAID LOT 2;

THENCE NORTH ALONG THE AFOREDESCRIBED WEST LINE OF A 15-FOOT-WIDE ALLEY, TO THE NORTH LINE OF BERWYN AVENUE;

THENCE WEST, ALONG SAID NORTH LINE OF BERWYN AVENUE TO THE SOUTHEAST CORNER OF LOT 13 IN BLOCK 9 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE NORTH, ALONG THE EAST LINE OF SAID LOT 13 IN BLOCK 9 AND ITS NORTHERLY EXTENSION TO THE SOUTH LINE OF BALMORAL AVENUE AT THE NORTHEAST CORNER OF LOT 28 IN SAID BLOCK 9;

THENCE WEST, ALONG SAID SOUTH LINE OF BALMORAL AVENUE TO THE NORTHEAST CORNER OF LOT 26 IN SAID BLOCK 9;

THENCE SOUTH ALONG THE EAST LINE OF LOT 26 AND LOT 25 IN SAID BLOCK 9, TO THE SOUTHEAST CORNER OF SAID LOT 25;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 TO THE SOUTHWEST CORNER THEREOF, ALSO BEING THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG THE AFOREDESCRIBED EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 9 IN COCHRAN'S THIRD ADDITION TO EDGEWATER, IN THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 8;

THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 9 OF COCHRAN'S THIRD ADDITION AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF A 16-FOOT-WIDE ALLEY ADJOINING SAID LOT 4;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY, TO THE SOUTH LINE OF BALMORAL AVENUE;

THENCE NORTH, TO THE NORTH LINE OF SAID BALMORAL AVENUE, AT THE INTERSECTION WITH THE WEST LINE OF A 16-FOOT-WIDE ALLEY IN BLOCK 8 IN SAID COCHRAN'S THIRD ADDITION;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY IN BLOCK 8 AND ITS NORTHERLY EXTENSION, TO THE NORTH LINE OF CATALPA AVENUE;

THENCE EAST, TO THE WEST LINE OF SAID NORTH BROADWAY;

THENCE NORTH, ALONG SAID WEST LINE OF NORTH BROADWAY, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1 IN SAID COCHRAN'S THIRD ADDITION;

THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1, TO THE WEST LINE OF A 16-FOOT-WIDE ALLEY LOCATED IN SAID BLOCK 1 IN COCHRAN'S THIRD ADDITION;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY LOCATED IN BLOCK 1, TO THE SOUTH LINE OF BRYN MAWR AVENUE;

THENCE WEST, ALONG SAID SOUTH LINE OF BRYN MAWR AVENUE, TO THE INTERSECTION OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 7 IN TURCK'S SUBDIVISION, A RESUBDIVISION OF LOT 1 OF A SUBDIVISION OF THE EASTERLY 5.0116 ACRES SOUTH OF THE ROAD IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 5, SAID TURCK'S SUBDIVISION RECORDED MAY 2, 1899 AS DOCUMENT NUMBER 2814695;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 7 AND ITS SOUTHERLY EXTENSION, TO THE NORTHWEST CORNER OF SAID LOT 7;

THENCE EAST, ALONG THE NORTH LINES OF SAID LOT 7, LOT 6, LOT 5 AND LOT 4 IN SAID TURCK'S SUBDIVISION, TO A BEND IN SAID NORTH LINE OF SAID LOT 4;

THENCE SOUTHEASTERLY, ALONG THE NORTHERLY LINES OF SAID LOT 4, LOT 3 AND LOT 2 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY, CONTINUING ALONG THE SOUTHEASTERLY EXTENSION OF THE AFOREDESCRIBED COURSE, 6 FEET;

THENCE NORTHEASTERLY, ALONG A LINE PERPENDICULAR TO RIDGE AVENUE, TO THE SOUTHWESTERLY LINE OF RIDGE AVENUE;

THENCE NORTHWESTERLY, ALONG SAID SOUTHWESTERLY LINE OF RIDGE AVENUE TO THE INTERSECTION WITH THE SOUTHWESTERLY EXTENSION OF THE NORTHWESTERLY LINE OF LOT 27 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER RECORDED APRIL 25, 1888 AS DOCUMENT NUMBER 948404;

THENCE NORTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHWESTERLY LINE OF LOT 27 AND ITS SOUTHWESTERLY EXTENSION AND ITS NORTHEASTERLY EXTENSION TO THE NORTHEASTERLY LINE OF A 16-FOOT-WIDE ALLEY IN SAID BLOCK 9 OF CAIRNDUFF'S ADDITION TO EDGEWATER;

THENCE SOUTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHEASTERLY LINE OF A 16-FOOT-WIDE ALLEY, TO A BEND IN SAID 16-FOOT-WIDE ALLEY;

THENCE EAST, ALONG THE NORTH LINE OF SAID 16-FOOT-WIDE ALLEY IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SAID NORTH BROADWAY;

THENCE SOUTH, ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER, RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900;

THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 18 IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 13 AND ITS NORTHERLY EXTENSION, TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST, ALONG THE AFOREDESCRIBED WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN BLOCK 9, TO A POINT ON THE WEST LINE OF A 15-FOOT-WIDE ALLEY ADJOINING SAID LOT 11 IN BLOCK 9;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 15-FOOT-WIDE ALLEY, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 10 IN SAID BLOCK 9;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF LOT 10 IN BLOCK 9 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO SAID EAST LINE OF WINTHROP AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 IN BLOCK 8, TO THE EAST LINE OF SAID LOT 14 IN BLOCK 8;

THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 14 IN BLOCK 8 TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID NORTH LINE OF LOT 11 IN BLOCK 8, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF KENMORE AVENUE;

THENCE NORTH, ALONG SAID WEST LINE OF KENMORE AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO THE WEST LINE OF LOT 10 IN SAID BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 10 IN BLOCK 7, TO THE SOUTH LINE OF THE NORTH HALF OF SAID LOT 10 IN BLOCK 7;

THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SHERIDAN ROAD;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF SHERIDAN ROAD, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 1 OF SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 3 IN BLOCK 1 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO EAST LINE OF LOT 22 IN SAID BLOCK 1 OF SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF SAID LOT 22, IN BLOCK 1, TO THE SOUTH LINE OF THE NORTH 6 FEET OF SAID LOT 22, IN BLOCK 1;

THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 6 FEET OF LOT 22, IN BLOCK 1 TO THE EAST LINE OF KENMORE AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF KENMORE AVENUE, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 4 IN BLOCK 2 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 21 IN BLOCK 2, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF WINTHROP AVENUE;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF WINTHROP AVENUE, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 3, IN SAID BLOCK 3 AND ITS WESTERLY EXTENSION, TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE MOST WESTERLY LINE OF SAID LOT 3 IN BLOCK 3;

THENCE SOUTH ALONG THE AFOREDESCRIBED MOST WESTERLY LINE OF LOT 3 AND THE WEST LINES OF LOTS 4 THROUGH 12 (INCLUSIVE) OF SAID BLOCK 3 TO THE NORTH LINE OF SAID CATALPA AVENUE;

THENCE SOUTH, TO THE NORTHWEST CORNER OF LOT 1 IN BLOCK 4 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE SOUTH, ALONG THE WEST LINE OF SAID LOT 1 AND LOTS 2 THROUGH 12 (INCLUSIVE), TO THE NORTH LINE OF BALMORAL AVENUE;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF BALMORAL AVENUE, TO SAID EAST LINE OF WINTHROP AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF SECTIONS 5 AND 8, IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF VACATED WEST AINSLIE STREET WITH THE WEST LINE OF NORTH SHERIDAN ROAD AND RUNNING;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 19 IN BLOCK 3 IN CONARROE'S RESUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 19 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 25 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 25 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE CONTINUING WEST ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 3, A PORTION OF SAID LINE BEING ALSO THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST ARGYLE STREET, TO THE EAST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID EAST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN BLOCK 8 IN ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 IN BLOCK 7 IN ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 18 IN BLOCK 7 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 18 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 24.5 FEET OF LOT 11 IN BLOCK 6 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 24.5 FEET OF LOT 11 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 3 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 1 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 4 IN BLOCK 11 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 4 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF THE NORTH 6 FEET OF LOT 22 IN BLOCK 1 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF THE NORTH 6 FEET OF LOT 22 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 3 IN BLOCK 1 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST BRYN MAWR AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST BRYN MAWR AVENUE TO THE CENTERLINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID CENTERLINE OF NORTH SHERIDAN ROAD TO THE CENTERLINE OF WEST BRYN MAWR AVENUE;

THENCE EAST ALONG SAID CENTERLINE OF WEST BRYN MAWR AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 IN COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE CONTINUING WEST ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 22 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 10 IN BLOCK 9 IN SAID CAIRNDUFF'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 10 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST VICTORIA STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST VICTORIA STREET TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF WEST ROSEDALE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ROSEDALE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE WEST LINE THEREOF TO THE SOUTH LINE OF WEST GRANVILLE AVENUE;

THENCE CONTINUING NORTH ALONG THE NORTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY TO THE NORTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST GRANVILLE AVENUE TO THE WEST LINE OF LOT 7 IN JOHN N. YOUNG'S GRAND AVENUE ADDITION TO CHICAGO IN SECTION 5;

THENCE NORTH ALONG SAID WEST LINE OF LOT 7 TO THE SOUTH LINE OF THE 16-FOOT-WIDE ALLEY NORTH OF WEST GRANVILLE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16-FOOT-WIDE ALLEY NORTH OF WEST GRANVILLE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE WEST LINE THEREOF TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 IN BLOCK 1 IN BROCKHAUSEN AND FISCHER'S FIRST ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH BROADWAY;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST GRANVILLE AVENUE TO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 39 FEET OF LOT 11 IN BLOCK 5 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST HALF OF SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 39 FEET OF LOT 11 TO THE WEST LINE THEREOF;

THENCE NORTH ALONG SAID WEST LINE OF LOT 11 TO THE NORTH LINE THEREOF;

THENCE EAST ALONG SAID NORTH LINE OF LOT 11 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 29 IN BLOCK 11 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 29 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN J. L COCHRAN'S RESUBDIVISION OF LOTS 1 TO 3 OF BLOCK 12 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST HALF OF SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST GRANVILLE AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST GRANVILLE AVENUE AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 25 IN BLOCK 12 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 25 AND THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST GLENLAKE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST GLENLAKE AVENUE TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF THE 20-FOOT-WIDE ALLEY NORTH OF WEST THORNDALE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE 20-FOOT-WIDE ALLEY NORTH OF WEST THORNDALE AVENUE TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH BROADWAY TO THE NORTH LINE OF THE SOUTH 65.10 FEET OF LOT 17 IN BLOCK 13 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 65.10 FEET OF LOT 17 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY LYING EAST OF AND ADJOINING THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY LYING EAST OF AND ADJOINING THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE NORTH LINE OF LOT 12 IN BLOCK 4 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF LOT 12 TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 15 IN BLOCK 5 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF LOT 15 AND THE NORTH LINE THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 15 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 15 IN BLOCK 6 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 15 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 IN BLOCK 6 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 AND THE NORTH LINE THEREOF TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHERLY LINE OF WEST HOLLYWOOD AVENUE;

THENCE SOUTHEASTERLY ALONG SAID NORTHERLY LINE OF WEST HOLLYWOOD AVENUE TO AN ANGLE POINT IN SAID NORTHERLY LINE;

THENCE EAST ALONG SAID NORTHERLY LINE OF WEST HOLLYWOOD AVENUE TO THE NORTHERLY EXTENSION OF THE EASTERLY LINE OF LOTS 26 THROUGH 36 INCLUSIVE IN BLOCK 21 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY EXTENSION OF THE EASTERLY LINE OF LOTS 26 THROUGH 36 INCLUSIVE AND THE EASTERLY LINE THEREOF TO THE SOUTH LINE OF SAID LOT 36;

THENCE CONTINUING SOUTHWESTERLY ALONG THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF LOT 36 TO THE CENTERLINE OF WEST BRYN MAWR AVENUE;

THENCE EAST ALONG SAID CENTERLINE OF WEST BRYN MAWR AVENUE TO THE EAST LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007;

THENCE SOUTH ALONG SAID EAST LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007 TO THE SOUTHERLY LINE THEREOF;

THENCE WESTERLY ALONG SAID SOUTHERLY LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007, A PORTION OF SAID SOUTHERLY LINE BEING THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, TO THE WEST BOUNDARY LINE OF LINCOLN PARK;

THENCE SOUTH ALONG SAID WEST BOUNDARY LINE OF LINCOLN PARK TO THE SOUTH LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-002;

THENCE WEST ALONG SAID SOUTH LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-002 TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST CATALPA AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF WEST CATALPA AVENUE AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST BERWYN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF LOT 1 IN FOSTER-LAKE SUBDIVISION, A SUBDIVISION OF PART OF THE SOUTH 578.25 FEET OF THE EAST FRACTIONAL HALF OF THE NORTHEAST QUARTER OF SECTION 8;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 TO THE EAST LINE THEREOF;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 1 TO THE NORTHWEST CORNER OF LOT 2 IN SAID FOSTER-LAKE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG THE NORTHERNMOST LINE OF LOT 2 TO A POINT ON A LINE PARALLEL WITH AND 20 FEET EAST FROM THE EAST LINE OF SAID LOT 1;

THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 200 FEET TO THE NORTHERLY LINE OF SAID LOT 2;

THENCE EAST ALONG SAID NORTHERLY LINE OF LOT 2 TO THE EASTERLY LINE THEREOF;

THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF LOT 2 AND THE SOUTHEASTERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO THE EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST WINONA STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WINONA STREET TO THE EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST ARGYLE STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ARGYLE STREET TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST MARGATE TERRACE;

THENCE EAST ALONG SAID NORTH LINE OF WEST MARGATE TERRACE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 5 IN BLOCK 2 IN GEO. K. SPOOR'S SUBDIVISION OF BLOCK 4 OF CONARROE'S RESUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION OF THE EAST LINE OF LOT 5 AND THE EAST LINE THEREOF TO THE NORTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE;

THENCE CONTINUING SOUTH ALONG THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 5 TO THE SOUTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE TO THE WEST LINE OF LOT 19 IN BLOCK 2 IN SAID GEO. K. SPOOR'S SUBDIVISION IN SECTION 8;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 19 AND THE SOUTHERLY EXTENSION THEREOF TO THE CENTERLINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID CENTERLINE OF WEST AINSLIE STREET, A PORTION OF WHICH IS VACATED, TO THE WEST LINE OF NORTH SHERIDAN ROAD AND THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

ALL THAT PART OF SECTIONS 8 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH BROADWAY AND THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 25 IN BLOCK 16 OF COCHRAN'S ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 25 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST BERWYN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE TO THE WEST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION TO THE EAST LINE OF SAID LOT 18, SAID EAST LINE OF LOT 18 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOTS 13 AND 14 IN SAID BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, SAID NORTH LINE OF LOTS 13 AND 14 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST FOSTER AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF SAID LOTS 13 AND 14 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 1 THROUGH 12, INCLUSIVE, IN SAID BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, SAID WEST LINE OF LOTS 1 THROUGH 12, INCLUSIVE, IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, A SUBDIVISION OF PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 61 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION OF PART OF BLOCK 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF A PUBLIC ALLEY;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING SAID LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION, SAID EAST LINE OF THE ALLEY BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST AINSLIE STREET TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, A SUBDIVISION OF PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH,

RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 21 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN AFORESAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 37 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE SOUTH LINE THEREOF;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 24 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE EAST LINE OF SAID LOT 11, SAID EAST LINE OF LOT 11 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE CENTERLINE OF VACATED WEST AINSLIE STREET LYING NORTH OF AND ADJOINING LOTS 1, 2 AND 3 IN CASTLEWOOD SUBDIVISION OF THAT PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION, LYING EAST OF THE CENTERLINE OF SHERIDAN ROAD AND NORTH OF THE SOUTH 5.2 CHAINS OF THE EAST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE CENTERLINE OF VACATED WEST AINSLIE STREET LYING NORTH OF AND ADJOINING LOTS 1, 2 AND 3 IN CASTLEWOOD SUBDIVISION TO THE EAST LINE OF SAID VACATED WEST AINSLIE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF VACATED WEST AINSLIE STREET AND ALONG THE EAST LINE OF LOTS 3 AND 40 IN SAID CASTLEWOOD SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOTS 45 AND 85 IN SAID CASTLEWOOD SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST GUNNISON STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST GUNNISON STREET TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LAWRENCE AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN THE SUBDIVISION OF THE NORTH 4 ACRES OF THE EAST HALF OF THE . NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN SAID SUBDIVISION OF THE NORTH 4 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17 TO THE SOUTH LINE OF SAID LOT 15, SAID SOUTH LINE OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY SOUTH OF WEST LAWRENCE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 9 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION OF THE SOUTH 6 ACRES OF THE NORTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 9 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST LAKESIDE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAKESIDE AVENUE TO THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION OF THE SOUTH 10 RODS OF THE NORTH 30 RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG THE NORTHERLY EXTENSION OF SAID EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION TO THE NORTH LINE OF WEST LAKESIDE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST LAKESIDE AVENUE AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 8 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 102 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 2 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 2 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 6 IN SAID SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 6 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 1 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE EAST LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 206 TO 227, INCLUSIVE, AND THE VACATED ALLEY ADJOINING SAID LOTS 206 TO 227 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 1 BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOTS 238 AND 235 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOTS 238 AND 235 BEING ALSO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF WEST LELAND AVENUE TO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO THE SOUTH LINE OF LOT 14 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 14 IN SHERIDAN DRIVE SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 59 IN SAID SHERIDAN DRIVE SUBDIVISION, SAID EAST LINE OF LOT 59 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF LOTS 1 TO 5 IN BLOCK 4 IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 5 BEING ALSO THE EAST LINE OF SAINT BONIFACIUS CEMETERY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF LOTS 1 TO 5 IN BLOCK 4 IN RUFUS C. HALL'S ADDITION TO ARGYLE AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 6 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 6 IN RUFUS C. HALL'S ADDITION TO ARGYLE TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN HERMAN NETHER ET AL. RESUBDIVISION OF BLOCK 1 (EXCEPT LOTS 1, 2 AND 3) IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 17 IN HERMAN NETHER ET AL. RESUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 17 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 19 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION OF CHYTRAUS' ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 19 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST WINNEMAC AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 19 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION TO THE WEST LINE OF LOT 20 IN SAID BLOCK 1 IN A. J. BROWN'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 20 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOT 29 IN BLOCK 2 IN SAID A. J. BROWN'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 29, SAID NORTH LINE OF LOT 29 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST CARMEN AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST CARMEN AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 27 IN SAID BLOCK 2 OF A. J. BROWN'S SUBDIVISION, SAID EAST LINE OF LOT 27 BEING ALSO THE WEST LINE OF A 6 FOOT ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 27 IN SAID BLOCK 2 OF A. J. BROWN'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST CARMEN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST CARMEN AVENUE TO THE EAST LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054;

THENCE NORTH ALONG SAID EAST LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054 TO THE NORTH LINE THEREOF, SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054 BEING ALSO THE SOUTH LINE OF LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE TO THE EAST LINE OF THE WEST 30 FEET OF SAID LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE;

THENCE NORTH ALONG SAID EAST LINE OF THE WEST 30 FEET OF SAID LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST WINONA STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINONA STREET TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE POINT OF BEGINNING AT THE SOUTH LINE OF WEST FOSTER AVENUE.

ALSO EXCEPTING THEREFROM:

MONTROSE & CLARENDON REDEVELOPMENT PROJECT AREA.

ALL THAT PART OF SECTIONS 16 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO THE POINT OF INTERSECTION OF THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG THE EAST LINE OF NORTH CLARENDON AVENUE TO THE POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST SUNNYSIDE AVENUE BEING ALSO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 42 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND ALONG THE SOUTH LINE OF WEST SUNNYSIDE AVENUE AND ITS WESTERLY EXTENSION TO THE EAST LINE OF LOT 41 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 41 AND ITS SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 47 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO THE NORTH LINE OF WEST AGATITE AVENUE BEING ALSO THE SOUTH LINE OF LOTS 47 TO 50, INCLUSIVE, IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF WEST AGATITE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 8 IN BLOCK 1 OF JOHN N. YOUNG'S SUBDIVISION OF LOT 1 AND THE VACATED HALF OF THE STREET NORTH OF AND ADJACENT TO SAID LOT 1 IN SUPERIOR COURT PARTITION OF THE SOUTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG THE NORTHERLY AND SOUTHERLY EXTENSIONS OF THE EAST LINE OF SAID LOT 8 AND THE EAST LINES OF LOTS 8 AND LOT 17 IN BLOCK 1 OF SAID JOHN N. YOUNG'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSIONS THEREOF TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE AND ITS EASTERLY EXTENSION TO THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE;

THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE AND ITS NORTHWESTERLY EXTENSION TO THE NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE AND ITS SOUTHWESTERLY EXTENSION TO THE SOUTHEAST CORNER OF LOT 25 IN EDDY'S SUBDIVISION OF THE SOUTH 10 RODS OF THE NORTH 80 RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17 (EXCEPT THE NORTH 8 FEET THEREOF) TOGETHER WITH THAT PART OF SECTION 16 LYING EAST OF AND ADJOINING SAID 10 RODS, ALL IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 IN EDDY'S SUBDIVISION BEING ALSO THE NORTH LINE OF WEST WILSON AVENUE AND ITS WESTERLY EXTENSION TO THE SOUTHEAST CORNER OF LOT 23 IN SAID EDDY'S SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF NORTH CLARENDON AVENUE AND ITS NORTHERLY EXTENSION TO THE POINT OF BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF JOHN YALE'S RESUBDIVISION OF BLOCKS 38, 39, 40, 42, 43, 44, 45, 57, 58, 59, 60, 61 AND 72 IN ELSTON'S ADDITION TO CHICAGO IN SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 16 IN SAID BLOCK 40;

THENCE NORTH 89 DEGREES 52 MINUTES 39 SECONDS EAST ALONG THE NORTH LINE OF LOTS 16 THROUGH 30 IN SAID BLOCK 40, AND THE EASTERLY PROJECTION THEREOF, 436.57 FEET INCLUSIVE, TO THE EAST LINE OF DAYTON STREET;

11/30/2016

SPECIAL MEETING

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THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID EAST LINE, 356.18 FEET TO THE EASTERLY PROJECTION OF THE NORTH LINE OF LOT 26 IN SAID BLOCK 44;

THENCE SOUTH 89 DEGREES 53 MINUTES 18 SECONDS WEST ALONG SAID EASTERLY PROJECTION AND SAID NORTH LINE AND THE WESTERLY PROJECTION OF SAID NORTH LINE AND THE NORTH LINE OF LOT 16 IN SAID BLOCK 44, A DISTANCE OF 291.30 FEET TO THE SOUTHERLY PROJECTION OF THE WEST LINE OF LOT 9 IN SAID BLOCK 44;

THENCE NORTH 00 DEGREES 00 MINUTES 24 SECONDS WEST ALONG SAID SOUTHERLY PROJECTION AND ALONG SAID WEST LINE AND ALONG A LINE DRAWN BETWEEN THE NORTHWEST CORNER OF SAID LOT 9 AND THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 40, A DISTANCE OF 187.14 FEET TO A LINE PARALLEL WITH AND 19.00 FEET SOUTH OF, AS MEASURED AT RIGHT ANGLES TO, THE SOUTH LINE OF LOTS 16 THROUGH 21, BOTH INCLUSIVE, IN SAID BLOCK 40;

THENCE SOUTH 89 DEGREES 52 MINUTES 39 SECONDS WEST ALONG SAID PARALLEL LINE, 211.21 FEET TO THE WEST LINE OF FREMONT STREET;

THENCE NORTH 00 DEGREES 00 MINUTES 45 SECONDS WEST ALONG SAID WEST LINE, 168.99 FEET TO THE WESTERLY PROJECTION OF THE NORTH LINE OF LOT 16 IN BLOCK 40 OF SAID JOHN YALE'S RESUBDIVISION;

THENCE NORTH 89 DEGREES 52 MINUTES 39 SECONDS EAST ALONG SAID WESTERLY PROJECTION, 66.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

ALL THAT PART OF SECTIONS 16 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH MAGNOLIA AVENUE WITH THE NORTH LINE OF WEST WILSON AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WILSON AVENUE TO THE EAST LINE OF LOT 49 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 49 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 10 FEET OF SAID LOT 20 IN SHERIDAN DRIVE SUBDIVISION TO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LELAND AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOTS 4 THROUGH 19, INCLUSIVE, IN THE RESUBDIVISION OF LOTS 206 TO 227, INCLUSIVE, AND THE VACATED ALLEY ADJOINING SAID LOTS 206 TO 227 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOTS 4 THROUGH 19, INCLUSIVE, IN THE RESUBDIVISION OF LOTS 206 TO 227 BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT OF WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT OF WAY TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE WEST LINE OF LOT 159 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL

MERIDIAN, SAID WEST LINE OF LOT 159 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 6 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 102 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 102 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 2 AND 3 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION, SAID WEST LINE OF LOTS 2 AND 3 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 8 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION OF THE SOUTH SIX ACRES OF THE NORTH TEN ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 3 BEING ALSO THE NORTH LINE OF WEST LAKESIDE AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND ALONG THE NORTH LINE OF WEST LAKESIDE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION OF THE SOUTH TEN RODS OF THE NORTH THIRTY RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION AND ALONG THE EAST LINE OF LOT 21 IN SAID HORACE A. GOODRICH'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOT 20 IN J. A. W. REES SUBDIVISION OF THE SOUTH TEN RODS OF THE NORTH FORTY RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST

OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE EAST LINE OF LOT 21 IN SAID J. A. W. REES SUBDIVISION TO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LELAND AVENUE TO THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLARENDON AVENUE TO THE SOUTH LINE OF WEST WILSON AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WILSON AVENUE TO THE WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION OF LOTS 5 AND 6 IN RUFUS C. HALL'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION A DISTANCE OF 79.336 FEET, MORE OR LESS, TO A NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032;

THENCE WEST ALONG SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032 TO THE EAST LINE OF LOT 2 IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 2 IN CHRISTIAN KURZ'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN CHRISTIAN KURZ'S RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029 TO THE SOUTH LINE OF SAID LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION TO THE WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H. J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H.J. WALLINGFORD'S SUBDIVISION TO THE NORTH LINE OF WEST WINDSOR AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINDSOR AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN A. L. BLETCH'S SUBDIVISION OF ALL OF LOT 11 AND (EXCEPT THE WEST 40.865 FEET THEREOF) OF LOT 12 IN H.J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 3 IN A. L. BLETCH'S SUBDIVISION TO THE NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLARENDON AVENUE TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION OF LOT 1 AND THE VACATED HALF OF THE STREET NORTH OF AND ADJACENT TO SAID LOT 1, IN THE SUPERIOR COURT PARTITION OF THE SOUTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 15;

THENCE EAST ALONG SAID NORTH LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN SAID BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTH LINE OF WEST AGATITE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST AGATITE AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-403-023, SAID PROPERTY BEING PART OF LOT 3 AND ALL OF LOT 2 IN BLOCK 2 OF BUENA PARK SUBDIVISION OF PART OF INGELHART'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-403-023 AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 44 IN AFORESAID BLOCK 2 OF BUENA PARK SUBDIVISION, SAID EAST LINE OF LOT 44 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION BEING ALSO THE WEST LINE OF NORTH CLIFTON AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE NORTH LINE OF SAID LOT 287, SAID NORTH LINE OF LOT 287 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST MONTROSE AVENUE TO THE WEST LINE OF LOT 290 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION, SAID WEST LINE OF LOT 290 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH RACINE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH RACINE AVENUE AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 12 IN THE SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 12 BEING ALSO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE WEST LINE OF NORTH RACINE AVENUE TO THE SOUTH LINE OF THE NORTH TEN FEET OF LOT 4 IN SAID SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH TEN FEET OF LOT 4 IN SAID SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE WEST LINE OF SAID LOT 4, SAID WEST LINE OF LOT 4 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 17 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE EAST LINE OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 34 IN SAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 34 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 39 IN THE SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER, EXCEPT THE EAST 569.25 FEET THEREOF, OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 39 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH TWO FEET OF LOT 30 IN AFORESAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH TWO FEET OF LOT 30 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 28 IN SAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 20 FEET OF LOT 28 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 45 IN AFORESAID SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER, EXCEPT THE EAST 569.25 FEET THEREOF, OF SECTION 17, TOWNSHIP 40

NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 45 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF WEST SUNNYSIDE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST SUNNYSIDE AVENUE TO THE EAST LINE OF LOT 37 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 37 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE SOUTH LINE OF LOT 46 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 46 IN SHERIDAN DRIVE SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE POINT OF BEGINNING AT THE NORTH LINE OF WEST WILSON AVENUE.

ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS

AND INCLUDING THE FOLLOWING:

THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION OF THE NORTH LINE OF WEST BERWYN AVENUE AND THE WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY (AKA CHICAGO RAPID TRANSIT COMPANY RIGHT-OF-WAY);

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY TO A POINT ON A LINE THAT IS 100 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST BALMORAL AVENUE;

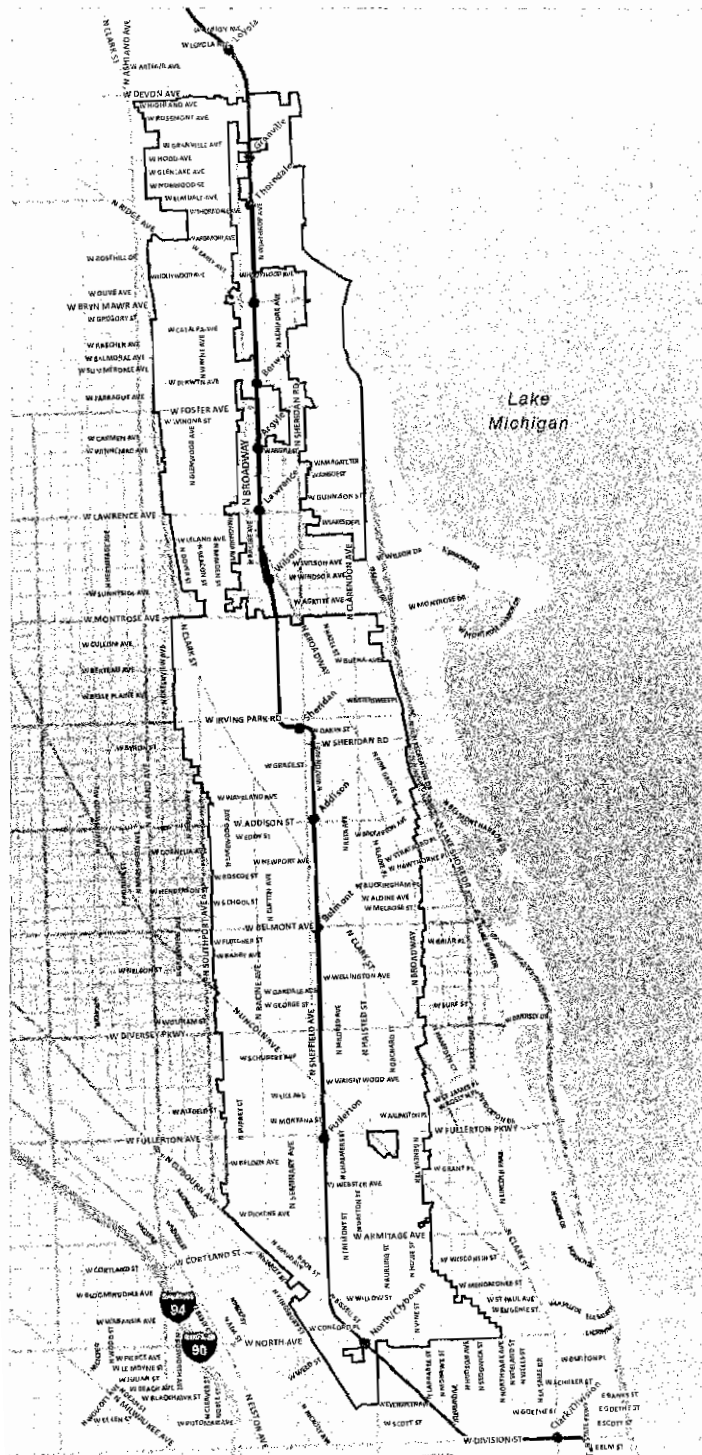
THENCE EAST ALONG SAID LINE THAT IS 100 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST BALMORAL AVENUE TO A POINT ON THE EAST LINE OF SAID CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY TO A POINT ON SAID NORTH LINE OF WEST BERWYN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Exhibit "D".
(To Ordinance)

Map Of Area.



RED AND PURPLE MODERNIZATION (RPM) PHASE ONE PROJECT REDEVELOPMENT PROJECT AREA

Legend

- Proposed RPA Boundary
- CTA Red Line
- CTA Red Line Stations

November 2016

Prepared by
SB Friedman Development Advisors
for
Chicago Transit Authority
and
City of Chicago

Sources: City of Chicago,
Cook County, Esri, SB Friedman

Rules Suspended -- DESIGNATION OF RED AND PURPLE MODERNIZATION (RPM) PHASE ONE PROJECT REDEVELOPMENT PROJECT AREA AS TAX INCREMENT FINANCING DISTRICT.

[O2016-8577]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 10:59 A.M.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, A public meeting ("Public Meeting") was held in compliance with the requirements of Section 5/11-74.4-6(e) of the Act, on September 13, 2016, at 6:00 P.M., at Sullivan Athletic Center, 2323 North Sheffield Avenue, Chicago, Illinois 60614; and

WHEREAS, The Plan (including the related eligibility report and the feasibility study) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act, since September 20, 2016, being a date not less than 10 days before the meeting of the Community Development Commission of the City ("Commission") at which the Commission adopted Resolution 16-CDC-24 on September 30, 2016, fixing the time and place for a public hearing ("Hearing"), at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, Pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of the Plan (including the related eligibility report and the feasibility study) was sent by mail on October 6, 2016, which is within a reasonable time after the adoption by the Commission of Resolution 16-CDC-24 to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Area and (ii) located within 750 feet of the boundaries of the Area (or, if applicable, were determined to be the 750 residential addresses that were closest to the boundaries of the Area); and (b) organizations and residents that were registered interested parties for such Area; and

WHEREAS, A meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board"), was convened upon the provision of due notice on October 21, 2016, to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area, and other matters, if any, properly before it; and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, on November 16, 2016, the Commission held the Hearing concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 16-CDC-30, recommending to the City Council approval of the Plan, among other related matters; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in an ordinance of the City of Chicago, Illinois, approving a redevelopment plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. A map of the Area, which also depicts the street location (as near as practicable) for the Area, is attached hereto and incorporated herein as Exhibit B.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings:

a. The Area is within a transit facility improvement area that has been established pursuant to Section 5/11-74.4-3.3 of the Act; and

b. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act.

SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to the Act, including Sections 5/11-74.4-3.3 and 5/11-74.4-4 of the Act.

SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

[Exhibit "B" referred to in this ordinance printed
on page 39007 of this *Journal*.]

Exhibit "A" referred to in this ordinance reads as follows:

*Exhibit "A".**Legal Description Of Area.*

THAT PART OF SECTIONS 5, 8, 9, 16, 17, 20, 21, 28, 29, 32 AND 33 IN TOWNSHIP 40 NORTH AND PART OF SECTIONS 4 AND 5 IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST NORTH AVENUE AND THE CENTERLINE OF NORTH NORTH PARK AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST NORTH AVENUE TO A POINT ON THE EAST LINE OF NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE NORTH LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE WESTERLY, NORTHERLY, SOUTHWESTERLY, WESTERLY AND NORTHERLY ALONG SAID NORTH LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO A POINT ON THE SOUTH LINE OF WEST NORTH AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST NORTH AVENUE TO A POINT ON THE EAST LINE OF NORTH HALSTED STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH HALSTED STREET TO A POINT ON THE NORTH LINE OF WEST EVERGREEN AVENUE;

THENCE WEST AND SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST EVERGREEN AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF NORTH KINGSBURY STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH KINGSBURY STREET TO A POINT ON THE SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 9 IN BLOCK 7 IN THE SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED JANUARY 29, 1865;

THENCE NORTHEASTERLY ALONG SAID SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 9 TO A POINT 115.0 FEET EASTERLY OF THE EASTERLY LINE OF NORTH KINGSBURY STREET;

THENCE NORTHWESTERLY PARALLEL WITH THE EASTERLY LINE OF NORTH KINGSBURY STREET, 47.0 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 17 IN SAID BLOCK 7;

THENCE NORTHEASTERLY ALONG SAID SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 17 IN SAID BLOCK 7 TO A POINT ON THE SOUTHWESTERLY LINE OF NORTH MARCEY STREET;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH MARCEY STREET TO THE SOUTHWESTERLY EXTENSION OF THE SOUTHEASTERLY LINE OF LOT 7 IN BLOCK 6 IN SAID SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTHEASTERLY ALONG SAID SOUTHWESTERLY EXTENSION AND SOUTHEASTERLY LINE OF LOT 7 AND THE SOUTHEASTERLY LINE OF LOT 20 IN SAID BLOCK 6, EXTENDED NORTHEASTERLY TO THE CENTERLINE OF NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO THE CENTERLINE OF WEST WISCONSIN STREET;

THENCE SOUTHWESTERLY ALONG SAID CENTERLINE OF WEST WISCONSIN STREET TO THE NORTHEASTERLY LINE OF NORTH MARCEY STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH MARCEY STREET TO THE SOUTHWEST CORNER OF LOT 5 IN BLOCK 5 IN SAID SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 5 AND THE SOUTHEASTERLY LINE OF LOT 24 IN SAID BLOCK 5, EXTENDED NORTHEASTERLY TO THE CENTERLINE OF NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO A POINT THAT IS AT RIGHT ANGLES TO A SEPARATE POINT THAT IS 147.57 FEET NORTHWEST, ALONG THE SOUTHWESTERLY LINE OF SAID NORTH CLYBOURN AVENUE, OF THE MOST EASTERLY CORNER OF LOT 14 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 22, 1882 AS DOCUMENT NUMBER 433835, SAID POINT IS 12.5 FEET EASTERLY OF AND PARALLEL TO THE CENTERLINE OF THE MOST EASTERLY C M ST. P & P RR TRACK (aka MOST NORTHERLY CORNER OF TAX PARCEL NO. 14-32-132-011);

THENCE NORTHEASTERLY AT RIGHT ANGLES TO SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF SAID NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH CLYBOURN AVENUE TO A POINT ON THE SOUTHEASTERLY LINE OF NORTH WAYNE AVENUE;

THENCE NORTHEASTERLY AND NORTHERLY ALONG SAID SOUTHEASTERLY LINE OF NORTH WAYNE AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 23 IN THE RESUBDIVISION OF SUB BLOCK 12 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED OCTOBER 9, 1872 AS DOCUMENT NUMBER 61000;

THENCE WEST ALONG SAID EASTERLY EXTENSION TO THE SOUTHEAST CORNER OF SAID LOT 23;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 23, 75.73 FEET;

THENCE NORTH ALONG A LINE TO A POINT ON THE NORTH LINE OF LOT 21 IN SAID RESUBDIVISION OF SUB BLOCK 12, SAID POINT BEING 74.72 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 21, SAID LINE BEING A RIGHT ANGLE TO SAID NORTH LINE;

THENCE CONTINUING NORTH ALONG THE PREVIOUS COURSE EXTENDED TO A POINT ON THE NORTH LINE OF WEST WEBSTER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WEBSTER AVENUE TO THE SOUTHWEST CORNER OF LOT 27 IN BLOCK 5 OF GEORGE WARD'S SUBDIVISION OF BLOCK 12 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 27 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WEBSTER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT ON THE SOUTH LINE OF WEST FULLERTON AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 32 FEET OF LOT 8 IN COUNTY CLERK'S DIVISION OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED JUNE 21, 1877 AS DOCUMENT NUMBER 139645;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 32 FEET OF LOT 8, 362.33 FEET;

THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 32 FEET TO A POINT ON THE EAST LINE OF SAID LOT 8;

THENCE NORTH ALONG SAID EAST LINE OF LOT 8 TO A POINT ON THE SOUTH LINE OF THE NORTH 121 FEET OF SAID LOT 8;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 121 FEET TO A POINT ON THE WEST LINE OF SAID LOT 8;

THENCE NORTH ALONG SAID WEST LINE OF LOT 8 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ALTGELD STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ALTGELD STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE AFORESAID EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE NORTH LINE OF AN EAST-WEST ALLEY THAT IS LYING WEST OF NORTH WAYNE AVENUE AND SOUTH OF WEST WRIGHTWOOD AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND NORTH LINE OF THE EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 4 IN THE SUBDIVISION OF PART OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED DECEMBER 8, 1884 AS DOCUMENT NUMBER 594481;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF SAID WEST WRIGHTWOOD AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WRIGHTWOOD AVENUE TO THE SOUTHWEST CORNER OF LOT 34 IN ALTGELD'S SUBDIVISION, AS RECORDED AUGUST 23, 1882 AS DOCUMENT NUMBER 406323;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 34 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST WRIGHTWOOD AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY AND THE EASTERLY EXTENSION THEREOF TO A POINT ON AFORESAID EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT ON THE NORTH LINE OF WEST DIVERSEY PARKWAY;

THENCE WEST ALONG SAID NORTH LINE OF WEST DIVERSEY PARKWAY TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 7 IN MRS. PRICE'S SUBDIVISION, AS RECORDED FEBRUARY 28, 1993 AS DOCUMENT NUMBER 5136606;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 7 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST DIVERSEY PARKWAY;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN SAID MRS. PRICE'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WOLFRAM STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST WOLFRAM STREET TO THE SOUTHWEST CORNER OF LOT 22 IN ERNEST E PRUSSING'S SUBDIVISION, AS RECORDED SEPTEMBER 6, 1882 AS DOCUMENT NUMBER 418167;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 22 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 35 IN SAID ERNEST E PRUSSING'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF LOT 35 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GEORGE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GEORGE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN THE RESUBDIVISION OF LOTS 40 TO 46, INCLUSIVE, IN S. D. JACOBSON'S SUBDIVISION, AS RECORDED JANUARY 7, 1886 AS DOCUMENT NUMBER 682338;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST GEORGE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO THE NORTHEAST CORNER OF LOT 4 IN SAID RESUBDIVISION OF LOTS 40 TO 46;

THENCE NORTHERLY TO THE MOST SOUTHEAST CORNER OF LOT 12 IN S. D. JACOBSON'S SUBDIVISION, AS RECORDED MAY 10, 1873 AS DOCUMENT NUMBER 101458, SAID MOST SOUTHEAST CORNER OF LOT 12 ALSO BEING A POINT ON THE NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY TO THE MOST WESTERLY CORNER OF LOT 15 IN SAID S. D. JACOBSON'S SUBDIVISION;

THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 15 AND THE NORTHEASTERLY EXTENSION THEREOF TO A POINT ON THE NORTHEASTERLY LINE OF NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH LINCOLN AVENUE TO THE MOST WESTERLY CORNER OF LOT 7 IN GROSS AND COUNSELMAN'S SUBDIVISION, AS RECORDED SEPTEMBER 19, 1882 AS DOCUMENT NUMBER 420677, SAID MOST WESTERLY CORNER OF LOT 7 ALSO BEING A POINT ON A SOUTHEASTERLY LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY;

THENCE NORTHEASTERLY ALONG SAID SOUTHEASTERLY LINE OF THE NORTHEASTERLY-SOUTHWESTERLY ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE NORTHEASTERLY LINE OF LOT 6 IN SAID GROSS AND COUNSELMAN'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION AND THE NORTHEASTERLY LINE OF LOT 6 TO THE SOUTHEAST CORNER OF LOT 53, IN SAID GROSS AND COUNSELMAN'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 53 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 53 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WELLINGTON AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WELLINGTON AVENUE TO THE SOUTHWEST CORNER OF LOT 7 IN THE SUBDIVISION OF THE WEST 250 FEET OF THE SOUTH HALF OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTHEAST OF THE CENTER OF LINCOLN AVENUE, AS RECORDED NOVEMBER 14, 1883 AS DOCUMENT NUMBER 507809;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 14 IN SAID SUBDIVISION OF THE WEST 250 FEET;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 14 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST NELSON STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST NELSON STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 274 IN JOHN P. ALTGELD'S SUBDIVISION, AS RECORDED MARCH 10, 1883 AS DOCUMENT NUMBER 453024;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 274 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 256 IN SAID JOHN P. ALTGELD'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 256 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST BARRY AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 242 IN SAID JOHN P. ALTGELD'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 242 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BARRY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 207 IN SAID JOHN P. ALTGELD'S SUBDIVISION, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BELMONT AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BELMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 12 IN BLOCK 4 IN WM. J. GOUDY'S SUBDIVISION, AS RECORDED APRIL 19, 1887 AS DOCUMENT NUMBER 818625;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 12 IN BLOCK 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BELMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF SAID WEST BELMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 46 IN BLOCK 4 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 46 IN BLOCK 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST MELROSE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MELROSE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 13 IN BLOCK 3 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND WEST LINE OF LOT 13 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 45 IN BLOCK 3 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 45 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST SCHOOL STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 13 IN BLOCK 2 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 13 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 45 IN BLOCK 2 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 45 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HENDERSON STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 13 IN BLOCK 1 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 13 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST HENDERSON STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST HENDERSON STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 44 IN SAID BLOCK 1 IN WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 44 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ROSCOE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ROSCOE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 15 FEET OF LOT 29 IN BLOCK 7 OF OLIVER'S SUBDIVISION, AS RECORDED JANUARY 12, 1891 AS DOCUMENT NUMBER 1401477;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE EAST 15 FEET OF LOT 29 TO THE NORTHWEST CORNER OF SAID EAST 15 FEET OF LOT 29;

THENCE NORTH TO THE SOUTHEAST CORNER OF LOT 7 IN BERTHA COCKBURNS' SUBDIVISION, AS RECORDED MARCH 26, 1908 AS DOCUMENT NUMBER 4177938;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 7 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST NEWPORT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST NEWPORT AVENUE TO A POINT ON THE WEST LINE OF THE EAST 1 FOOT OF LOT 27 IN BLOCK 6 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 1 FOOT OF LOT 27 TO THE NORTHWEST CORNER OF SAID EAST 1 FOOT OF LOT 27, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST NEWPORT AVENUE;

THENCE EAST ON SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 20 FEET OF LOT 16 IN SAID BLOCK 6 OF OLIVER'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 20 FEET OF LOT 16 TO A POINT ON THE SOUTH LINE OF WEST CORNELIA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 20 FEET OF LOT 28 IN BLOCK 3 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 20 FEET OF LOT 28 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID POINT ALSO BEING A POINT ON AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CORNELIA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 20 FEET OF LOT 16 IN BLOCK 3 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 20 FEET OF LOT 16 IN BLOCK 3 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST EDDY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST EDDY AVENUE TO THE SOUTHWEST CORNER OF LOT 27 IN BLOCK 2 OF SAID OLIVER'S SUBDIVISION, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ADDISON STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ADDISON STREET TO THE SOUTHWEST CORNER OF LOT 24 IN BLOCK 12 OF THE SUBDIVISION OF BLOCKS 11 AND 12 IN EDSON'S SUBDIVISION, AS RECORDED DECEMBER 6, 1887 AS DOCUMENT NUMBER 901987;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 24 IN BLOCK 12 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTHERLY TO THE SOUTHWEST CORNER OF LOT 29 IN SAID BLOCK 12, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE TO THE NORTHWEST CORNER OF LOT 42 IN SAID BLOCK 12;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 42 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WAYNE AVENUE TO THE NORTHEAST CORNER OF LOT 44 IN SAID BLOCK 12;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 44 TO THE WEST LINE OF THE EAST 69.68 FEET OF LOTS 45 AND 46 IN SAID BLOCK 12;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 69.68 FEET OF LOTS 45 AND 46 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WAVELAND AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WAVELAND AVENUE TO THE SOUTHWEST CORNER OF LOT 28 IN BLOCK 5 OF MILLER'S SUBDIVISION, AS RECORDED SEPTEMBER 18, 1899 AS DOCUMENT NUMBER 2869897, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN SAID BLOCK 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 22 TO A POINT ON THE EAST LINE OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SOUTHPORT AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 8 IN BLOCK 2 IN ROOD'S SUBDIVISION, AS RECORDED AUGUST 19, 1890 AS DOCUMENT NUMBER 1321944 AND CORRECTION NOTE RECORDED FEBRUARY 21, 1911 AS DOCUMENT NUMBER 4710730;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 8 IN BLOCK 2 TO THE SOUTHWEST CORNER OF SAID LOT 8, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SOUTHPORT AVENUE TO A POINT ON THE SOUTH LINE OF WEST GRACE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GRACE STREET TO A POINT ON THE WEST LINE OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SOUTHPORT AVENUE TO THE SOUTHEAST CORNER OF THE NORTH 26.25 FEET OF LOT 14 IN BLOCK 4 OF LAKE VIEW HIGH SCHOOL SUBDIVISION, AS RECORDED AUGUST 1, 1884 AS DOCUMENT NUMBER 564577;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 26.25 FEET OF LOT 14 IN BLOCK 4 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF LOT 16 IN SAID BLOCK 4;

THENCE NORTH ALONG SAID EAST LINE OF LOT 16 AND THE EAST LINES OF LOTS 17 THROUGH 19, INCLUSIVE, TO THE NORTHEAST CORNER OF SAID LOT 19;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 19 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF NORTH JANSSEN AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF SAID NORTH JANSSEN AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST IRVING PARK ROAD AND WEST OF SAID NORTH JANSSEN AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF THE EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 6 IN BLOCK 2 IN LAKE VIEW HIGH SCHOOL SUBDIVISION, AS RECORDED AUGUST 1, 1884 AS DOCUMENT NUMBER 564577;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 6 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF SAID WEST IRVING PARK ROAD;

THENCE NORTH TO A POINT ON THE NORTH LINE OF SAID WEST IRVING PARK ROAD, SAID POINT BEING THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 20 IN BLOCK 4 IN ASHLAND ADDITION TO RAVENSWOOD, AS RECORDED APRIL 15, 1890 AS DOCUMENT NUMBER 1251214;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 20 IN BLOCK 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST IRVING PARK ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST IRVING PARK ROAD TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 11 IN SAID BLOCK 4;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 11 IN SAID BLOCK 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST CUYLER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST CUYLER AVENUE TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 20 IN BLOCK 3 IN SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 20 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CUYLER AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 12 IN SAID BLOCK 3;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 12 IN BLOCK 3 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BELLE PLAINE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELLE PLAINE AVENUE TO THE SOUTHWEST CORNER OF THE EAST 32.5 FEET OF LOT 20 IN BLOCK 2 IN SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 32.5 FEET OF LOT 20 IN BLOCK 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BELLE PLAINE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BELLE PLAINE AVENUE TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 12 IN SAID BLOCK 2;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 12 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST WARNER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WARNER AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 20 IN BLOCK 1 OF SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 20 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WARNER AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 10 IN SAID BLOCK 1;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 10 IN BLOCK 1 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BERTEAU AVENUE;

THENCE WEST ALONG THE NORTH LINE OF SAID WEST BERTEAU AVENUE TO THE SOUTHWEST CORNER OF LOT 11 IN F. SULZER'S ADDITION TO BELLE PLAINE AVENUE, AS RECORDED NOVEMBER 4, 1886 AS DOCUMENT NUMBER 769570;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 11 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BERTEAU AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BERTEAU AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 47 IN ALBERT SULZER'S SUBDIVISION, AS RECORDED OCTOBER 17, 1900 AS DOCUMENT NUMBER 3021925;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 47 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HUTCHINSON STREET;

THENCE NORTH TO A POINT ON THE NORTH LINE OF SAID WEST HUTCHINSON STREET, SAID POINT BEING THE SOUTHWEST CORNER OF LOT 20 IN SAID ALBERT SULZER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 20 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST HUTCHINSON STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 11 IN SAID ALBERT SULZER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 11 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST CULLOM AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST CULLOM AVENUE TO THE SOUTHWEST CORNER OF THE EAST 15 FEET OF LOT 30 IN BLOCK 2 IN SULZER'S ADDITION TO RAVENSWOOD, AS RECORDED JULY 18, 1889 AS DOCUMENT NUMBER 1130564;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 15 FEET OF LOT 30 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CULLOM AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST CULLOM AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 10 FEET OF LOT 11 IN SAID BLOCK 2 IN SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF THE EAST 10 FEET OF LOT 11 IN SAID BLOCK 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST PENSACOLA AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST PENSACOLA AVENUE TO THE SOUTHWEST CORNER OF LOT 26 IN BLOCK 1 OF SAID SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 26 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST PENSACOLA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 7 IN SAID BLOCK 1 IN SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 1 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST MONTROSE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST MONTROSE AVENUE TO THE EAST LINE OF NORTH BEACON STREET;

THENCE NORTH ALONG SAID EAST LINE OF BEACON STREET TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 76 IN THE SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 17 (EXCEPT THE EAST 569.25 FEET THEREOF), AS RECORDED JUNE 4, 1912 AS DOCUMENT NUMBER 4980647;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 76 TO THE SOUTHWEST CORNER OF LOT 76 THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 76 THROUGH 73, INCLUSIVE, AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST SUNNYSIDE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST SUNNYSIDE AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST LAWRENCE AVENUE TO A POINT ON THE EASTERLY LINE OF SAID NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO THE SOUTHWEST CORNER OF LOT 8 IN COLLOT'S ARGYLE SUBDIVISION, AS RECORDED MARCH 29, 1888 AS DOCUMENT NUMBER 937480;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 8 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EASTERLY LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ARGYLE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ARGYLE STREET TO THE SOUTHWEST CORNER OF THE EAST 74.17 FEET OF LOT 5 IN C.J. DRIEVER'S SUBDIVISION, AS RECORDED AUGUST 2, 1915 AS DOCUMENT NUMBER 5682902;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 74.17 FEET OF LOT 5 TO THE NORTHWEST CORNER THEREOF;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 5 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LOT 4 IN SAID C.J. DRIEVER'S SUBDIVISION, SAID POINT BEING THE WEST END OF AN EAST-WEST JOG IN SAID WEST LINE OF LOT 4;

THENCE EAST ALONG SAID EAST-WEST JOG IN SAID WEST LINE OF LOT 4 TO THE EAST END THEREOF;

THENCE NORTH ALONG SAID WEST LINE OF LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF LOT 2 IN R. W. MATTESON'S RESUBDIVISION, AS RECORDED NOVEMBER 21, 1916 AS DOCUMENT NUMBER 5997145;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 2 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WINNEMAC AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WINNEMAC AVENUE TO THE SOUTHWEST CORNER OF LOT 9 IN W.M. LEMOYNE'S SUBDIVISION, AS RECORDED APRIL 7, 1887 AS DOCUMENT NUMBER 814430;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 9 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WINNEMAC AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID SOUTHERLY EXTENSION AND THE EASTERLY LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO A POINT ON THE EASTERLY LINE OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST GREGORY STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GREGORY STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, IN THE DIVISION OF THE NORTH 10 ACRES, AS RECORDED MAY 21, 1886 AS DOCUMENT NUMBER 721079;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, TO THE NORTHWEST CORNER OF SAID EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF LOT 10 IN SAID DIVISION OF THE NORTH 10 ACRES;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 10 TO A POINT ON SAID SOUTH LINE LYING 124 FEET EAST OF THE SOUTHWEST CORNER THEREOF;

THENCE NORTHWESTERLY TO A POINT ON THE SOUTH LINE OF THE RESUBDIVISION OF LOTS 8 AND 9 IN THE DIVISION OF THE NORTH 10 ACRES, AS RECORDED APRIL 30, 1896 AS DOCUMENT NUMBER 2380553, SAID POINT LYING 117 FEET EAST OF THE SOUTHWEST CORNER OF SAID RESUBDIVISION OF LOTS 8 AND 9;

THENCE EAST ALONG SAID SOUTH LINE TO THE SOUTHWEST CORNER OF LOT 4 IN SAID RESUBDIVISION OF LOTS 8 AND 9;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST BRYN MAWR AVENUE;

THENCE NORTHERLY TO THE SOUTHWEST CORNER OF LOT 34 IN BRYN MAWR ADDITION TO EDGEWATER, AS RECORDED FEBRUARY 27, 1909 AS DOCUMENT NUMBER 4334209, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST HOLLYWOOD AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST HOLLYWOOD AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE EASTERLY LINE OF A NORTHWESTERLY- SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF THE NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET TO THE SOUTHWEST CORNER OF LOT 119 IN CLARK STREET ADDITION, AS RECORDED AUGUST 28, 1890 AS DOCUMENT NUMBER 1325705;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 119 TO THE SOUTHEAST CORNER THEREOF;

THENCE NORTH ALONG THE EAST LINE OF SAID LOT 119 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST EDGEWATER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST EDGEWATER AVENUE TO THE SOUTHWEST CORNER OF THE EAST 5 FEET OF LOT 51 IN SAID CLARK STREET ADDITION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 5 FEET OF LOT 51 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST EDGEWATER AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST EDGEWATER AVENUE TO THE SOUTHWEST CORNER OF LOT 37 IN SAID CLARK STREET ADDITION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 37 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST VICTORIA STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST VICTORIA STREET TO THE SOUTHWEST CORNER OF LOT 25 IN KATHERINE HANSEN'S ADDITION TO CHICAGO, AS RECORDED SEPTEMBER 4, 1900 AS DOCUMENT NUMBER 3004207;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 25 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST VICTORIA STREET;

THENCE EAST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST VICTORIA STREET TO THE SOUTHWEST CORNER OF LOT 4 IN RAMIUS & PETERSEN'S SUBDIVISION, AS RECORDED OCTOBER 13, 1914 AS DOCUMENT NUMBER 5510977;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ARDMORE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARDMORE AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 4 IN HENRY P. KRANSZ'S RESUBDIVISION, AS RECORDED SEPTEMBER 29, 1909 AS DOCUMENT NUMBER 4445018;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING THE SOUTHWEST CORNER OF LOT 3 IN SAID HENRY P. KRANSZ'S RESUBDIVISION;

THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE TO A POINT ON SAID SOUTH LINE OF WEST ARDMORE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARDMORE AVENUE TO A POINT ON THE EAST LINE OF NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO A POINT ON THE NORTH LINE OF WEST THORNDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST THORNDALE AVENUE TO A POINT ON THE EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE);

THENCE NORTH ALONG SAID EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE) TO A POINT ON THE NORTH LINE OF WEST ELMDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ELMDALE AVENUE TO THE SOUTHWEST CORNER OF LOT 131 IN KRANSZ'S 2ND ADDITION TO EDGEWATER, AS RECORDED OCTOBER 12, 1904 AS DOCUMENT NUMBER 3605419;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 131 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 110 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 110 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST NORWOOD STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 51 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 51 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 30 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 30 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GLENLAKE AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 131 IN KRANSZ'S 1ST ADDITION TO EDGEWATER, AS RECORDED APRIL 8, 1903 AS DOCUMENT NUMBER 3373056;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 131 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 110 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 110 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HOOD AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 51 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 51 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 30 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 30 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GRANVILLE AVENUE TO A POINT ON THE EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE);

THENCE NORTH ALONG SAID EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE) TO A POINT ON THE NORTH LINE OF WEST THOME AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST THOME AVENUE TO THE SOUTHWEST CORNER OF LOT 93 IN EDGEWATER PARK, AS RECORDED JANUARY 20, 1890 AS DOCUMENT NUMBER 1212003;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 93 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 109 IN SAID EDGEWATER PARK;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 109 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 119 IN SAID EDGEWATER PARK;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 119 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST ROSEMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 136 IN R. B. FARSON'S SUBDIVISION, AS RECORDED FEBRUARY 14, 1891 AS DOCUMENT NUMBER 1419291;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 136 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HIGHLAND AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST HIGHLAND AVENUE TO THE SOUTHEASTERLY EXTENSION OF THE EAST LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION OF THE EAST LINE OF THE NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET TO THE NORTHWEST CORNER OF LOT 59 IN SAID R. B. FARSON'S SUBDIVISION, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST DEVON AVENUE AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH GLENWOOD AVENUE TO THE NORTHWEST CORNER OF LOT 3 IN SAID R. B. FARSON'S SUBDIVISION;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO THE NORTHWEST CORNER OF LOT 35 IN BLOCK 4 IN BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER, AS RECORDED DECEMBER 2, 1890 AS DOCUMENT 1381647 AND RE-RECORDED MARCH 7, 1891 AS DOCUMENT NUMBER 1429956;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 35 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH WAYNE AVENUE;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 4;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID NORTH WAYNE AVENUE;

THENCE EAST TO A POINT THAT IS 1.3 FEET SOUTH OF THE NORTHWEST CORNER OF LOT 35 IN BLOCK 3 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 35, 1.3 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 8 FEET;

THENCE NORTH, 0.88 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 24.58 FEET;

THENCE SOUTH, 0.88 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 87.925 FEET, MORE OR LESS, TO A POINT ON THE EAST LINE OF SAID LOT 35, SAID POINT BEING 1.3 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 35, SAID POINT ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH LAKEWOOD AVENUE;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 3;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 3 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID WEST LAKEWOOD AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF SAID WEST LAKEWOOD AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 34 IN BLOCK 2 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 34 IN BLOCK 2 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH MAGNOLIA AVENUE TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 2;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 2 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 34 IN BLOCK 1 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 34 IN BLOCK 1 TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 6 IN SAID BLOCK 1;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF SAID LOT 6 IN BLOCK 1 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH BROADWAY AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BROADWAY AVENUE TO THE NORTHWEST CORNER OF LOT 24 IN BLOCK 4 IN COCHRAN'S 2ND ADDITION TO EDGEWATER, AS RECORDED DECEMBER 21, 1888 AS DOCUMENT NUMBER 1042704;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 24 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 24 IN BLOCK 4 AND THE EAST LINE OF LOT 23 IN SAID BLOCK 4 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER OF LOT 23 ALSO BEING A POINT ON THE NORTH LINE OF LOT 22 IN SAID BLOCK 4;

THENCE EAST ALONG SAID NORTH LINE OF LOT 22 IN BLOCK 4 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD;

THENCE NORTHERLY ALONG SAID WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD TO A POINT ON THE SOUTH LINE OF WEST SHERIDAN ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE NORTHEAST CORNER OF LOT 24 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SHERIDAN ROAD TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 7 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 7 IN BLOCK 2 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO A POINT ON THE SOUTH LINE OF SAID WEST SHERIDAN ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST SHERIDAN ROAD TO THE NORTHEAST CORNER OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LINCOLN PARK AS ESTABLISHED BY DECREE IN CASE BLOCK 84157 AND CASE 57 C1554 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, SAID WEST LINE OF LINCOLN PARK ALSO BEING SHOWN ON A PLAT, AS RECORDED JULY 16, 1931 AS DOCUMENT NUMBER 10938695;

THENCE SOUTHERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO A POINT ON THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHWEST CORNER OF LOT 12 IN BLOCK 9 IN SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 12 IN BLOCK 9 TO A POINT ON SAID WEST LINE OF LINCOLN PARK;

THENCE SOUTHERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT ON THE NORTH LINE OF AFORESAID WEST ARDMORE AVENUE, SAID POINT ALSO BEING A POINT ON THE WEST SHORELINE OF LAKE MICHIGAN;

THENCE SOUTHEASTERLY, SOUTHERLY AND SOUTHEASTERLY ALONG SAID WEST SHORELINE OF LAKE MICHIGAN TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF A NORTH-SOUTH LINE, SAID NORTH-SOUTH LINE BEING 325 FEET EAST OF AND PARALLEL TO THE EAST LINE OF NORTH CLARENDON AVENUE AS IT LIES BETWEEN THE NORTH LINE OF WEST WILSON AVENUE AND THE SOUTH LINE OF WEST LAWRENCE AVENUE, SAID POINT OF INTERSECTION BEING BETWEEN THE EASTERLY EXTENSIONS OF WEST BERWYN AVENUE AND WEST FOSTER AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE NORTH-SOUTH LINE EXTENDED SOUTHERLY TO A POINT ON THE NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE;

THENCE NORTHEASTERLY ALONG SAID NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF WEST MONTROSE AVENUE TO THE NORTHEAST CORNER OF LOT 21 IN COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS, AS RECORDED MARCH 30, 1907 AS DOCUMENT NUMBER 4010808;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 21 AND CONTINUING ALONG THE EAST LINE OF LOT 13 IN SAID COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST JUNIOR TERRACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST JUNIOR TERRACE TO THE NORTHEAST CORNER OF THE WEST 30 FEET OF LOT 7 IN SAID COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 30 FEET OF LOT 7 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO, AS RECORDED MAY 5, 1891 AS DOCUMENT NUMBER 1462685;

THENCE WEST ALONG SAID NORTH LINE OF LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 7 IN SCHOOL TRUSTEES SUBDIVISION OF FRACTIONAL SECTION 16-40-14;

THENCE WEST ALONG SAID NORTH LINE OF LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE SOUTHWEST CORNER THEREOF;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE NORTHEAST CORNER OF LOT 3 IN MULHOLLAND & SNELLING'S RESUBDIVISION, AS RECORDED JULY 28, 1903 AS DOCUMENT NUMBER 3422468;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER THEREOF;

THENCE SOUTH TO THE NORTHEAST CORNER OF LOT 6 IN SAID MULHOLLAND & SNELLING'S RESUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 6 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 12 IN WALLER'S SUBDIVISION, AS RECORDED JUNE 19, 1901 AS DOCUMENT NUMBER 3116758;

THENCE EAST ALONG SAID NORTH LINE OF LOT 12 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 12 IN WALLER'S SUBDIVISION AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST BUENA AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST BUENA AVENUE TO A POINT ON THE WESTERLY LINE OF NORTH MARINE DRIVE, SAID WESTERLY LINE OF NORTH MARINE DRIVE ALSO BEING THE AFORESAID WEST LINE OF LINCOLN PARK;

THENCE SOUTHEASTERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT OF INTERSECTION WITH THE NORTHEASTERLY EXTENSION OF THE SOUTHERLY LINE OF THE NORTHERLY 20 FEET OF LOT 4 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND 33 TO 37 IN PINE GROVE, AS RECORDED OCTOBER 24, 1855;

THENCE SOUTHWESTERLY ALONG SAID NORTHEASTERLY EXTENSION AND THE SOUTHERLY LINE OF THE NORTHERLY 20 FEET OF LOT 4 IN BLOCK 7 TO A POINT ON THE EASTERLY LINE OF THE WESTERLY 125 FEET AND 3/4 INCHES OF LOTS 4 THROUGH 7 IN SAID BLOCK 7;

THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF THE WESTERLY 125 FEET AND 3/4 INCHES OF LOTS 4 THROUGH 7 IN SAID BLOCK 7 TO A POINT ON THE NORTH LINE OF WEST ADDISON STREET;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST ADDISON STREET TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 1 IN BAIRD AND WARNER'S SUBDIVISION, AS RECORDED APRIL 16, 1917 AS DOCUMENT NUMBER 6090092;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 1 TO A POINT ON THE NORTH LINE OF WEST BROMPTON AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST BROMPTON AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 1 IN PLOTKE & CROSBY'S RESUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 1 TO A POINT ON THE NORTH LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY LYING SOUTHERLY OF SAID WEST BROMPTON AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY LYING SOUTHERLY OF SAID WEST BROMPTON AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 5 IN SAID PLOTKE & CROSBY'S RESUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 5 TO A POINT ON THE NORTH LINE OF WEST CORNELIA AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST CORNELIA AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 10 IN THE SUBDIVISION OF BLOCK 13 IN HUNDLEY'S SUBDIVISION, AS RECORDED MAY 29, 1888 AS DOCUMENT NUMBER 963390;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 10 TO A POINT ON THE NORTH LINE OF WEST STRATFORD PLACE;

THENCE SOUTHEASTERLY TO THE NORTHWEST CORNER OF LOT 29 IN SAID SUBDIVISION OF BLOCK 13 IN HUNDLEY'S SUBDIVISION;

THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 29 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTHERLY LINE OF LOT 7 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION, AS RECORDED OCTOBER 17, 1883 AS DOCUMENT NUMBER 502037;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF LOT 7 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 7 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST HAWTHORNE PLACE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST HAWTHORNE PLACE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 19 IN SAID SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 19 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF JONES' SUBDIVISION OF LOT 22 IN PINE GROVE, AS RECORDED APRIL 21, 1888 AS DOCUMENT NUMBER 946976;

THENCE WEST ALONG SAID NORTH LINE OF JONES' SUBDIVISION OF LOT 22 IN PINE GROVE TO THE NORTHWEST CORNER OF THE EAST 5 FEET OF LOT 5 IN SAID JONES' SUBDIVISION OF LOT 22 IN PINE GROVE;

THENCE SOUTH ALONG THE WEST LINE OF SAID EAST 5 FEET OF LOT 5 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST ROSCOE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ROSCOE STREET TO THE NORTHWEST CORNER OF THE EAST HALF OF LOT 9 IN R. SCHLOESSER'S LAKE SHORE SUBDIVISION, AS RECORDED DECEMBER 29, 1874 AS DOCUMENT NUMBER 7275;

THENCE SOUTH ALONG THE WEST LINE OF THE EAST HALF OF SAID LOT 9 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 7 IN BLOCK 3 IN LAKE SHORE SUBDIVISION, AS RECORDED SEPTEMBER 24, 1872 AS DOCUMENT NUMBER 58102;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 7 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 3 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST ALDINE AVENUE;

THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 7 IN BLOCK 2 IN SAID LAKE SHORE SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 2 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 5 IN SCHOENINGER'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 22, 1895 AS DOCUMENT NUMBER 2311417;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 5 TO A POINT ON THE EAST LINE OF THE WEST 38-93/96 FEET OF SAID LOT 5;

THENCE SOUTH ALONG THE EAST LINE OF THE WEST 38-93/96 FEET OF SAID LOT 5 TO A POINT ON THE SOUTH LINE OF THE NORTH 41.75 FEET OF SAID LOT 5;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 41.75 FEET OF LOT 5 TO A POINT ON THE WEST LINE OF SAID LOT 5;

THENCE SOUTH ALONG THE WEST LINE OF LOT 5 AND LOT 4 IN SAID SCHOENINGER'S ADDITION TO CHICAGO AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST MELROSE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MELROSE STREET TO THE NORTHEAST CORNER OF LOT 1 IN HARNSTROM'S SUBDIVISION, AS RECORDED FEBRUARY 6, 1901 AS DOCUMENT NUMBER 3062030, SAID NORTHEAST CORNER OF LOT 1 ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH BROADWAY AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST BELMONT AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST BELMONT AVENUE TO THE NORTHEAST CORNER OF LOT 4 IN BLOCK 4 IN KIMBALL YOUNG'S SUBDIVISION, AS RECORDED OCTOBER 8, 1883 IN BOOK 18 PAGE 57 AS DOCUMENT NUMBER 499728;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 4 IN BLOCK 4 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST BELMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST BELMONT AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH BROADWAY AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST BRIAR PLACE, SAID POINT ALSO BEING A POINT ON THE NORTH LINE OF LOT 3 IN BLOCK 3 IN OWNER'S DIVISION OF BRAUCKMAN & GEHRKE'S SUBDIVISION, AS RECORDED NOVEMBER 13, 1896 AS DOCUMENT NUMBER 2463520;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 IN BLOCK 3 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 IN BLOCK 3 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID WEST BRIAR PLACE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BRIAR PLACE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF THE EAST 32.5 FEET OF LOT 3 IN BLOCK 4 OF SAID OWNER'S DIVISION OF BRAUCKMAN & GEHRKE'S SUBDIVISION;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE EAST 32.5 FEET OF LOT 3 IN BLOCK 4 TO THE SOUTHWEST CORNER OF SAID EAST 32.5 FEET OF LOT 3 IN BLOCK 4, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 3 IN CULVER'S ADDITION TO CHICAGO, AS RECORDED JULY 20, 1870;

THENCE EAST ALONG SAID NORTH LINE OF LOT 3 IN CULVER'S ADDITION TO CHICAGO TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO A POINT ON THE NORTH LINE OF THE SOUTH 100 FEET OF SAID LOT 3;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 100 FEET OF LOT 3 TO A POINT ON THE WEST LINE OF THE EAST 33 FEET OF SAID LOT 3;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 33 FEET OF LOT 3 TO A POINT ON THE NORTH LINE OF WEST BARRY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BARRY AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 48 IN SAID CULVER'S ADDITION TO CHICAGO;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 48 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST WELLINGTON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST WELLINGTON AVENUE TO THE NORTHEAST CORNER OF THE WEST 10 FEET OF LOT 54 IN SAID CULVER'S ADDITION TO CHICAGO;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 10 FEET OF LOT 54 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST WELLINGTON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WELLINGTON AVENUE TO THE NORTHEAST CORNER OF THE WEST HALF OF LOT 9 IN HOMEWOOD SUBDIVISION, AS RECORDED MAY 13, 1889 AS DOCUMENT NUMBER 1099968;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST HALF OF LOT 9 IN HOMEWOOD SUBDIVISION TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST OAKDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST OAKDALE AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 15 IN SAID HOMEWOOD SUBDIVISION;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 15 TO A POINT ON THE NORTH LINE OF SAID WEST OAKDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST OAKDALE AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF THE EAST HALF OF LOT 10 IN BLOCK 1 IN GILBERT HUBBARD'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 25, 1870;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE EAST HALF OF LOT 10 IN BLOCK 1 IN GILBERT HUBBARD'S ADDITION TO CHICAGO TO THE SOUTHWEST CORNER OF SAID EAST HALF OF LOT 10 IN BLOCK 1, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 15 IN SAID BLOCK 1;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 15 AND LOTS 14 AND 13 IN BLOCK 1 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE CENTERLINE LINE OF AFORESAID NORTH BROADWAY AVENUE, SAID POINT ALSO BEING A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 28 TO A POINT ON THE SOUTH LINE OF WEST SURF STREET, SAID POINT ALSO BEING THE NORTHWEST CORNER OF LOT 14 IN BLOCK 3 IN LEMOYNES' SUBDIVISION, AS RECORDED JUNE 29, 1869;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 14 IN BLOCK 3 IN LEMOYNES' SUBDIVISION AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DIVERSEY PARKWAY;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DIVERSEY PARKWAY TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH CAMBRIDGE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH CAMBRIDGE AVENUE TO A POINT ON THE NORTH LINE OF SAID WEST DIVERSEY PARKWAY;

THENCE WEST ALONG SAID NORTH LINE OF WEST DIVERSEY PARKWAY TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF NORTH LEHMANN COURT;

THENCE SOUTHERLY ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF NORTH LEHMANN COURT TO A POINT ON THE NORTHERLY LINE OF WEST DRUMMOND PLACE (AKA WEST SCHUBERT AVENUE);

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF WEST DRUMMOND PLACE (AKA WEST SCHUBERT AVENUE) AND THE SOUTHWESTERLY EXTENSION THEREOF TO A POINT ON THE WESTERLY LINE OF NORTH CLARK STREET;

THENCE SOUTHEASTERLY ALONG SAID WESTERLY LINE OF NORTH CLARK STREET TO THE MOST NORTHEAST CORNER OF LOT 6 IN THE SUBDIVISION OF LOT 10 IN COUNTY CLERK'S DIVISION OF OUTLOT "D" IN WRIGHTWOOD, AS RECORDED OCTOBER 13, 1885 AS DOCUMENT NUMBER 663776;

THENCE SOUTHWESTERLY ALONG THE NORTH LINE OF SAID LOT 6 AND THE NORTH LINE OF LOTS 5 AND 4 TO A POINT ON THE EAST LINE OF THE WEST 1 AND 3/4 INCHES OF SAID LOT 4;

THENCE SOUTHEASTERLY ALONG SAID EAST LINE OF THE WEST 1 AND 3/4 INCHES OF LOT 4 TO A POINT ON THE NORTH LINE OF WEST WRIGHTWOOD AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST WRIGHTWOOD AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE EASTERLY LINE OF LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11, AS RECORDED JUNE 21, 1882 AS DOCUMENT 403858;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE EASTERLY LINE OF LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11 TO THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11 TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF A NORTHWESTERLY-SOUTHEASTERLY LINE THAT DIVIDES LOT 1 IN SAID SWIFT'S SUBDIVISION, SAID NORTHWESTERLY-SOUTHEASTERLY LINE BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 1, 36 FEET SOUTHWESTERLY OF THE NORTHEAST CORNER THEREOF AND ENDING AT A POINT ON THE SOUTH LINE OF SAID LOT 1, 40 FEET SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE PREVIOUSLY DESCRIBED NORTHWESTERLY-SOUTHEASTERLY LINE TO A POINT ON THE NORTH LINE OF WEST DEMING PLACE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST DEMING PLACE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF A NORTHWESTERLY-SOUTHEASTERLY LINE THAT DIVIDES LOT 52 IN THE SUBDIVISION OF OUTLOT C IN WRIGHTWOOD, SAID NORTHWESTERLY-SOUTHEASTERLY LINE BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 52, 50 FEET SOUTHWESTERLY OF THE NORTHEAST CORNER THEREOF AND ENDING AT A POINT ON THE SOUTH LINE OF SAID LOT 52, 56 FEET 6 INCHES SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE PREVIOUSLY DESCRIBED NORTHWESTERLY-SOUTHEASTERLY LINE AND THE SOUTHEASTERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST ARLINGTON PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST ARLINGTON PLACE TO A POINT ON THE WEST LINE OF THE EAST 16.5 FEET OF LOT 37 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 16.5 FEET OF LOT 37 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST ARLINGTON PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARLINGTON PLACE TO THE NORTHWEST CORNER OF LOT 30 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 30 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE);

THENCE SOUTH TO THE NORTHWEST CORNER OF LOT 13 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 13 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE);

THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE) TO A POINT ON THE EAST LINE OF THE WEST 39.5 FEET OF LOT 9 IN THE ASSESSOR'S DIVISION OF LOTS 1, 2 AND 3 IN THE SUBDIVISION OF BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED OCTOBER 30, 1866 AS DOCUMENT 125729;

THENCE SOUTH ALONG SAID EAST LINE OF THE WEST 39.5 FEET OF LOT 9 TO A POINT ON THE NORTH LINE OF THE SOUTH 40.5 FEET OF SAID LOT 9;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 40.5 FEET OF LOT 9 TO A POINT ON THE WEST LINE OF SAID LOT 9;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 9 TO THE SOUTHWEST CORNER THEREOF;

THENCE WEST ALONG THE SOUTH LINE OF SAID ASSESSOR'S DIVISION OF LOTS 1, 2 AND 3 IN THE SUBDIVISION OF BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION TO A POINT ON THE EAST LINE OF AFORESAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH LARRABEE STREET TO THE NORTHWEST CORNER OF LOT 9 IN THE SUBDIVISION OF LOT 7 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED OCTOBER 18, 1889 AS DOCUMENT NUMBER 1172747, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST BELDEN AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BELDEN AVENUE TO THE NORTHEAST CORNER OF LOT 1 IN SAID SUBDIVISION OF LOT 7 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LOT 3 IN THE SUBDIVISION OF LOT 6 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED MAY 18, 1892 AS DOCUMENT NUMBER 1667295;

THENCE NORTH ALONG SAID WEST LINE OF LOT 3 TO THE NORTHWEST CORNER THEREOF;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH LARRABEE STREET TO A POINT ON THE NORTH LINE OF WEST GRANT PLACE;

THENCE WEST ALONG SAID NORTH LINE OF WEST GRANT PLACE TO A POINT ON THE WEST LINE OF SAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DICKENS AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST DICKENS AVENUE TO THE NORTHEAST CORNER OF LOT 33 IN W. E. DOGGETT'S SUBDIVISION OF BLOCK 23 IN CANAL TRUSTEE'S SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 33 IN W. E. DOGGETT'S SUBDIVISION TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID WEST DICKENS AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST DICKENS AVENUE TO A POINT OF INTERSECTION WITH THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 40 IN JAMES H. REE'S SUBDIVISION OF BLOCK 42 IN CANAL TRUSTEE'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 40 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH MOHAWK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH MOHAWK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 66 IN SAID JAMES H. REE'S SUBDIVISION OF BLOCK 42;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 66 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH MOHAWK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH MOHAWK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 79 IN SAID JAMES H. REE'S SUBDIVISION OF BLOCK 42;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 79 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH CLEVELAND AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST MENOMONEE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MENOMONEE STREET TO THE NORTHEAST CORNER OF LOT 110 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 IN AFORESAID CANAL TRUSTEE'S SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLEVELAND AVENUE TO THE SOUTHEAST CORNER OF THE NORTH 20 FEET OF LOT 102 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 20 FEET OF LOT 102 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF SAID NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLEVELAND AVENUE TO THE NORTHWEST CORNER OF LOT 95 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 95 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 82 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 82 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH ST. MICHAELS COURT;

THENCE NORTH AND NORTHEAST ALONG SAID EAST LINE OF NORTH ST. MICHAELS COURT TO THE NORTHWEST CORNER OF LOT 57 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 57 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH HUDSON AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH HUDSON AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 35 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 35 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH FERN COURT;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH FERN COURT TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 3 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 3 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH SEDGWICK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH SEDGWICK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF WEST EUGENIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST EUGENIE STREET TO THE NORTHEAST CORNER OF LOT 5 IN CANDA'S SUBDIVISION OF LOTS 32, 33 AND THE SOUTH 9.67 FEET OF LOT 34 IN THE NORTH ADDITION TO CHICAGO SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH SEDGWICK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH SEDGWICK STREET TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST EUGENIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING SOUTH OF WEST EUGENIE STREET TO THE NORTHEAST CORNER OF LOT 12 IN STARR'S SUBDIVISION OF LOTS 29, 30, & 31 IN NORTH ADDITION TO CHICAGO SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 12 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST CONCORD PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST CONCORD PLACE TO THE NORTHEAST CORNER OF LOT 37 IN SAID STARR'S SUBDIVISION OF LOTS 29, 30, & 31;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 37 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST NORTH AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST NORTH AVENUE AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE CENTERLINE OF NORTH NORTH PARK AVENUE;

THENCE SOUTH ALONG SAID CENTERLINE OF NORTH NORTH PARK AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 22 IN BLOCK 7 IN COCHRAN'S ADDITION TO EDGEWATER, AS RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900;

THENCE NORTH ALONG THE EAST LINE OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 13 TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 TO A POINT ON THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 10 IN SAID BLOCK 9;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 10 EXTENDED EASTERLY TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 11 TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND NORTH LINE OF THE SOUTH 40 FEET OF LOT 15, EXTENDED EASTERLY TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 22 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 23 IN BLOCK 11 OF JOHN LEWIS COCHRAN'S SUBDIVISION, AS RECORDED DECEMBER 8, 1885 AS DOCUMENT NUMBER 674212, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE NORTH LINE OF WEST BALMORAL AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BALMORAL AVENUE TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE, EXTENDED NORTHERLY TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 TO A POINT ON THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 21 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND SOUTH LINE OF LOT 21 TO THE SOUTHEAST CORNER OF SAID LOT 21, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE SOUTHEAST CORNER OF AFORESAID LOT 23 IN BLOCK 11 OF JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 23 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 27 IN CONARROE'S RESUBDIVISION, AS RECORDED OCTOBER 29, 1885 AS DOCUMENT NUMBER 665270, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, AS RECORDED MAY 2, 1896 AS DOCUMENT NUMBER 2382327;

THENCE EAST ALONG SAID NORTH LINE OF LOT 61 TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 61 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 61 TO THE NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION, AS RECORDED OCTOBER 18, 1890 AS DOCUMENT NUMBER 1355947, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF A PUBLIC ALLEY;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING SAID LOT 1, SAID EAST LINE OF THE ALLEY BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST AINSLIE STREET TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, SAID WEST LINE OF LOT 21 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN AFORESAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 37 TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 37 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 37 TO THE SOUTH LINE THEREOF;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 37 AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 24 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

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SPECIAL MEETING

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THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 TO THE EAST LINE OF SAID LOT 11, SAID EAST LINE OF LOT 11 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTHEAST CORNER OF LOT 19 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 19 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 25 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 25 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE WEST TO THE NORTHEAST CORNER OF LOT 27 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 27 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF WEST MONTROSE AVENUE AND THE EAST LINE OF NORTH SHERIDAN AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3 IN BLOCK 2 OF BUENA PARK SUBDIVISION, RECORDED JUNE 13, 1887 AS DOCUMENT NUMBER 840097, TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 OF SAID BUENA PARK SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 4, AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE AFORESAID NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3 AND THE EASTERLY EXTENSION THEREOF TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF WEST MONTROSE AVENUE AND THE EAST LINE OF NORTH SHERIDAN AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION, AS RECORDED JULY 3, 1886 AS DOCUMENT NUMBER 731995;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 15;

THENCE EAST ALONG SAID NORTH LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN SAID BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTH LINE OF WEST AGATITE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST AGATITE AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND BEING A PART OF THE FOLLOWING DESCRIBED TRACT: LOT 11 (EXCEPT THE NORTH 10 FEET THEREOF) AND LOTS 12, 13, 14, 15, 16 AND 17 IN BLOCK 1 OF JULIA FOSTER PORTER'S SUBDIVISION OF BLOCK 27 OF CANAL TRUSTEES' SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOT "A" OF THE CONSOLIDATION OF LOTS 4, 5, 6 AND THE SOUTH 22 FEET OF LOT 1 IN THE SUBDIVISION OF LOTS 1 AND 2 AND THE NORTH 10 FEET OF LOT 11 IN BLOCK 1 OF JULIA FOSTER PORTER'S SUBDIVISION, AFORESAID, ALL IN COOK COUNTY, ILLINOIS, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT;

THENCE DUE SOUTH ALONG THE EAST LINE OF SAID TRACT, 279.53 FEET TO THE PLACE OF BEGINNING; THENCE CONTINUING SOUTH ALONG SAID EAST LINE, 117.77 FEET; THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 107.01 FEET;

THENCE DUE NORTH, 24.37 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 11.88 FEET;

THENCE DUE NORTH, 57.57 FEET;

THENCE DUE EAST 2.00 FEET;

THENCE DUE NORTH, 25.00 FEET;

THENCE DUE WEST, 5.33 FEET;

THENCE DUE NORTH, 9.82 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 67.33 FEET; THENCE NORTH 10 DEGREES 00 MINUTES WEST, 0.42 OF A FOOT;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 55.01 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND BEING A PART OF THE FOLLOWING DESCRIBED TRACT:

LOTS 25 THROUGH 48 IN M. REICH'S RESUBDIVISION OF BLOCK 28 IN CANAL TRUSTEE'S SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED JUNE 14, 1872 AS DOCUMENT NUMBER 36997, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT;

THENCE SOUTH ALONG THE WEST LINE OF SAID TRACT, 203.34 FEET TO THE PLACE OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID WEST LINE, 113.49 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 54.29 FEET;

THENCE NORTH 10 DEGREES 00 MINUTES WEST, 2.37 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 62.86 FEET;

THENCE DUE NORTH, 6.26 FEET;

THENCE DUE EAST, 1.00 FOOT TO A POINT 8.00 FEET WEST OF THE EAST LINE OF SAID TRACT;

THENCE DUE NORTH, 79.01 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 11.88 FEET; THENCE DUE NORTH, 16.25 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 5.00 FEET; THENCE NORTH 10 DEGREES 00 MINUTES WEST, 10.00 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 99.11 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH CLARENDON AVENUE AND THE SOUTH LINE OF WEST WILSON AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WILSON AVENUE TO THE WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION OF LOTS 5 AND 6 IN RUFUS C. HALL'S SUBDIVISION, AS RECORDED FEBRUARY 4, 1904 AS DOCUMENT NUMBER 3496818;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION A DISTANCE OF 79.336 FEET, MORE OR LESS, TO A NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032;

THENCE WEST ALONG SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032 TO THE EAST LINE OF LOT 2 IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 2 IN CHRISTIAN KURZ'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN CHRISTIAN KURZ'S RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029 TO THE SOUTH LINE OF SAID LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION TO THE WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H. J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED FEBRUARY 11, 1889 AS DOCUMENT NUMBER 1060818;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H.J. WALLINGFORD'S SUBDIVISION TO THE NORTH LINE OF WEST WINDSOR AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINDSOR AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN A. L. BLECH'S SUBDIVISION OF ALL OF LOT 11 AND (EXCEPT THE WEST 40.865 FEET THEREOF) OF LOT 12 IN H.J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED APRIL 26, 1897 AS DOCUMENT NUMBER 2528890;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 3 IN A. L. BLECH'S SUBDIVISION TO THE NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED APRIL 12, 1912 AS DOCUMENT NUMBER 4945180;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO SAID WEST LINE OF NORTH CLARENDON AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH CLARENDON AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH RACINE AVENUE AND THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 IN SHERIDAN DRIVE SUBDIVISION, AS RECORDED APRIL 17, 1891 AS DOCUMENT NUMBER 1451851 (BOOK 48 PAGE 24);

THENCE SOUTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO A POINT ON THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH RACINE AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF SAID NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 IN SHERIDAN DRIVE SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 2 IN TURCK'S SUBDIVISION, AS RECORDED MAY 2, 1899 AS DOCUMENT NUMBER 2814695, SAID NORTHEAST CORNER OF LOT 2 ALSO BEING THE MOST SOUTHERLY CORNER OF LOT 12 IN SAID TURCK'S SUBDIVISION;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 12 TO A POINT ON THE SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE, 6 FEET;

THENCE SOUTHWESTERLY ALONG A LINE THAT IS PARALLEL TO SAID SOUTHEASTERLY LINE OF LOT 12 TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE NORTHERLY LINE OF AFORESAID LOT 2;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION OF THE NORTHERLY LINE OF LOT 2, 6 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 29, THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 28, THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 32 AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION WITH THE EAST LINE OF NORTH ORCHARD STREET AND THE NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHWESTERLY LINE OF NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH LINCOLN AVENUE TO THE NORTHWEST CORNER OF LOT 4 IN THE SUBDIVISION OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION;

THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 4 TO A POINT ON SAID NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT ON THE SOUTHWESTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY 16-FOOT-WIDE ALLEY WEST OF SAID NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF THE NORTHWESTERLY-SOUTHEASTERLY 16-FOOT-WIDE ALLEY TO A POINT ON THE EAST LINE OF NORTH HALSTED STREET;

THENCE WEST ALONG A LINE THAT IS PERPENDICULAR TO SAID EAST LINE OF NORTH HALSTED STREET TO A POINT ON THE WEST LINE OF NORTH HALSTED STREET;

THENCE NORTH ALONG SAID WEST LINE OF NORTH HALSTED STREET TO A POINT OF INTERSECTION WITH THE NORTH LINE OF WEST FULLERTON AVENUE (aka WEST FULLERTON PARKWAY);

THENCE EAST ALONG SAID NORTH LINE OF WEST FULLERTON AVENUE (aka WEST FULLERTON PARKWAY) TO A POINT OF INTERSECTION WITH THE EAST LINE OF AFORESAID NORTH ORCHARD STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH ORCHARD STREET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE SOUTH HALF OF SECTION 5 AND THE NORTH HALF OF SECTION 8, BOTH IN TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST LINE OF WINTHROP AVENUE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SAID SECTION 8;

THENCE WEST, ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF SAID LOT 2 AND ITS WESTERLY EXTENSION TO THE WEST LINE OF A 15-FOOT-WIDE ALLEY ADJOINING SAID LOT 2;

THENCE NORTH ALONG THE AFOREDESCRIBED WEST LINE OF A 15-FOOT-WIDE ALLEY, TO THE NORTH LINE OF BERWYN AVENUE;

THENCE WEST, ALONG SAID NORTH LINE OF BERWYN AVENUE TO THE SOUTHEAST CORNER OF LOT 13 IN BLOCK 9 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE NORTH, ALONG THE EAST LINE OF SAID LOT 13 IN BLOCK 9 AND ITS NORTHERLY EXTENSION TO THE SOUTH LINE OF BALMORAL AVENUE AT THE NORTHEAST CORNER OF LOT 28 IN SAID BLOCK 9;

THENCE WEST, ALONG SAID SOUTH LINE OF BALMORAL AVENUE TO THE NORTHEAST CORNER OF LOT 26 IN SAID BLOCK 9;

THENCE SOUTH ALONG THE EAST LINE OF LOT 26 AND LOT 25 IN SAID BLOCK 9, TO THE SOUTHEAST CORNER OF SAID LOT 25;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 TO THE SOUTHWEST CORNER THEREOF, ALSO BEING THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG THE AFOREDESCRIBED EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 9 IN COCHRAN'S THIRD ADDITION TO EDGEWATER, IN THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 8;

THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 9 OF COCHRAN'S THIRD ADDITION AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF A 16-FOOT-WIDE ALLEY ADJOINING SAID LOT 4;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY, TO THE SOUTH LINE OF BALMORAL AVENUE;

THENCE NORTH, TO THE NORTH LINE OF SAID BALMORAL AVENUE, AT THE INTERSECTION WITH THE WEST LINE OF A 16-FOOT-WIDE ALLEY IN BLOCK 8 IN SAID COCHRAN'S THIRD ADDITION;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY IN BLOCK 8 AND ITS NORTHERLY EXTENSION, TO THE NORTH LINE OF CATALPA AVENUE;

THENCE EAST, TO THE WEST LINE OF SAID NORTH BROADWAY;

THENCE NORTH, ALONG SAID WEST LINE OF NORTH BROADWAY, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1 IN SAID COCHRAN'S THIRD ADDITION;

THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1, TO THE WEST LINE OF A 16-FOOT-WIDE ALLEY LOCATED IN SAID BLOCK 1 IN COCHRAN'S THIRD ADDITION;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY LOCATED IN BLOCK 1, TO THE SOUTH LINE OF BRYN MAWR AVENUE;

THENCE WEST, ALONG SAID SOUTH LINE OF BRYN MAWR AVENUE, TO THE INTERSECTION OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 7 IN TURCK'S SUBDIVISION, A RESUBDIVISION OF LOT 1 OF A SUBDIVISION OF THE EASTERLY 5.0116 ACRES SOUTH OF THE ROAD IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 5, SAID TURCK'S SUBDIVISION RECORDED MAY 2, 1899 AS DOCUMENT NUMBER 2814695;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 7 AND ITS SOUTHERLY EXTENSION, TO THE NORTHWEST CORNER OF SAID LOT 7;

THENCE EAST, ALONG THE NORTH LINES OF SAID LOT 7, LOT 6, LOT 5 AND LOT 4 IN SAID TURCK'S SUBDIVISION, TO A BEND IN SAID NORTH LINE OF SAID LOT 4;

THENCE SOUTHEASTERLY, ALONG THE NORTHERLY LINES OF SAID LOT 4, LOT 3 AND LOT 2 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY, CONTINUING ALONG THE SOUTHEASTERLY EXTENSION OF THE AFOREDESCRIBED COURSE, 6 FEET;

THENCE NORTHEASTERLY, ALONG A LINE PERPENDICULAR TO RIDGE AVENUE, TO THE SOUTHWESTERLY LINE OF RIDGE AVENUE;

THENCE NORTHWESTERLY, ALONG SAID SOUTHWESTERLY LINE OF RIDGE AVENUE TO THE INTERSECTION WITH THE SOUTHWESTERLY EXTENSION OF THE NORTHWESTERLY LINE OF LOT 27 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER RECORDED APRIL 25, 1888 AS DOCUMENT NUMBER 948404;

THENCE NORTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHWESTERLY LINE OF LOT 27 AND ITS SOUTHWESTERLY EXTENSION AND ITS NORTHEASTERLY EXTENSION TO THE NORTHEASTERLY LINE OF A 16-FOOT-WIDE ALLEY IN SAID BLOCK 9 OF CAIRNDUFF'S ADDITION TO EDGEWATER;

THENCE SOUTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHEASTERLY LINE OF A 16-FOOT-WIDE ALLEY, TO A BEND IN SAID 16-FOOT-WIDE ALLEY;

THENCE EAST, ALONG THE NORTH LINE OF SAID 16-FOOT-WIDE ALLEY IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SAID NORTH BROADWAY;

THENCE SOUTH, ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER, RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900;

THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 18 IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 13 AND ITS NORTHERLY EXTENSION, TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST, ALONG THE AFOREDESCRIBED WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN BLOCK 9, TO A POINT ON THE WEST LINE OF A 15-FOOT-WIDE ALLEY ADJOINING SAID LOT 11 IN BLOCK 9;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 15-FOOT-WIDE ALLEY, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 10 IN SAID BLOCK 9;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF LOT 10 IN BLOCK 9 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO SAID EAST LINE OF WINTHROP AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 IN BLOCK 8, TO THE EAST LINE OF SAID LOT 14 IN BLOCK 8;

THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 14 IN BLOCK 8 TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID NORTH LINE OF LOT 11 IN BLOCK 8, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF KENMORE AVENUE;

THENCE NORTH, ALONG SAID WEST LINE OF KENMORE AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO THE WEST LINE OF LOT 10 IN SAID BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 10 IN BLOCK 7, TO THE SOUTH LINE OF THE NORTH HALF OF SAID LOT 10 IN BLOCK 7;

THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SHERIDAN ROAD;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF SHERIDAN ROAD, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 1 OF SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 3 IN BLOCK 1 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO EAST LINE OF LOT 22 IN SAID BLOCK 1 OF SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF SAID LOT 22, IN BLOCK 1, TO THE SOUTH LINE OF THE NORTH 6 FEET OF SAID LOT 22, IN BLOCK 1;

THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 6 FEET OF LOT 22, IN BLOCK 1 TO THE EAST LINE OF KENMORE AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF KENMORE AVENUE, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 4 IN BLOCK 2 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 21 IN BLOCK 2, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF WINTHROP AVENUE;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF WINTHROP AVENUE, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 3, IN SAID BLOCK 3 AND ITS WESTERLY EXTENSION, TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE MOST WESTERLY LINE OF SAID LOT 3 IN BLOCK 3;

THENCE SOUTH ALONG THE AFOREDESCRIBED MOST WESTERLY LINE OF LOT 3 AND THE WEST LINES OF LOTS 4 THROUGH 12 (INCLUSIVE) OF SAID BLOCK 3 TO THE NORTH LINE OF SAID CATALPA AVENUE;

THENCE SOUTH, TO THE NORTHWEST CORNER OF LOT 1 IN BLOCK 4 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE SOUTH, ALONG THE WEST LINE OF SAID LOT 1 AND LOTS 2 THROUGH 12 (INCLUSIVE), TO THE NORTH LINE OF BALMORAL AVENUE;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF BALMORAL AVENUE, TO SAID EAST LINE OF WINTHROP AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF SECTIONS 5 AND 8, IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF VACATED WEST AINSLIE STREET WITH THE WEST LINE OF NORTH SHERIDAN ROAD AND RUNNING;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 19 IN BLOCK 3 IN CONARROE'S RESUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 19 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 25 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 25 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE CONTINUING WEST ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 3, A PORTION OF SAID LINE BEING ALSO THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST ARGYLE STREET, TO THE EAST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID EAST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN BLOCK 8 IN ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 IN BLOCK 7 IN ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 18 IN BLOCK 7 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 18 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 24.5 FEET OF LOT 11 IN BLOCK 6 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 24.5 FEET OF LOT 11 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 3 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 1 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 4 IN BLOCK 11 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 4 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

11/30/2016

SPECIAL MEETING

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THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF THE NORTH 6 FEET OF LOT 22 IN BLOCK 1 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF THE NORTH 6 FEET OF LOT 22 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 3 IN BLOCK 1 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST BRYN MAWR AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST BRYN MAWR AVENUE TO THE CENTERLINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID CENTERLINE OF NORTH SHERIDAN ROAD TO THE CENTERLINE OF WEST BRYN MAWR AVENUE;

THENCE EAST ALONG SAID CENTERLINE OF WEST BRYN MAWR AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 IN COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE CONTINUING WEST ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 22 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 10 IN BLOCK 9 IN SAID CAIRNDUFF'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 10 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST VICTORIA STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST VICTORIA STREET TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF WEST ROSEDALE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ROSEDALE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE WEST LINE THEREOF TO THE SOUTH LINE OF WEST GRANVILLE AVENUE;

THENCE CONTINUING NORTH ALONG THE NORTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY TO THE NORTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST GRANVILLE AVENUE TO THE WEST LINE OF LOT 7 IN JOHN N. YOUNG'S GRAND AVENUE ADDITION TO CHICAGO IN SECTION 5;

THENCE NORTH ALONG SAID WEST LINE OF LOT 7 TO THE SOUTH LINE OF THE 16-FOOT-WIDE ALLEY NORTH OF WEST GRANVILLE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16-FOOT-WIDE ALLEY NORTH OF WEST GRANVILLE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE WEST LINE THEREOF TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 IN BLOCK 1 IN BROCKHAUSEN AND FISCHER'S FIRST ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH BROADWAY;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST GRANVILLE AVENUE TO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 39 FEET OF LOT 11 IN BLOCK 5 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST HALF OF SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 39 FEET OF LOT 11 TO THE WEST LINE THEREOF;

THENCE NORTH ALONG SAID WEST LINE OF LOT 11 TO THE NORTH LINE THEREOF;

THENCE EAST ALONG SAID NORTH LINE OF LOT 11 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 29 IN BLOCK 11 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 29 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN J. L COCHRAN'S RESUBDIVISION OF LOTS 1 TO 3 OF BLOCK 12 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST HALF OF SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST GRANVILLE AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST GRANVILLE AVENUE AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 25 IN BLOCK 12 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 25 AND THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST GLENLAKE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST GLENLAKE AVENUE TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF THE 20-FOOT-WIDE ALLEY NORTH OF WEST THORNDALE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE 20-FOOT-WIDE ALLEY NORTH OF WEST THORNDALE AVENUE TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH BROADWAY TO THE NORTH LINE OF THE SOUTH 65.10 FEET OF LOT 17 IN BLOCK 13 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 65.10 FEET OF LOT 17 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY LYING EAST OF AND ADJOINING THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY LYING EAST OF AND ADJOINING THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE NORTH LINE OF LOT 12 IN BLOCK 4 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF LOT 12 TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 15 IN BLOCK 5 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF LOT 15 AND THE NORTH LINE THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 15 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 15 IN BLOCK 6 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 15 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 IN BLOCK 6 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 AND THE NORTH LINE THEREOF TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHERLY LINE OF WEST HOLLYWOOD AVENUE;

THENCE SOUTHEASTERLY ALONG SAID NORTHERLY LINE OF WEST HOLLYWOOD AVENUE TO AN ANGLE POINT IN SAID NORTHERLY LINE;

THENCE EAST ALONG SAID NORTHERLY LINE OF WEST HOLLYWOOD AVENUE TO THE NORTHERLY EXTENSION OF THE EASTERLY LINE OF LOTS 26 THROUGH 36 INCLUSIVE IN BLOCK 21 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY EXTENSION OF THE EASTERLY LINE OF LOTS 26 THROUGH 36 INCLUSIVE AND THE EASTERLY LINE THEREOF TO THE SOUTH LINE OF SAID LOT 36;

THENCE CONTINUING SOUTHWESTERLY ALONG THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF LOT 36 TO THE CENTERLINE OF WEST BRYN MAWR AVENUE;

THENCE EAST ALONG SAID CENTERLINE OF WEST BRYN MAWR AVENUE TO THE EAST LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007;

THENCE SOUTH ALONG SAID EAST LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007 TO THE SOUTHERLY LINE THEREOF;

THENCE WESTERLY ALONG SAID SOUTHERLY LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007, A PORTION OF SAID SOUTHERLY LINE BEING THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, TO THE WEST BOUNDARY LINE OF LINCOLN PARK;

THENCE SOUTH ALONG SAID WEST BOUNDARY LINE OF LINCOLN PARK TO THE SOUTH LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-002;

THENCE WEST ALONG SAID SOUTH LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-002 TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST CATALPA AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF WEST CATALPA AVENUE AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST BERWYN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF LOT 1 IN FOSTER-LAKE SUBDIVISION, A SUBDIVISION OF PART OF THE SOUTH 578.25 FEET OF THE EAST FRACTIONAL HALF OF THE NORTHEAST QUARTER OF SECTION 8;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 TO THE EAST LINE THEREOF;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 1 TO THE NORTHWEST CORNER OF LOT 2 IN SAID FOSTER-LAKE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG THE NORTHERNMOST LINE OF LOT 2 TO A POINT ON A LINE PARALLEL WITH AND 20 FEET EAST FROM THE EAST LINE OF SAID LOT 1;

THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 200 FEET TO THE NORTHERLY LINE OF SAID LOT 2;

THENCE EAST ALONG SAID NORTHERLY LINE OF LOT 2 TO THE EASTERLY LINE THEREOF;

THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF LOT 2 AND THE SOUTHEASTERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO THE EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST WINONA STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WINONA STREET TO THE EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST ARGYLE STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ARGYLE STREET TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST MARGATE TERRACE;

THENCE EAST ALONG SAID NORTH LINE OF WEST MARGATE TERRACE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 5 IN BLOCK 2 IN GEO. K. SPOOR'S SUBDIVISION OF BLOCK 4 OF CONARROE'S RESUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION OF THE EAST LINE OF LOT 5 AND THE EAST LINE THEREOF TO THE NORTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE;

THENCE CONTINUING SOUTH ALONG THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 5 TO THE SOUTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE TO THE WEST LINE OF LOT 19 IN BLOCK 2 IN SAID GEO. K. SPOOR'S SUBDIVISION IN SECTION 8;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 19 AND THE SOUTHERLY EXTENSION THEREOF TO THE CENTERLINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID CENTERLINE OF WEST AINSLIE STREET, A PORTION OF WHICH IS VACATED, TO THE WEST LINE OF NORTH SHERIDAN ROAD AND THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

ALL THAT PART OF SECTIONS 8 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH BROADWAY AND THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 25 IN BLOCK 16 OF COCHRAN'S ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 25 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST BERWYN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE TO THE WEST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION TO THE EAST LINE OF SAID LOT 18, SAID EAST LINE OF LOT 18 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOTS 13 AND 14 IN SAID BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, SAID NORTH LINE OF LOTS 13 AND 14 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST FOSTER AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF SAID LOTS 13 AND 14 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 1 THROUGH 12, INCLUSIVE, IN SAID BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, SAID WEST LINE OF LOTS 1 THROUGH 12, INCLUSIVE, IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, A SUBDIVISION OF PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 61 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION OF PART OF BLOCK 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF A PUBLIC ALLEY;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING SAID LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION, SAID EAST LINE OF THE ALLEY BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST AINSLIE STREET TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, A SUBDIVISION OF PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH,

RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 21 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN AFORESAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 37 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE SOUTH LINE THEREOF;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 24 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE EAST LINE OF SAID LOT 11, SAID EAST LINE OF LOT 11 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE CENTERLINE OF VACATED WEST AINSLIE STREET LYING NORTH OF AND ADJOINING LOTS 1, 2 AND 3 IN CASTLEWOOD SUBDIVISION OF THAT PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION, LYING EAST OF THE CENTERLINE OF SHERIDAN ROAD AND NORTH OF THE SOUTH 5.2 CHAINS OF THE EAST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE CENTERLINE OF VACATED WEST AINSLIE STREET LYING NORTH OF AND ADJOINING LOTS 1, 2 AND 3 IN CASTLEWOOD SUBDIVISION TO THE EAST LINE OF SAID VACATED WEST AINSLIE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF VACATED WEST AINSLIE STREET AND ALONG THE EAST LINE OF LOTS 3 AND 40 IN SAID CASTLEWOOD SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOTS 45 AND 85 IN SAID CASTLEWOOD SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST GUNNISON STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST GUNNISON STREET TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LAWRENCE AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN THE SUBDIVISION OF THE NORTH 4 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN SAID SUBDIVISION OF THE NORTH 4 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17 TO THE SOUTH LINE OF SAID LOT 15, SAID SOUTH LINE OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY SOUTH OF WEST LAWRENCE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 9 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION OF THE SOUTH 6 ACRES OF THE NORTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 9 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST LAKESIDE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAKESIDE AVENUE TO THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION OF THE SOUTH 10 RODS OF THE NORTH 30 RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG THE NORTHERLY EXTENSION OF SAID EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION TO THE NORTH LINE OF WEST LAKESIDE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST LAKESIDE AVENUE AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 8 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 102 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 2 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 2 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 6 IN SAID SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 6 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 1 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE EAST LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 206 TO 227, INCLUSIVE, AND THE VACATED ALLEY ADJOINING SAID LOTS 206 TO 227 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 1 BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOTS 238 AND 235 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOTS 238 AND 235 BEING ALSO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF WEST LELAND AVENUE TO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO THE SOUTH LINE OF LOT 14 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 14 IN SHERIDAN DRIVE SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 59 IN SAID SHERIDAN DRIVE SUBDIVISION, SAID EAST LINE OF LOT 59 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF LOTS 1 TO 5 IN BLOCK 4 IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 5 BEING ALSO THE EAST LINE OF SAINT BONIFACIUS CEMETERY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF LOTS 1 TO 5 IN BLOCK 4 IN RUFUS C. HALL'S ADDITION TO ARGYLE AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 6 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 6 IN RUFUS C. HALL'S ADDITION TO ARGYLE TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN HERMAN NETHER ET AL. RESUBDIVISION OF BLOCK 1 (EXCEPT LOTS 1, 2 AND 3) IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 17 IN HERMAN NETHER ET AL. RESUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 17 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 19 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION OF CHYTRAUS' ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 19 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST WINNEMAC AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 19 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION TO THE WEST LINE OF LOT 20 IN SAID BLOCK 1 IN A. J. BROWN'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 20 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOT 29 IN BLOCK 2 IN SAID A. J. BROWN'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 29, SAID NORTH LINE OF LOT 29 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST CARMEN AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST CARMEN AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 27 IN SAID BLOCK 2 OF A. J. BROWN'S SUBDIVISION, SAID EAST LINE OF LOT 27 BEING ALSO THE WEST LINE OF A 6 FOOT ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 27 IN SAID BLOCK 2 OF A. J. BROWN'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST CARMEN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST CARMEN AVENUE TO THE EAST LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054;

THENCE NORTH ALONG SAID EAST LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054 TO THE NORTH LINE THEREOF, SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054 BEING ALSO THE SOUTH LINE OF LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE TO THE EAST LINE OF THE WEST 30 FEET OF SAID LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE;

THENCE NORTH ALONG SAID EAST LINE OF THE WEST 30 FEET OF SAID LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST WINONA STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINONA STREET TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE POINT OF BEGINNING AT THE SOUTH LINE OF WEST FOSTER AVENUE.

ALSO EXCEPTING THEREFROM:

MONTROSE & CLARENDON REDEVELOPMENT PROJECT AREA.

ALL THAT PART OF SECTIONS 16 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO THE POINT OF INTERSECTION OF THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG THE EAST LINE OF NORTH CLARENDON AVENUE TO THE POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST SUNNYSIDE AVENUE BEING ALSO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 42 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND ALONG THE SOUTH LINE OF WEST SUNNYSIDE AVENUE AND ITS WESTERLY EXTENSION TO THE EAST LINE OF LOT 41 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 41 AND ITS SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 47 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO THE NORTH LINE OF WEST AGATITE AVENUE BEING ALSO THE SOUTH LINE OF LOTS 47 TO 50, INCLUSIVE, IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF WEST AGATITE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 8 IN BLOCK 1 OF JOHN N. YOUNG'S SUBDIVISION OF LOT 1 AND THE VACATED HALF OF THE STREET NORTH OF AND ADJACENT TO SAID LOT 1 IN SUPERIOR COURT PARTITION OF THE SOUTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG THE NORTHERLY AND SOUTHERLY EXTENSIONS OF THE EAST LINE OF SAID LOT 8 AND THE EAST LINES OF LOTS 8 AND LOT 17 IN BLOCK 1 OF SAID JOHN N. YOUNG'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSIONS THEREOF TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE AND ITS EASTERLY EXTENSION TO THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE;

THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE AND ITS NORTHWESTERLY EXTENSION TO THE NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE AND ITS SOUTHWESTERLY EXTENSION TO THE SOUTHEAST CORNER OF LOT 25 IN EDDY'S SUBDIVISION OF THE SOUTH 10 RODS OF THE NORTH 80 RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17 (EXCEPT THE NORTH 8 FEET THEREOF) TOGETHER WITH THAT PART OF SECTION 16 LYING EAST OF AND ADJOINING SAID 10 RODS, ALL IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 IN EDDY'S SUBDIVISION BEING ALSO THE NORTH LINE OF WEST WILSON AVENUE AND ITS WESTERLY EXTENSION TO THE SOUTHEAST CORNER OF LOT 23 IN SAID EDDY'S SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF NORTH CLARENDON AVENUE AND ITS NORTHERLY EXTENSION TO THE POINT OF BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF JOHN YALE'S RESUBDIVISION OF BLOCKS 38, 39, 40, 42, 43, 44, 45, 57, 58, 59, 60, 61 AND 72 IN ELSTON'S ADDITION TO CHICAGO IN SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 16 IN SAID BLOCK 40;

THENCE NORTH 89 DEGREES 52 MINUTES 39 SECONDS EAST ALONG THE NORTH LINE OF LOTS 16 THROUGH 30 IN SAID BLOCK 40, AND THE EASTERLY PROJECTION THEREOF, 436.57 FEET INCLUSIVE, TO THE EAST LINE OF DAYTON STREET;

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THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID EAST LINE, 356.18 FEET TO THE EASTERLY PROJECTION OF THE NORTH LINE OF LOT 26 IN SAID BLOCK 44;

THENCE SOUTH 89 DEGREES 53 MINUTES 18 SECONDS WEST ALONG SAID EASTERLY PROJECTION AND SAID NORTH LINE AND THE WESTERLY PROJECTION OF SAID NORTH LINE AND THE NORTH LINE OF LOT 16 IN SAID BLOCK 44, A DISTANCE OF 291.30 FEET TO THE SOUTHERLY PROJECTION OF THE WEST LINE OF LOT 9 IN SAID BLOCK 44;

THENCE NORTH 00 DEGREES 00 MINUTES 24 SECONDS WEST ALONG SAID SOUTHERLY PROJECTION AND ALONG SAID WEST LINE AND ALONG A LINE DRAWN BETWEEN THE NORTHWEST CORNER OF SAID LOT 9 AND THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 40, A DISTANCE OF 187.14 FEET TO A LINE PARALLEL WITH AND 19.00 FEET SOUTH OF, AS MEASURED AT RIGHT ANGLES TO, THE SOUTH LINE OF LOTS 16 THROUGH 21, BOTH INCLUSIVE, IN SAID BLOCK 40;

THENCE SOUTH 89 DEGREES 52 MINUTES 39 SECONDS WEST ALONG SAID PARALLEL LINE, 211.21 FEET TO THE WEST LINE OF FREMONT STREET;

THENCE NORTH 00 DEGREES 00 MINUTES 45 SECONDS WEST ALONG SAID WEST LINE, 168.99 FEET TO THE WESTERLY PROJECTION OF THE NORTH LINE OF LOT 16 IN BLOCK 40 OF SAID JOHN YALE'S RESUBDIVISION;

THENCE NORTH 89 DEGREES 52 MINUTES 39 SECONDS EAST ALONG SAID WESTERLY PROJECTION, 66.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

ALL THAT PART OF SECTIONS 16 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH MAGNOLIA AVENUE WITH THE NORTH LINE OF WEST WILSON AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WILSON AVENUE TO THE EAST LINE OF LOT 49 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 49 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 10 FEET OF SAID LOT 20 IN SHERIDAN DRIVE SUBDIVISION TO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LELAND AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOTS 4 THROUGH 19, INCLUSIVE, IN THE RESUBDIVISION OF LOTS 206 TO 227, INCLUSIVE, AND THE VACATED ALLEY ADJOINING SAID LOTS 206 TO 227 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOTS 4 THROUGH 19, INCLUSIVE, IN THE RESUBDIVISION OF LOTS 206 TO 227 BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT OF WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT OF WAY TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE WEST LINE OF LOT 159 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL

MERIDIAN, SAID WEST LINE OF LOT 159 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 6 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 102 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 102 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 2 AND 3 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION, SAID WEST LINE OF LOTS 2 AND 3 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 8 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION OF THE SOUTH SIX ACRES OF THE NORTH TEN ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 3 BEING ALSO THE NORTH LINE OF WEST LAKESIDE AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND ALONG THE NORTH LINE OF WEST LAKESIDE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION OF THE SOUTH TEN RODS OF THE NORTH THIRTY RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION AND ALONG THE EAST LINE OF LOT 21 IN SAID HORACE A. GOODRICH'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOT 20 IN J. A. W. REES SUBDIVISION OF THE SOUTH TEN RODS OF THE NORTH FORTY RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST

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SPECIAL MEETING

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OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE EAST LINE OF LOT 21 IN SAID J. A. W. REES SUBDIVISION TO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LELAND AVENUE TO THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLARENDON AVENUE TO THE SOUTH LINE OF WEST WILSON AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WILSON AVENUE TO THE WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION OF LOTS 5 AND 6 IN RUFUS C. HALL'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION A DISTANCE OF 79.336 FEET, MORE OR LESS, TO A NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032;

THENCE WEST ALONG SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032 TO THE EAST LINE OF LOT 2 IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 2 IN CHRISTIAN KURZ'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN CHRISTIAN KURZ'S RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029 TO THE SOUTH LINE OF SAID LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION TO THE WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H. J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H.J. WALLINGFORD'S SUBDIVISION TO THE NORTH LINE OF WEST WINDSOR AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINDSOR AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN A. L. BLECH'S SUBDIVISION OF ALL OF LOT 11 AND (EXCEPT THE WEST 40.865 FEET THEREOF) OF LOT 12 IN H.J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 3 IN A. L. BLECH'S SUBDIVISION TO THE NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLARENDON AVENUE TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION OF LOT 1 AND THE VACATED HALF OF THE STREET NORTH OF AND ADJACENT TO SAID LOT 1, IN THE SUPERIOR COURT PARTITION OF THE SOUTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 15;

THENCE EAST ALONG SAID NORTH LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN SAID BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTH LINE OF WEST AGATITE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST AGATITE AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-403-023, SAID PROPERTY BEING PART OF LOT 3 AND ALL OF LOT 2 IN BLOCK 2 OF BUENA PARK SUBDIVISION OF PART OF INGLEHART'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-403-023 AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 44 IN AFORESAID BLOCK 2 OF BUENA PARK SUBDIVISION, SAID EAST LINE OF LOT 44 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION BEING ALSO THE WEST LINE OF NORTH CLIFTON AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE NORTH LINE OF SAID LOT 287, SAID NORTH LINE OF LOT 287 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST MONTROSE AVENUE TO THE WEST LINE OF LOT 290 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION, SAID WEST LINE OF LOT 290 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH RACINE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH RACINE AVENUE AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 12 IN THE SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 12 BEING ALSO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE WEST LINE OF NORTH RACINE AVENUE TO THE SOUTH LINE OF THE NORTH TEN FEET OF LOT 4 IN SAID SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH TEN FEET OF LOT 4 IN SAID SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE WEST LINE OF SAID LOT 4, SAID WEST LINE OF LOT 4 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 17 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE EAST LINE OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 34 IN SAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 34 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 39 IN THE SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER, EXCEPT THE EAST 569.25 FEET THEREOF, OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 39 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH TWO FEET OF LOT 30 IN AFORESAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH TWO FEET OF LOT 30 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 28 IN SAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 20 FEET OF LOT 28 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 45 IN AFORESAID SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER, EXCEPT THE EAST 569.25 FEET THEREOF, OF SECTION 17, TOWNSHIP 40

NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 45 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF WEST SUNNYSIDE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST SUNNYSIDE AVENUE TO THE EAST LINE OF LOT 37 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 37 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE SOUTH LINE OF LOT 46 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 46 IN SHERIDAN DRIVE SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE POINT OF BEGINNING AT THE NORTH LINE OF WEST WILSON AVENUE.

ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS

AND INCLUDING THE FOLLOWING:

THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION OF THE NORTH LINE OF WEST BERWYN AVENUE AND THE WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY (AKA CHICAGO RAPID TRANSIT COMPANY RIGHT-OF-WAY);

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY TO A POINT ON A LINE THAT IS 100 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST BALMORAL AVENUE;

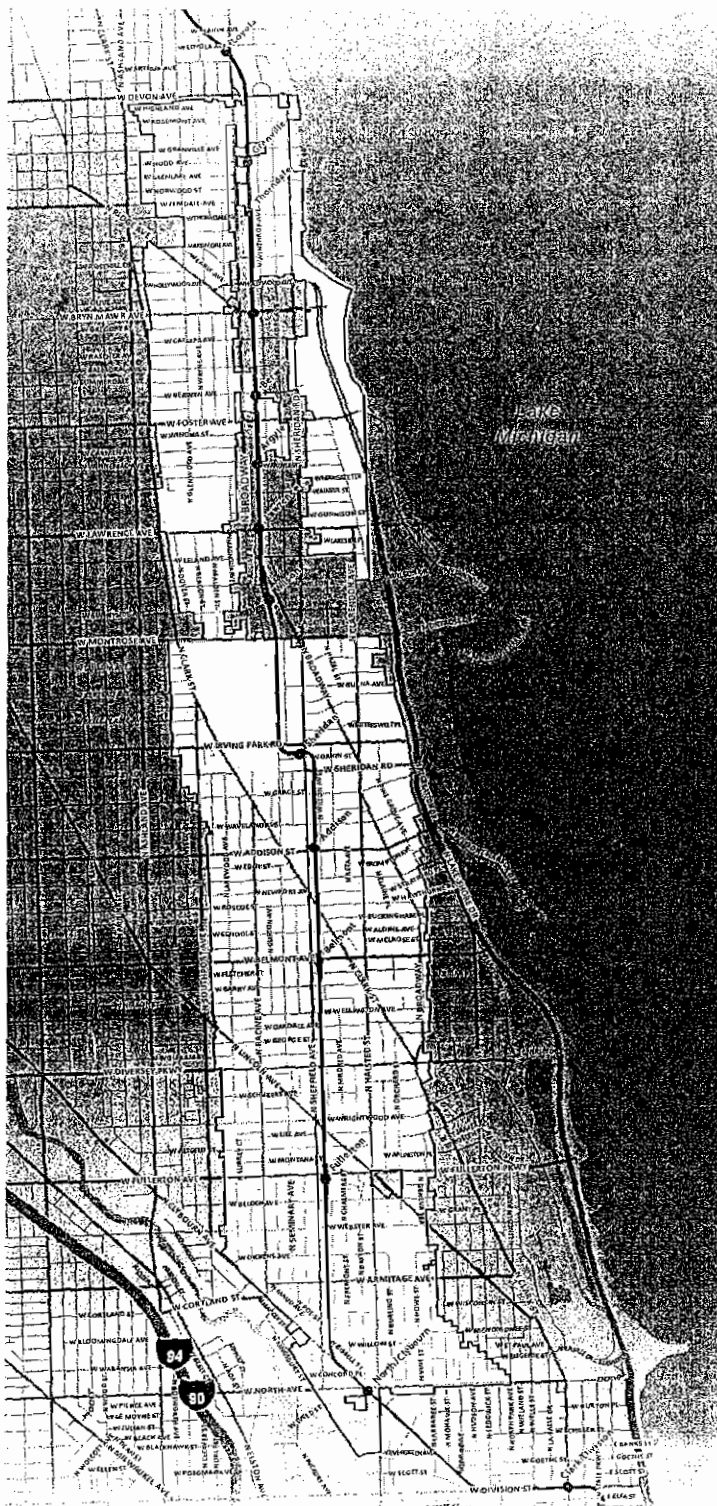
THENCE EAST ALONG SAID LINE THAT IS 100 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST BALMORAL AVENUE TO A POINT ON THE EAST LINE OF SAID CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY TO A POINT ON SAID NORTH LINE OF WEST BERWYN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Exhibit "B".

Map Of Area.



RED AND PURPLE
MODERNIZATION (RPM)
PHASE ONE PROJECT
REDEVELOPMENT
PROJECT AREA

Legend

-  Proposed RPA Boundary
 CTA Red Line
 CTA Red Line Stations

November 2016

Prepared by
SB Friedman Development Advisors
for
Chicago Transit Authority
and
City of Chicago

Sources: City of Chicago,
Cook County, Esri, SB Friedman

Rules Suspended -- ADOPTION OF TAX INCREMENT FINANCING FOR RED AND PURPLE MODERNIZATION (RPM) PHASE ONE PROJECT REDEVELOPMENT PROJECT AREA.

[O2016-8578]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 11:00 A.M.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, The Area is within a transit facility improvement area established pursuant to Section 5/11-74.4-3.3 of the Act; and

WHEREAS, The purpose of the Plan is to develop new transit facilities and expand or rehabilitate existing transit facilities; and

WHEREAS, The Community Development Commission of the City has forwarded to the City Council of the City ("City Council") a copy of its Resolution 16-CDC-30, recommending to the City Council the adoption of Tax Increment Allocation Financing for the Area, among other things; and

WHEREAS, As required by the Act, the City has heretofore approved the Plan, which was identified in an ordinance of the City of Chicago, Illinois, approving a redevelopment plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area and has heretofore designated the Area as a redevelopment project area by passage of an ordinance of the City of Chicago, Illinois, designating the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area as a redevelopment project area pursuant to the tax increment allocation redevelopment act and has otherwise complied with all other conditions precedent required by the Act; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. Tax Increment Allocation Financing Adopted. Tax Increment Allocation Financing is hereby adopted pursuant to Section 5/11-74.4-8 of the Act, to finance redevelopment project costs as defined in the Act and as set forth in the Plan within the Area legally described in Exhibit A attached hereto and incorporated herein. A map of the Area, including the street location (as near as practicable) for the Area, is depicted in Exhibit B , attached hereto and incorporated herein.

SECTION 3. Allocation Of Ad Valorem Taxes. Pursuant to the Act, for each year after the effective date of this ordinance until payable redevelopment project costs and all municipal obligations financing redevelopment project costs have been paid, the ad valorem taxes if any, arising from the levies upon the taxable real property in the Area by taxing districts and tax rates determined in the manner provided in the Act shall be divided as provided in Section 5/11-74.4-8 of the Act and, specifically, those provisions of Section 5/11-74.4-8 of the Act, that apply to redevelopment project areas that are located within transit facility areas.

SECTION 4. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 5. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

Exhibit "B" referred to in this ordinance printed
on page 39067 of this *Journal*.]

Exhibit "A" referred to in this ordinance reads as follows:

*Exhibit "A".**Land Description Of Area.*

THAT PART OF SECTIONS 5, 8, 9, 16, 17, 20, 21, 28, 29, 32 AND 33 IN TOWNSHIP 40 NORTH AND PART OF SECTIONS 4 AND 5 IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST NORTH AVENUE AND THE CENTERLINE OF NORTH NORTH PARK AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST NORTH AVENUE TO A POINT ON THE EAST LINE OF NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE NORTH LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE WESTERLY, NORTHERLY, SOUTHWESTERLY, WESTERLY AND NORTHERLY ALONG SAID NORTH LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO A POINT ON THE SOUTH LINE OF WEST NORTH AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST NORTH AVENUE TO A POINT ON THE EAST LINE OF NORTH HALSTED STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH HALSTED STREET TO A POINT ON THE NORTH LINE OF WEST EVERGREEN AVENUE;

THENCE WEST AND SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST EVERGREEN AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF NORTH KINGSBURY STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH KINGSBURY STREET TO A POINT ON THE SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 9 IN BLOCK 7 IN THE SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED JANUARY 29, 1865;

THENCE NORTHEASTERLY ALONG SAID SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 9 TO A POINT 115.0 FEET EASTERLY OF THE EASTERLY LINE OF NORTH KINGSBURY STREET;

THENCE NORTHWESTERLY PARALLEL WITH THE EASTERLY LINE OF NORTH KINGSBURY STREET, 47.0 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 17 IN SAID BLOCK 7;

THENCE NORTHEASTERLY ALONG SAID SOUTH LINE OF THE NORTH 40.0 FEET OF LOT 17 IN SAID BLOCK 7 TO A POINT ON THE SOUTHWESTERLY LINE OF NORTH MARCEY STREET;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH MARCEY STREET TO THE SOUTHWESTERLY EXTENSION OF THE SOUTHEASTERLY LINE OF LOT 7 IN BLOCK 6 IN SAID SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTHEASTERLY ALONG SAID SOUTHWESTERLY EXTENSION AND SOUTHEASTERLY LINE OF LOT 7 AND THE SOUTHEASTERLY LINE OF LOT 20 IN SAID BLOCK 6, EXTENDED NORTHEASTERLY TO THE CENTERLINE OF NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO THE CENTERLINE OF WEST WISCONSIN STREET;

THENCE SOUTHWESTERLY ALONG SAID CENTERLINE OF WEST WISCONSIN STREET TO THE NORTHEASTERLY LINE OF NORTH MARCEY STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH MARCEY STREET TO THE SOUTHWEST CORNER OF LOT 5 IN BLOCK 5 IN SAID SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 5 AND THE SOUTHEASTERLY LINE OF LOT 24 IN SAID BLOCK 5, EXTENDED NORTHEASTERLY TO THE CENTERLINE OF NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO A POINT THAT IS AT RIGHT ANGLES TO A SEPARATE POINT THAT IS 147.57 FEET NORTHWEST, ALONG THE SOUTHWESTERLY LINE OF SAID NORTH CLYBOURN AVENUE, OF THE MOST EASTERLY CORNER OF LOT 14 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 22, 1882 AS DOCUMENT NUMBER 433835, SAID POINT IS 12.5 FEET EASTERLY OF AND PARALLEL TO THE CENTERLINE OF THE MOST EASTERLY C M ST. P & P RR TRACK (aka MOST NORTHERLY CORNER OF TAX PARCEL NO. 14-32-132-011);

THENCE NORTHEASTERLY AT RIGHT ANGLES TO SAID CENTERLINE OF NORTH CLYBOURN AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF SAID NORTH CLYBOURN AVENUE;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH CLYBOURN AVENUE TO A POINT ON THE SOUTHEASTERLY LINE OF NORTH WAYNE AVENUE;

THENCE NORTHEASTERLY AND NORTHERLY ALONG SAID SOUTHEASTERLY LINE OF NORTH WAYNE AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 23 IN THE RESUBDIVISION OF SUB BLOCK 12 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED OCTOBER 9, 1872 AS DOCUMENT NUMBER 61000;

THENCE WEST ALONG SAID EASTERLY EXTENSION TO THE SOUTHEAST CORNER OF SAID LOT 23;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 23, 75.73 FEET;

THENCE NORTH ALONG A LINE TO A POINT ON THE NORTH LINE OF LOT 21 IN SAID RESUBDIVISION OF SUB BLOCK 12, SAID POINT BEING 74.72 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 21, SAID LINE BEING A RIGHT ANGLE TO SAID NORTH LINE;

THENCE CONTINUING NORTH ALONG THE PREVIOUS COURSE EXTENDED TO A POINT ON THE NORTH LINE OF WEST WEBSTER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WEBSTER AVENUE TO THE SOUTHWEST CORNER OF LOT 27 IN BLOCK 5 OF GEORGE WARD'S SUBDIVISION OF BLOCK 12 IN SHEFFIELD'S ADDITION TO CHICAGO;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 27 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WEBSTER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT ON THE SOUTH LINE OF WEST FULLERTON AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 32 FEET OF LOT 8 IN COUNTY CLERK'S DIVISION OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED JUNE 21, 1877 AS DOCUMENT NUMBER 139645;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 32 FEET OF LOT 8, 362.33 FEET;

THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 32 FEET TO A POINT ON THE EAST LINE OF SAID LOT 8;

THENCE NORTH ALONG SAID EAST LINE OF LOT 8 TO A POINT ON THE SOUTH LINE OF THE NORTH 121 FEET OF SAID LOT 8;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 121 FEET TO A POINT ON THE WEST LINE OF SAID LOT 8;

THENCE NORTH ALONG SAID WEST LINE OF LOT 8 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ALTGELD STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ALTGELD STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE AFORESAID EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE NORTH LINE OF AN EAST-WEST ALLEY THAT IS LYING WEST OF NORTH WAYNE AVENUE AND SOUTH OF WEST WRIGHTWOOD AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND NORTH LINE OF THE EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 4 IN THE SUBDIVISION OF PART OF BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO, AS RECORDED DECEMBER 8, 1884 AS DOCUMENT NUMBER 594481;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF SAID WEST WRIGHTWOOD AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WRIGHTWOOD AVENUE TO THE SOUTHWEST CORNER OF LOT 34 IN ALTGELD'S SUBDIVISION, AS RECORDED AUGUST 23, 1882 AS DOCUMENT NUMBER 406323;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 34 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST WRIGHTWOOD AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY AND THE EASTERLY EXTENSION THEREOF TO A POINT ON AFORESAID EAST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WAYNE AVENUE TO A POINT ON THE NORTH LINE OF WEST DIVERSEY PARKWAY;

THENCE WEST ALONG SAID NORTH LINE OF WEST DIVERSEY PARKWAY TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 7 IN MRS. PRICE'S SUBDIVISION, AS RECORDED FEBRUARY 28, 1993 AS DOCUMENT NUMBER 5136606;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 7 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST DIVERSEY PARKWAY;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN SAID MRS. PRICE'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WOLFRAM STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST WOLFRAM STREET TO THE SOUTHWEST CORNER OF LOT 22 IN ERNEST E PRUSSING'S SUBDIVISION, AS RECORDED SEPTEMBER 6, 1882 AS DOCUMENT NUMBER 418167;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 22 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 35 IN SAID ERNEST E PRUSSING'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF LOT 35 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GEORGE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GEORGE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN THE RESUBDIVISION OF LOTS 40 TO 46, INCLUSIVE, IN S. D. JACOBSON'S SUBDIVISION, AS RECORDED JANUARY 7, 1886 AS DOCUMENT NUMBER 682338;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY THAT IS LYING NORTH OF WEST GEORGE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO THE NORTHEAST CORNER OF LOT 4 IN SAID RESUBDIVISION OF LOTS 40 TO 46;

THENCE NORTHERLY TO THE MOST SOUTHEAST CORNER OF LOT 12 IN S. D. JACOBSON'S SUBDIVISION, AS RECORDED MAY 10, 1873 AS DOCUMENT NUMBER 101458, SAID MOST SOUTHEAST CORNER OF LOT 12 ALSO BEING A POINT ON THE NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY TO THE MOST WESTERLY CORNER OF LOT 15 IN SAID S. D. JACOBSON'S SUBDIVISION;

THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 15 AND THE NORTHEASTERLY EXTENSION THEREOF TO A POINT ON THE NORTHEASTERLY LINE OF NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF NORTH LINCOLN AVENUE TO THE MOST WESTERLY CORNER OF LOT 7 IN GROSS AND COUNSELMAN'S SUBDIVISION, AS RECORDED SEPTEMBER 19, 1882 AS DOCUMENT NUMBER 420677, SAID MOST WESTERLY CORNER OF LOT 7 ALSO BEING A POINT ON A SOUTHEASTERLY LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY;

THENCE NORTHEASTERLY ALONG SAID SOUTHEASTERLY LINE OF THE NORTHEASTERLY-SOUTHWESTERLY ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE NORTHEASTERLY LINE OF LOT 6 IN SAID GROSS AND COUNSELMAN'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION AND THE NORTHEASTERLY LINE OF LOT 6 TO THE SOUTHEAST CORNER OF LOT 53, IN SAID GROSS AND COUNSELMAN'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 53 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 53 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WELLINGTON AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WELLINGTON AVENUE TO THE SOUTHWEST CORNER OF LOT 7 IN THE SUBDIVISION OF THE WEST 250 FEET OF THE SOUTH HALF OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTHEAST OF THE CENTER OF LINCOLN AVENUE, AS RECORDED NOVEMBER 14, 1883 AS DOCUMENT NUMBER 507809;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 14 IN SAID SUBDIVISION OF THE WEST 250 FEET;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 14 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST NELSON STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST NELSON STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 274 IN JOHN P. ALTGELD'S SUBDIVISION, AS RECORDED MARCH 10, 1883 AS DOCUMENT NUMBER 453024;

11/30/2016

SPECIAL MEETING

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THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 274 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 256 IN SAID JOHN P. ALTGELD'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 256 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST BARRY AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 242 IN SAID JOHN P. ALTGELD'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 242 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BARRY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 207 IN SAID JOHN P. ALTGELD'S SUBDIVISION, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BELMONT AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BELMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 12 IN BLOCK 4 IN WM. J. GOUDY'S SUBDIVISION, AS RECORDED APRIL 19, 1887 AS DOCUMENT NUMBER 818625;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 12 IN BLOCK 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BELMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF SAID WEST BELMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 46 IN BLOCK 4 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 46 IN BLOCK 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST MELROSE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MELROSE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 13 IN BLOCK 3 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND WEST LINE OF LOT 13 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 45 IN BLOCK 3 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 45 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST SCHOOL STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 13 IN BLOCK 2 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 13 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 45 IN BLOCK 2 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 45 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HENDERSON STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 13 IN BLOCK 1 IN SAID WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 13 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST HENDERSON STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST HENDERSON STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 44 IN SAID BLOCK 1 IN WM. J. GOUDY'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 44 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ROSCOE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ROSCOE STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 15 FEET OF LOT 29 IN BLOCK 7 OF OLIVER'S SUBDIVISION, AS RECORDED JANUARY 12, 1891 AS DOCUMENT NUMBER 1401477;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE EAST 15 FEET OF LOT 29 TO THE NORTHWEST CORNER OF SAID EAST 15 FEET OF LOT 29;

THENCE NORTH TO THE SOUTHEAST CORNER OF LOT 7 IN BERTHA COCKBURNS' SUBDIVISION, AS RECORDED MARCH 26, 1908 AS DOCUMENT NUMBER 4177938;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 7 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST NEWPORT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST NEWPORT AVENUE TO A POINT ON THE WEST LINE OF THE EAST 1 FOOT OF LOT 27 IN BLOCK 6 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 1 FOOT OF LOT 27 TO THE NORTHWEST CORNER OF SAID EAST 1 FOOT OF LOT 27, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST NEWPORT AVENUE;

THENCE EAST ON SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 20 FEET OF LOT 16 IN SAID BLOCK 6 OF OLIVER'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 20 FEET OF LOT 16 TO A POINT ON THE SOUTH LINE OF WEST CORNELIA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 20 FEET OF LOT 28 IN BLOCK 3 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 20 FEET OF LOT 28 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID POINT ALSO BEING A POINT ON AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CORNELIA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST 20 FEET OF LOT 16 IN BLOCK 3 OF SAID OLIVER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 20 FEET OF LOT 16 IN BLOCK 3 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST EDDY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST EDDY AVENUE TO THE SOUTHWEST CORNER OF LOT 27 IN BLOCK 2 OF SAID OLIVER'S SUBDIVISION, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ADDISON STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ADDISON STREET TO THE SOUTHWEST CORNER OF LOT 24 IN BLOCK 12 OF THE SUBDIVISION OF BLOCKS 11 AND 12 IN EDSON'S SUBDIVISION, AS RECORDED DECEMBER 6, 1887 AS DOCUMENT NUMBER 901987;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 24 IN BLOCK 12 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTHERLY TO THE SOUTHWEST CORNER OF LOT 29 IN SAID BLOCK 12, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE TO THE NORTHWEST CORNER OF LOT 42 IN SAID BLOCK 12;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 42 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH WAYNE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WAYNE AVENUE TO THE NORTHEAST CORNER OF LOT 44 IN SAID BLOCK 12;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 44 TO THE WEST LINE OF THE EAST 69.68 FEET OF LOTS 45 AND 46 IN SAID BLOCK 12;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 69.68 FEET OF LOTS 45 AND 46 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WAVELAND AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WAVELAND AVENUE TO THE SOUTHWEST CORNER OF LOT 28 IN BLOCK 5 OF MILLER'S SUBDIVISION, AS RECORDED SEPTEMBER 18, 1899 AS DOCUMENT NUMBER 2869897, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH SOUTHPORT AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN SAID BLOCK 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 22 TO A POINT ON THE EAST LINE OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SOUTHPORT AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 8 IN BLOCK 2 IN ROOD'S SUBDIVISION, AS RECORDED AUGUST 19, 1890 AS DOCUMENT NUMBER 1321944 AND CORRECTION NOTE RECORDED FEBRUARY 21, 1911 AS DOCUMENT NUMBER 4710730;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 8 IN BLOCK 2 TO THE SOUTHWEST CORNER OF SAID LOT 8, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SOUTHPORT AVENUE TO A POINT ON THE SOUTH LINE OF WEST GRACE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GRACE STREET TO A POINT ON THE WEST LINE OF SAID NORTH SOUTHPORT AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SOUTHPORT AVENUE TO THE SOUTHEAST CORNER OF THE NORTH 26.25 FEET OF LOT 14 IN BLOCK 4 OF LAKE VIEW HIGH SCHOOL SUBDIVISION, AS RECORDED AUGUST 1, 1884 AS DOCUMENT NUMBER 564577;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 26.25 FEET OF LOT 14 IN BLOCK 4 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF LOT 16 IN SAID BLOCK 4;

THENCE NORTH ALONG SAID EAST LINE OF LOT 16 AND THE EAST LINES OF LOTS 17 THROUGH 19, INCLUSIVE, TO THE NORTHEAST CORNER OF SAID LOT 19;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 19 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF NORTH JANSSEN AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF SAID NORTH JANSSEN AVENUE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST IRVING PARK ROAD AND WEST OF SAID NORTH JANSSEN AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF THE EAST-WEST ALLEY TO THE SOUTHWEST CORNER OF LOT 6 IN BLOCK 2 IN LAKE VIEW HIGH SCHOOL SUBDIVISION, AS RECORDED AUGUST 1, 1884 AS DOCUMENT NUMBER 564577;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 6 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF SAID WEST IRVING PARK ROAD;

THENCE NORTH TO A POINT ON THE NORTH LINE OF SAID WEST IRVING PARK ROAD, SAID POINT BEING THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 20 IN BLOCK 4 IN ASHLAND ADDITION TO RAVENSWOOD, AS RECORDED APRIL 15, 1890 AS DOCUMENT NUMBER 1251214;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 20 IN BLOCK 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST IRVING PARK ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST IRVING PARK ROAD TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 11 IN SAID BLOCK 4;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 11 IN SAID BLOCK 4 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST CUYLER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST CUYLER AVENUE TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 20 IN BLOCK 3 IN SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 20 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CUYLER AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 12 IN SAID BLOCK 3;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 12 IN BLOCK 3 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BELLE PLAINE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELLE PLAINE AVENUE TO THE SOUTHWEST CORNER OF THE EAST 32.5 FEET OF LOT 20 IN BLOCK 2 IN SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 32.5 FEET OF LOT 20 IN BLOCK 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BELLE PLAINE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BELLE PLAINE AVENUE TO THE SOUTHWEST CORNER OF THE EAST HALF OF LOT 12 IN SAID BLOCK 2;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST HALF OF LOT 12 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST WARNER AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WARNER AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 20 IN BLOCK 1 OF SAID ASHLAND ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 20 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WARNER AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 10 IN SAID BLOCK 1;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 10 IN BLOCK 1 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST BERTEAU AVENUE;

THENCE WEST ALONG THE NORTH LINE OF SAID WEST BERTEAU AVENUE TO THE SOUTHWEST CORNER OF LOT 11 IN F. SULZER'S ADDITION TO BELLE PLAINE AVENUE, AS RECORDED NOVEMBER 4, 1886 AS DOCUMENT NUMBER 769570;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 11 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST BERTEAU AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BERTEAU AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 47 IN ALBERT SULZER'S SUBDIVISION, AS RECORDED OCTOBER 17, 1900 AS DOCUMENT NUMBER 3021925;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 47 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HUTCHINSON STREET;

THENCE NORTH TO A POINT ON THE NORTH LINE OF SAID WEST HUTCHINSON STREET, SAID POINT BEING THE SOUTHWEST CORNER OF LOT 20 IN SAID ALBERT SULZER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 20 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST HUTCHINSON STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 11 IN SAID ALBERT SULZER'S SUBDIVISION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 11 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST CULLOM AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST CULLOM AVENUE TO THE SOUTHWEST CORNER OF THE EAST 15 FEET OF LOT 30 IN BLOCK 2 IN SULZER'S ADDITION TO RAVENSWOOD, AS RECORDED JULY 18, 1889 AS DOCUMENT NUMBER 1130564;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 15 FEET OF LOT 30 IN BLOCK 2 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST CULLOM AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST CULLOM AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 10 FEET OF LOT 11 IN SAID BLOCK 2 IN SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF THE EAST 10 FEET OF LOT 11 IN SAID BLOCK 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST PENSACOLA AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST PENSACOLA AVENUE TO THE SOUTHWEST CORNER OF LOT 26 IN BLOCK 1 OF SAID SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 26 IN BLOCK 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST PENSACOLA AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 7 IN SAID BLOCK 1 IN SULZER'S ADDITION TO RAVENSWOOD;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 1 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST MONTROSE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST MONTROSE AVENUE TO THE EAST LINE OF NORTH BEACON STREET;

THENCE NORTH ALONG SAID EAST LINE OF BEACON STREET TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 76 IN THE SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 17 (EXCEPT THE EAST 569.25 FEET THEREOF), AS RECORDED JUNE 4, 1912 AS DOCUMENT NUMBER 4980647;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 76 TO THE SOUTHWEST CORNER OF LOT 76 THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 76 THROUGH 73, INCLUSIVE, AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST SUNNYSIDE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST SUNNYSIDE AVENUE TO A POINT ON THE NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST LAWRENCE AVENUE TO A POINT ON THE EASTERLY LINE OF SAID NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO THE SOUTHWEST CORNER OF LOT 8 IN COLLOT'S ARGYLE SUBDIVISION, AS RECORDED MARCH 29, 1888 AS DOCUMENT NUMBER 937480;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 8 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EASTERLY LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ARGYLE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ARGYLE STREET TO THE SOUTHWEST CORNER OF THE EAST 74.17 FEET OF LOT 5 IN C.J. DRIEVER'S SUBDIVISION, AS RECORDED AUGUST 2, 1915 AS DOCUMENT NUMBER 5682902;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 74.17 FEET OF LOT 5 TO THE NORTHWEST CORNER THEREOF;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 5 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LOT 4 IN SAID C.J. DRIEVER'S SUBDIVISION, SAID POINT BEING THE WEST END OF AN EAST-WEST JOG IN SAID WEST LINE OF LOT 4;

THENCE EAST ALONG SAID EAST-WEST JOG IN SAID WEST LINE OF LOT 4 TO THE EAST END THEREOF;

THENCE NORTH ALONG SAID WEST LINE OF LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF LOT 2 IN R. W. MATTESON'S RESUBDIVISION, AS RECORDED NOVEMBER 21, 1916 AS DOCUMENT NUMBER 5997145;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 2 TO THE SOUTHWEST CORNER THEREOF;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 2 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST WINNEMAC AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST WINNEMAC AVENUE TO THE SOUTHWEST CORNER OF LOT 9 IN W.M. LEMOYNE'S SUBDIVISION, AS RECORDED APRIL 7, 1887 AS DOCUMENT NUMBER 814430;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 9 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST WINNEMAC AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID SOUTHERLY EXTENSION AND THE EASTERLY LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO A POINT ON THE EASTERLY LINE OF NORTH CLARK STREET;

THENCE NORTHERLY ALONG SAID EASTERLY LINE OF NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST GREGORY STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GREGORY STREET TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, IN THE DIVISION OF THE NORTH 10 ACRES, AS RECORDED MAY 21, 1886 AS DOCUMENT NUMBER 721079;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, TO THE NORTHWEST CORNER OF SAID EAST 206 FEET OF LOTS 11 THROUGH 14, INCLUSIVE, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF LOT 10 IN SAID DIVISION OF THE NORTH 10 ACRES;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 10 TO A POINT ON SAID SOUTH LINE LYING 124 FEET EAST OF THE SOUTHWEST CORNER THEREOF;

THENCE NORTHWESTERLY TO A POINT ON THE SOUTH LINE OF THE RESUBDIVISION OF LOTS 8 AND 9 IN THE DIVISION OF THE NORTH 10 ACRES, AS RECORDED APRIL 30, 1896 AS DOCUMENT NUMBER 2380553, SAID POINT LYING 117 FEET EAST OF THE SOUTHWEST CORNER OF SAID RESUBDIVISION OF LOTS 8 AND 9;

THENCE EAST ALONG SAID SOUTH LINE TO THE SOUTHWEST CORNER OF LOT 4 IN SAID RESUBDIVISION OF LOTS 8 AND 9;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST BRYN MAWR AVENUE;

THENCE NORTHERLY TO THE SOUTHWEST CORNER OF LOT 34 IN BRYN MAWR ADDITION TO EDGEWATER, AS RECORDED FEBRUARY 27, 1909 AS DOCUMENT NUMBER 4334209, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET TO A POINT ON THE SOUTH LINE OF WEST HOLLYWOOD AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST HOLLYWOOD AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE EASTERLY LINE OF A NORTHWESTERLY- SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF THE NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF SAID NORTH CLARK STREET TO THE SOUTHWEST CORNER OF LOT 119 IN CLARK STREET ADDITION, AS RECORDED AUGUST 28, 1890 AS DOCUMENT NUMBER 1325705;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 119 TO THE SOUTHEAST CORNER THEREOF;

THENCE NORTH ALONG THE EAST LINE OF SAID LOT 119 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST EDGEWATER AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST EDGEWATER AVENUE TO THE SOUTHWEST CORNER OF THE EAST 5 FEET OF LOT 51 IN SAID CLARK STREET ADDITION;

THENCE NORTH ALONG THE WEST LINE OF SAID EAST 5 FEET OF LOT 51 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST EDGEWATER AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST EDGEWATER AVENUE TO THE SOUTHWEST CORNER OF LOT 37 IN SAID CLARK STREET ADDITION;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 37 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST VICTORIA STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST VICTORIA STREET TO THE SOUTHWEST CORNER OF LOT 25 IN KATHERINE HANSEN'S ADDITION TO CHICAGO, AS RECORDED SEPTEMBER 4, 1900 AS DOCUMENT NUMBER 3004207;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 25 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST VICTORIA STREET;

THENCE EAST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST VICTORIA STREET TO THE SOUTHWEST CORNER OF LOT 4 IN RAMIUS & PETERSEN'S SUBDIVISION, AS RECORDED OCTOBER 13, 1914 AS DOCUMENT NUMBER 5510977;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST ARDMORE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARDMORE AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 4 IN HENRY P. KRANSZ'S RESUBDIVISION, AS RECORDED SEPTEMBER 29, 1909 AS DOCUMENT NUMBER 4445018;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 4 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING THE SOUTHWEST CORNER OF LOT 3 IN SAID HENRY P. KRANSZ'S RESUBDIVISION;

THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 3 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE TO A POINT ON SAID SOUTH LINE OF WEST ARDMORE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARDMORE AVENUE TO A POINT ON THE EAST LINE OF NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO A POINT ON THE NORTH LINE OF WEST THORNDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST THORNDALE AVENUE TO A POINT ON THE EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE);

THENCE NORTH ALONG SAID EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE) TO A POINT ON THE NORTH LINE OF WEST ELMDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ELMDALE AVENUE TO THE SOUTHWEST CORNER OF LOT 131 IN KRANSZ'S 2ND ADDITION TO EDGEWATER, AS RECORDED OCTOBER 12, 1904 AS DOCUMENT NUMBER 3605419;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 131 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 110 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 110 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST NORWOOD STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 51 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 51 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 30 IN SAID KRANSZ'S 2ND ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 30 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GLENLAKE AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 131 IN KRANSZ'S 1ST ADDITION TO EDGEWATER, AS RECORDED APRIL 8, 1903 AS DOCUMENT NUMBER 3373056;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 131 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 110 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 110 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HOOD AVENUE;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 51 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 51 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 30 IN SAID KRANSZ'S 1ST ADDITION TO EDGEWATER;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 30 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST GRANVILLE AVENUE TO A POINT ON THE EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE);

THENCE NORTH ALONG SAID EAST LINE OF NORTH GREEN VIEW STREET (AKA NORTH GREENVIEW AVENUE) TO A POINT ON THE NORTH LINE OF WEST THOME AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST THOME AVENUE TO THE SOUTHWEST CORNER OF LOT 93 IN EDGEWATER PARK, AS RECORDED JANUARY 20, 1890 AS DOCUMENT NUMBER 1212003;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 93 TO THE NORTHWEST CORNER THEREOF;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 109 IN SAID EDGEWATER PARK;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 109 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 119 IN SAID EDGEWATER PARK;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 119 AND THE NORTHERLY EXTENSION THEREOF TO A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF SAID WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST ROSEMONT AVENUE TO THE SOUTHWEST CORNER OF LOT 136 IN R. B. FARSON'S SUBDIVISION, AS RECORDED FEBRUARY 14, 1891 AS DOCUMENT NUMBER 1419291;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 136 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF WEST HIGHLAND AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST HIGHLAND AVENUE TO THE SOUTHEASTERLY EXTENSION OF THE EAST LINE OF A NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION OF THE EAST LINE OF THE NORTHWESTERLY-SOUTHEASTERLY ALLEY LYING EAST OF NORTH CLARK STREET TO THE NORTHWEST CORNER OF LOT 59 IN SAID R. B. FARSON'S SUBDIVISION, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST DEVON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF WEST DEVON AVENUE AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH GLENWOOD AVENUE TO THE NORTHWEST CORNER OF LOT 3 IN SAID R. B. FARSON'S SUBDIVISION;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH GLENWOOD AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH GLENWOOD AVENUE TO THE NORTHWEST CORNER OF LOT 35 IN BLOCK 4 IN BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER, AS RECORDED DECEMBER 2, 1890 AS DOCUMENT 1381647 AND RE-RECORDED MARCH 7, 1891 AS DOCUMENT NUMBER 1429956;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 35 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH WAYNE AVENUE;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 4;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID NORTH WAYNE AVENUE;

THENCE EAST TO A POINT THAT IS 1.3 FEET SOUTH OF THE NORTHWEST CORNER OF LOT 35 IN BLOCK 3 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 35, 1.3 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 8 FEET;

THENCE NORTH, 0.88 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 24.58 FEET;

THENCE SOUTH, 0.88 FEET;

THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT 35, 87.925 FEET, MORE OR LESS, TO A POINT ON THE EAST LINE OF SAID LOT 35, SAID POINT BEING 1.3 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 35, SAID POINT ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH LAKEWOOD AVENUE;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 3;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 3 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID WEST LAKEWOOD AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF SAID WEST LAKEWOOD AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 34 IN BLOCK 2 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 34 IN BLOCK 2 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH MAGNOLIA AVENUE TO THE NORTHWEST CORNER OF LOT 2 IN SAID BLOCK 2;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2 IN BLOCK 2 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF SAID NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 34 IN BLOCK 1 IN SAID BROCKHAUSEN & FISCHER'S FIRST ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 34 IN BLOCK 1 TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH BROADWAY AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 6 IN SAID BLOCK 1;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF SAID LOT 6 IN BLOCK 1 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH BROADWAY AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BROADWAY AVENUE TO THE NORTHWEST CORNER OF LOT 24 IN BLOCK 4 IN COCHRAN'S 2ND ADDITION TO EDGEWATER, AS RECORDED DECEMBER 21, 1888 AS DOCUMENT NUMBER 1042704;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 24 IN BLOCK 4 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 24 IN BLOCK 4 AND THE EAST LINE OF LOT 23 IN SAID BLOCK 4 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER OF LOT 23 ALSO BEING A POINT ON THE NORTH LINE OF LOT 22 IN SAID BLOCK 4;

THENCE EAST ALONG SAID NORTH LINE OF LOT 22 IN BLOCK 4 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD;

THENCE NORTHERLY ALONG SAID WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC RAILROAD TO A POINT ON THE SOUTH LINE OF WEST SHERIDAN ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF WEST SHERIDAN ROAD TO THE NORTHEAST CORNER OF LOT 24 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH SHERIDAN ROAD TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 7 IN BLOCK 2 OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 7 IN BLOCK 2 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF SAID NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO A POINT ON THE SOUTH LINE OF SAID WEST SHERIDAN ROAD;

THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST SHERIDAN ROAD TO THE NORTHEAST CORNER OF SAID COCHRAN'S 2ND ADDITION TO EDGEWATER, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LINCOLN PARK AS ESTABLISHED BY DECREE IN CASE BLOCK 84157 AND CASE 57 C1554 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, SAID WEST LINE OF LINCOLN PARK ALSO BEING SHOWN ON A PLAT, AS RECORDED JULY 16, 1931 AS DOCUMENT NUMBER 10938695;

THENCE SOUTHERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT ON THE NORTH LINE OF WEST ROSEMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST ROSEMONT AVENUE TO A POINT ON THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHWEST CORNER OF LOT 12 IN BLOCK 9 IN SAID COCHRAN'S 2ND ADDITION TO EDGEWATER;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 12 IN BLOCK 9 TO A POINT ON SAID WEST LINE OF LINCOLN PARK;

THENCE SOUTHERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT ON THE NORTH LINE OF AFORESAID WEST ARDMORE AVENUE, SAID POINT ALSO BEING A POINT ON THE WEST SHORELINE OF LAKE MICHIGAN;

THENCE SOUTHEASTERLY, SOUTHERLY AND SOUTHEASTERLY ALONG SAID WEST SHORELINE OF LAKE MICHIGAN TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF A NORTH-SOUTH LINE, SAID NORTH-SOUTH LINE BEING 325 FEET EAST OF AND PARALLEL TO THE EAST LINE OF NORTH CLARENDON AVENUE AS IT LIES BETWEEN THE NORTH LINE OF WEST WILSON AVENUE AND THE SOUTH LINE OF WEST LAWRENCE AVENUE, SAID POINT OF INTERSECTION BEING BETWEEN THE EASTERLY EXTENSIONS OF WEST BERWYN AVENUE AND WEST FOSTER AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE NORTH-SOUTH LINE EXTENDED SOUTHERLY TO A POINT ON THE NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE;

THENCE NORTHEASTERLY ALONG SAID NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF WEST MONTROSE AVENUE TO THE NORTHEAST CORNER OF LOT 21 IN COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS, AS RECORDED MARCH 30, 1907 AS DOCUMENT NUMBER 4010808;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 21 AND CONTINUING ALONG THE EAST LINE OF LOT 13 IN SAID COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST JUNIOR TERRACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST JUNIOR TERRACE TO THE NORTHEAST CORNER OF THE WEST 30 FEET OF LOT 7 IN SAID COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 AND ACCRETIONS;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 30 FEET OF LOT 7 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO, AS RECORDED MAY 5, 1891 AS DOCUMENT NUMBER 1462685;

THENCE WEST ALONG SAID NORTH LINE OF LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 25 IN C. U. GORDON'S ADDITION TO CHICAGO TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 7 IN SCHOOL TRUSTEES SUBDIVISION OF FRACTIONAL SECTION 16-40-14;

THENCE WEST ALONG SAID NORTH LINE OF LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE SOUTHWEST CORNER THEREOF;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 7 IN SCHOOL TRUSTEES SUBDIVISION TO THE NORTHEAST CORNER OF LOT 3 IN MULHOLLAND & SNELLING'S RESUBDIVISION, AS RECORDED JULY 28, 1903 AS DOCUMENT NUMBER 3422468;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER THEREOF;

THENCE SOUTH TO THE NORTHEAST CORNER OF LOT 6 IN SAID MULHOLLAND & SNELLING'S RESUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 6 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 12 IN WALLER'S SUBDIVISION, AS RECORDED JUNE 19, 1901 AS DOCUMENT NUMBER 3116758;

THENCE EAST ALONG SAID NORTH LINE OF LOT 12 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 12 IN WALLER'S SUBDIVISION AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST BUENA AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST BUENA AVENUE TO A POINT ON THE WESTERLY LINE OF NORTH MARINE DRIVE, SAID WESTERLY LINE OF NORTH MARINE DRIVE ALSO BEING THE AFORESAID WEST LINE OF LINCOLN PARK;

THENCE SOUTHEASTERLY ALONG SAID WEST LINE OF LINCOLN PARK TO A POINT OF INTERSECTION WITH THE NORTHEASTERLY EXTENSION OF THE SOUTHERLY LINE OF THE NORTHERLY 20 FEET OF LOT 4 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND 33 TO 37 IN PINE GROVE, AS RECORDED OCTOBER 24, 1855;

THENCE SOUTHWESTERLY ALONG SAID NORTHEASTERLY EXTENSION AND THE SOUTHERLY LINE OF THE NORTHERLY 20 FEET OF LOT 4 IN BLOCK 7 TO A POINT ON THE EASTERLY LINE OF THE WESTERLY 125 FEET AND 3/4 INCHES OF LOTS 4 THROUGH 7 IN SAID BLOCK 7;

THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF THE WESTERLY 125 FEET AND 3/4 INCHES OF LOTS 4 THROUGH 7 IN SAID BLOCK 7 TO A POINT ON THE NORTH LINE OF WEST ADDISON STREET;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST ADDISON STREET TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 1 IN BAIRD AND WARNER'S SUBDIVISION, AS RECORDED APRIL 16, 1917 AS DOCUMENT NUMBER 6090092;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 1 TO A POINT ON THE NORTH LINE OF WEST BROMPTON AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST BROMPTON AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 1 IN PLOTKE & CROSBY'S RESUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 1 TO A POINT ON THE NORTH LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY LYING SOUTHERLY OF SAID WEST BROMPTON AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF A NORTHEASTERLY-SOUTHWESTERLY ALLEY LYING SOUTHERLY OF SAID WEST BROMPTON AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 5 IN SAID PLOTKE & CROSBY'S RESUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 5 TO A POINT ON THE NORTH LINE OF WEST CORNELIA AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST CORNELIA AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 10 IN THE SUBDIVISION OF BLOCK 13 IN HUNDLEY'S SUBDIVISION, AS RECORDED MAY 29, 1888 AS DOCUMENT NUMBER 963390;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 10 TO A POINT ON THE NORTH LINE OF WEST STRATFORD PLACE;

THENCE SOUTHEASTERLY TO THE NORTHWEST CORNER OF LOT 29 IN SAID SUBDIVISION OF BLOCK 13 IN HUNDLEY'S SUBDIVISION;

THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 29 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTHERLY LINE OF LOT 7 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION, AS RECORDED OCTOBER 17, 1883 AS DOCUMENT NUMBER 502037;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF LOT 7 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID LOT 7 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST HAWTHORNE PLACE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST HAWTHORNE PLACE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF LOT 19 IN SAID SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE WESTERLY LINE OF LOT 19 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF JONES' SUBDIVISION OF LOT 22 IN PINE GROVE, AS RECORDED APRIL 21, 1888 AS DOCUMENT NUMBER 946976;

THENCE WEST ALONG SAID NORTH LINE OF JONES' SUBDIVISION OF LOT 22 IN PINE GROVE TO THE NORTHWEST CORNER OF THE EAST 5 FEET OF LOT 5 IN SAID JONES' SUBDIVISION OF LOT 22 IN PINE GROVE;

THENCE SOUTH ALONG THE WEST LINE OF SAID EAST 5 FEET OF LOT 5 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST ROSCOE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ROSCOE STREET TO THE NORTHWEST CORNER OF THE EAST HALF OF LOT 9 IN R. SCHLOESSER'S LAKE SHORE SUBDIVISION, AS RECORDED DECEMBER 29, 1874 AS DOCUMENT NUMBER 7275;

THENCE SOUTH ALONG THE WEST LINE OF THE EAST HALF OF SAID LOT 9 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 7 IN BLOCK 3 IN LAKE SHORE SUBDIVISION, AS RECORDED SEPTEMBER 24, 1872 AS DOCUMENT NUMBER 58102;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 7 IN BLOCK 3 TO THE NORTHWEST CORNER THEREOF;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 3 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST ALDINE AVENUE;

THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 7 IN BLOCK 2 IN SAID LAKE SHORE SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 7 IN BLOCK 2 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 5 IN SCHOENINGER'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 22, 1895 AS DOCUMENT NUMBER 2311417;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 5 TO A POINT ON THE EAST LINE OF THE WEST 38-93/96 FEET OF SAID LOT 5;

THENCE SOUTH ALONG THE EAST LINE OF THE WEST 38-93/96 FEET OF SAID LOT 5 TO A POINT ON THE SOUTH LINE OF THE NORTH 41.75 FEET OF SAID LOT 5;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 41.75 FEET OF LOT 5 TO A POINT ON THE WEST LINE OF SAID LOT 5;

THENCE SOUTH ALONG THE WEST LINE OF LOT 5 AND LOT 4 IN SAID SCHOENINGER'S ADDITION TO CHICAGO AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST MELROSE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MELROSE STREET TO THE NORTHEAST CORNER OF LOT 1 IN HARNSTROM'S SUBDIVISION, AS RECORDED FEBRUARY 6, 1901 AS DOCUMENT NUMBER 3062030, SAID NORTHEAST CORNER OF LOT 1 ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH BROADWAY AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST BELMONT AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST BELMONT AVENUE TO THE NORTHEAST CORNER OF LOT 4 IN BLOCK 4 IN KIMBALL YOUNG'S SUBDIVISION, AS RECORDED OCTOBER 8, 1883 IN BOOK 18 PAGE 57 AS DOCUMENT NUMBER 499728;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 4 IN BLOCK 4 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST BELMONT AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST BELMONT AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH BROADWAY AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH BROADWAY AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST BRIAR PLACE, SAID POINT ALSO BEING A POINT ON THE NORTH LINE OF LOT 3 IN BLOCK 3 IN OWNER'S DIVISION OF BRAUCKMAN & GEHRKE'S SUBDIVISION, AS RECORDED NOVEMBER 13, 1896 AS DOCUMENT NUMBER 2463520;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 IN BLOCK 3 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 IN BLOCK 3 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID WEST BRIAR PLACE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BRIAR PLACE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF THE EAST 32.5 FEET OF LOT 3 IN BLOCK 4 OF SAID OWNER'S DIVISION OF BRAUCKMAN & GEHRKE'S SUBDIVISION;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE EAST 32.5 FEET OF LOT 3 IN BLOCK 4 TO THE SOUTHWEST CORNER OF SAID EAST 32.5 FEET OF LOT 3 IN BLOCK 4, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 3 IN CULVER'S ADDITION TO CHICAGO, AS RECORDED JULY 20, 1870;

THENCE EAST ALONG SAID NORTH LINE OF LOT 3 IN CULVER'S ADDITION TO CHICAGO TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO A POINT ON THE NORTH LINE OF THE SOUTH 100 FEET OF SAID LOT 3;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 100 FEET OF LOT 3 TO A POINT ON THE WEST LINE OF THE EAST 33 FEET OF SAID LOT 3;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 33 FEET OF LOT 3 TO A POINT ON THE NORTH LINE OF WEST BARRY AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BARRY AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 48 IN SAID CULVER'S ADDITION TO CHICAGO;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 48 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST WELLINGTON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST WELLINGTON AVENUE TO THE NORTHEAST CORNER OF THE WEST 10 FEET OF LOT 54 IN SAID CULVER'S ADDITION TO CHICAGO;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 10 FEET OF LOT 54 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST WELLINGTON AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WELLINGTON AVENUE TO THE NORTHEAST CORNER OF THE WEST HALF OF LOT 9 IN HOMEWOOD SUBDIVISION, AS RECORDED MAY 13, 1889 AS DOCUMENT NUMBER 1099968;

THENCE SOUTH ALONG THE EAST LINE OF SAID WEST HALF OF LOT 9 IN HOMEWOOD SUBDIVISION TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST OAKDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST OAKDALE AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 15 IN SAID HOMEWOOD SUBDIVISION;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 15 TO A POINT ON THE NORTH LINE OF SAID WEST OAKDALE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST OAKDALE AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF THE EAST HALF OF LOT 10 IN BLOCK 1 IN GILBERT HUBBARD'S ADDITION TO CHICAGO, AS RECORDED NOVEMBER 25, 1870;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE EAST HALF OF LOT 10 IN BLOCK 1 IN GILBERT HUBBARD'S ADDITION TO CHICAGO TO THE SOUTHWEST CORNER OF SAID EAST HALF OF LOT 10 IN BLOCK 1, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF LOT 15 IN SAID BLOCK 1;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 15 AND LOTS 14 AND 13 IN BLOCK 1 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE CENTERLINE LINE OF AFORESAID NORTH BROADWAY AVENUE, SAID POINT ALSO BEING A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 28 TO A POINT ON THE SOUTH LINE OF WEST SURF STREET, SAID POINT ALSO BEING THE NORTHWEST CORNER OF LOT 14 IN BLOCK 3 IN LEMOYNES' SUBDIVISION, AS RECORDED JUNE 29, 1869;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 14 IN BLOCK 3 IN LEMOYNES' SUBDIVISION AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DIVERSEY PARKWAY;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DIVERSEY PARKWAY TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH CAMBRIDGE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF NORTH CAMBRIDGE AVENUE TO A POINT ON THE NORTH LINE OF SAID WEST DIVERSEY PARKWAY;

THENCE WEST ALONG SAID NORTH LINE OF WEST DIVERSEY PARKWAY TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF NORTH LEHMANN COURT;

THENCE SOUTHERLY ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF NORTH LEHMANN COURT TO A POINT ON THE NORTHERLY LINE OF WEST DRUMMOND PLACE (AKA WEST SCHUBERT AVENUE);

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF WEST DRUMMOND PLACE (AKA WEST SCHUBERT AVENUE) AND THE SOUTHWESTERLY EXTENSION THEREOF TO A POINT ON THE WESTERLY LINE OF NORTH CLARK STREET;

THENCE SOUTHEASTERLY ALONG SAID WESTERLY LINE OF NORTH CLARK STREET TO THE MOST NORTHEAST CORNER OF LOT 6 IN THE SUBDIVISION OF LOT 10 IN COUNTY CLERK'S DIVISION OF OUTLOT "D" IN WRIGHTWOOD, AS RECORDED OCTOBER 13, 1885 AS DOCUMENT NUMBER 663776;

THENCE SOUTHWESTERLY ALONG THE NORTH LINE OF SAID LOT 6 AND THE NORTH LINE OF LOTS 5 AND 4 TO A POINT ON THE EAST LINE OF THE WEST 1 AND 3/4 INCHES OF SAID LOT 4;

THENCE SOUTHEASTERLY ALONG SAID EAST LINE OF THE WEST 1 AND 3/4 INCHES OF LOT 4 TO A POINT ON THE NORTH LINE OF WEST WRIGHTWOOD AVENUE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST WRIGHTWOOD AVENUE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE EASTERLY LINE OF LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11, AS RECORDED JUNE 21, 1882 AS DOCUMENT 403858;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION AND THE EASTERLY LINE OF LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11 TO THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHWESTERLY ALONG THE SOUTH LINE OF SAID LOT 4 IN SWIFT'S SUBDIVISION OF LOT 11 TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF A NORTHWESTERLY-SOUTHEASTERLY LINE THAT DIVIDES LOT 1 IN SAID SWIFT'S SUBDIVISION, SAID NORTHWESTERLY-SOUTHEASTERLY LINE BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 1, 36 FEET SOUTHWESTERLY OF THE NORTHEAST CORNER THEREOF AND ENDING AT A POINT ON THE SOUTH LINE OF SAID LOT 1, 40 FEET SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE PREVIOUSLY DESCRIBED NORTHWESTERLY-SOUTHEASTERLY LINE TO A POINT ON THE NORTH LINE OF WEST DEMING PLACE;

THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF WEST DEMING PLACE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF A NORTHWESTERLY-SOUTHEASTERLY LINE THAT DIVIDES LOT 52 IN THE SUBDIVISION OF OUTLOT C IN WRIGHTWOOD, SAID NORTHWESTERLY-SOUTHEASTERLY LINE BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 52, 50 FEET SOUTHWESTERLY OF THE NORTHEAST CORNER THEREOF AND ENDING AT A POINT ON THE SOUTH LINE OF SAID LOT 52, 56 FEET 6 INCHES SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE PREVIOUSLY DESCRIBED NORTHWESTERLY-SOUTHEASTERLY LINE AND THE SOUTHEASTERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST ARLINGTON PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST ARLINGTON PLACE TO A POINT ON THE WEST LINE OF THE EAST 16.5 FEET OF LOT 37 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 16.5 FEET OF LOT 37 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST ARLINGTON PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST ARLINGTON PLACE TO THE NORTHWEST CORNER OF LOT 30 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

11/30/2016

SPECIAL MEETING

39033

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 30 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE NORTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE);

THENCE SOUTH TO THE NORTHWEST CORNER OF LOT 13 IN SAID SUBDIVISION OF OUTLOT C IN WRIGHTWOOD;

THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 13 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF SAID WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE);

THENCE EAST ALONG SAID SOUTH LINE OF SAID WEST FULLERTON PARKWAY (AKA WEST FULLERTON AVENUE) TO A POINT ON THE EAST LINE OF THE WEST 39.5 FEET OF LOT 9 IN THE ASSESSOR'S DIVISION OF LOTS 1, 2 AND 3 IN THE SUBDIVISION OF BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED OCTOBER 30, 1866 AS DOCUMENT 125729;

THENCE SOUTH ALONG SAID EAST LINE OF THE WEST 39.5 FEET OF LOT 9 TO A POINT ON THE NORTH LINE OF THE SOUTH 40.5 FEET OF SAID LOT 9;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 40.5 FEET OF LOT 9 TO A POINT ON THE WEST LINE OF SAID LOT 9;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 9 TO THE SOUTHWEST CORNER THEREOF;

THENCE WEST ALONG THE SOUTH LINE OF SAID ASSESSOR'S DIVISION OF LOTS 1, 2 AND 3 IN THE SUBDIVISION OF BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION TO A POINT ON THE EAST LINE OF AFORESAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH LARRABEE STREET TO THE NORTHWEST CORNER OF LOT 9 IN THE SUBDIVISION OF LOT 7 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED OCTOBER 18, 1889 AS DOCUMENT NUMBER 1172747, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST BELDEN AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST BELDEN AVENUE TO THE NORTHEAST CORNER OF LOT 1 IN SAID SUBDIVISION OF LOT 7 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF LOT 3 IN THE SUBDIVISION OF LOT 6 IN ACKERMAN'S SUBDIVISION OF LOT 7 IN BLOCK 5 IN THE CANAL TRUSTEE'S SUBDIVISION, AS RECORDED MAY 18, 1892 AS DOCUMENT NUMBER 1667295;

THENCE NORTH ALONG SAID WEST LINE OF LOT 3 TO THE NORTHWEST CORNER THEREOF;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 3 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH LARRABEE STREET TO A POINT ON THE NORTH LINE OF WEST GRANT PLACE;

THENCE WEST ALONG SAID NORTH LINE OF WEST GRANT PLACE TO A POINT ON THE WEST LINE OF SAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST DICKENS AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST DICKENS AVENUE TO THE NORTHEAST CORNER OF LOT 33 IN W. E. DOGGETT'S SUBDIVISION OF BLOCK 23 IN CANAL TRUSTEE'S SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 33 IN W. E. DOGGETT'S SUBDIVISION TO THE SOUTHEAST CORNER THEREOF, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID WEST DICKENS AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST DICKENS AVENUE TO A POINT OF INTERSECTION WITH THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH LARRABEE STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH LARRABEE STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 40 IN JAMES H. REE'S SUBDIVISION OF BLOCK 42 IN CANAL TRUSTEE'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 40 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH MOHAWK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH MOHAWK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 66 IN SAID JAMES H. REE'S SUBDIVISION OF BLOCK 42;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 66 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF AFORESAID NORTH MOHAWK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF NORTH MOHAWK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 79 IN SAID JAMES H. REE'S SUBDIVISION OF BLOCK 42;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 79 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH CLEVELAND AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST MENOMONEE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MENOMONEE STREET TO THE NORTHEAST CORNER OF LOT 110 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 IN AFORESAID CANAL TRUSTEE'S SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH CLEVELAND AVENUE TO THE SOUTHEAST CORNER OF THE NORTH 20 FEET OF LOT 102 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 20 FEET OF LOT 102 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF SAID NORTH CLEVELAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLEVELAND AVENUE TO THE NORTHWEST CORNER OF LOT 95 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 95 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF;

THENCE EAST TO THE NORTHWEST CORNER OF LOT 82 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 82 IN C. J. HULL'S SUBDIVISION OF BLOCK 51 AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF NORTH ST. MICHAELS COURT;

THENCE NORTH AND NORTHEAST ALONG SAID EAST LINE OF NORTH ST. MICHAELS COURT TO THE NORTHWEST CORNER OF LOT 57 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 57 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH HUDSON AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH HUDSON AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 35 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 35 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH FERN COURT;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH FERN COURT TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 3 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 3 IN SAID C. J. HULL'S SUBDIVISION OF BLOCK 51 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF NORTH SEDGWICK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH SEDGWICK STREET TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF WEST EUGENIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST EUGENIE STREET TO THE NORTHEAST CORNER OF LOT 5 IN CANDA'S SUBDIVISION OF LOTS 32, 33 AND THE SOUTH 9.67 FEET OF LOT 34 IN THE NORTH ADDITION TO CHICAGO SUBDIVISION, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH SEDGWICK STREET;

THENCE SOUTH ALONG SAID WEST LINE OF A NORTH-SOUTH ALLEY LYING EAST OF SAID NORTH SEDGWICK STREET TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING SOUTH OF SAID WEST EUGENIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING SOUTH OF WEST EUGENIE STREET TO THE NORTHEAST CORNER OF LOT 12 IN STARR'S SUBDIVISION OF LOTS 29, 30, & 31 IN NORTH ADDITION TO CHICAGO SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 12 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF WEST CONCORD PLACE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST CONCORD PLACE TO THE NORTHEAST CORNER OF LOT 37 IN SAID STARR'S SUBDIVISION OF LOTS 29, 30, & 31;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 37 AND THE SOUTHERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF AN EAST-WEST ALLEY LYING NORTH OF WEST NORTH AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF THE EAST-WEST ALLEY LYING NORTH OF WEST NORTH AVENUE AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE CENTERLINE OF NORTH NORTH PARK AVENUE;

THENCE SOUTH ALONG SAID CENTERLINE OF NORTH NORTH PARK AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 22 IN BLOCK 7 IN COCHRAN'S ADDITION TO EDGEWATER, AS RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900;

THENCE NORTH ALONG THE EAST LINE OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 13 TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 TO A POINT ON THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 10 IN SAID BLOCK 9;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 10 EXTENDED EASTERLY TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 11 TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND NORTH LINE OF THE SOUTH 40 FEET OF LOT 15, EXTENDED EASTERLY TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 22 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 23 IN BLOCK 11 OF JOHN LEWIS COCHRAN'S SUBDIVISION, AS RECORDED DECEMBER 8, 1885 AS DOCUMENT NUMBER 674212, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE NORTH LINE OF WEST BALMORAL AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BALMORAL AVENUE TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE, EXTENDED NORTHERLY TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 TO A POINT ON THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 21 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND SOUTH LINE OF LOT 21 TO THE SOUTHEAST CORNER OF SAID LOT 21, SAID SOUTHEAST CORNER ALSO BEING A POINT ON THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE SOUTHEAST CORNER OF AFORESAID LOT 23 IN BLOCK 11 OF JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 23 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 27 IN CONARROE'S RESUBDIVISION, AS RECORDED OCTOBER 29, 1885 AS DOCUMENT NUMBER 665270, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, AS RECORDED MAY 2, 1896 AS DOCUMENT NUMBER 2382327;

THENCE EAST ALONG SAID NORTH LINE OF LOT 61 TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 61 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 61 TO THE NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION, AS RECORDED OCTOBER 18, 1890 AS DOCUMENT NUMBER 1355947, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF A PUBLIC ALLEY;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING SAID LOT 1, SAID EAST LINE OF THE ALLEY BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST AINSLIE STREET TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, SAID WEST LINE OF LOT 21 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN AFORESAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 37 TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 37 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 37 TO THE SOUTH LINE THEREOF;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 37 AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 24 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

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THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 TO THE EAST LINE OF SAID LOT 11, SAID EAST LINE OF LOT 11 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTHEAST CORNER OF LOT 19 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 19 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 25 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 25 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE WEST TO THE NORTHEAST CORNER OF LOT 27 IN SAID CONARROE'S RESUBDIVISION;

THENCE WEST ALONG THE NORTH LINE OF SAID LOT 27 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF WEST MONTROSE AVENUE AND THE EAST LINE OF NORTH SHERIDAN AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3 IN BLOCK 2 OF BUENA PARK SUBDIVISION, RECORDED JUNE 13, 1887 AS DOCUMENT NUMBER 840097, TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 OF SAID BUENA PARK SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 4, AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE AFORESAID NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND NORTH LINE OF THE SOUTH 46.875 FEET (46 FEET 10 AND HALF INCHES) OF LOT 3 AND THE EASTERLY EXTENSION THEREOF TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF WEST MONTROSE AVENUE AND THE EAST LINE OF NORTH SHERIDAN AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION, AS RECORDED JULY 3, 1886 AS DOCUMENT NUMBER 731995;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 15;

THENCE EAST ALONG SAID NORTH LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN SAID BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTH LINE OF WEST AGATITE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST AGATITE AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND BEING A PART OF THE FOLLOWING DESCRIBED TRACT: LOT 11 (EXCEPT THE NORTH 10 FEET THEREOF) AND LOTS 12, 13, 14, 15, 16 AND 17 IN BLOCK 1 OF JULIA FOSTER PORTER'S SUBDIVISION OF BLOCK 27 OF CANAL TRUSTEES' SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOT "A" OF THE CONSOLIDATION OF LOTS 4, 5, 6 AND THE SOUTH 22 FEET OF LOT 1 IN THE SUBDIVISION OF LOTS 1 AND 2 AND THE NORTH 10 FEET OF LOT 11 IN BLOCK 1 OF JULIA FOSTER PORTER'S SUBDIVISION, AFORESAID, ALL IN COOK COUNTY, ILLINOIS, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT;

THENCE DUE SOUTH ALONG THE EAST LINE OF SAID TRACT, 279.53 FEET TO THE PLACE OF BEGINNING; THENCE CONTINUING SOUTH ALONG SAID EAST LINE, 117.77 FEET; THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 107.01 FEET;

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THENCE DUE NORTH, 24.37 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 11.88 FEET;

THENCE DUE NORTH, 57.57 FEET;

THENCE DUE EAST 2.00 FEET;

THENCE DUE NORTH, 25.00 FEET;

THENCE DUE WEST, 5.33 FEET;

THENCE DUE NORTH, 9.82 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 67.33 FEET; THENCE NORTH 10 DEGREES 00 MINUTES WEST, 0.42 OF A FOOT;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 55.01 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED. AS FOLLOWS:

A PARCEL OF LAND BEING A PART OF THE FOLLOWING DESCRIBED TRACT:

LOTS 25 THROUGH 48 IN M. REICH'S RESUBDIVISION OF BLOCK 28 IN CANAL TRUSTEE'S SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED JUNE 14, 1872 AS DOCUMENT NUMBER 36997, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT;

THENCE SOUTH ALONG THE WEST LINE OF SAID TRACT, 203.34 FEET TO THE PLACE OF BEGINNING;

THENCE CONTINUING SOUTH ALONG SAID WEST LINE, 113.49 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 54.29 FEET;

THENCE NORTH 10 DEGREES 00 MINUTES WEST, 2.37 FEET;

THENCE NORTH 80 DEGREES 00 MINUTES EAST, 62.86 FEET;

THENCE DUE NORTH, 6.26 FEET;

THENCE DUE EAST, 1.00 FOOT TO A POINT 8.00 FEET WEST OF THE EAST LINE OF SAID TRACT;

THENCE DUE NORTH, 79.01 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 11.88 FEET; THENCE DUE NORTH, 16.25 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 5.00 FEET; THENCE NORTH 10 DEGREES 00 MINUTES WEST, 10.00 FEET;

THENCE SOUTH 80 DEGREES 00 MINUTES WEST, 99.11 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH CLARENDON AVENUE AND THE SOUTH LINE OF WEST WILSON AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WILSON AVENUE TO THE WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION OF LOTS 5 AND 6 IN RUFUS C. HALL'S SUBDIVISION, AS RECORDED FEBRUARY 4, 1904 AS DOCUMENT NUMBER 3496818;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION A DISTANCE OF 79.336 FEET, MORE OR LESS, TO A NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032;

THENCE WEST ALONG SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032 TO THE EAST LINE OF LOT 2 IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 2 IN CHRISTIAN KURZ'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN CHRISTIAN KURZ'S RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029 TO THE SOUTH LINE OF SAID LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION TO THE WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H. J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED FEBRUARY 11, 1889 AS DOCUMENT NUMBER 1060818;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H.J. WALLINGFORD'S SUBDIVISION TO THE NORTH LINE OF WEST WINDSOR AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINDSOR AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN A. L. BLETCH'S SUBDIVISION OF ALL OF LOT 11 AND (EXCEPT THE WEST 40.865 FEET THEREOF) OF LOT 12 IN H.J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED APRIL 26, 1897 AS DOCUMENT NUMBER 2528890;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 3 IN A. L. BLETCH'S SUBDIVISION TO THE NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS RECORDED APRIL 12, 1912 AS DOCUMENT NUMBER 4945180;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO SAID WEST LINE OF NORTH CLARENDON AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH CLARENDON AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH RACINE AVENUE AND THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 IN SHERIDAN DRIVE SUBDIVISION, AS RECORDED APRIL 17, 1891 AS DOCUMENT NUMBER 1451851 (BOOK 48 PAGE 24);

THENCE SOUTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO A POINT ON THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF A NORTH-SOUTH ALLEY LYING WEST OF SAID NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY LYING WEST OF NORTH RACINE AVENUE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF SAID NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 IN SHERIDAN DRIVE SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 19 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 2 IN TURCK'S SUBDIVISION, AS RECORDED MAY 2, 1899 AS DOCUMENT NUMBER 2814695, SAID NORTHEAST CORNER OF LOT 2 ALSO BEING THE MOST SOUTHERLY CORNER OF LOT 12 IN SAID TURCK'S SUBDIVISION;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 12 TO A POINT ON THE SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH RIDGE AVENUE, 6 FEET;

THENCE SOUTHWESTERLY ALONG A LINE THAT IS PARALLEL TO SAID SOUTHEASTERLY LINE OF LOT 12 TO A POINT OF INTERSECTION WITH THE SOUTHEASTERLY EXTENSION OF THE NORTHERLY LINE OF AFORESAID LOT 2;

THENCE NORTHWESTERLY ALONG SAID SOUTHEASTERLY EXTENSION OF THE NORTHERLY LINE OF LOT 2, 6 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 29, THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 28, THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 32 AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION WITH THE EAST LINE OF NORTH ORCHARD STREET AND THE NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT OF INTERSECTION WITH THE SOUTHWESTERLY LINE OF NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF NORTH LINCOLN AVENUE TO THE NORTHWEST CORNER OF LOT 4 IN THE SUBDIVISION OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION;

THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 4 TO A POINT ON SAID NORTH LINE OF WEST BELDEN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BELDEN AVENUE TO A POINT ON THE SOUTHWESTERLY LINE OF A NORTHWESTERLY-SOUTHEASTERLY 16-FOOT-WIDE ALLEY WEST OF SAID NORTH LINCOLN AVENUE;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF THE NORTHWESTERLY-SOUTHEASTERLY 16-FOOT-WIDE ALLEY TO A POINT ON THE EAST LINE OF NORTH HALSTED STREET;

THENCE WEST ALONG A LINE THAT IS PERPENDICULAR TO SAID EAST LINE OF NORTH HALSTED STREET TO A POINT ON THE WEST LINE OF NORTH HALSTED STREET;

THENCE NORTH ALONG SAID WEST LINE OF NORTH HALSTED STREET TO A POINT OF INTERSECTION WITH THE NORTH LINE OF WEST FULLERTON AVENUE (aka WEST FULLERTON PARKWAY);

THENCE EAST ALONG SAID NORTH LINE OF WEST FULLERTON AVENUE (aka WEST FULLERTON PARKWAY) TO A POINT OF INTERSECTION WITH THE EAST LINE OF AFORESAID NORTH ORCHARD STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH ORCHARD STREET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF THE SOUTH HALF OF SECTION 5 AND THE NORTH HALF OF SECTION 8, BOTH IN TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST LINE OF WINTHROP AVENUE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SAID SECTION 8;

THENCE WEST, ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF SAID LOT 2 AND ITS WESTERLY EXTENSION TO THE WEST LINE OF A 15-FOOT-WIDE ALLEY ADJOINING SAID LOT 2;

THENCE NORTH ALONG THE AFOREDESCRIBED WEST LINE OF A 15-FOOT-WIDE ALLEY, TO THE NORTH LINE OF BERWYN AVENUE;

THENCE WEST, ALONG SAID NORTH LINE OF BERWYN AVENUE TO THE SOUTHEAST CORNER OF LOT 13 IN BLOCK 9 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE NORTH, ALONG THE EAST LINE OF SAID LOT 13 IN BLOCK 9 AND ITS NORTHERLY EXTENSION TO THE SOUTH LINE OF BALMORAL AVENUE AT THE NORTHEAST CORNER OF LOT 28 IN SAID BLOCK 9;

THENCE WEST, ALONG SAID SOUTH LINE OF BALMORAL AVENUE TO THE NORTHEAST CORNER OF LOT 26 IN SAID BLOCK 9;

THENCE SOUTH ALONG THE EAST LINE OF LOT 26 AND LOT 25 IN SAID BLOCK 9, TO THE SOUTHEAST CORNER OF SAID LOT 25;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 TO THE SOUTHWEST CORNER THEREOF, ALSO BEING THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG THE AFOREDESCRIBED EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 9 IN COCHRAN'S THIRD ADDITION TO EDGEWATER, IN THE EAST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 8;

THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 9 OF COCHRAN'S THIRD ADDITION AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF A 16-FOOT-WIDE ALLEY ADJOINING SAID LOT 4;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY, TO THE SOUTH LINE OF BALMORAL AVENUE;

THENCE NORTH, TO THE NORTH LINE OF SAID BALMORAL AVENUE, AT THE INTERSECTION WITH THE WEST LINE OF A 16-FOOT-WIDE ALLEY IN BLOCK 8 IN SAID COCHRAN'S THIRD ADDITION;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY IN BLOCK 8 AND ITS NORTHERLY EXTENSION, TO THE NORTH LINE OF CATALPA AVENUE;

THENCE EAST, TO THE WEST LINE OF SAID NORTH BROADWAY;

THENCE NORTH, ALONG SAID WEST LINE OF NORTH BROADWAY, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1 IN SAID COCHRAN'S THIRD ADDITION;

THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 15 IN BLOCK 1, TO THE WEST LINE OF A 16-FOOT-WIDE ALLEY LOCATED IN SAID BLOCK 1 IN COCHRAN'S THIRD ADDITION;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 16-FOOT-WIDE ALLEY LOCATED IN BLOCK 1, TO THE SOUTH LINE OF BRYN MAWR AVENUE;

THENCE WEST, ALONG SAID SOUTH LINE OF BRYN MAWR AVENUE, TO THE INTERSECTION OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 7 IN TURCK'S SUBDIVISION, A RESUBDIVISION OF LOT 1 OF A SUBDIVISION OF THE EASTERLY 5.0116 ACRES SOUTH OF THE ROAD IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 5, SAID TURCK'S SUBDIVISION RECORDED MAY 2, 1899 AS DOCUMENT NUMBER 2814695;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 7 AND ITS SOUTHERLY EXTENSION, TO THE NORTHWEST CORNER OF SAID LOT 7;

THENCE EAST, ALONG THE NORTH LINES OF SAID LOT 7, LOT 6, LOT 5 AND LOT 4 IN SAID TURCK'S SUBDIVISION, TO A BEND IN SAID NORTH LINE OF SAID LOT 4;

THENCE SOUTHEASTERLY, ALONG THE NORTHERLY LINES OF SAID LOT 4, LOT 3 AND LOT 2 TO THE NORTHEAST CORNER THEREOF;

THENCE SOUTHEASTERLY, CONTINUING ALONG THE SOUTHEASTERLY EXTENSION OF THE AFOREDESCRIBED COURSE, 6 FEET;

THENCE NORTHEASTERLY, ALONG A LINE PERPENDICULAR TO RIDGE AVENUE, TO THE SOUTHWESTERLY LINE OF RIDGE AVENUE;

THENCE NORTHWESTERLY, ALONG SAID SOUTHWESTERLY LINE OF RIDGE AVENUE TO THE INTERSECTION WITH THE SOUTHWESTERLY EXTENSION OF THE NORTHWESTERLY LINE OF LOT 27 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER RECORDED APRIL 25, 1888 AS DOCUMENT NUMBER 948404;

THENCE NORTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHWESTERLY LINE OF LOT 27 AND ITS SOUTHWESTERLY EXTENSION AND ITS NORTHEASTERLY EXTENSION TO THE NORTHEASTERLY LINE OF A 16-FOOT-WIDE ALLEY IN SAID BLOCK 9 OF CAIRNDUFF'S ADDITION TO EDGEWATER;

THENCE SOUTHEASTERLY, ALONG THE AFOREDESCRIBED NORTHEASTERLY LINE OF A 16-FOOT-WIDE ALLEY, TO A BEND IN SAID 16-FOOT-WIDE ALLEY;

THENCE EAST, ALONG THE NORTH LINE OF SAID 16-FOOT-WIDE ALLEY IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SAID NORTH BROADWAY;

THENCE SOUTH, ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER, RECORDED OCTOBER 6, 1887 AS DOCUMENT NUMBER 879900;

THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 18 IN BLOCK 9 AND ITS EASTERLY EXTENSION, TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 13 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 13 AND ITS NORTHERLY EXTENSION, TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN SAID BLOCK 9 IN COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST, ALONG THE AFOREDESCRIBED WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 11 IN BLOCK 9, TO A POINT ON THE WEST LINE OF A 15-FOOT-WIDE ALLEY ADJOINING SAID LOT 11 IN BLOCK 9;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF A 15-FOOT-WIDE ALLEY, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 10 IN SAID BLOCK 9;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF LOT 10 IN BLOCK 9 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO SAID EAST LINE OF WINTHROP AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO A POINT ON THE NORTH LINE OF THE SOUTH 18.00 FEET OF LOT 14 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 18 FEET OF LOT 14 IN BLOCK 8, TO THE EAST LINE OF SAID LOT 14 IN BLOCK 8;

THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF LOT 14 IN BLOCK 8 TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG SAID NORTH LINE OF LOT 11 IN BLOCK 8, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF KENMORE AVENUE;

THENCE NORTH, ALONG SAID WEST LINE OF KENMORE AVENUE, TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE EAST ALONG THE AFOREDESCRIBED NORTH LINE OF THE SOUTH 40 FEET OF LOT 15 IN BLOCK 7 AND ITS WESTERLY EXTENSION AND EASTERLY EXTENSION, TO THE WEST LINE OF LOT 10 IN SAID BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER;

THENCE SOUTH, ALONG THE AFOREDESCRIBED WEST LINE OF LOT 10 IN BLOCK 7, TO THE SOUTH LINE OF THE NORTH HALF OF SAID LOT 10 IN BLOCK 7;

THENCE EAST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 AND ITS EASTERLY EXTENSION, TO THE EAST LINE OF SHERIDAN ROAD;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF SHERIDAN ROAD, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 1 OF SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 3 IN BLOCK 1 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO EAST LINE OF LOT 22 IN SAID BLOCK 1 OF SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE NORTH, ALONG THE AFOREDESCRIBED EAST LINE OF SAID LOT 22, IN BLOCK 1, TO THE SOUTH LINE OF THE NORTH 6 FEET OF SAID LOT 22, IN BLOCK 1;

THENCE WEST ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 6 FEET OF LOT 22, IN BLOCK 1 TO THE EAST LINE OF KENMORE AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF KENMORE AVENUE, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF LOT 4 IN BLOCK 2 AND ITS EASTERLY EXTENSION AND WESTERLY EXTENSION, TO THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE SOUTH LINE OF SAID LOT 21 IN BLOCK 2, AND ITS WESTERLY EXTENSION, TO THE WEST LINE OF WINTHROP AVENUE;

THENCE NORTH, ALONG THE AFOREDESCRIBED WEST LINE OF WINTHROP AVENUE, TO THE SOUTH LINE OF THE NORTH 10 FEET OF LOT 3 IN BLOCK 3 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE WEST, ALONG THE AFOREDESCRIBED SOUTH LINE OF THE NORTH 10 FEET OF LOT 3, IN SAID BLOCK 3 AND ITS WESTERLY EXTENSION, TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE MOST WESTERLY LINE OF SAID LOT 3 IN BLOCK 3;

THENCE SOUTH ALONG THE AFOREDESCRIBED MOST WESTERLY LINE OF LOT 3 AND THE WEST LINES OF LOTS 4 THROUGH 12 (INCLUSIVE) OF SAID BLOCK 3 TO THE NORTH LINE OF SAID CATALPA AVENUE;

THENCE SOUTH, TO THE NORTHWEST CORNER OF LOT 1 IN BLOCK 4 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION;

THENCE SOUTH, ALONG THE WEST LINE OF SAID LOT 1 AND LOTS 2 THROUGH 12 (INCLUSIVE), TO THE NORTH LINE OF BALMORAL AVENUE;

THENCE EAST, ALONG THE AFOREDESCRIBED NORTH LINE OF BALMORAL AVENUE, TO SAID EAST LINE OF WINTHROP AVENUE;

THENCE SOUTH, ALONG THE AFOREDESCRIBED EAST LINE OF WINTHROP AVENUE, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF SECTIONS 5 AND 8, IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF VACATED WEST AINSLIE STREET WITH THE WEST LINE OF NORTH SHERIDAN ROAD AND RUNNING;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 19 IN BLOCK 3 IN CONARROE'S RESUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 19 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 IN BLOCK 3 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 16 FEET OF LOT 3 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 25 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 25 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID CONARROE'S RESUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE CONTINUING WEST ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 3, A PORTION OF SAID LINE BEING ALSO THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST ARGYLE STREET, TO THE EAST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID EAST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN BLOCK 8 IN ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 IN BLOCK 7 IN ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 37.5 FEET OF LOT 6 TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 18 IN BLOCK 7 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 18 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 24.5 FEET OF LOT 11 IN BLOCK 6 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 24.5 FEET OF LOT 11 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 3 IN SAID ARGYLE SUBDIVISION IN SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 1 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF LOT 4 IN BLOCK 11 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 8;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 4 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH KENMORE AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF THE NORTH 6 FEET OF LOT 22 IN BLOCK 1 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF THE NORTH 6 FEET OF LOT 22 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 3 IN BLOCK 1 IN SAID JOHN LEWIS COCHRAN'S SUBDIVISION IN SECTION 8;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF WEST BRYN MAWR AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST BRYN MAWR AVENUE TO THE CENTERLINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID CENTERLINE OF NORTH SHERIDAN ROAD TO THE CENTERLINE OF WEST BRYN MAWR AVENUE;

THENCE EAST ALONG SAID CENTERLINE OF WEST BRYN MAWR AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 IN BLOCK 7 IN COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE CONTINUING WEST ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 10 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 22 IN BLOCK 7 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 8 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 IN BLOCK 9 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 18 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN BLOCK 9 IN CAIRNDUFF'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 10 IN BLOCK 9 IN SAID CAIRNDUFF'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 10 AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST VICTORIA STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST VICTORIA STREET TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF WEST ROSEDALE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ROSEDALE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE WEST LINE THEREOF TO THE SOUTH LINE OF WEST GRANVILLE AVENUE;

THENCE CONTINUING NORTH ALONG THE NORTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY TO THE NORTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST GRANVILLE AVENUE TO THE WEST LINE OF LOT 7 IN JOHN N. YOUNG'S GRAND AVENUE ADDITION TO CHICAGO IN SECTION 5;

THENCE NORTH ALONG SAID WEST LINE OF LOT 7 TO THE SOUTH LINE OF THE 16-FOOT-WIDE ALLEY NORTH OF WEST GRANVILLE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16-FOOT-WIDE ALLEY NORTH OF WEST GRANVILLE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE WEST LINE OF THE 16-FOOT-WIDE ALLEY WEST OF NORTH BROADWAY AND THE WEST LINE THEREOF TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 IN BLOCK 1 IN BROCKHAUSEN AND FISCHER'S FIRST ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 AND THE SOUTH LINE THEREOF TO THE WEST LINE OF NORTH BROADWAY;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 13 TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF WEST GRANVILLE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST GRANVILLE AVENUE TO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 39 FEET OF LOT 11 IN BLOCK 5 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST HALF OF SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 39 FEET OF LOT 11 TO THE WEST LINE THEREOF;

THENCE NORTH ALONG SAID WEST LINE OF LOT 11 TO THE NORTH LINE THEREOF;

THENCE EAST ALONG SAID NORTH LINE OF LOT 11 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH WINTHROP AVENUE AND THE SOUTHERLY EXTENSION THEREOF TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 29 IN BLOCK 11 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 29 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN J. L COCHRAN'S RESUBDIVISION OF LOTS 1 TO 3 OF BLOCK 12 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST HALF OF SECTION 5;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST GRANVILLE AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF THE 15-FOOT-WIDE ALLEY SOUTH OF WEST GRANVILLE AVENUE AND THE SOUTH LINE THEREOF TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 25 IN BLOCK 12 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 25 AND THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST GLENLAKE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST GLENLAKE AVENUE TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF THE 20-FOOT-WIDE ALLEY NORTH OF WEST THORNDALE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE 20-FOOT-WIDE ALLEY NORTH OF WEST THORNDALE AVENUE TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH BROADWAY TO THE NORTH LINE OF THE SOUTH 65.10 FEET OF LOT 17 IN BLOCK 13 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 65.10 FEET OF LOT 17 AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY LYING EAST OF AND ADJOINING THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY LYING EAST OF AND ADJOINING THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE NORTH LINE OF LOT 12 IN BLOCK 4 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF LOT 12 TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 15 IN BLOCK 5 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF LOT 15 AND THE NORTH LINE THEREOF TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 15 TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 15 IN BLOCK 6 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 15 TO THE WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 15-FOOT-WIDE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 IN BLOCK 6 IN SAID COCHRAN'S ADDITION TO EDGEWATER IN SECTION 5;

THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 AND THE NORTH LINE THEREOF TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE CONTINUING EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 9 TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTHERLY LINE OF WEST HOLLYWOOD AVENUE;

THENCE SOUTHEASTERLY ALONG SAID NORTHERLY LINE OF WEST HOLLYWOOD AVENUE TO AN ANGLE POINT IN SAID NORTHERLY LINE;

THENCE EAST ALONG SAID NORTHERLY LINE OF WEST HOLLYWOOD AVENUE TO THE NORTHERLY EXTENSION OF THE EASTERLY LINE OF LOTS 26 THROUGH 36 INCLUSIVE IN BLOCK 21 IN SAID COCHRAN'S SECOND ADDITION TO EDGEWATER IN SECTION 5;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY EXTENSION OF THE EASTERLY LINE OF LOTS 26 THROUGH 36 INCLUSIVE AND THE EASTERLY LINE THEREOF TO THE SOUTH LINE OF SAID LOT 36;

THENCE CONTINUING SOUTHWESTERLY ALONG THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF LOT 36 TO THE CENTERLINE OF WEST BRYN MAWR AVENUE;

THENCE EAST ALONG SAID CENTERLINE OF WEST BRYN MAWR AVENUE TO THE EAST LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007;

THENCE SOUTH ALONG SAID EAST LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007 TO THE SOUTHERLY LINE THEREOF;

THENCE WESTERLY ALONG SAID SOUTHERLY LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-007, A PORTION OF SAID SOUTHERLY LINE BEING THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, TO THE WEST BOUNDARY LINE OF LINCOLN PARK;

THENCE SOUTH ALONG SAID WEST BOUNDARY LINE OF LINCOLN PARK TO THE SOUTH LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-002;

THENCE WEST ALONG SAID SOUTH LINE OF THE PARCEL OF LAND BEARING PIN 14-08-203-002 TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST CATALPA AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE OF WEST CATALPA AVENUE AND THE SOUTH LINE THEREOF TO THE EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 15-FOOT-WIDE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST BERWYN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF LOT 1 IN FOSTER-LAKE SUBDIVISION, A SUBDIVISION OF PART OF THE SOUTH 578.25 FEET OF THE EAST FRACTIONAL HALF OF THE NORTHEAST QUARTER OF SECTION 8;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 TO THE EAST LINE THEREOF;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 1 TO THE NORTHWEST CORNER OF LOT 2 IN SAID FOSTER-LAKE SUBDIVISION IN SECTION 8;

THENCE EAST ALONG THE NORTHERNMOST LINE OF LOT 2 TO A POINT ON A LINE PARALLEL WITH AND 20 FEET EAST FROM THE EAST LINE OF SAID LOT 1;

THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 200 FEET TO THE NORTHERLY LINE OF SAID LOT 2;

THENCE EAST ALONG SAID NORTHERLY LINE OF LOT 2 TO THE EASTERLY LINE THEREOF;

THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF LOT 2 AND THE SOUTHEASTERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO THE EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST WINONA STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WINONA STREET TO THE EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16-FOOT-WIDE ALLEY EAST OF NORTH SHERIDAN ROAD AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST ARGYLE STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST ARGYLE STREET TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST MARGATE TERRACE;

THENCE EAST ALONG SAID NORTH LINE OF WEST MARGATE TERRACE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 5 IN BLOCK 2 IN GEO. K. SPOOR'S SUBDIVISION OF BLOCK 4 OF CONARROE'S RESUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION OF THE EAST LINE OF LOT 5 AND THE EAST LINE THEREOF TO THE NORTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE;

THENCE CONTINUING SOUTH ALONG THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 5 TO THE SOUTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16-FOOT-WIDE ALLEY SOUTH OF WEST MARGATE TERRACE TO THE WEST LINE OF LOT 19 IN BLOCK 2 IN SAID GEO. K. SPOOR'S SUBDIVISION IN SECTION 8;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 19 AND THE SOUTHERLY EXTENSION THEREOF TO THE CENTERLINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID CENTERLINE OF WEST AINSLIE STREET, A PORTION OF WHICH IS VACATED, TO THE WEST LINE OF NORTH SHERIDAN ROAD AND THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

ALL THAT PART OF SECTIONS 8 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH BROADWAY AND THE SOUTH LINE OF WEST FOSTER AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST FOSTER AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 25 IN BLOCK 16 OF COCHRAN'S ADDITION TO EDGEWATER, A SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 25 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST BERWYN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE TO THE WEST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, A SUBDIVISION OF THE WEST HALF OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION TO THE EAST LINE OF SAID LOT 18, SAID EAST LINE OF LOT 18 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 18 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOTS 13 AND 14 IN SAID BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, SAID NORTH LINE OF LOTS 13 AND 14 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST FOSTER AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF SAID LOTS 13 AND 14 IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 1 THROUGH 12, INCLUSIVE, IN SAID BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION, SAID WEST LINE OF LOTS 1 THROUGH 12, INCLUSIVE, IN BLOCK 10 OF JOHN LEWIS COCHRAN'S SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE EAST LINE OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH BROADWAY TO THE NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, A SUBDIVISION OF PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID NORTH LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 61 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH BROADWAY;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 61 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION OF PART OF BLOCK 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF A PUBLIC ALLEY;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING SAID LOT 1 IN SNOW AND DICKINSON'S SUBDIVISION, SAID EAST LINE OF THE ALLEY BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE SOUTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST AINSLIE STREET TO THE WEST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH WINTHROP AVENUE TO THE NORTH LINE OF WEST AINSLIE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST AINSLIE STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO, A SUBDIVISION OF PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH,

RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 21 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN AFORESAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 37 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE SOUTH LINE THEREOF;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 37 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 24 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH KENMORE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH KENMORE AVENUE TO THE NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 15 FEET OF LOT 11 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE EAST LINE OF SAID LOT 11, SAID EAST LINE OF LOT 11 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN SAID GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 IN GEORGE LILL'S SHERIDAN ROAD ADDITION TO CHICAGO TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE CENTERLINE OF VACATED WEST AINSLIE STREET LYING NORTH OF AND ADJOINING LOTS 1, 2 AND 3 IN CASTLEWOOD SUBDIVISION OF THAT PART OF LOT 4 OF FUSSEY AND FENNIMORE'S SUBDIVISION, LYING EAST OF THE CENTERLINE OF SHERIDAN ROAD AND NORTH OF THE SOUTH 5.2 CHAINS OF THE EAST HALF OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE CENTERLINE OF VACATED WEST AINSLIE STREET LYING NORTH OF AND ADJOINING LOTS 1, 2 AND 3 IN CASTLEWOOD SUBDIVISION TO THE EAST LINE OF SAID VACATED WEST AINSLIE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF VACATED WEST AINSLIE STREET AND ALONG THE EAST LINE OF LOTS 3 AND 40 IN SAID CASTLEWOOD SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOTS 45 AND 85 IN SAID CASTLEWOOD SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST GUNNISON STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST GUNNISON STREET TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE NORTH LINE OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LAWRENCE AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN THE SUBDIVISION OF THE NORTH 4 ACRES OF THE EAST HALF OF THE . NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN SAID SUBDIVISION OF THE NORTH 4 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17 TO THE SOUTH LINE OF SAID LOT 15, SAID SOUTH LINE OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY SOUTH OF WEST LAWRENCE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 9 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION OF THE SOUTH 6 ACRES OF THE NORTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 9 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST LAKESIDE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAKESIDE AVENUE TO THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION OF THE SOUTH 10 RODS OF THE NORTH 30 RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG THE NORTHERLY EXTENSION OF SAID EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION TO THE NORTH LINE OF WEST LAKESIDE AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST LAKESIDE AVENUE AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 8 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 102 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 2 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 2 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 6 IN SAID SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 6 BEING ALSO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 1 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE EAST LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 206 TO 227, INCLUSIVE, AND THE VACATED ALLEY ADJOINING SAID LOTS 206 TO 227 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 1 BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT-OF-WAY TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOTS 238 AND 235 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOTS 238 AND 235 BEING ALSO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF WEST LELAND AVENUE TO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO THE SOUTH LINE OF LOT 14 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 14 IN SHERIDAN DRIVE SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 59 IN SAID SHERIDAN DRIVE SUBDIVISION, SAID EAST LINE OF LOT 59 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF LOTS 1 TO 5 IN BLOCK 4 IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 5 BEING ALSO THE EAST LINE OF SAINT BONIFACIUS CEMETERY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF LOTS 1 TO 5 IN BLOCK 4 IN RUFUS C. HALL'S ADDITION TO ARGYLE AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 6 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 6 IN RUFUS C. HALL'S ADDITION TO ARGYLE TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN HERMAN NETHER ET AL. RESUBDIVISION OF BLOCK 1 (EXCEPT LOTS 1, 2 AND 3) IN RUFUS C. HALL'S ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 17 IN HERMAN NETHER ET AL. RESUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 17 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH BROADWAY TO THE SOUTH LINE OF LOT 19 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION OF CHYTRAUS' ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 19 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST WINNEMAC AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 19 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION TO THE WEST LINE OF LOT 20 IN SAID BLOCK 1 IN A. J. BROWN'S SUBDIVISION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 20 IN BLOCK 1 IN A. J. BROWN'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOT 29 IN BLOCK 2 IN SAID A. J. BROWN'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 29, SAID NORTH LINE OF LOT 29 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST CARMEN AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST CARMEN AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 27 IN SAID BLOCK 2 OF A. J. BROWN'S SUBDIVISION, SAID EAST LINE OF LOT 27 BEING ALSO THE WEST LINE OF A 6 FOOT ALLEY WEST OF NORTH BROADWAY;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 27 IN SAID BLOCK 2 OF A. J. BROWN'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST CARMEN AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST CARMEN AVENUE TO THE EAST LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054;

THENCE NORTH ALONG SAID EAST LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054 TO THE NORTH LINE THEREOF, SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PERMANENT INDEX NUMBER 14-08-305-054 BEING ALSO THE SOUTH LINE OF LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE TO THE EAST LINE OF THE WEST 30 FEET OF SAID LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE;

THENCE NORTH ALONG SAID EAST LINE OF THE WEST 30 FEET OF SAID LOT 6 IN BROWN'S 1ST ADDITION TO ARGYLE AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF WEST WINONA STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINONA STREET TO THE WEST LINE OF NORTH BROADWAY;

THENCE NORTH ALONG SAID WEST LINE OF NORTH BROADWAY TO THE POINT OF BEGINNING AT THE SOUTH LINE OF WEST FOSTER AVENUE.

ALSO EXCEPTING THEREFROM:

MONTROSE & CLARENDON REDEVELOPMENT PROJECT AREA.

ALL THAT PART OF SECTIONS 16 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG THE EASTERLY EXTENSION OF THE NORTH LINE OF SAID LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO THE POINT OF INTERSECTION OF THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG THE EAST LINE OF NORTH CLARENDON AVENUE TO THE POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF WEST SUNNYSIDE AVENUE BEING ALSO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 42 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND ALONG THE SOUTH LINE OF WEST SUNNYSIDE AVENUE AND ITS WESTERLY EXTENSION TO THE EAST LINE OF LOT 41 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 41 AND ITS SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 47 IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION TO THE NORTH LINE OF WEST AGATITE AVENUE BEING ALSO THE SOUTH LINE OF LOTS 47 TO 50, INCLUSIVE, IN SAID A. T. GALT'S SHERIDAN ROAD SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF WEST AGATITE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 8 IN BLOCK 1 OF JOHN N. YOUNG'S SUBDIVISION OF LOT 1 AND THE VACATED HALF OF THE STREET NORTH OF AND ADJACENT TO SAID LOT 1 IN SUPERIOR COURT PARTITION OF THE SOUTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG THE NORTHERLY AND SOUTHERLY EXTENSIONS OF THE EAST LINE OF SAID LOT 8 AND THE EAST LINES OF LOTS 8 AND LOT 17 IN BLOCK 1 OF SAID JOHN N. YOUNG'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSIONS THEREOF TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE AND ITS EASTERLY EXTENSION TO THE WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE;

THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE OF THE WESTERLY CONCRETE CURB OF THE SOUTH BOUND LANES OF NORTH LAKE SHORE DRIVE AND ITS NORTHWESTERLY EXTENSION TO THE NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE;

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY EDGE OF THE NORTHERLY CONCRETE WALK OF WEST WILSON DRIVE AND ITS SOUTHWESTERLY EXTENSION TO THE SOUTHEAST CORNER OF LOT 25 IN EDDY'S SUBDIVISION OF THE SOUTH 10 RODS OF THE NORTH 80 RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17 (EXCEPT THE NORTH 8 FEET THEREOF) TOGETHER WITH THAT PART OF SECTION 16 LYING EAST OF AND ADJOINING SAID 10 RODS, ALL IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 25 IN EDDY'S SUBDIVISION BEING ALSO THE NORTH LINE OF WEST WILSON AVENUE AND ITS WESTERLY EXTENSION TO THE SOUTHEAST CORNER OF LOT 23 IN SAID EDDY'S SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF NORTH CLARENDON AVENUE AND ITS NORTHERLY EXTENSION TO THE POINT OF BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

THAT PART OF JOHN YALE'S RESUBDIVISION OF BLOCKS 38, 39, 40, 42, 43, 44, 45, 57, 58, 59, 60, 61 AND 72 IN ELSTON'S ADDITION TO CHICAGO IN SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 16 IN SAID BLOCK 40;

THENCE NORTH 89 DEGREES 52 MINUTES 39 SECONDS EAST ALONG THE NORTH LINE OF LOTS 16 THROUGH 30 IN SAID BLOCK 40, AND THE EASTERLY PROJECTION THEREOF, 436.57 FEET INCLUSIVE, TO THE EAST LINE OF DAYTON STREET;

11/30/2016

SPECIAL MEETING

39061

THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID EAST LINE, 356.18 FEET TO THE EASTERLY PROJECTION OF THE NORTH LINE OF LOT 26 IN SAID BLOCK 44;

THENCE SOUTH 89 DEGREES 53 MINUTES 18 SECONDS WEST ALONG SAID EASTERLY PROJECTION AND SAID NORTH LINE AND THE WESTERLY PROJECTION OF SAID NORTH LINE AND THE NORTH LINE OF LOT 16 IN SAID BLOCK 44, A DISTANCE OF 291.30 FEET TO THE SOUTHERLY PROJECTION OF THE WEST LINE OF LOT 9 IN SAID BLOCK 44;

THENCE NORTH 00 DEGREES 00 MINUTES 24 SECONDS WEST ALONG SAID SOUTHERLY PROJECTION AND ALONG SAID WEST LINE AND ALONG A LINE DRAWN BETWEEN THE NORTHWEST CORNER OF SAID LOT 9 AND THE SOUTHEAST CORNER OF LOT 21 IN SAID BLOCK 40, A DISTANCE OF 187.14 FEET TO A LINE PARALLEL WITH AND 19.00 FEET SOUTH OF, AS MEASURED AT RIGHT ANGLES TO, THE SOUTH LINE OF LOTS 16 THROUGH 21, BOTH INCLUSIVE, IN SAID BLOCK 40;

THENCE SOUTH 89 DEGREES 52 MINUTES 39 SECONDS WEST ALONG SAID PARALLEL LINE, 211.21 FEET TO THE WEST LINE OF FREMONT STREET;

THENCE NORTH 00 DEGREES 00 MINUTES 45 SECONDS WEST ALONG SAID WEST LINE, 168.99 FEET TO THE WESTERLY PROJECTION OF THE NORTH LINE OF LOT 16 IN BLOCK 40 OF SAID JOHN YALE'S RESUBDIVISION;

THENCE NORTH 89 DEGREES 52 MINUTES 39 SECONDS EAST ALONG SAID WESTERLY PROJECTION, 66.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING THEREFROM:

ALL THAT PART OF SECTIONS 16 AND 17 IN TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH MAGNOLIA AVENUE WITH THE NORTH LINE OF WEST WILSON AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WILSON AVENUE TO THE EAST LINE OF LOT 49 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 49 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 20 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 10 FEET OF SAID LOT 20 IN SHERIDAN DRIVE SUBDIVISION TO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH RACINE AVENUE TO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LELAND AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOTS 4 THROUGH 19, INCLUSIVE, IN THE RESUBDIVISION OF LOTS 206 TO 227, INCLUSIVE, AND THE VACATED ALLEY ADJOINING SAID LOTS 206 TO 227 OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOTS 4 THROUGH 19, INCLUSIVE, IN THE RESUBDIVISION OF LOTS 206 TO 227 BEING ALSO THE WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT OF WAY;

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO TRANSIT AUTHORITY RIGHT OF WAY TO THE SOUTH LINE OF WEST LAWRENCE AVENUE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST LAWRENCE AVENUE TO THE WEST LINE OF LOT 159 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL

MERIDIAN, SAID WEST LINE OF LOT 159 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN THE SUBDIVISION OF LOTS 160 TO 169, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH WINTHROP AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH WINTHROP AVENUE TO THE SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 6 IN THE SUBDIVISION OF LOTS 150 TO 157, INCLUSIVE, OF WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 6 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH KENMORE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 102 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 102 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE SOUTH LINE OF LOT 99 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 2 AND 3 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION, SAID WEST LINE OF LOTS 2 AND 3 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF NORTH SHERIDAN ROAD TO THE SOUTH LINE OF LOT 8 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 8 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE WEST LINE OF NORTH SHERIDAN ROAD;

THENCE NORTH ALONG SAID WEST LINE OF NORTH SHERIDAN ROAD TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 3 IN HERDIEN-HOFFLUND & CARSON'S SUBDIVISION OF THE SOUTH SIX ACRES OF THE NORTH TEN ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 3 BEING ALSO THE NORTH LINE OF WEST LAKESIDE AVENUE;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND ALONG THE NORTH LINE OF WEST LAKESIDE AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION OF THE SOUTH TEN RODS OF THE NORTH THIRTY RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 20 IN HORACE A. GOODRICH'S SUBDIVISION AND ALONG THE EAST LINE OF LOT 21 IN SAID HORACE A. GOODRICH'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF AND ALONG THE EAST LINE OF LOT 20 IN J. A. W. REES SUBDIVISION OF THE SOUTH TEN RODS OF THE NORTH FORTY RODS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST

OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE EAST LINE OF LOT 21 IN SAID J. A. W. REES SUBDIVISION TO THE NORTH LINE OF WEST LELAND AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST LELAND AVENUE TO THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLARENDON AVENUE TO THE SOUTH LINE OF WEST WILSON AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST WILSON AVENUE TO THE WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION OF LOTS 5 AND 6 IN RUFUS C. HALL'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 19 FEET OF LOT 3 IN CHRISTIAN KURZ'S RESUBDIVISION A DISTANCE OF 79.336 FEET, MORE OR LESS, TO A NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032;

THENCE WEST ALONG SAID NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-221-032 TO THE EAST LINE OF LOT 2 IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE SOUTH ALONG SAID EAST LINE OF LOT 2 IN CHRISTIAN KURZ'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN SAID CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 2 THROUGH 6, INCLUSIVE, IN CHRISTIAN KURZ'S RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF THAT PART OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION BEARING PIN 14-17-221-029 TO THE SOUTH LINE OF SAID LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 1 IN CHRISTIAN KURZ'S RESUBDIVISION TO THE WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H. J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 59.6 FEET OF LOT 9 IN H.J. WALLINGFORD'S SUBDIVISION TO THE NORTH LINE OF WEST WINDSOR AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST WINDSOR AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 3 IN A. L. BLECH'S SUBDIVISION OF ALL OF LOT 11 AND (EXCEPT THE WEST 40.865 FEET THEREOF) OF LOT 12 IN H.J. WALLINGFORD'S SUBDIVISION OF THE 15 RODS SOUTH OF AND ADJACENT TO THE NORTH 95 RODS IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 3 IN A. L. BLECH'S SUBDIVISION TO THE NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN A. T. GALT'S SHERIDAN ROAD SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF NORTH CLARENDON AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH CLARENDON AVENUE TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION OF LOT 1 AND THE VACATED HALF OF THE STREET NORTH OF AND ADJACENT TO SAID LOT 1, IN THE SUPERIOR COURT PARTITION OF THE SOUTH 10 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE NORTH LINE OF SAID LOT 15;

THENCE EAST ALONG SAID NORTH LINE OF LOT 15 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN SAID BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT PRIVATE ALLEY LYING WEST OF AND ADJOINING LOT 10 IN BLOCK 2 OF JOHN N. YOUNG'S SUBDIVISION TO THE SOUTH LINE OF WEST AGATITE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST AGATITE AVENUE TO THE EAST LINE OF NORTH SHERIDAN ROAD;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH SHERIDAN ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-403-023, SAID PROPERTY BEING PART OF LOT 3 AND ALL OF LOT 2 IN BLOCK 2 OF BUENA PARK SUBDIVISION OF PART OF INGLEHART'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 14-17-403-023 AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 44 IN AFORESAID BLOCK 2 OF BUENA PARK SUBDIVISION, SAID EAST LINE OF LOT 44 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH KENMORE AVENUE TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION BEING ALSO THE WEST LINE OF NORTH CLIFTON AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 287 IN WILLIAM DEERING'S SURRENDEN SUBDIVISION TO THE NORTH LINE OF SAID LOT 287, SAID NORTH LINE OF LOT 287 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY NORTH OF WEST MONTROSE AVENUE TO THE WEST LINE OF LOT 290 IN SAID WILLIAM DEERING'S SURRENDEN SUBDIVISION, SAID WEST LINE OF LOT 290 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH RACINE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH RACINE AVENUE AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF WEST MONTROSE AVENUE;

THENCE WEST ALONG SAID SOUTH LINE OF WEST MONTROSE AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 12 IN THE SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 12 BEING ALSO THE WEST LINE OF NORTH RACINE AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE WEST LINE OF NORTH RACINE AVENUE TO THE SOUTH LINE OF THE NORTH TEN FEET OF LOT 4 IN SAID SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH TEN FEET OF LOT 4 IN SAID SUBDIVISION OF THE EAST 199 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE WEST LINE OF SAID LOT 4, SAID WEST LINE OF LOT 4 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 17 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 17 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE EAST LINE OF NORTH MAGNOLIA AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH MAGNOLIA AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 34 IN SAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 34 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 39 IN THE SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER, EXCEPT THE EAST 569.25 FEET THEREOF, OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 39 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH TWO FEET OF LOT 30 IN AFORESAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE SOUTH TWO FEET OF LOT 30 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 28 IN SAID SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH 20 FEET OF LOT 28 IN THE SUBDIVISION OF THE WEST 370.25 FEET OF THE EAST 569.25 FEET OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 45 IN AFORESAID SUBDIVISION OF THE SOUTH QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER, EXCEPT THE EAST 569.25 FEET THEREOF, OF SECTION 17, TOWNSHIP 40

NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 45 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF NORTH MAGNOLIA AVENUE TO THE NORTH LINE OF WEST SUNNYSIDE AVENUE;

THENCE EAST ALONG SAID NORTH LINE OF WEST SUNNYSIDE AVENUE TO THE EAST LINE OF LOT 37 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 37 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF NORTH MAGNOLIA AVENUE TO THE SOUTH LINE OF LOT 46 IN SAID SHERIDAN DRIVE SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 46 IN SHERIDAN DRIVE SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF NORTH MAGNOLIA AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF NORTH MAGNOLIA AVENUE TO THE POINT OF BEGINNING AT THE NORTH LINE OF WEST WILSON AVENUE.

ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS

AND INCLUDING THE FOLLOWING:

THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION OF THE NORTH LINE OF WEST BERWYN AVENUE AND THE WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY (AKA CHICAGO RAPID TRANSIT COMPANY RIGHT-OF-WAY);

THENCE NORTH ALONG SAID WEST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY TO A POINT ON A LINE THAT IS 100 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST BALMORAL AVENUE;

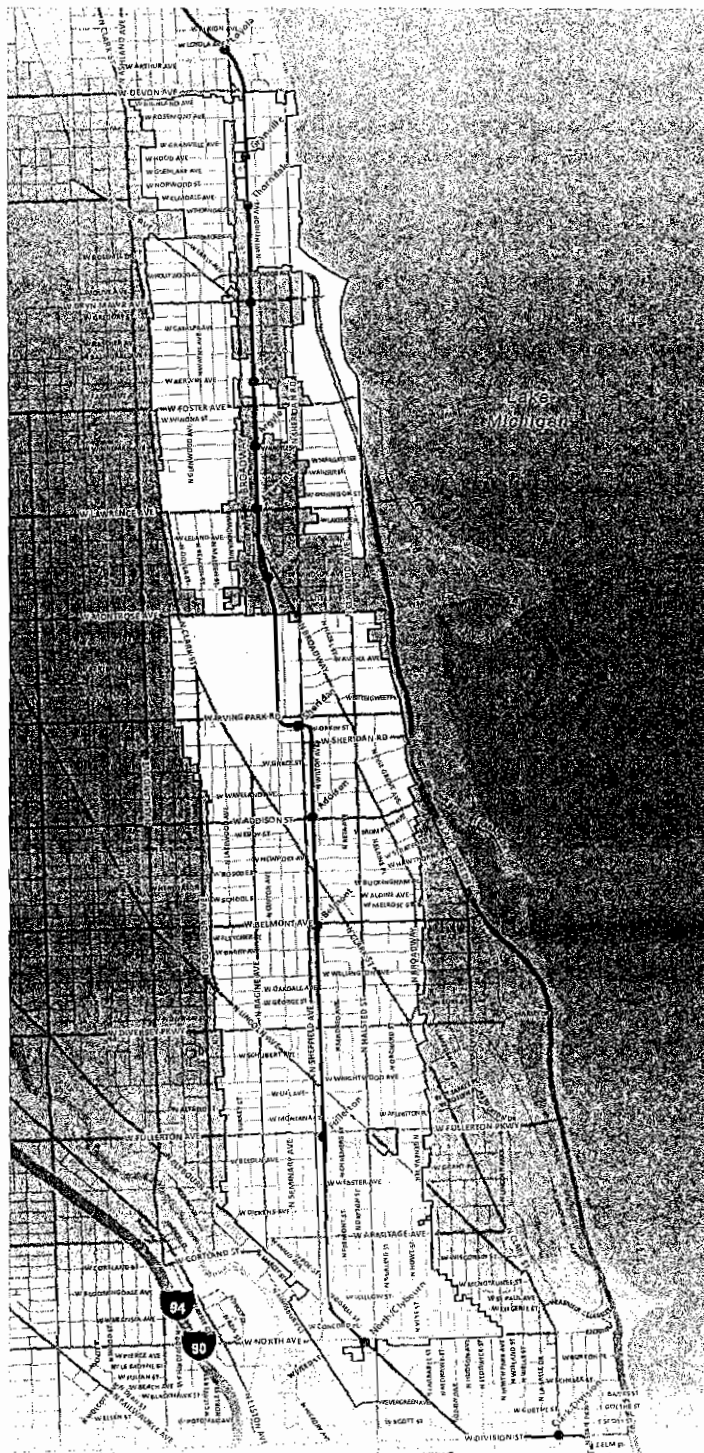
THENCE EAST ALONG SAID LINE THAT IS 100 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST BALMORAL AVENUE TO A POINT ON THE EAST LINE OF SAID CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY;

THENCE SOUTH ALONG SAID EAST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY TO A POINT ON SAID NORTH LINE OF WEST BERWYN AVENUE;

THENCE WEST ALONG SAID NORTH LINE OF WEST BERWYN AVENUE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Exhibit "B".

Map Of Area.



**RED AND PURPLE
MODERNIZATION (RPM)
PHASE ONE PROJECT
REDEVELOPMENT
PROJECT AREA**

Legend

-  Proposed RPA Boundary
-  CTA Red Line
-  CTA Red Line Stations

November 2016

Prepared by
SB Friedman Development Advisors
for
Chicago Transit Authority
and
City of Chicago

Sources: City of Chicago,
Cook County, Esri, SB Friedman

Rules Suspended -- REDEVELOPMENT AND INTERGOVERNMENTAL AGREEMENT WITH CHICAGO TRANSIT AUTHORITY REGARDING PROVISION OF TAX INCREMENT FINANCING FUNDS FOR RED AND PURPLE MODERNIZATION (RPM) PHASE ONE PROJECT.

[O2016-8579]

The Honorable Rahm Emanuel, Mayor, presented the following communication:

OFFICE OF THE MAYOR
CITY OF CHICAGO

November 30, 2016.

To the Honorable, The City Council of the City of Chicago:

LADIES AND GENTLEMEN -- I transmit herewith seven ordinances regarding the Red and Purple Modernization (RPM) Program.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

(Signed) RAHM EMANUEL,
Mayor.

Alderman Burke moved to *Suspend the Rules Temporarily* to permit immediate consideration of and action upon the said proposed ordinance. The motion *Prevailed*.

Thereupon, on motion of Alderman Burke, the said proposed ordinance was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Moreno, Hopkins, Dowell, King, Hairston, Mitchell, Harris, Beale, Sadlowski Garza, Thompson, Quinn, Burke, Lopez, Foulkes, D. Moore, Curtis, O'Shea, Cochran, Muñoz, Zalewski, Scott, Solis, Maldonado, Burnett, Ervin, Taliaferro, Reboyras, Santiago, Waguespack, Mell, Ramirez-Rosa, Villegas, Mitts, Sposato, Laurino, O'Connor, Napolitano, Reilly, Smith, Tunney, Arena, Cappleman, Pawar, Osterman, J. Moore, Silverstein -- 46.

Nays -- None.

Alderman Beale moved to reconsider the foregoing vote. The motion was lost.

Alderman Burke then requested the record to reflect that said passed ordinance was transmitted to the Mayor, who affixed his signature thereto at 11:01 A.M.

The following is said ordinance as passed:

WHEREAS, Pursuant to an ordinance adopted by the City Council ("City Council") of the City of Chicago (the "City") on November 30, 2016, a certain redevelopment plan and project (the "Plan") for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area (the "Area") was approved pursuant to the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1, et seq.) (the "Act"); and

WHEREAS, Pursuant to an ordinance adopted by the City Council on November 30, 2016, the Area was designated as a redevelopment project area pursuant to the Act; and

WHEREAS, The Area is within a transit facility improvement area designated by the City by an ordinance adopted by the City Council on November 30, 2016; and

WHEREAS, Pursuant to an ordinance (the "TIF Ordinance") adopted by the City Council on November 30, 2016, tax increment allocation financing was adopted pursuant to the Act as a means of financing certain Area "redevelopment project costs" (as defined in the Act) incurred pursuant to the Plan; and

WHEREAS, Such redevelopment project costs will include costs for developing new transit facilities and expanding or rehabilitating existing transit facilities; and

WHEREAS, The Chicago Transit Authority (the "CTA") is an Illinois municipal corporation, which owns and controls, and is authorized to construct and develop, transit facilities; and

WHEREAS, The CTA desires to implement the Red and Purple Modernization (RPM) Phase One Project, which will include new, expanded, and rehabilitated transit facilities that serve the CTA's Red Line, Purple Line, and Brown Line services, including without limitation (i) modernization and expansion of the Lawrence, Argyle, Berwyn, and Bryn Mawr transit stations and reconstruction and expansion of tracks, structures and viaducts, to accommodate expanded stations and platforms from Leland Avenue on the south to near Ardmore Avenue on the north; (ii) construction of a bypass (flyover) for the CTA's Brown Line service at Clark junction, just north of the CTA's Belmont station and reconstruction and modernization of tracks, structures and viaducts, to straighten curves and improve operating speeds, and (iii) upgrades of the Broadway power substation and installation of a new higher-capacity signal system from approximately Belmont Avenue to Howard Street (the "Project"); and

WHEREAS, The CTA proposes to undertake the Project in accordance with the Plan and pursuant to the terms and conditions of the Redevelopment Agreement (as defined

herein) to be executed by the CTA and the City, including but not limited to the completion of the Project; and

WHEREAS, The CTA desires to obtain partial financing for the Project through Incremental Taxes (as defined in the Redevelopment Agreement), if any, generated through tax increment allocation financing pursuant to the Act, the Plan, and the Redevelopment Agreement (defined herein); and

WHEREAS, CTA is also seeking financing from the Non-Local Funding Sources (as defined in the Redevelopment Agreement); and

WHEREAS, The City and the CTA share a unique and special relationship arising from (i) their shared status as municipal corporations with powers to promote the health, benefit, and welfare of the City's residents, (ii) CTA's unique statutory charge to develop and maintain, as a municipal corporation, public transit facilities for the benefit of the residents of the City, and (iii) the CTA's status as a municipal corporation that is governed by a body that includes a majority of members appointed by the Mayor of the City (with the advice and consent of the City Council and the Governor of the State); and

WHEREAS, Based upon, and in reliance upon, the unique and special relationship between the City and the CTA, the City desires to enter into the Redevelopment Agreement with the CTA (and with no other person or entity), and provide Incremental Taxes to the CTA (and to no other person or entity) as provided in the Redevelopment Agreement, to promote the development and maintenance of public transit facilities that are owned and controlled by a municipal corporation; and

WHEREAS, The City is authorized to enter into the Redevelopment Agreement pursuant to the Act and pursuant to Article VII, Section 10 of the Illinois Constitution of 1970 and the Intergovernmental Cooperation Act, 5 ILCS 220/1, et seq.; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The CTA is hereby designated as the developer for the Project pursuant to Section 5/11-74.4-4 of the Act.

SECTION 3. The Commissioner of the City's Department of Planning and Development (the "Commissioner") or a designee of the Commissioner are each hereby authorized, with the approval of the City's Corporation Counsel as to form and legality, to negotiate, execute and deliver: (a) a redevelopment and intergovernmental agreement between the CTA and the City in substantially the form attached hereto as Exhibit A and made a part hereof (the "Redevelopment Agreement") and (b) such other supporting documents as may be necessary to carry out and comply with the provisions of the Redevelopment Agreement, with such changes, deletions and insertions as shall be approved by the persons executing the Redevelopment Agreement.

SECTION 4. Notes of the City in an aggregate principal amount up to \$622,000,000 shall be issued, as provided in the Redevelopment Agreement, for the payment of a portion of the eligible "redevelopment project costs" (as such term is defined under the Act) included within the Project (such costs shall be known herein and in the Redevelopment Agreement as "TIF-Funded Improvement Costs") (each, a "City Note"). Each City Note shall be designated as follows: "Tax Increment Allocation Revenue Note (Chicago Transit Authority Red and Purple Modernization Phase One Redevelopment Project), Taxable Series___" and shall be substantially in the form attached to the Redevelopment Agreement as (Sub)Exhibit J, and made a part hereof, with such additions or modifications as shall be determined to be necessary by the Chief Financial Officer of the City or her designee (each, an "Authorized Officer"), at the time of issuance to reflect the purpose of the issue. Each City Note shall be dated the date of delivery thereof, and shall also bear the date of authentication, shall be in fully registered form, shall be in the denomination of the outstanding principal amount thereof and shall become due and payable as provided therein. The proceeds of each City Note are hereby appropriated for the purposes set forth in this Section 4.

Each City Note shall mature as described in the Redevelopment Agreement, and shall bear interest as described in the Redevelopment Agreement until the principal amount of such City Note is paid or until maturity, with the exact rate to be determined by the Authorized Officer.

The principal of and interest on each City Note shall be paid by check, draft or wire transfer of funds by the Authorized Officer of the City, as registrar and paying agent (the "Registrar"), payable in lawful money of the United States of America to the persons in whose names such City Note is registered at the close of business on the payment date, in any event no later than at the close of business on the 15th day of the month immediately after the applicable payment date; provided, that the final installment of the principal and accrued but unpaid interest of such City Note shall be payable in lawful money of the United States of America at the principal office of the Registrar or as otherwise directed by the City on or before the maturity date.

The seal of the City shall be affixed to or a facsimile thereof printed on each City Note, and each City Note shall be signed by the manual or facsimile signature of the Mayor of the City and attested by the manual or facsimile signature of the City Clerk or any Deputy Clerk of the City, and in case any officer whose signature shall appear on such City Note shall cease to be such officer before the delivery of such City Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Each City Note shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Registrar, as authenticating agent of the City for such City Note, and showing the date of authentication. Each City Note shall not be valid or obligatory for any purpose or be entitled to any security or benefit under this ordinance unless and until such certificate of authentication shall have been duly executed by the Registrar by manual signature, and such certificate of authentication upon such City Note shall be conclusive evidence that such City Note has been authenticated and delivered under this ordinance.

SECTION 5. The City shall cause books (the "Register") for the registration and for the transfer of the City Notes (to the extent such transfer is permitted under the Redevelopment Agreement) as provided in this ordinance to be kept at the principal office of the Registrar. The City is authorized to prepare, and the Registrar shall keep custody of, multiple City Note blanks executed by the City for use in the transfer, if any, of the City Notes.

Upon surrender for a transfer of a City Note authorized under the Redevelopment Agreement at the principal office of the Registrar, duly endorsed by, or accompanied by (i) a written instrument or instruments of transfer in form satisfactory to the Registrar, (ii) an investment representation in form satisfactory to the City and duly executed by the registered owner or his attorney duly authorized in writing, (iii) the written consent of the City evidenced by the signature of the Authorized Officer and the Commissioner on the instrument of transfer, and (iv) any deliveries required under the Redevelopment Agreement, the City shall execute and the Registrar shall authenticate, date and deliver in the name of any such authorized transferee or transferees a new fully registered City Note of the same maturity, of authorized denomination, for the authorized principal amount of such City Note less previous retirements. The execution by the City of a fully registered City Note shall constitute full and due authorization of such City Note and the Registrar shall thereby be authorized to authenticate, date and deliver such City Note. The Registrar shall not be required to transfer or exchange a City Note during the period beginning at the close of business on the 15th day of the month immediately prior to the maturity date of such City Note nor to transfer or exchange a City Note after notice calling such City Note for prepayment has been made, nor during a period of five business days next preceding mailing of a notice of prepayment of principal of a City Note. No beneficial interests in a City Note shall be assigned, except in accordance with the procedures for transferring the City Note described above.

The person in whose name a City Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of such City Note shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such City Note to the extent of the sum or sums so paid.

No service charge shall be made for any transfer of a City Note, but the City or the Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer of such City Note.

SECTION 6. Subject to the limitations set forth herein, the Authorized Officer is authorized to determine the terms of a City Note and to issue a City Note on such terms as the Authorized Officer may deem to be in the best interest of the City. The principal of a City Note shall be subject to prepayment as provided in the form of City Note attached to the Redevelopment Agreement as (Sub)Exhibit J. As directed by the Authorized Officer, the Registrar shall proceed with prepayment without further notice or direction from the City.

SECTION 7. Each City Note hereby authorized shall be executed as provided in this ordinance and the Redevelopment Agreement and thereupon said City Note shall be deposited with the Commissioner, and delivered by the Commissioner to the CTA.

SECTION 8. Pursuant to the TIF Ordinance and the Act, the City has created or will create the TIF Fund (as defined in the Redevelopment Agreement). The Authorized Officer is hereby directed to maintain the TIF Fund as a segregated interest-bearing account, separate and apart from the City's General Fund or any other fund of the City, with a bank that is insured by the Federal Deposit Insurance Corporation or its successor. Pursuant to the TIF Ordinance, all Incremental Taxes received by the City for the Area are to be deposited into the TIF Fund.

There is hereby created within the TIF Fund a special subaccount to be known as the "RPM Phase One Redevelopment Project Account" (the "Project Account"). The City shall designate and deposit into the Project Account the Available Incremental Taxes (as defined in the Redevelopment Agreement). The City hereby assigns, pledges and dedicates the Project Account, together with all amounts on deposit therein, to the payment of the principal of and interest, if any, on the City Notes when due under the terms of the Redevelopment Agreement and in accordance with the debt service schedules attached to each City Note. Upon deposit, the monies on deposit in the Project Account may be invested as hereinafter provided. Interest and income on any such investment shall be deposited in the Project Account. All monies on deposit in the Project Account shall be used to pay the principal of and interest on the City Notes, at maturity or upon payment or redemption prior to maturity, in accordance with the terms of the City Notes, which payments from the Project Account are hereby authorized and appropriated by the City. Upon payment of all amounts due under the City Notes, that have been issued and that are to be issued, and the Redevelopment Agreement in accordance with their terms, the amounts on deposit in the Project Account, as applicable, shall be deposited in the City's General Fund and the Project Account shall be closed.

Notwithstanding any of the foregoing, payments on the City Notes will be subject to the availability of Available Incremental Taxes in the Project Account.

SECTION 9. Each City Note is a special limited obligation of the City, payable solely from Available Incremental Taxes, and shall be a valid claim of the registered owner thereof only against Available Incremental Taxes. Each City Note shall not be deemed to constitute an indebtedness or a loan against the general taxing powers or credit of the City, within the meaning of any constitutional or statutory provision. The registered owner of each City Note shall not have the right to compel any exercise of the taxing power of the City, the State of Illinois or any political subdivision thereof to pay the principal of or interest on such City Note.

SECTION 10. Monies on deposit in the TIF Fund or the Project Account, as the case may be, may be invested as allowed under Section 2-32-520 of the Municipal Code of the City of Chicago (the "Municipal Code"). Such investments shall mature on dates prior to the dates on which said amounts are needed to pay the principal of or interest on the City Notes.

SECTION 11. Pursuant to the Redevelopment Agreement, the CTA shall complete the Project. The eligible redevelopment project costs of the Project constituting TIF-Funded Improvement Costs up to the principal amount of \$622,000,000, when evidenced by Certificates of Expenditure, shall be deemed to be a disbursement of the proceeds of the City Notes. Upon issuance, the City Notes shall have in the aggregate an initial principal balance equal to the CTA's prior expenditures of TIF-Funded Improvement Costs up to a maximum amount of \$622,000,000, as evidenced by Certificates of Expenditures delivered in accordance with the Redevelopment Agreement, and subject to the reductions described in the Redevelopment Agreement. After issuance, the principal amount outstanding under a City Note shall be the initial principal balance of such City Note, minus any principal amount paid on the City Note and other reductions in principal as provided in the Redevelopment Agreement.

SECTION 12. The Mayor, the Authorized Officer, the City Clerk or any Deputy Clerk, the Commissioner (or his or her designee), and the other officers of the City are authorized to execute and deliver on behalf of the City such other documents, agreements and certificates and to do such other things consistent with the terms of this ordinance as such officers and employees shall deem necessary or appropriate in order to effectuate the intent and purposes of this ordinance.

SECTION 13. The Registrar shall maintain a list of the names and addresses of the registered owners from time to time of the City Notes and upon any transfer shall add the names and addresses of the new registered owners and eliminate the names and addresses of the transferor.

SECTION 14. The provisions of this ordinance shall constitute a contract between the City and the registered owners of the City Notes. All covenants relating to the City Notes are enforceable by the registered owners of the City Notes.

SECTION 15. Because of the special relationship between the City and the CTA described in the recitals of this ordinance, it shall be unlawful for (a) the CTA to assign its rights or obligations under the Redevelopment Agreement (other than a collateral assignment allowed pursuant to Section 18.14(a) of the Redevelopment Agreement) to any other person or entity, unless such assignment is approved by an ordinance (separate from this ordinance) of the City Council.

SECTION 16. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 17. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 18. This ordinance shall be in full force and effect immediately upon its passage and approval.

Exhibit "A" referred to in this ordinance reads as follows:

*Exhibit "A".
(To Ordinance)*

*Red And Purple Modernization Phase One Project Redevelopment
And Intergovernmental Agreement With
Chicago Transit Authority.*

This Redevelopment and Intergovernmental Agreement (this "Agreement") is made as of this 30th day of November, 2016, by and between the City of Chicago, an Illinois municipal corporation (the "City"), through its Department of Planning and Development ("DPD"), and Chicago Transit Authority, an Illinois municipal corporation (the "CTA").

RECITALS

A. Constitutional Authority: As a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois (the "State"), the City has the power to regulate for the protection of the public health, safety, morals and welfare of its inhabitants, and pursuant thereto, has the power to encourage development in order to enhance the local tax base, create employment opportunities and to enter into contractual agreements with parties in order to achieve these goals. In addition, under Section 10, Article VII of the 1970 Constitution of the State, units of local government, such as the City and CTA, may contract or otherwise associate among themselves, to exercise, combine, or transfer any power or function, in any manner not prohibited by law or by ordinance.

B. Statutory Authority: The City is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended from time to time (the "Act"), to finance certain transit facilities through the use of tax increment allocation financing. In addition, the City and the CTA are authorized, under the provisions of the Intergovernmental Cooperation Act, 5 ILCS 220/1 et seq., as public agencies of the State, to exercise, combine, transfer, and enjoy jointly with each other their respective powers, privileges, functions, and authority, except where specifically and expressly prohibited by law.

C. City Council Authority: To induce redevelopment pursuant to the Act, the City Council of the City (the "City Council") adopted the following ordinances on November 30, 2016: (1) "An Ordinance of the City of Chicago, Illinois Designating a Transit Facility Improvement Area for the Red and Purple Modernization (RPM) Phase One Project"; (2) "An Ordinance of the City of Chicago, Illinois Approving a Redevelopment Plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area" (the "Plan Adoption Ordinance"); (3) "An Ordinance of the City of Chicago, Illinois Designating the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area as a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act" (the "Redevelopment Area Designation Ordinance"); and (4) "An Ordinance of the City of Chicago, Illinois Adopting Tax Increment Allocation Financing for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area" (the "TIF Adoption Ordinance")(items(1)-(4), together with the ordinance approving this Agreement, collectively referred to herein as the "TIF Ordinances").

D. Project: CTA owns and operates public transportation rail lines, two of which are commonly known as the "Red Line" and the "Purple Line." The CTA desires to implement the following transportation improvements for the Red Line and the Purple Line as part of its "Red and Purple Modernization Program Phase One Project" (collectively, the "Project"): (a) modernization, expansion and addition of Americans with Disabilities Act ("ADA") accessibility at four Red Line stations (Lawrence, Argyle, Berwyn, and Bryn Mawr), (b) reconstruction and expansion of tracks, structures and viaducts to accommodate expanded stations and platforms from Leland Avenue on the south to near Ardmore Avenue on the north; (c) construction of a fifth track bypass for the CTA's rail line known as the "Brown Line" at the Clark junction, just north of Belmont station, (d) reconstruction and modernization of tracks, structures and viaducts to straighten curves and improve operating speeds from approximately School Street to near Cornelia Street, (e) upgrades of the Broadway power substation; (f) installation of a new higher-capacity signal system from approximately Belmont Avenue to Howard Street; (g) all associated systems infrastructure replacement, such as communication and traction power; and (h) acquisition of certain Property (as defined in Section 2), whether before or after the Execution Date (as defined in Section 2) that is necessary or desirable for the construction and operation of aspects of the Project described in (a) through (g) above (the "Acquisition"). The Project is described in more detail in this Agreement and in the Redevelopment Plan (defined in Section 1.F. below) and will be located on Property legally described on Exhibit B hereto. The scope set forth in the Full Funding Grant Agreement (as defined in Section 2) may include additional detail about the Project; provided that material changes to the Project may only be made by written agreement between the City and CTA pursuant to Sections 3.04 and 18.01 below.

E. Redevelopment Area and Existing Redevelopment Areas: The redevelopment project area designated by the Redevelopment Area Designation Ordinance (the "Redevelopment Area") is legally described in Appendix 1 to the Redevelopment Plan (as defined below). The CTA will perform the Project within the Redevelopment Area and the Existing Redevelopment Areas (as defined in Section 2).

F. Redevelopment Plan: The Project will be carried out in accordance with this Agreement and the City of Chicago Red and Purple Modernization Phase One Project Redevelopment Project Area Tax Increment Financing Redevelopment Plan and Project (the "Redevelopment Plan") included in the Plan Adoption Ordinance and published in the Journal of the Proceedings of the City Council.

G. Other Financing: CTA intends to finance the Project with Other Financing, including but not limited to CTA Debt, Grant Financing, CTA Bond Financing, and Existing IGA Financing (as such terms are defined in Section 2).

H. City Financing: The purpose of this Agreement is to reimburse CTA for the costs of certain TIF-Funded Improvements through Available Incremental Taxes (as defined below), but not to exceed (a) the amount necessary for the CTA to repay the CTA Debt plus (b) the amount of Pay-As-You-Go Funds, if any, all as set forth in this Agreement, including without limitation Section 4.03 hereof and the City Note, and in any event not to exceed the maximum principal amount of \$622,000,000 (plus interest thereon at the City Note Interest Rate defined in Section 2) plus the CTA Closing Costs (as defined in Section 2).

Now, therefore, in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

SECTION 1. RECITALS, HEADINGS AND EXHIBITS

The foregoing recitals are hereby incorporated into this Agreement by reference. The paragraph and section headings contained in this Agreement, including without limitation those set forth in the following table of contents, are for convenience only and are not intended to limit, vary, define or expand the content thereof. CTA agrees to comply with the requirements set forth in the following exhibits which are attached to and made a part of this Agreement. All provisions listed in the Exhibits have the same force and effect as if they had been set forth in the body of this Agreement.

Table of Contents	List of Exhibits
1. Recitals, Headings and Exhibits	A [intentionally omitted]
2. Definitions	B *Property
3. The Project	C *TIF-Funded Improvements
4. Financing	D *CTA Debt Parameters
5. Conditions Precedent; Future Obligations	E Requisition Form
6. Agreements with Contractors	F *Davis Bacon Provisions
7. Completion of Construction or Rehabilitation	G *CTA Multi-Project Labor Agreement
8. Covenants/Representations/Warranties of CTA	H *Project Budget
9. Covenants/Representations/Warranties of City	I Opinion of CTA's Counsel
10. CTA's Obligations for DBE Program and Workforce Diversity	J *Form of City Note
11. Environmental Matters	K *Insurance
12. Insurance	
13. Indemnification	
14. Maintaining Records/Right to Inspect	
15. Defaults and Remedies	
16. Intentionally Omitted	
17. Notice	
18. Miscellaneous	

(An asterisk (*) indicates which exhibits are to be recorded along with this Agreement.)

SECTION 2. DEFINITIONS

For purposes of this Agreement, in addition to the terms defined in the foregoing recitals, the following terms shall have the meanings set forth below:

"Act" shall have the meaning set forth in the Recitals hereof.

"Acquisition" shall have the meaning set forth in the Recitals hereof.

"Additional City Note" shall have the meaning set forth in Section 4.03(d) hereof.

"Annual Compliance Report" shall mean a signed report from CTA to the City (a) itemizing each of CTA's obligations under this Agreement during the preceding calendar year, (b) certifying CTA's compliance or noncompliance with such obligations, (c) attaching evidence (whether or not previously submitted to the City) of such compliance or noncompliance and (d) certifying that CTA is not in default with respect to any provision of this Agreement, the agreements evidencing the CTA Debt and Grant Financing, if any, or any related agreements.

"Available Incremental Taxes" shall mean an amount equal to the Incremental Taxes deposited in the TIF Fund attributable to the taxes levied on the Redevelopment Area as adjusted to reflect the amount of the City Fee described in Section 4.05 hereof.

"Certificate of Completion" shall mean the Certificate of Completion of Construction described in Section 7.01 hereof.

"Certification of Expenditure" shall mean a Certification of Expenditure referenced in the City Note pursuant to which the principal amount of the City Note will be established or increased.

"Change Order" shall mean any amendment or modification to the Project or the Project Budget as described in Section 3.04.

"City Closing Costs" shall mean transactional costs incurred by the City and related to the closing on the Agreement, including without limitation the costs of the Title Policy under Section 5.05, costs relating to the issuance of the City Note under Section 4.09, and the other costs identified in Sections 3.03, 5.10 and 8.12, in an amount not to exceed \$1,000,000, and payable to the City from Available Incremental Taxes.

"City Contract" shall have the meaning set forth in Section 8.01(k) hereof.

"City Council" shall have the meaning set forth in the Recitals hereof.

"City Fee" shall mean the fee described in Section 4.05 hereof.

"City Funds" shall mean (a) the funds paid to CTA pursuant to the City Note, (b) Pay-As-You-Go Funds, and (c) the funds paid to CTA to reimburse CTA for the CTA Closing Costs.

"City Note(s)" shall mean one or more notes designated "Tax Increment Allocation Revenue Note (Chicago Transit Authority Red and Purple Modernization Phase One Project), Taxable Series ____," to be substantially in the form attached hereto as Exhibit J, issued by the City to CTA in the aggregate maximum principal amount of \$622,000,000 less the amount of any Pay-As-You-Go Funds, and shall include each of the Initial City Note and the Additional City Note, if applicable. The City Note shall bear interest at the City Note Interest Rate and shall not provide for accrued, but unpaid, interest to bear interest at the same annual rate. The interest on the City Note will not be tax exempt.

"City Note Interest Rate" shall mean a rate equal to the CTA Debt Interest Rate.

"Closing Conditions" shall mean the CTA's obligations set forth in Sections 5.06 through 5.12 of this Agreement.

"Closing Date" shall mean the date upon which CTA has satisfied the Closing Conditions to the reasonable satisfaction of the City.

"Closing Date Deadline" shall mean CTA's closing on the FFGA.

"Construction Contract" shall mean the design-build contract or contracts entered into between CTA and a General Contractor providing for the design and construction of the Project, or portions thereof; provided, that for purposes of Section 10 only, this term shall exclude the contract or contracts having an aggregate value of up to \$50 million entered into between the CTA and third parties for (a) the design and construction of the Broadway power substation, (b) ancillary portions of the Project such as station art, and (c) other design and/or construction contracts.

"Construction Contract Amendment" shall mean any amendment or modification to the Construction Contract that requires an amendment to the FFGA.

"Corporation Counsel" shall mean the City's Department of Law.

"CTA Bond Financing" shall mean funds that have been borrowed, or will be borrowed, by CTA, in the approximate total amount of \$418,000,000, through the issuance of revenue bonds, notes, installment or financing contracts, leases, certificates, tax anticipation warrants or notes and vouchers, and which will be, when issued, irrevocably available to pay for costs of the Project, in the amount set forth in Section 4.01 hereof. CTA Bond Financing does not include CTA Debt.

"CTA Closing Costs" shall mean (a) transactional costs incurred by CTA and related to the closing on the CTA Debt or (b) at the City's election, other eligible Redevelopment Project Costs as described in Section 4.03(a), in an amount not to exceed the lesser of (x) \$3,000,000, and (y) the actual amount of such transactional costs, as established by documentation reasonably acceptable to the City, and payable by the City to the CTA from Available Incremental Taxes.

"CTA Debt" shall mean the TIFIA Loan or, if a TIFIA Loan is not available, CTA Sales Tax Bonds.

"CTA Debt Documents" shall mean any loan agreement, bond indenture, form of bond, CTA Debt Service Schedule, and other documents necessary or appropriate for the CTA Debt. The CTA Debt Documents shall conform to this Agreement and be subject to the review and approval of the City before execution. If the terms of the CTA Debt Documents are consistent with the CTA Debt Parameters, City will not unreasonably withhold its approval of the CTA Debt Documents.

"CTA Debt Interest Rate" shall mean the interest rate on the principal of the CTA Debt, not to exceed the amount specified in the CTA Debt Parameters.

"CTA Debt Lender" shall mean the TIFIA Loan lender or in the event a TIFIA Loan is not available, the trustee(s) for CTA Sales Tax Bonds issued in lieu of the TIFIA Loan.

"CTA Debt Parameters" shall mean the parameters described on Exhibit D.

"CTA Debt Payment Date" shall mean each date on the CTA Debt Service Schedule on which CTA is required to pay principal or interest on the CTA Debt.

"CTA Debt Service Schedule" shall mean the final CTA Debt Service Schedule approved by CTA and the CTA Debt Lender pursuant to the CTA Debt, which will identify (i) the term of the CTA Debt, which will not exceed 35 years, (ii) the principal amount of the CTA Debt, (iii) the CTA Debt Interest Rate, and (v) a debt service schedule for the CTA Debt, including, on each CTA Debt Payment Date, the principal and interest to be paid on the CTA Debt.

"CTA Operating Funds" shall mean certain funds within CTA's operating accounts available for the Project.

"CTA Sales Tax Bonds" shall mean, in addition to the CTA Bond Financing, sales tax bonds which may be issued by CTA, in lieu of the TIFIA Loan, in the approximate total principal amount of \$622,000,000, subject to reduction by the amount of Pay-As-You-Go Funds, if any, and irrevocably available to pay for costs of the Project, in the amount set forth in Section 4.01 hereof.

"Debt Service Payment Commencement Date" shall mean the date upon which CTA must commence paying debt service under the CTA Debt Documents.

"DOT" shall mean the United States Department of Transportation.

"Employer(s)" shall have the meaning set forth in Section 10 hereof.

"Environmental Laws" shall mean any and all federal, state or local statutes, laws, regulations, ordinances, codes, rules, orders, licenses, judgments, decrees or requirements relating to public health and safety and the environment now or hereafter in force, as amended and hereafter amended, including but not limited to (i) the Comprehensive Environmental Response, Compensation and Liability Act (42 U.S.C. Section 9601 et seq.); (ii) any so-called [Superfund" or [Superlien" law; (iii) the Hazardous Materials Transportation Act (49 U.S.C. Section 1802 et seq.); (iv) the Resource Conservation and Recovery Act (42 U.S.C. Section 6902 et seq.); (v) the Clean Air Act (42 U.S.C. Section 7401 et seq.); (vi) the Clean Water Act (33 U.S.C. Section 1251 et seq.); (vii) the Toxic Substances Control Act (15 U.S.C. Section 2601 et seq.); (viii) the Federal Insecticide, Fungicide and Rodenticide Act (7 U.S.C. Section 136 et seq.); (ix) the Illinois Environmental Protection Act (415 ILCS 5/1 et seq.); and (x) the Municipal Code.

"Escrow" shall mean the construction escrow, if any, established pursuant to the Escrow Agreement.

"Escrow Agreement" shall mean the Escrow Agreement, if any, establishing a construction escrow, to be entered into by the Title Company (or an affiliate of the Title Company), CTA and the Non-Local Funders.

"Event of Default" shall have the meaning set forth in Section 15 hereof.

"Execution Date" shall mean the date of execution and delivery of this Agreement by all parties hereto, which shall be deemed to be the date appearing in the first paragraph of this Agreement.

"Existing IGA Financing" shall mean funds in the approximate amount of \$10,000,000, obtained through the Intergovernmental Agreement entered into as of May 24, 2013, as amended, between the City and CTA regarding the Existing Redevelopment Area, known as the Bryn Mawr/Broadway Redevelopment Project Area.

"Existing Redevelopment Area(s)" shall mean one or more of the following redevelopment project areas previously established by the City pursuant to the Act: Devon/Sheridan Redevelopment Project Area, Hollywood/Sheridan Redevelopment Project Area, Bryn Mawr/Broadway Redevelopment Project Area, Lawrence/Broadway Redevelopment Project Area, and Wilson Yard Redevelopment Project Area.

"Financial Interest" shall have the meaning set forth for such term in Section 2-156-010 of the Municipal Code.

"FTA" shall mean the Federal Transit Administration.

"Full Funding Grant Agreement" or "FFGA" shall mean a grant from the FTA through the Capital Investment Grant Program, for a Core Capacity project in the approximate amount of \$957,000,000 to fund a portion of the Project.

"General Contractor" shall mean the general contractor(s) hired by CTA pursuant to Section 6.01.

"Grant Financing" shall mean (i) the FFGA and (ii) a grant from DOT through the Congestion Mitigation and Air Quality Improvement (CMAQ) Program in the approximate amount of \$125,000,000.

"Hazardous Materials" shall mean any toxic substance, hazardous substance, hazardous material, hazardous chemical or hazardous, toxic or dangerous waste defined or qualifying as such in (or for the purposes of) any Environmental Law, or any pollutant or contaminant, and shall include, but not be limited to, petroleum (including crude oil), any radioactive material or by-product material, polychlorinated biphenyls and asbestos in any form or condition.

"Human Rights Ordinance" shall have the meaning set forth in Section 10 hereof.

"Increment Coverage Ratio" shall mean any debt service coverage ratio required by the CTA Debt Documents, expressed, as of the measurement date, as the ratio of Available Incremental Taxes to payments required under the CTA Debt Service Schedule in the upcoming year, provided that such ratio is within the CTA Debt Parameters.

"Increment Debt Service Reserve" shall mean any debt service reserve required by the CTA Debt Documents, expressed as an amount of Available Incremental Taxes reserved for payments required under the CTA Debt Service Schedule, provided that such reserve amount is within the CTA Debt Parameters.

"Incremental Taxes" shall mean such ad valorem taxes which, pursuant to the TIF Adoption Ordinance and Section 5/11-74.4-8(b) of the Act, are allocated to and when collected are paid to the Treasurer of the City for deposit by the Treasurer into the TIF Fund established to pay Redevelopment Project Costs and obligations incurred in the payment thereof.

"Indemnatee" and "Indemnitees" shall have the meanings set forth in Section 13.01 hereof.

"Initial City Note" shall have the meaning set forth in Section 4.03(c) hereof.

"Municipal Code" shall mean the Municipal Code of the City of Chicago, as amended from time to time.

"Non-Governmental Charges" shall mean all non-governmental charges, liens, claims, or encumbrances relating to CTA, the Property or the Project.

"Non-Local Funders" shall mean DOT and the FTA.

"Ordinary Course of Business" shall mean (a) the lease or license of Property to a private party for incidental compatible use such as retail concession or parking, and/or (b) CTA's disposition of Property if (i) CTA has reasonably determined that the Property is past its useful life, is surplus property or is no longer useful for the Project, or (ii) the Property was acquired by CTA for the purposes of staging construction on the Project and the legally required disposal process for such disposition was followed; and in each case CTA complies with applicable legal or contractual requirements, including requirements imposed by agreements evidencing Other Financing, if applicable.

"Other Financing" shall mean the CTA Debt, Grant Financing, CTA Bond Financing, and Existing IGA Financing.

"Pay-As-You-Go-Funds" shall mean the amounts used to directly reimburse CTA during the Term of the Agreement for TIF-Funded Improvements, in an amount to be agreed on in writing between the City and CTA under Section 4.03(b), from Available Incremental Taxes, other than payments from Available Incremental Taxes for the CTA Closing Costs and payments under the City Note. Pay-As-You-Go Funds do not bear interest.

"Permitted Liens" shall mean those liens and encumbrances against the Property and/or the Project set forth as Schedule B title exceptions in the Title Policy.

"Plans and Specifications" shall mean final plans and specifications for the construction of the Project.

"Pre-Completion Payments" shall have the meaning set forth in Section 4.03(a).

"Project" shall have the meaning set forth in the Recitals hereof.

"Project Account" shall mean the "RPM Phase One Redevelopment Project Account" as defined in the ordinance adopted by City Council on November 30, 2016, and published in the Journal of the Proceedings of the City Council.

"Project Budget" shall mean the budget attached hereto as Exhibit H, showing the total cost of the Project by line item, furnished by CTA to DPD, in accordance with Section 3.03 hereof.

"Property" shall mean fee simple, easement, lease, or other interests in real property within the Redevelopment Area or an Existing Redevelopment Area that CTA has acquired for the Project before the Execution Date or will acquire for the Project during the Term of the Agreement.

"Redevelopment Area" shall have the meaning set forth in the Recitals hereof.

"Redevelopment Plan" shall have the meaning set forth in the Recitals hereof.

"Redevelopment Project Costs" shall mean redevelopment project costs as defined in Section 5/11-74.4-3(q-2) of the Act that are included in the budget set forth in the Redevelopment Plan or otherwise referenced in the Redevelopment Plan.

"Requisition Form" shall mean the document, in the form attached hereto as Exhibit E, to be delivered by CTA to DPD pursuant to Section 4.04 of this Agreement.

"Scope Drawings" for the Project, if any, shall mean the scope drawings or comparable contract drawings for the Project which are compatible with the Project.

"Term of the Agreement" shall mean the period of time commencing on the Closing Date and ending on the earlier of: (a) any date to which DPD and CTA have agreed and (b) December 31, 2053.

"TIF Adoption Ordinance" shall have the meaning set forth in the Recitals hereof.

"TIF Fund" shall mean the special tax allocation fund created by the City in connection with the Redevelopment Area into which the Incremental Taxes will be deposited.

"TIF-Funded Improvements" shall mean those improvements of the Project which (i) qualify as Redevelopment Project Costs, (ii) are eligible costs under the Redevelopment Plan and (iii) the City has agreed to pay for out of the City Funds, subject to the terms of this Agreement. Exhibit C lists the TIF-Funded Improvements for the Project.

"TIF Ordinances" shall have the meaning set forth in the Recitals hereof.

"TIFIA Loan" shall mean funds anticipated to be borrowed by CTA from DOT pursuant to the Transportation Infrastructure Finance and Innovation Act (TIFIA), not to exceed \$622,000,000, subject to reduction by the amount of Pay-As-You-Go Funds, if any, and irrevocably available to pay for costs of the Project, in the amount set forth in Section 4.01 hereof.

"Title Company" shall mean the title company selected by the City to provide the Title Policy.

"Title Policy" shall mean a title insurance policy issued by the Title Company in the most recently revised ALTA or equivalent form, showing the City as the insured, noting the recording of this Agreement (or, in the City's sole discretion, a memorandum of this Agreement) as an encumbrance against the Property, and a subordination agreement in favor of the City with respect to previously recorded liens against the Property related to the CTA Debt, if any.

"Total Amount Condition" shall have the meaning given such term in Section 4.03(a).

SECTION 3. THE PROJECT

3.01 The Project. CTA has commenced the Project and will complete construction of the Project no later than October 22, 2027. The Project shall at all times conform to the Redevelopment Plan, the requirements of the Non-Local Funders, and all applicable federal, state and local laws, ordinances and regulations. CTA shall submit all necessary documents to the City's Building Department, Department of Transportation and such other City departments or governmental authorities as may be necessary to acquire building permits and other required approvals for the Project.

3.02 [intentionally omitted]

3.03 Project Budget. CTA has furnished to DPD, and DPD has approved, a Project Budget showing total costs for the Project in an approximate amount of Two Billion One Hundred Thirty One Million Dollars (\$2,131,000,000). CTA hereby certifies to the City that (a) the City Funds, together with Other Financing described in Section 4.01 hereof, shall be sufficient to complete the Project. CTA hereby certifies to the City that (a) it has obtained or will obtain Other Financing in an amount sufficient to pay for all Project costs; and (b) the Project Budget is true, correct and complete in all material respects. After the Construction Contract is awarded and before construction begins on the Project, CTA shall provide the City with an updated Project Budget with additional line item detail, subject to the review and approval of DPD as to the level of additional line item detail. If the updated Project Budget reflects an aggregate increase or decrease by 5% or more, such Change Order would be subject to DPD review and approval under Section 3.04. If the City engages a third party consultant to assist in the review of the updated Project Budget, such costs shall be included in the City Closing Costs.

3.04 Change Orders. (a) CTA shall submit to DPD, for DPD's approval, Change Orders (and documentation substantiating the need and identifying the source of funding therefor) relating to any of the following: (i) a delay in the completion of the Project by six (6) months or more; (ii) a Change Order resulting in an aggregate increase or decrease to the Project Budget by 5% or more; or (iii) a Change Order that materially changes the scope of the Project. In addition, any Construction Contract Amendment requiring an amendment to the FFGA shall be a Change Order subject to this Section 3.04(a) subject to the review and approval of DPD under the terms provided in the FFGA. CTA shall not authorize or permit the performance of any work relating to any Change Order subject to this Section 3.04(a) or the furnishing of materials in connection therewith before receiving DPD's written approval. The Construction Contract shall contain a provision to this effect. An approved Change Order shall not be deemed to imply any obligation on the part of the City to increase the amount of City Funds which the City has pledged pursuant to this Agreement or provide any other additional assistance to CTA.

(b) Change Orders other than those set forth in Section 3.04(a) do not require DPD's prior written approval; provided that upon DPD's request CTA shall provide a copy of any such Change Orders to DPD and identify to DPD the source of funding therefor.

3.05 DPD Approval. Any approval granted by DPD of a Change Order is for the purposes of this Agreement only and does not affect or constitute any approval required by any other City department or pursuant to any City ordinance, code, regulation or any other governmental approval, nor does any approval by DPD pursuant to this Agreement constitute approval of the quality, structural soundness or safety of the Property or the Project.

3.06 Other Approvals. Any DPD approval under this Agreement shall have no effect upon, nor shall it operate as a waiver of, CTA's obligations to comply with the provisions of Section 5.03 (Other Governmental Approvals) hereof. CTA shall not commence construction of any portion of the Project until CTA has obtained all necessary permits and approvals of such portion of the Project and proof of the General Contractor's and each subcontractor's bonding as required hereunder.

3.07 Signs and Public Relations. CTA shall erect a sign of size and style approved by the City in a conspicuous location on the Property during the Project, indicating that City Funds have been provided by the City. CTA irrevocably grants to the City the right to include the name, photographs, and artistic renderings of the Project and other pertinent information regarding CTA, the Property and the Project in the City's information, literature and communications.

3.08 Utility Connections. CTA may connect all on-site water, sanitary, storm and sewer lines constructed on the Property to City utility lines existing on or near the perimeter of the Property, provided CTA first complies with all City requirements governing such connections, including the payment of customary fees and costs related thereto.

3.09 Permit Fees. In connection with the Project, CTA shall be obligated to pay only those building, permit, engineering, tap on and inspection fees that are assessed on a uniform basis throughout the City of Chicago and are of general applicability to other property within the City of Chicago.

SECTION 4. FINANCING

4.01 Total Project Cost and Sources of Funds. The cost of the Project is estimated to be \$2,131,000,000, to be applied in the manner set forth in the Project Budget. Such costs shall be funded from the following sources:

Source	Amount (in millions)
FFGA: Core Capacity Full Funding Grant Agreement	\$957
CMAQ grant: Congestion Mitigation and Air Quality grant	\$125
CTA Debt: a Transportation Infrastructure Finance and Innovation Act (TIFIA) loan or in lieu of TIFIA loan, CTA Sales Tax Bonds or note(s)	\$622(*)
Existing IGA Financing: Existing Intergovernmental Agreement between the City and CTA for Bryn Mawr/Broadway Redevelopment Project Area	\$10
CTA Bond Financing: previously issued	\$25
CTA Bond Financing: Sales Tax Bonds - planned 2017	\$44
CTA Bond Financing: future bond issuance and CTA share of finance charges	\$349(**)
Estimated Total	\$2,131

(*) This amount will be reduced by the amount of any Pay-As-You-Go Funds.

(**) This amount will be reduced by any CTA Operating Funds used on the Project

4.02 CTA Funds. The Other Financing shall be used to pay all Project costs, including but not limited to Redevelopment Project Costs and costs of TIF-Funded Improvements.

4.03 City Funds.

(a) Uses of City Funds. City Funds may only be used to reimburse CTA for costs of TIF-Funded Improvements that constitute Redevelopment Project Costs. Exhibit C sets forth, by line item, the TIF-Funded Improvements for the Project, and the maximum amount of costs that may be paid by or reimbursed from City Funds for each line item therein, contingent upon receipt by the City of documentation satisfactory in form and substance to DPD evidencing such cost and its eligibility as a Redevelopment Project Cost; provided that (i) CTA, subject to the prior written approval of the City, may make changes in the amounts of individual line items in Exhibit C as long as the total amount of TIF-Funded Improvements does not increase, and (ii) after the Construction Contract is awarded and before construction begins on the Project, CTA shall provide the City with an updated Exhibit C with additional line item detail, subject to the review and approval of DPD as to the level of additional line item detail. If the City engages a third party consultant to assist in the review of the updated Exhibit C, such costs shall be included in the City Closing Costs.

Except for Pre-Completion Payments, if any, City Funds shall not be paid to CTA hereunder prior to the issuance of a Certificate of Completion. "Pre-Completion Payments" shall mean payments of Pay-As-You-Go Funds or payments under the City Note for which CTA has requested payment before December 31, 2027 and has satisfied the other applicable conditions for payments of City Funds under this Agreement, including delivering a Requisition Form certifying that the Total Amount Condition is satisfied. The "Total Amount Condition" shall mean the sum of (a) the principal amount of CTA Sales Tax Bonds which CTA has issued or the principal amount which CTA has borrowed under the TIFIA Loan, as applicable, plus (b) the principal amount of CTA Sales Tax Bonds which CTA anticipates issuing or the principal amount CTA anticipates borrowing under the TIFIA Loan, as applicable, plus (c) the amount of Pay-As-You-Go Funds the City has paid to CTA, plus (d) the amount of Pay-As-You-Go Funds for which CTA anticipates requesting payment, is equal to or less than \$622,000,000. CTA Closing Costs shall be excluded when determining whether the Total Amount Condition has been satisfied.

(b) Preconditions to Issuance of City Note. The CTA shall use good faith efforts to issue the CTA Debt and shall provide notice to DPD concerning the status and progress of such issuance. Prior to the issuance of the CTA Sales Tax Bonds or drawing under the TIFIA Loan, the City and CTA shall negotiate in good faith to determine the amount of Pay-As-You-Go Funds and shall reflect such amount in a written amendment to this Agreement. If CTA issues the CTA Debt, then it shall promptly provide to the City copies of the final CTA Debt Documents, including the CTA Debt Service Schedule. Prior to the Debt Service Payment Commencement Date the City shall issue the City Note to CTA if all of the following conditions are satisfied: (i) the CTA has issued the CTA Debt and obtained Other Financing, (ii) the terms of the CTA Debt Documents are consistent with the CTA Debt Parameters, provided that the City will not unreasonably withhold its approval of the CTA Debt Documents, (iii) the CTA has complied with this Section 4.03(b), (iv) the CTA has satisfied any additional closing requirements imposed by the City with respect to issuance of the City Note that are consistent with the requirements for closing of the CTA Debt and Other Financing, (v) the CTA is otherwise in compliance with this Agreement, (vi) CTA and the City have agreed on the order in which the sources described in Section 4.01 shall be used for the Project, in conformance with the terms and conditions of the FFGA and the CTA Debt Documents; and (vii) the CTA has issued the CTA Sales Tax Bonds or borrowed under the TIFIA Loan.

(c) Issuance and Characteristics of Initial City Note. The initial City Note (the "Initial City Note" shall:

- (i) have an initial principal balance equal to the lesser of
 - (a) Six Hundred Twenty-Two Million Dollars (\$622,000,000),
 - (b) the initial principal balance of the CTA Debt,
 - (c) if the total cost of the Project is less than the estimated Project Budget of \$2,131,000,000, then:
 - (1) \$622,000,000 minus a number equal to (\$2,131,000,000 minus the total cost of the Project)
 - (2) or (but only if the requirements of Other Financing require a proportionate reduction) \$622,000,000 multiplied by a fraction, the numerator of which is the total cost of the Project and the denominator of which is \$2,131,000,000,

- (d) the total Redevelopment Project Costs that have been approved by the City through approved Certifications of Expenditure, as of the date that is 90 days prior to the Debt Service Payment Commencement Date,
- (ii) have an interest rate that is equal to the CTA Debt Interest Rate,
- (iii) have a debt service schedule
 - (a) that has payment dates at least 90 days in advance of the CTA Debt Payment Dates subject to increase if required as reasonably determined by City and CTA and
 - (b) that
 - (1) if the initial principal balance of the City Note equals the initial principal balance of the CTA Debt, a debt service schedule that, for the first 20 years, is the same as the CTA Debt Service Schedule, it being the parties' intent that, in such case, each payment of principal and interest on the City Note will equal the next payment of principal and interest that is due on the CTA Debt pursuant to the CTA Debt Service Schedule, or
 - (2) if the initial principal balance of the City Note is less than the initial principal balance of the CTA Debt, a debt service schedule pursuant to which, on each payment date for the first 20 years of such debt service schedule, the amount of principal paid on the City Note is proportionate to the amount of principal on the CTA Debt to be paid by CTA on the next CTA Debt Payment Date, in the same proportion as the initial principal balance of the City Note is in relation to the initial principal balance of the CTA Debt,
- (iv) have a term not to exceed 20 years, and
- (v) be subject to prepayment by the City at any time without premium or penalty.
- (d) Issuance and Characteristics of Additional City Note. If, upon the expiration of the term of the Initial City Note, the principal of the Initial City Note is not paid in full and the principal of the CTA Debt has not been paid in full, then the City shall, without the need for any further authorization from City Council with respect to the issuance of an additional City Note, issue an additional City Note (the "Additional City Note") that:
 - (i) has an initial principal balance equal to the equal to the unpaid balance of the Initial City Note,
 - (ii) has an interest rate that is equal to the CTA Debt Interest Rate,
 - (iii) has a debt service schedule

- (a) that has payment dates at least 90 days in advance of the CTA Debt Payment Dates subject to increase if required as reasonably determined by City and CTA and
- (b) that
 - (1) if the initial principal balance of the Additional City Note equals the remaining principal balance of the CTA Debt, a debt service schedule that, for the term of the Additional City Note, is the same as the CTA Debt Service Schedule, it being the parties' intent that, in such case, each payment of principal and interest on the Additional City Note will equal the next payment of principal and interest that is due on the CTA Debt pursuant to the CTA Debt Service Schedule, or
 - (2) if the initial principal balance of the Additional City Note is less than the remaining principal balance of the CTA Debt, a debt service schedule pursuant to which, on each payment date during the term of the Additional City Note, the amount of principal paid on the City Note, is proportionate to the amount of principal on the CTA Debt to be paid by CTA on the next CTA Debt Payment Date, in the same proportion as the initial principal balance of the Additional City Note is in relation to the remaining principal balance of the CTA Debt,
- (iv) has a term not to exceed 20 years, and
- (v) be subject to prepayment by the City at any time without premium or penalty.
- (e) CTA Closing Costs. Following the issuance of a Certificate of Completion, and upon CTA's submission of an annual Requisition Form, the City shall pay CTA Closing Costs to CTA, but only out of Available Incremental Taxes that are not then necessary to pay principal and interest on CTA Debt on the next two payments dates or to maintain the Increment Coverage Ratio or the Increment Debt Service Reserve.
- (f) Sources of and Limits on City Funds. Payments under this Agreement are subject to the amount of Available Incremental Taxes deposited into the TIF Fund being sufficient for such payments. The parties agree that Available Incremental Taxes shall be used as of each CTA Debt Payment Date in the following order of priority of disbursement:
 - (i) Payments scheduled under the CTA Debt Service Schedule;
 - (ii) Maintenance or funding of Increment Coverage Ratio and/or Increment Debt Service Reserve, as applicable;
 - (iii) Payments scheduled under the CTA Debt Service Schedule for prior years and not paid by the City due to insufficient Available Incremental Taxes deposited into the TIF Fund;
 - (iv) Pay-As-You-Go Funds;

- (v) At the option of the City, prepayment of all or part of the City Note to be applied by CTA as payment toward early redemption or prepayment of CTA Debt, which payment CTA shall promptly pay in full to the CTA Debt Lender;
- (vi) City Closing Costs;
- (vii) CTA Closing Costs, subject to the limitations described in Section 4.03(e);
- (viii) City Fee; and
- (ix) At the option of the City, declaration of surplus.

4.04 Requisition Form. Twice per calendar year or on such other schedule as the City and CTA may agree, CTA shall provide DPD with a Requisition Form, along with the documentation described therein, (i) with respect to any requested Pre-Completion Payment, after the Closing Date and continuing through December 31, 2027, and (ii) with respect to any requested payment of City Funds other than a Pre-Completion Payment, beginning when the Certificate of Completion is issued and continuing throughout the earlier of (x) the Term of the Agreement or (y) the date that CTA has been reimbursed in full under this Agreement. Requisition for reimbursement of TIF-Funded Improvements shall be made not more than twice per calendar year or on such other schedule as agreed between the City and CTA, including with respect to the payment of Pay-As-You-Go Funds.

If pursuant to Section 18.14(a) the CTA collaterally assigns to the CTA Debt Lender the right to receive payments under the City Note, then at the written request of the CTA, the City shall agree to make any payments required to be made under the City Note directly to such CTA Debt Lender, without the need for a Requisition Form, as described in a form of assignment described in Section 18.14(a). In this case, then as of each CTA Debt Payment Date CTA shall be deemed to make the following representations and warranties to the City: (x) the representations and warranties contained in the Agreement are true and correct and CTA is in compliance with all applicable covenants contained herein, (y) no event of Default or condition or event which, with the giving of notice or passage of time or both, would constitute an Event of Default, exists or has occurred, and (z) the Total Amount Condition is satisfied.

4.05 City Fee. Annually, the City may allocate an amount not to exceed five percent (5%) of the Incremental Taxes for payment of Redevelopment Project Costs incurred by the City for the administration and monitoring of the Redevelopment Area, including the Project. Such fee shall be in addition to and shall not be deducted from or considered a part of the City Funds.

4.06 Cost Overruns. If the aggregate cost of the TIF-Funded Improvements exceeds City Funds available pursuant to Section 4.03 hereof, or if the cost of completing the Project exceeds the Project Budget, CTA shall be solely responsible for such excess cost, and shall hold the City harmless from any and all costs and expenses of completing the TIF-Funded Improvements in excess of City Funds and of completing the Project.

4.07 Preconditions of Execution of Certification of Expenditure. To evidence its expenditures of the Redevelopment Project Costs identified in the Project Budget, CTA shall submit Certifications of Expenditure to the City for the City's review and approval. Prior to each approval of a Certification of Expenditure by the City, CTA shall submit documentation regarding the applicable expenditures to DPD, which shall be satisfactory to DPD in its sole discretion. Delivery by CTA to DPD of any request for execution by the City of a Certification of Expenditure hereunder shall, in addition to the items therein expressly set forth, constitute a certification to the City, as of the date of such request for execution of a Certification of Expenditure, that:

(a) the total amount of the request for Certification of Expenditure represents the actual costs of the Project paid by CTA and identified in the Certification of Expenditure;

(b) all amounts shown as previous payments on the current request for Certification of Expenditure have been paid to the parties entitled to such payment;

(c) CTA has approved all work and materials for the current request for Certification of Expenditure, and such work and materials conform to the Plans and Specifications;

(d) the representations and warranties contained in this Agreement are true and correct and CTA is in compliance with all covenants contained herein;

(e) CTA has received no notice and has no knowledge of any liens or claim of lien either filed or threatened against the Property, the City Funds, or funds from the Other Financing, except for the Permitted Liens; and

(f) no Event of Default or condition or event which, with the giving of notice or passage of time or both, would constitute an Event of Default exists or has occurred.

The City shall have the right, in its discretion, to require CTA to submit further documentation as the City may require in order to verify that the matters certified to above are true and correct, and any execution of a Certification of Expenditure by the City shall be subject to the City's review and approval of such documentation and its satisfaction that such certifications are true and correct; provided, however, that nothing in this sentence shall be deemed to prevent the City from relying on such certifications by CTA. In addition, prior to the City executing a Certification of Expenditure, CTA must first satisfy all other preconditions of execution of the Certification of Expenditure, including but not limited to requirements set forth in the TIF Ordinances and this Agreement and/or the Escrow Agreement.

4.08 Conditional Grant. The City Funds being provided hereunder are being granted on a conditional basis, subject to the CTA's compliance with the provisions of this Agreement. The City Funds are subject to being reimbursed as provided in Section 15.02 hereof.

4.09 Cost of Issuance of City Note. Costs relating to the issuance of the City Note shall be included in the City Closing Costs.

4.10 City's Reserved Rights. The City reserves the right to utilize Available Incremental Taxes that are not necessary (i) to pay the next principal and interest payment on the City Note or any Additional City Note, (ii) to maintain any Increment Coverage Ratio and/or any Increment Debt Service Reserve, as applicable, or (iii) to reimburse CTA Pay-As-You-Go Funds under Section 4.03(f)(iv), for any lawful purpose, including without limitation (x) payment of obligations of Existing Redevelopment Areas, as permitted by the Act, (y) at the option of the City, declaration of surplus, as permitted by the Act, and (z) distribution to other taxing districts, as permitted or required by the Act.

SECTION 5. CONDITIONS PRECEDENT; FUTURE OBLIGATIONS

CTA shall satisfy the following conditions and covenants to the City's reasonable satisfaction and, where indicated, prior to the City's payment of any City Funds. In addition, CTA shall satisfy the Closing Conditions (CTA's obligations in Sections 5.06 through 5.12) on or prior to the Closing Date Deadline. Upon satisfaction of the Closing Conditions, CTA shall deliver written notice to the City stating that all the Closing Conditions have been satisfied and identifying the proposed Closing Date. The City shall promptly respond in writing, stating whether it agrees (a) that all the Closing Conditions have been satisfied and (b) to the proposed Closing Date and, if it does not agree that all the Closing Conditions have been satisfied or to the proposed Closing Date, the City shall identify any unsatisfied Closing Conditions and specify a reasonable cure for satisfying such Closing Conditions and a revised Closing Date, if appropriate.

5.01 Project Budget. The parties acknowledge that CTA has submitted to DPD, and DPD has approved, a Project Budget in accordance with the provisions of Section 3.03 hereof.

5.02 Scope Drawings and Plans and Specifications. At the request of DPD, CTA shall submit to DPD the Scope Drawings, if any. CTA shall cause to be prepared Plans and Specifications for the Project that are consistent with the Scope Drawings and will provide drafts or final versions of them to the City upon the City's request.

5.03 City and Other Governmental Approvals. CTA shall secure all necessary approvals and permits required by any City department and any state, federal, or local statute, ordinance or regulation and, if requested in writing by DPD, shall submit evidence thereof to DPD.

5.04 Financing. Prior to the City's payment of any City Funds, CTA shall furnish proof reasonably acceptable to the City that CTA has obtained, or will be able to obtain, Other Financing in the amounts set forth in Section 4.01 hereof to complete the Project and satisfy its obligations under this Agreement and that the proceeds thereof will be available to be drawn upon by CTA as needed and are sufficient to complete the Project and in furtherance thereof CTA covenants (a) to deliver to DPD copies of the agreements evidencing the Other Financing and a copy of the Escrow Agreement, if any, entered into by CTA if required by the Non-Local Funders, and (b) not to amend the agreements evidencing the Other Financing or refinance or replace the Other Financing without the City's prior written consent; provided that City consent will not be required for technical amendments that do not impact the City's obligations under this Agreement or the City Note and that do not materially change the scope of the Project. At the City's request, CTA will provide the City with a draft of the FFGA, including the Red and Purple Modernization (RPM) Phase One Financial Plan, and drafts of any other documents related to the Other Financing.

5.05 Acquisition and Title. With respect to Property other than the Acquisitions, during the Term of the Agreement, CTA shall cooperate with the City with respect to the City's obtaining of a Title Policy that (a) is certified by the Title Company, (b) shows the City as the named insured, (c)

contains only those title exceptions listed as Permitted Liens, (d) evidences the recording of this Agreement pursuant to the provisions of Section 8.12 hereof, and (e) contains such endorsements as shall be required by Corporation Counsel, including but not limited to an owner's comprehensive endorsement and satisfactory endorsements regarding zoning (3.1 with parking), contiguity, location, access and survey. Such cooperation may include, without limitation, providing information regarding the current state of title, existing surveys, documentation related to the purchase of such Property and copies of easements and encumbrances of record with respect to the Property.

With respect to each Acquisition that will remain part of the Project after the Certificate of Completion is issued, CTA covenants to furnish the City with an endorsement to the Title Policy for such Property that satisfies the requirements described in the first paragraph of this Section 5.05. This requirement does not apply to any Property which CTA acquires for the purposes of staging construction on the Project and disposes before the issuance of the Certificate of Completion in the Ordinary Course of Business.

The costs of the Title Policy shall be expenses of the City and shall be included in the City Closing Costs.

5.06 Evidence of Clean Title. CTA, at its own expense, shall provide the City with searches as indicated in the chart below under CTA's name showing no liens against CTA, the Property or any fixtures now or hereafter affixed thereto, except for the Permitted Liens; provided, that the City in its discretion may accept the Title Policy, or research conducted in obtaining the Title Policy, in lieu of searches at the Cook County Recorder:

Jurisdiction	Searches
Secretary of State	UCC, Federal tax
Cook County Recorder	UCC, Fixtures, Federal tax, State tax, Memoranda of judgments
U.S. District Court	Pending suits and judgments
Clerk of Circuit Court, Cook County	Pending suits and judgments

5.07 Opinion of CTA's Counsel. CTA shall furnish the City with an opinion of counsel, substantially in the form attached hereto as Exhibit I, with such changes as required by or acceptable to Corporation Counsel and the CTA's general counsel. If CTA has engaged special counsel in connection with the Project, and such special counsel is unwilling or unable to give some of the opinions set forth in Exhibit I hereto, such opinions will be obtained by CTA from its general counsel.

5.08 [intentionally omitted]

5.09 [intentionally omitted]

5.10 Environmental. CTA shall provide the City with a letter from the environmental engineer(s) who completed the assessments and findings described in Section 11, authorizing the City to rely on such documents, if such a reliance letter may be reasonably obtained; provided that the cost of obtaining such reliance letter may be included in the City Closing Costs.

5.11 Corporate Documents. CTA shall provide a copy of CTA Board resolutions (i) adopting the Capital Improvement Program which includes the CTA's Red and Purple Modernization Program and the Project; (ii) authorizing the undertaking of the Project and the Acquisitions; (iii) authorizing

the President or the Chairman of the CTA Board to execute this Agreement and all related documents; (iv) authorizing the President or the Chairman of the CTA Board to execute any documents in relation to the Other Financing; and (v) and such other documentation as the City has requested.

5.12 Litigation. CTA shall provide to Corporation Counsel and DPD, a description of all pending or threatened litigation or administrative proceedings against CTA and related to the Project, the TIF Ordinances, and the Other Financing, specifying, in each case, the amount of each claim and an estimate of probable liability.

SECTION 6. AGREEMENTS WITH CONTRACTORS

6.01 Bid Requirement for General Contractor and Subcontractors.

(a) The CTA shall comply with all applicable federal, state and local laws, statutes, ordinances, rules, regulations, codes and executive orders, as well as all policies, programs and procedures of the CTA, all as may be in effect or as amended from time to time, pertaining to or affecting the Project or the CTA as related thereto. The CTA shall include a certification of such compliance with each request for City Funds hereunder and at the time the Project is completed. The City shall be entitled to rely on this certification without further inquiry. Upon the City's request, the CTA shall provide evidence satisfactory to the City of such compliance.

(b) The CTA shall enter into one or more contracts with contractors to construct the Project (collectively, "General Contractors"). In all of its contracts with General Contractors, the CTA agrees to require the contractor to name the City as an additional insured on insurance coverage requirements described in Exhibit K and to require the contractor to indemnify the City from all claims, damages, demands, losses, suits, actions, judgments and expenses including but not limited to attorney's fees arising out of or resulting from work on the Project by the contractor or contractor's suppliers, employees, or agents.

6.02 Construction Contract. Within ten (10) business days after execution of any Construction Contract by CTA, the General Contractor and any other parties thereto, CTA shall deliver to DPD and Corporation Counsel a certified copy of such contract, together with any modifications, amendments or supplements thereto.

6.03 Bonds for Work in Public Way. Prior to the commencement of any portion of the Project which includes work in the public way, if a bond is legally required for such work, then CTA shall require that the General Contractor be bonded for its payment by sureties having an AA rating or better using a bond naming the City as obligee or co-obligee on any such bonds for work in the public way.

6.04 Employment Opportunity. CTA shall contractually obligate and cause the General Contractor and each subcontractor to agree to the provisions of Section 10 hereof.

6.05 Other Provisions. In addition to the requirements of this Section 6, the Construction Contract and each contract with any subcontractor shall contain provisions required pursuant to Section 3.04 (Change Orders), Section 10.01(e) (DBE Commitment), Section 10.02 (Equal Employment Opportunity), Section 10.03 (Workforce Diversity, as applicable), Section 12 (Insurance) and Section 14.01 (Books and Records) hereof. Photocopies of all contracts or subcontracts entered or to be entered into in connection with the TIF-Funded Improvements shall be provided to DPD upon DPD's written request within ten (10) business days of the request.

SECTION 7. COMPLETION OF CONSTRUCTION OR REHABILITATION

7.01 Certificate of Completion of Construction. Upon final completion of the Project in accordance with the terms of this Agreement, and upon CTA's written request, DPD shall issue to CTA a Certificate of Completion in recordable form certifying that CTA has fulfilled its obligation to complete the Project in accordance with the terms of this Agreement. DPD shall respond to CTA's written request for a Certificate of Completion within forty-five (45) days by issuing either a Certificate of Completion or a written statement detailing the ways in which the request is incomplete or the Project does not conform to this Agreement or has not been satisfactorily completed, and the measures which must be taken by CTA in order to obtain the Certificate of Completion. If the City does not respond, or its response is incomplete, then the request for the Certificate of Completion will be deemed denied. CTA may resubmit a written request for a Certificate of Completion upon completion of such measures.

7.02 Effect of Issuance of Certificate of Completion; Continuing Obligations. The Certificate of Completion relates only to the completion, construction and rehabilitation of the Project, and upon its issuance, the City will certify that the terms of the Agreement specifically related to CTA's obligation to complete such activities have been satisfied. After the issuance of a Certificate of Completion, however, all executory terms and conditions of this Agreement and all representations and covenants contained herein will continue to remain in full force and effect throughout the Term of the Agreement and the issuance of the Certificate of Completion shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

7.03 Failure to Complete. CTA's failure to complete the Project in accordance with the terms of this Agreement shall constitute an Event of Default.

7.04 Notice of Expiration of Term of Agreement. Upon the expiration of the Term of the Agreement, DPD shall provide CTA, at CTA's written request, with a written notice in recordable form stating that the Term of the Agreement has expired.

SECTION 8. COVENANTS/REPRESENTATIONS/WARRANTIES OF CTA.

8.01 General. CTA represents, warrants and covenants, as of the date of this Agreement and as of the date of each disbursement of City Funds hereunder, that:

- (a) CTA is an Illinois municipal corporation duly organized and validly existing under Illinois law;
- (b) CTA has the right, power and authority to enter into, execute, deliver and perform this Agreement;
- (c) the execution, delivery and performance by CTA of this Agreement has been duly authorized by all necessary action of the CTA's corporate authorities, and does not and will not violate any applicable provision of law, or constitute a breach of or default under, or require any consent under, any agreement, instrument or document to which CTA is now a party or by which CTA is now or may become bound;
- (d) unless otherwise permitted by this Agreement, CTA shall acquire and shall maintain good, indefeasible and merchantable fee simple title to the Property (and all improvements thereon)

free and clear of all liens (except for the Permitted Liens as disclosed in the Project Budget and non-governmental charges that CTA is contesting in good faith pursuant to Section 8.09 hereof)

(e) CTA is now and for the Term of the Agreement shall remain solvent and able to pay its debts as they mature;

(f) there are no actions or proceedings by or before any court, governmental commission, board, bureau or any other administrative agency pending, threatened or affecting CTA which would impair its ability to perform under this Agreement;

(g) CTA has obtained or will obtain, and shall maintain all government permits, certificates and consents (including, without limitation, appropriate environmental approvals) necessary to conduct its business and to construct, complete and operate the Project;

(h) CTA is not in default with respect to any indenture, loan agreement, mortgage, deed, note or any other agreement or instrument related to the borrowing of money to which CTA is a party or by which CTA is bound related to the Project;

(i) during the Term of the Agreement, CTA shall not do any of the following unless authorized by an ordinance duly adopted by the City Council: (1) be a party to any merger, liquidation or consolidation; (2) sell, transfer, convey, lease, enter a concession agreement related to, privatize and/or otherwise dispose of all or substantially all of its assets; (3) sell, transfer, convey, lease, enter a concession agreement related to, privatize and/or otherwise dispose of any portion of the Project or the Property (including but not limited to any fixtures or equipment now or hereafter attached thereto) or any portion of the TIF-Funded Improvements, other than in the Ordinary Course of Business; or (4) enter into any transaction that would cause a material and detrimental change to CTA's financial condition;

(j) CTA has not incurred, and, prior to the issuance of a Certificate of Completion, shall not, without the prior written consent of the Commissioner of DPD, allow the existence of any liens against the Property (or improvements thereon) other than the Permitted Liens; or incur any indebtedness, secured or to be secured by the Property (or improvements thereon) or any fixtures now or hereafter attached thereto, except as disclosed in the Project Budget;

(k) has not made or caused to be made, directly or indirectly, any payment, gratuity or offer of employment in connection with the Agreement or any contract paid from the City treasury or pursuant to City ordinance, for services to any City agency ("City Contract") as an inducement for the City to enter into the Agreement or any City Contract with CTA in violation of Chapter 2-156-120 of the Municipal Code;

(l) to the extent applicable to CTA, neither CTA nor any affiliate of CTA is listed on any of the following lists maintained by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the Bureau of Industry and Security of the U.S. Department of Commerce or their successors, or on any other list of persons or entities with which the City may not do business under any applicable law, rule, regulation, order or judgment: the Specially Designated Nationals List, the Denied Persons List, the Unverified List, the Entity List and the Debarred List. For purposes of this subparagraph (l) only, the term "affiliate," when used to indicate a relationship with a specified person or entity, means a person or entity that, directly or indirectly, through one or more intermediaries, controls, is controlled by or is under common control with such specified person or entity, and a person or entity shall be deemed to be controlled by another person or entity, if controlled in any manner whatsoever that results in control in fact by that other person or entity (or

that other person or entity and any persons or entities with whom that other person or entity is acting jointly or in concert), whether directly or indirectly and whether through share ownership, a trust, a contract or otherwise.

(m) CTA understands that (i) the City Funds are limited obligations of the City, payable solely from Available Incremental Taxes; (ii) the City Funds do not constitute indebtedness of the City within the meaning of any constitutional or statutory provision or limitation; (iii) CTA will have no right to compel the exercise of any taxing power of the City for payment of the City Funds; and (iv) the City Funds do not and will not represent or constitute a general obligation or a pledge of the faith and credit of the City, the State or any political subdivision thereof;

(n) CTA has sufficient knowledge and experience in financial and business matters, including municipal projects and revenues of the kind represented by the City Funds, and has been supplied with access to information to be able to evaluate the risks associated with the receipt of City Funds;

(o) CTA understands that there is no assurance as to the amount or timing of receipt of City Funds, and that the amounts of City Funds actually received by CTA may be less than the maximum amounts set forth in Section 4.03(c)(1);

(p) CTA understands it may not sell, assign, pledge or otherwise transfer its interest in this Agreement or City Funds in whole or in part except in accordance with the terms of Section 18.14 of this Agreement, and, to the fullest extent permitted by law, agrees to indemnify the City for any losses, claims, damages or expenses relating to or based upon any sale, assignment, pledge or transfer of City Funds in violation of this Agreement; and

(q) CTA acknowledges that with respect to City Funds, the City has no obligation to provide any continuing disclosure to the Electronic Municipal Market Access System maintained by the Municipal Securities Rulemaking Board, to any holder of a note relating to City Funds or any other person under Rule 15c2-12 of the Commission promulgated under the Securities Exchange Act of 1934 or otherwise, and shall have no liability with respect thereto.

8.02 Covenant to Redevelop. Upon DPD's approval of the Project Budget as provided in this Agreement, and CTA's receipt of all required building permits and governmental approvals, CTA shall complete the Project in accordance with this Agreement and all Exhibits attached hereto, the TIF Ordinances, the Scope Drawings, Plans and Specifications, Project Budget and all amendments thereto, and all federal, state and local laws, ordinances, rules, regulations, executive orders and codes applicable to the Project, the Property and/or CTA.

8.03 Redevelopment Plan. CTA represents that the Project is and shall be in compliance with all of the terms of the Redevelopment Plan, which is hereby incorporated by reference into this Agreement.

8.04 Use of City Funds. City Funds disbursed to CTA shall be used to reimburse CTA (directly or indirectly) for the TIF-Funded Improvements as provided in this Agreement. CTA agrees that if the City determines to apply Available Incremental Taxes towards prepayment of all or part of the City Note, to be applied by CTA towards the early redemption or prepayment of CTA Debt, under Section 4.03(f), CTA shall promptly pay such amounts in full to the CTA Debt Lender.

8.05 Employment Opportunity; Progress Reports. CTA covenants and agrees to abide by, and contractually obligate and use reasonable efforts to cause the General Contractor and each

subcontractor to abide by the terms set forth in Section 10 hereof. CTA shall require the General Contractor to provide written progress reports detailing compliance with the requirements of Sections 8.07 and 10 of this Agreement. Such reports shall be delivered to DPD when the Project is approximately 25%, 50%, 70% and 100% completed (based on the amount of expenditures incurred in relation to the Project Budget). CTA shall also require the General Contractor in the Construction Contract to provide a plan to correct any shortfall and in the event of a shortfall, DPD shall be provided with a plan, reasonably acceptable to DPD, to correct any shortfall.

8.06 Project Operations. Each of the representations, warranties and covenants relating to completing, owning, operating and/or maintaining the Project and made by CTA in agreements evidencing the Other Financing shall be deemed to be incorporated by reference into this Agreement as additional representations, warranties and/or covenants, as applicable, made by CTA to the City throughout the Term of the Agreement or, if applicable, such shorter time period as may be specified in the applicable agreement evidencing the Other Financing.

8.07 Davis-Bacon. Every contract for construction of the Project shall contain a provision requiring the payment of not less than the wages prevailing in the locality, as predetermined by the United States Secretary of Labor pursuant to the Davis-Bacon Act, to all laborers and mechanics employed in the rehabilitation of the Project. The language on Exhibit F will be inserted into the Construction Contract and will be required of the General Contractor to insert into all subcontracts. Upon the City's request, CTA shall provide the City with copies of all such contracts entered into by CTA or the General Contractor to evidence compliance with this Section 8.07.

8.08 Insurance. The CTA is self-insured. During the term of this Agreement, the CTA shall provide and maintain, at CTA's expense, or cause to be provided, insurance or self-insurance equivalent to the coverages and requirements specified in Section 12.

8.09 Non-Governmental Charges.

(a) Payment of Non-Governmental Charges. Except for the Permitted Liens, CTA agrees to pay or cause to be paid when due any Non-Governmental Charge assessed or imposed upon the Project, the Property or any fixtures that are or may become attached thereto, which creates, may create, or appears to create a lien upon all or any portion of the Property, the Project, or any funds to be used to pay for the Project, including any Other Financing; provided however, that if such Non-Governmental Charge may be paid in installments, CTA may pay the same together with any accrued interest thereon in installments as they become due and before any fine, penalty, interest, or cost may be added thereto for nonpayment. CTA shall furnish to DPD, within thirty (30) days of DPD's request, official receipts from the appropriate entity, or other proof satisfactory to DPD, evidencing payment of the Non-Governmental Charge in question.

(b) Right to Contest. CTA has the right, before any delinquency occurs:

(i) to contest or object in good faith to the amount or validity of any Non-Governmental Charge by appropriate legal proceedings properly and diligently instituted and prosecuted, in such manner as shall stay the collection of the contested Non-Governmental Charge, prevent the imposition of a lien or remove such lien, or prevent the sale or forfeiture of the Property (so long as no such contest or objection shall be deemed or construed to relieve, modify or extend CTA's covenants to pay any such Non-Governmental Charge at the time and in the manner provided in this Section 8.09); or

(ii) at DPD's sole option, to furnish a good and sufficient bond or other security satisfactory to DPD in such form and amounts as DPD shall require, or a good and sufficient undertaking as may be required or permitted by law to accomplish a stay of any such sale or forfeiture of the Property or any portion thereof or any fixtures that are or may be attached thereto, during the pendency of such contest, adequate to pay fully any such contested Non-Governmental Charge and all interest and penalties upon the adverse determination of such contest.

8.10 CTA's Liabilities. CTA shall not enter into any transaction that would materially and adversely affect its ability to perform its obligations hereunder or to repay any material liabilities or perform any material obligations of CTA to any other person or entity. CTA shall immediately notify DPD of any and all events or actions which may materially affect CTA's ability to carry on its business operations or perform its obligations under this Agreement or any other documents and agreements related to the Project.

8.11 Compliance with Laws. To the best of CTA's knowledge, after diligent inquiry, the Property and the Project are and shall be in compliance with all applicable federal, state and local laws, statutes, ordinances, rules, regulations, executive orders and codes pertaining to or affecting the Project and the Property. Upon the City's request, CTA shall provide evidence satisfactory to the City of such compliance.

8.12 Recording and Filing. The City shall cause this Agreement (or, in the City's sole discretion, a memorandum of this Agreement), certain exhibits (as specified by Corporation Counsel), all amendments and supplements hereto to be recorded and filed against the Property in the conveyance and real property records of the county in which the Project is located and the related fees and charges shall be included in the City Closing Costs.

8.13 Annual Report. Beginning with the issuance of the Certificate of Completion and continuing throughout the Term of the Agreement, CTA shall submit to DPD the Annual Compliance Report within 90 days after the end of the calendar year to which the Annual Compliance Report relates.

8.14 Inspector General. It is the duty of CTA and the duty of any bidder, proposer, General Contractor, contractor, subcontractor, and every applicant for certification of eligibility for a City contract or program, and all of CTA's corporate authorities, officers, directors, agents, representatives, and employees and any such bidder, proposer, General Contractor, contractor, subcontractor or such applicant: (a) to cooperate with the Inspector General in any investigation or hearing undertaken pursuant to Chapter 2-56 of the Municipal Code and (b) to cooperate with the Legislative Inspector General in any investigation undertaken pursuant to Chapter 2-55 of the Municipal Code. CTA represents that it understands and will abide by applicable provisions of Chapters 2-56 and 2-55 of the Municipal Code. and that it will inform General Contractors of this provision and require their compliance.

8.15 FOIA and Local Records Act Compliance.

(a) FOIA. The CTA acknowledges that the City and CTA both are subject to the Illinois Freedom of Information Act, 5 ILCS 140/1 et. seq., as amended ("FOIA"). The FOIA requires subject entities to produce records (very broadly defined in FOIA) in response to a FOIA request in a very short period of time, unless the records requested are exempt under the FOIA. If the CTA receives a request from the City to produce records within the scope of FOIA, then the CTA covenants to respond to such request within 48 hours of the date of such request. Depending on

the scope of the FOIA, CTA reserves the rights to claim the exemptions to which it is entitled on its documents as well as all extensions permitted by law and with the agreement of the FOIA requestor.

(b) **Exempt Information.** Documents that the CTA submits to the City under Section 8.13 (Annual Compliance Report) or otherwise during the Term of the Agreement that contain trade secrets and commercial or financial information may be exempt if disclosure would result in competitive harm. However, for documents submitted by the CTA to be treated as a trade secret or information that would cause competitive harm, FOIA requires that CTA mark any such documents as "proprietary, privileged or confidential." If the CTA marks a document as "proprietary, privileged and confidential", then DPD will evaluate whether such document may be withheld under the FOIA. DPD, in its discretion, will determine whether a document will be exempted from disclosure, and that determination is subject to review by the Illinois Attorney General's Office and/or the courts. DPD will use reasonable efforts to inform CTA if a document would not be exempted from disclosure.

(c) **Local Records Act.** The CTA acknowledges that each of the City and the CTA are subject to the Local Records Act, 50 ILCS 205/1 et. seq, as amended (the "Local Records Act"). The Local Records Act provides that public records may only be disposed of as provided in the Local Records Act. If requested by the City, the CTA covenants to use its best efforts consistently applied to assist the City in its compliance with the Local Records Act. CTA will notify the City if such a request may conflict with CTA's obligations as an entity subject the Local Records Act.

8.16 Compliance with CTA Multi-Project Labor Agreement. CTA will comply with its Multi-Project Labor Agreement attached hereto as Exhibit G.

8.17 Survival of Covenants. All warranties, representations, covenants and agreements of CTA contained in this Section 8 and elsewhere in this Agreement shall be true, accurate and complete at the time of CTA's execution of this Agreement, and shall survive the execution, delivery and acceptance hereof by the parties hereto and shall be in effect throughout the Term of the Agreement.

SECTION 9. COVENANTS/REPRESENTATIONS/WARRANTIES OF CITY

9.01 General Covenants. The City represents that it has the authority under the Act and as a home rule unit of local government to execute and deliver this Agreement and to perform its obligations hereunder. The execution, delivery and performance by City of this Agreement has been duly authorized by all necessary action of the City Council and all other necessary corporate authorities, and does not and will not violate any applicable provision of law, or constitute a breach of or default under, or require any consent under, any agreement, instrument or document to which City is now a party or by which City is now or may become bound.

9.02 Survival of Covenants. All warranties, representations, and covenants of the City contained in this Section 9 or elsewhere in this Agreement shall be true, accurate, and complete at the time of the City's execution of this Agreement, and shall survive the execution, delivery and acceptance hereof by the parties hereto and be in effect throughout the Term of the Agreement.

SECTION 10. CTA'S OBLIGATIONS FOR DBE PROGRAM AND WORKFORCE DIVERSITY

10.01. DBE Commitment. In accordance with the requirements of Section 50 of the Metropolitan Transit Authority Act (70 ILCS 3605/50), CTA has established and maintains a Disadvantaged Business Enterprise ("DBE") contracting program designed to ensure non-

discrimination in the award and administration of all of its contracts. In addition, because the construction of the Project involves use of federal funds, with respect to all work performed under the Project, CTA will comply with the CTA's federally approved DBE program and goals and with the DOT regulations set forth at 49 CFR Part 26 and related regulations and guidance, as it pertains to the participation of DBEs in federally funded contracts. CTA will be establishing a DBE goal for the Project, which may be subject to approval by the FTA. To assist, CTA has engaged a consultant who will conduct a Project-specific DBE availability study, which will examine all of the DBEs in the market and their availability and capacity to perform Project work. In addition, the consultant will make recommendations to maximize DBE participation on the Project. The results of the study will inform the DBE goal for the Project. CTA will promptly inform the City of recommendations made by the consultant, the DBE goal CTA recommends for the Project and the DBE goal for the Project approved by the FTA.

For purposes of the Construction Contract, CTA additionally will do the following to enhance diverse and robust DBE participation:

(a) Each proposer will be required to submit a diversity outreach plan narrating its proposed, detailed commitment for outreach to certified or potentially certifiable DBEs and utilization of DBEs in performance of the Construction Contract and mentoring opportunities that will be provided, as well as the timeline for all aspects of the proposer's plan. Proposers will be instructed to include innovative and aggressive strategies;

(b) Each proposer as part of its diversity outreach plan submission will also be asked to provide its history of compliance with DBE goals and commitments on other federally funded contracts;

(c) Each proposer will also be asked as part of the diversity outreach plan for the Construction Contract to identify its anticipated use of and investment in minority-owned financial institutions or community banks and minority qualified money managers;

(d) A proposer's diversity outreach plan will be scored as part of the evaluation criteria that determines the ultimate Construction Contract award and will be added as a contract requirement for the proposer which is awarded the Construction Contract; and

(e) Each proposer will be required to identify a qualified person or persons with DBE program management experience who will have overall responsibility for DBE and other workforce diversity compliance and who will be responsible for ensuring compliance with all aspects of the proposer's diversity outreach plan including the compilation and delivery of all reports within the contractual timelines required for same under the Construction Contract including required reports of DBE participation; and

(f) CTA will on its own competitively procure as necessary additional consulting services for DBE outreach, training, informational events and monitoring and reporting of DBE participation.

10.02 Equal Employment Opportunity. CTA, on behalf of itself and its successors and assigns, hereby agrees, and shall contractually obligate its General Contractor on its own behalf and on behalf of its subcontractors (collectively, with CTA, the "Employers" and individually an "Employer") to agree, that for the Term of the Agreement with respect to CTA and during the period of any other party's provision of services in connection with the construction of the Project:

(a) No Employer shall discriminate against any employee or applicant for employment based upon race, religion, color, sex, national origin or ancestry, age, handicap or disability, sexual orientation, military discharge status, marital status, parental status or source of income as defined in the City of Chicago Human Rights Ordinance, Chapter 2-160, Section 2-160-010 et seq., Municipal Code, except as otherwise provided by said ordinance and as amended from time to time (the "Human Rights Ordinance"). Each Employer shall take affirmative action to ensure that applicants are hired and employed without discrimination based upon race, religion, color, sex, national origin or ancestry, age, handicap or disability, sexual orientation, military discharge status, marital status, parental status or source of income and are treated in a non-discriminatory manner with regard to all job-related matters, including without limitation: employment, upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. Each Employer agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the City setting forth the provisions of this nondiscrimination clause. In addition, the Employers, in all solicitations or advertisements for employees, shall state that all qualified applicants shall receive consideration for employment without discrimination based upon race, religion, color, sex, national origin or ancestry, age, handicap or disability, sexual orientation, military discharge status, marital status, parental status or source of income.

(b) Each Employer shall comply with all federal, state and local equal employment and affirmative action statutes, rules and regulations, including but not limited to the City's Human Rights Ordinance and the Illinois Human Rights Act, 775 ILCS 5/1-101 et seq. (1993), and any subsequent amendments and regulations promulgated thereto.

(c) Each Employer, in order to demonstrate compliance with the terms of this Section, shall cooperate with and promptly and accurately respond to inquiries by the City, which has the responsibility to observe and report compliance with equal employment opportunity regulations of federal, state and municipal agencies.

(d) Each Employer shall include the foregoing provisions of subparagraphs (a) through (c) in every contract entered into in connection with the Project, and shall require inclusion of these provisions in every subcontract entered into by any subcontractors, so that each such provision shall be binding upon each contractor, or subcontractor, as the case may be.

(e) Failure of CTA to comply with the employment obligations described in this Section 10.02 shall be a basis for the City to pursue remedies under the provisions of Section 15.02 hereof.

10.03 Workforce Diversity. To the greatest extent feasible and to the greatest extent permitted by federal law at the time the Construction Contract for the Project is procured, it will present opportunities for training and employment of low- and moderate-income residents of the City; and provide that subcontracts for work in connection with the construction of the Project be awarded to business concerns that are located in, or owned in substantial part by persons residing in, the City. In the event that federal law does not allow such an approach at the time the Construction Contract is procured, the CTA will do the following in the context of requirements in the Construction Contract to maximize workforce diversity:

(a) Workforce Innovation and Opportunity Act ("WIOA"). CTA will utilize its 2013 Multi-Project Labor Agreement ("PLA") (attached as Exhibit G hereto) which requires participating unions to work with contractors to provide work opportunities and training for low income and unemployed workers. Specifically, CTA's PLA requires that the Building Trades Council cooperate with the CTA's construction contractors to achieve an established goal that a certain percentage of the total billed

man hours for construction craft labor billed by all contractors and subcontractors during the course of a project be filled by qualified economically disadvantaged and/or dislocated worker applicants meeting the requirements of WIOA and who participate in the training and skill development programs administered by the participating unions. The General Contractor will meet the goal by hiring and utilizing WIOA-certified individuals on their workforce as well as requiring the same of its subcontractors on the Construction Contract. Failure to meet the goal and failure to demonstrate sufficient and reasonable good faith efforts as determined by the CTA may result in the assessment of liquidated damages in addition to other remedies available pursuant to the Construction Contract. CTA will be establishing a WIOA goal for the Construction Contract.

(b) In addition to its WIOA commitment, each proposer will be required to submit as part of its diversity outreach plan a detailed plan for coordinating workforce development, apprenticeship and training opportunities to attract and train a diverse workforce pool. The diversity outreach plan will also describe the proposer's outreach initiatives for recruiting, training and hiring for the contract. Compliance with the plan presented by the winning bidder on the Construction Contract will become part of the contractual requirements with timely reports provided by the General Contractor as detailed in Section 10.01(e) above.

10.04 Additional Workforce and DBE Opportunities. CTA will on its own competitively procure as necessary additional services to coordinate with the General Contractor and subcontractors on the Construction Contract and maximize efforts and outreach for potential trainees and hires in the communities that will be impacted by the Project, including but not limited to those individuals considered disadvantaged or dislocated under the WIOA. In addition, CTA may procure additional services for communication and coordination with the residents and businesses of communities affected by Project construction.

SECTION 11. ENVIRONMENTAL MATTERS

In accordance with the National Environmental Policy Act of 1969 (NEPA), CTA and the FTA have published two Environmental Assessments (EAs) for two of the RPM Phase One projects: the Lawrence to Bryn Mawr Modernization Project (published April 29, 2015) and the Red-Purple Bypass Project (published May 19, 2015). The EAs explore, in coordination with the public involvement process, the effects of implementing their respective projects on the physical, human, and natural environments along the corridor and at station locations. FTA issued a Findings of No Significant Impact (FONSIs) for the Lawrence to Bryn Mawr Modernization Project on October 1, 2015 and for the Red-Purple Bypass Project on October 29, 2015. FTA and CTA documented the corridor signal and power Improvements and the interim and advance infrastructure improvements as listed, categorically excluded actions on July 15, 2015. The City reserves the right to require, at CTA's expense, additional environmental studies if the City reasonably deems them necessary. The CTA hereby represents and warrants to the City that CTA has conducted environmental studies sufficient to conclude that the Project may be constructed, completed and operated in accordance with all Environmental Laws and this Agreement and all Exhibits attached hereto and the Redevelopment Plan.

Without limiting any other provisions hereof, CTA agrees to indemnify, defend and hold the City harmless from and against any and all losses, liabilities, damages, injuries, costs, expenses or claims of any kind whatsoever including, without limitation, any losses, liabilities, damages, injuries, costs, expenses or claims asserted or arising under any Environmental Laws incurred, suffered by or asserted against the City as a direct or indirect result of any of the following, regardless of whether or not caused by, or within the control of CTA: (i) the presence of any Hazardous Material on or under, or the escape, seepage, leakage, spillage, emission, discharge or release of any

Hazardous Material from (A) all or any portion of the Property or (B) any other real property in which CTA, or any person directly or indirectly controlling, controlled by or under common control with CTA, holds any estate or interest whatsoever (including, without limitation, any property owned by a land trust in which the beneficial interest is owned, in whole or in part, by CTA), or (ii) any liens against the Property permitted or imposed by any Environmental Laws, or any actual or asserted liability or obligation of the City or CTA under any Environmental Laws relating to the Property.

SECTION 12. INSURANCE

CTA is self insured for the insurance requirements specified in Exhibit K and bears the risk of loss for any loss which would otherwise be covered by insurance policies. At the times indicated in Exhibit K, CTA shall submit a letter or memorandum of insurance confirming the use of self insurance for the Project, or Certificates of Insurance of the required coverages, for compliance with these requirements, to the following address: City of Chicago, Comptroller's Office, Federal Funds Insurance Unit, 33 North LaSalle Street, Room 800, Chicago, Illinois 60602.

SECTION 13. INDEMNIFICATION

13.01 General Indemnity. CTA agrees to indemnify, pay, defend and hold the City, and its elected and appointed officials, employees, agents and affiliates (individually an "Indemnitee," and collectively the "Indemnities") harmless from and against, any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, claims, costs, expenses and disbursements of any kind or nature whatsoever (and including without limitation, the reasonable fees and disbursements of counsel for such Indemnities in connection with any investigative, administrative or judicial proceeding commenced or threatened, whether or not such Indemnities shall be designated a party thereto), that may be imposed on, suffered, incurred by or asserted against the Indemnities in any manner relating or arising out of:

(i) CTA's failure to comply with any of the terms, covenants and conditions contained within this Agreement; or

(ii) CTA's or any contractor's failure to pay General Contractors, subcontractors or materialmen in connection with the TIF-Funded Improvements or any other Project improvement; or

(iii) the existence of any material misrepresentation or omission in this Agreement, the Redevelopment Plan or any other document related to this Agreement that is the result of information supplied or omitted by CTA or its corporate authorities, agents, representatives, employees, contractors or persons acting under the control or at the request of CTA; or

(iv) CTA's failure to cure any misrepresentation in this Agreement or any other agreement relating hereto;

provided, however, that CTA shall have no obligation to an Indemnitee arising from the wanton or willful misconduct of that Indemnitee. To the extent that the preceding sentence may be unenforceable because it is violative of any law or public policy, CTA shall contribute the maximum portion that it is permitted to pay and satisfy under the applicable law, to the payment and satisfaction of all indemnified liabilities incurred by the Indemnities or any of them. The provisions of

the undertakings and indemnification set out in this Section 13.01 shall survive the termination of this Agreement.

SECTION 14. MAINTAINING RECORDS/RIGHT TO INSPECT

14.01 Books and Records. CTA shall keep and maintain separate, complete, accurate and detailed books and records necessary to reflect and fully disclose the total actual cost of the Project and the disposition of all funds from whatever source allocated thereto, and to monitor the Project. All such books, records and other documents, including but not limited to CTA's loan statements, if any, General Contractors' and contractors' sworn statements, general contracts, subcontracts, purchase orders, waivers of lien, paid receipts and invoices, shall be available at CTA's offices for inspection, copying, audit and examination by an authorized representative of the City, at CTA's expense. CTA shall incorporate this right to inspect, copy, audit and examine all books and records into all contracts entered into by CTA with respect to the Project.

14.02 Inspection Rights. Upon three (3) business days' notice, any authorized representative of the City has access to all portions of the Project and the Property during normal business hours for the Term of the Agreement assuming that such representatives of the City first adhere to all applicable CTA requirements and training, including rail safety training.

SECTION 15. DEFAULT AND REMEDIES

15.01 Events of Default. The occurrence of any one or more of the following events, subject to the provisions of Section 15.03, shall constitute an "Event of Default" by CTA hereunder:

(a) the failure of CTA to perform, keep or observe any of the covenants, conditions, promises, agreements or obligations of CTA under this Agreement or any related agreement, including without limitation agreements related to Other Financing;

(b) the failure of CTA to perform, keep or observe any of the covenants, conditions, promises, agreements or obligations of CTA under any other agreement with any person or entity if such failure may have a material adverse effect on CTA's business, property, assets, operations or condition, financial or otherwise;

(c) the making or furnishing by CTA to the City of any representation, warranty, certificate, schedule, report or other communication within or in connection with this Agreement or any related agreement which is untrue or misleading in any material respect;

(d) except as otherwise permitted hereunder, the creation (whether voluntary or involuntary) of, or any attempt to create, any lien or other encumbrance upon the Property, including any fixtures now or hereafter attached thereto, other than the Permitted Liens, or the making or any attempt to make any levy, seizure or attachment thereof;

(e) the commencement of any proceedings in bankruptcy by or against CTA or for the liquidation or reorganization of CTA, or alleging that CTA is insolvent or unable to pay its debts as they mature, or for the readjustment or arrangement of CTA's debts, whether under the United States Bankruptcy Code or under any other state or federal law, now or hereafter existing for the relief of debtors, or the commencement of any analogous statutory or non-statutory proceedings involving CTA; provided, however, that if such commencement of proceedings is involuntary, such action shall not constitute an Event of Default unless such proceedings are not dismissed within sixty (60) days after the commencement of such proceedings;

(f) the appointment of a receiver or trustee for CTA, for any substantial part of CTA's assets or the institution of any proceedings for the dissolution, or the full or partial liquidation, or the merger or consolidation, of CTA; provided, however, that if such appointment or commencement of proceedings is involuntary, such action shall not constitute an Event of Default unless such appointment is not revoked or such proceedings are not dismissed within sixty (60) days after the commencement thereof;

(g) the entry of any judgment or order against CTA which remains unsatisfied or undischarged and in effect for sixty (60) days after such entry without a stay of enforcement or execution;

(h) the occurrence of an event of default under the Other Financing, which default is not cured within any applicable cure period;

(i) the dissolution of CTA; or

(j) prior to the expiration of the Term of the Agreement, the actual or attempted sale, transfer, lease, or conveyance, of any Property (or improvements thereon) or any TIF-Funded Improvement, other than in the Ordinary Course of Business, without the prior written consent of DPD and, if applicable under Section 8.01(i), unless authorized by an ordinance duly adopted by the City Council.

15.02 Remedies. Upon the occurrence of an Event of Default and CTA's failure to cure within the curative periods described in Section 15.03, the City may terminate this Agreement, suspend disbursement of City Funds, and seek reimbursement of any City Funds paid. The City may, in any court of competent jurisdiction by any action or proceeding at law or in equity, pursue and secure any available remedy, including but not limited to damages, injunctive relief or the specific performance of the agreements contained herein.

15.03 Curative Period. In the event CTA shall fail to perform a monetary covenant which CTA is required to perform under this Agreement, notwithstanding any other provision of this Agreement to the contrary, an Event of Default shall not be deemed to have occurred unless CTA has failed to perform such monetary covenant within thirty (30) days of its receipt of a written notice from the City specifying that it has failed to perform such monetary covenant. In the event CTA shall fail to perform a non-monetary covenant which CTA is required to perform under this Agreement, notwithstanding any other provision of this Agreement to the contrary, an Event of Default shall not be deemed to have occurred unless CTA has failed to cure such default within ninety (90) days of its receipt of a written notice from the City specifying the nature of the default; provided, however, with respect to those non-monetary defaults which are not capable of being cured within such ninety (90) day period, CTA shall not be deemed to have committed an Event of Default under this Agreement if it has commenced to cure the alleged default within such ninety (90) day period and thereafter diligently and continuously prosecutes the cure of such default until the same has been cured.

SECTION 16. [INTENTIONALLY OMITTED]

SECTION 17. NOTICE

Unless otherwise specified, any notice, demand or request required hereunder shall be given in writing at the addresses set forth below, by any of the following means: (a) personal service; (b) telecopy or facsimile; (c) overnight courier, or (d) registered or certified mail, return receipt requested.

If to the City: City of Chicago Department of Planning and Development 121 North LaSalle Street, Room 1000 Chicago, Illinois 60602 Attention: Commissioner	If to CTA: Chicago Transit Authority 567 W. Lake Street Chicago, IL 60661 (312) 681-5000 (312) 681-5005 (Fax) Attention: President
With Copies To: City of Chicago Department of Law 121 North LaSalle Street, Room 600 Chicago, Illinois 60602 Attention: Finance and Economic Development Division	With Copies To: General Counsel Chicago Transit Authority 567 W. Lake Street Chicago, IL 60661 (312) 681-2900 Attention: General Counsel

Such addresses may be changed by notice to the other parties given in the same manner provided above. Any notice, demand, or request sent pursuant to either clause (a) or (b) hereof shall be deemed received upon such personal service or upon dispatch. Any notice, demand or request sent pursuant to clause (c) shall be deemed received on the business day immediately following deposit with the overnight courier and any notices, demands or requests sent pursuant to subsection (d) shall be deemed received two (2) business days following deposit in the mail.

SECTION 18. MISCELLANEOUS

18.01 Amendment. This Agreement and the Exhibits attached hereto may not be amended or modified without the prior written consent of the parties hereto. It is agreed that no material amendment or change to this Agreement shall be made or be effective unless ratified or authorized by an ordinance duly adopted by the City Council. The term "material" for the purpose of this Section 18.01 shall be defined as (i) any deviation from the terms of the Agreement which operates to cancel or otherwise reduce any developmental, construction or workforce obligations of CTA by more than five percent (5%), (ii) materially changes the scope of the Project or the Project site or any activities undertaken by CTA affecting the Project, (iii) increases any time agreed for performance by CTA by more than six months beyond the six-month period referenced in Section 3.04(a), so that the maximum amount by which a CTA deadline may be extended by the City without further City Council approval would be 12 months, (iv) any changes to provisions describing actions requiring City Council approval, including without limitation Sections 8.01(i), 15.01(i), 18.01 and 18.14(b), and/or (v) any changes to the CTA Debt Parameters, provided that the City may, in its sole and absolute

discretion, (a) provide both an Increment Coverage Ratio and Increment Debt Service Reserve and (b) change the Interest Rate to a rate that does not exceed 8% per year.

18.02 Entire Agreement. This Agreement (including each Exhibit attached hereto, which is hereby incorporated herein by reference) constitutes the entire Agreement between the parties hereto and it supersedes all prior agreements, negotiations and discussions between the parties relative to the subject matter hereof.

18.03 Limitation of Liability. No member, official or employee of either party shall be personally liable to the other party or any successor in interest in the event of any default or breach by such party or for any amount which may become due to the other party from such party or any successor in interest or on any obligation under the terms of this Agreement.

18.04 Further Assurances. Each party agrees to take such actions, including the execution and delivery of such documents, instruments, petitions and certifications as may become necessary or appropriate to carry out the terms, provisions and intent of this Agreement.

18.05 Waiver. Waiver by the City or CTA with respect to any breach of this Agreement shall not be considered or treated as a waiver of the rights of the respective party with respect to any other default or with respect to any particular default, except to the extent specifically waived by the City or CTA in writing. No delay or omission on the part of a party in exercising any right shall operate as a waiver of such right or any other right unless pursuant to the specific terms hereof. A waiver by a party of a provision of this Agreement shall not prejudice or constitute a waiver of such party's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by a party, nor any course of dealing between the parties hereto, shall constitute a waiver of any such parties' rights or of any obligations of any other party hereto as to any future transactions.

18.06 Remedies Cumulative. The remedies of a party hereunder are cumulative and the exercise of any one or more of the remedies provided for herein shall not be construed as a waiver of any other remedies of such party unless specifically so provided herein.

18.07 Disclaimer. Nothing contained in this Agreement nor any act of a party shall be deemed or construed by any of the parties, or by any third person, to create or imply any relationship of third-party beneficiary, principal or agent, limited or general partnership or joint venture, or to create or imply any association or relationship involving the party.

18.08 Counterparts. This Agreement may be executed in several counterparts, each of which shall be deemed an original and all of which shall constitute one and the same agreement.

18.09 Severability. If any provision in this Agreement, or any paragraph, sentence, clause, phrase, word or the application thereof, in any circumstance, is held invalid, this Agreement shall be construed as if such invalid part were never included herein and the remainder of this Agreement shall be and remain valid and enforceable to the fullest extent permitted by law.

18.10 Conflict. In the event of a conflict if any between any provisions of this Agreement and the provisions of the TIF Ordinances such ordinance(s) shall prevail and control.

18.11 Governing Law. This Agreement shall be governed by and construed in accordance with the internal laws of the State of Illinois, without regard to its conflicts of law principles.

18.12 Form of Documents. All documents required by this Agreement to be submitted, delivered or furnished to the City shall be in form and content satisfactory to the City.

18.13 Approval. Wherever this Agreement provides for the approval or consent of the City, DPD or the Commissioner, or any matter is to be to the City's, DPD's or the Commissioner's satisfaction, unless specifically stated to the contrary, such approval, consent or satisfaction shall be made, given or determined by the City, DPD or the Commissioner in writing and in the reasonable discretion thereof. The Commissioner or other person designated by the Mayor of the City shall act for the City or DPD in making all approvals, consents and determinations of satisfaction, granting the Certificate of Completion or otherwise administering this Agreement for the City, other than with respect to changes to the CTA Debt Parameters. The Chief Financial Officer of the City or other person designated by the Mayor of the City shall act for the City in making all approvals or consents with respect to any changes to the CTA Debt Parameters.

18.14 Assignment. (a) Pursuant to the CTA Debt Documents, CTA may collaterally assign to the CTA Debt Lender the right to receive payments under the City Note, pursuant to a form of assignment acceptable to the City in its sole discretion. Such form of assignment shall include, without limitation, (a) wire transfer instructions for the CTA Debt Lender (if CTA is requesting that the City make payments under the City Note directly to the CTA Debt Lender), and (b) an acknowledgement by the CTA Debt Lender that such assignment is made only for collateral purposes under the CTA Debt, that the CTA Debt Lender has no rights under this Agreement and the CTA Debt Lender shall not attempt to sell, assign, transfer, participate, market or otherwise attempt to convey any ownership interest in the City Note.

(b) Except as described in Section 18.14(a), CTA may not sell, assign or otherwise transfer its interest in this Agreement or the City Note in whole or in part unless authorized by an ordinance duly adopted by the City Council. Without limiting the City's discretion, the City will not consent to any assignment of its rights or obligations under this Agreement, unless the assignee shall certify in writing to the City its agreement to abide by all remaining executory terms of this Agreement, for the Term of the Agreement. CTA consents to the City's sale, transfer, assignment or other disposal of this Agreement at any time in whole or in part.

18.15 Binding Effect. This Agreement shall be binding upon CTA, the City and their respective successors and permitted assigns (as provided herein) and future owners of the Property and shall inure to the benefit of CTA, the City and their respective successors and permitted assigns (as provided herein). The covenants in Sections 5.04 and 5.05, Article 8 and Articles 10 through 14 are covenants that run with the land and are intended to be binding upon any transferee or future owner of the Property throughout the Term of the Agreement notwithstanding the issuance of a Certificate of Completion. Except as otherwise provided herein, this Agreement shall not run to the benefit of, or be enforceable by, any person or entity other than a party to this Agreement and its successors and permitted assigns. This Agreement should not be deemed to confer upon third parties any remedy, claim, right of reimbursement or other right.

18.16 Force Majeure. Neither the City nor CTA nor any successor in interest to either of them shall be considered in breach of or in default of its obligations under this Agreement in the event of any delay caused by damage or destruction by fire or other casualty, strike, shortage of material, unusually adverse weather conditions such as, by way of illustration and not limitation, severe rain storms or below freezing temperatures of abnormal degree or for an abnormal duration, tornadoes or cyclones, and other events or conditions beyond the reasonable control of the party affected which in fact interferes with the ability of such party to discharge its obligations hereunder. The individual or entity relying on this section with respect to any such delay shall, upon the

occurrence of the event causing such delay, immediately give written notice to the other parties to this Agreement. The individual or entity relying on this section with respect to any such delay may rely on this section only to the extent of the actual number of days of delay effected by any such events described above.

18.17 Venue and Consent to Jurisdiction. If there is a lawsuit under this Agreement, each party hereto agrees to submit to the jurisdiction of, and agrees that venue is appropriate in, the courts of Cook County and the United States District Court for the Northern District of Illinois.

18.18 Costs and Expenses. In addition to and not in limitation of the other provisions of this Agreement, CTA agrees to pay upon demand the City's out-of-pocket expenses, including attorney's fees, incurred in connection with the enforcement of the provisions of this Agreement. This includes, subject to any limits under applicable law, attorney's fees and legal expenses, whether or not there is a lawsuit, including attorney's fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services. CTA also will pay any court costs, in addition to all other sums provided by law.

18.19 Business Relationships. CTA acknowledges, to the extent applicable, (A) receipt of a copy of Section 2-156-030 (b) of the Municipal Code, (B) that CTA has read such provision and understands that pursuant to such Section 2-156-030 (b), it is illegal for any elected official of the City, or any person acting at the direction of such official, to contact, either orally or in writing, any other City official or employee with respect to any matter involving any person with whom the elected City official or employee has a business relationship that creates a "Financial Interest" (as defined in Section 2-156-010 of the Municipal Code)(a "Financial Interest"), or to participate in any discussion in any City Council committee hearing or in any City Council meeting or to vote on any matter involving any person with whom the elected City official or employee has a business relationship that creates a Financial Interest, or to participate in any discussion in any City Council committee hearing or in any City Council meeting or to vote on any matter involving the person with whom an elected official has a business relationship that creates a Financial Interest, and (C) that a violation of Section 2-156-030 (b) by an elected official, or any person acting at the direction of such official, with respect to any transaction contemplated by this Agreement shall be grounds for termination of this Agreement and the transactions contemplated hereby. CTA hereby represents and warrants that, to the best of its knowledge after due inquiry, no violation of Section 2-156-030 (b) has occurred with respect to this Agreement or the transactions contemplated hereby.

18.20 Partial Release of Agreement. In connection with CTA's sale of Property in the Ordinary Course of Business, the City agrees to execute and consent to the recording of a partial release, in form and substance satisfactory to the City in its reasonable discretion, of the portion of this Agreement recorded against such Property; provided, however, that this Agreement shall continue in effect without amendment or modification with respect to all other portions of the Property other than such Property sold in the Ordinary Course of Business.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on or as of the day and year first above written.

CHICAGO TRANSIT AUTHORITY,
An Illinois municipal corporation

By: _____
Its: President

CITY OF CHICAGO
An Illinois municipal corporation

By: _____
Its: Commissioner,
Department of Planning and Development

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a notary public in and for the said County, in the State aforesaid,
DO HEREBY CERTIFY that _____, personally known to me to be the
_____ of Chicago Transit Authority, an Illinois municipal corporation (the
"CTA"), and personally known to me to be the same person whose name is subscribed to the
foregoing instrument, appeared before me this day in person and acknowledged that he/she signed,
sealed, and delivered said instrument, pursuant to the authority given to him/her by the Chicago
Transit Board, as his/her free and voluntary act and as the free and voluntary act of CTA, for the
uses and purposes therein set forth.

GIVEN under my hand and official seal this ____ day of _____, ____.

Notary Public

My Commission Expires

(SEAL)

11/30/2016

SPECIAL MEETING

39111

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that _____, personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this ____th day of _____, ____.

Notary Public

My Commission Expires _____

[(Sub)Exhibit "A" referred to in this Red and Purple Modernization
Phase One Project Redevelopment and Intergovernmental
Agreement with Chicago Transit Authority
omitted intentionally.]

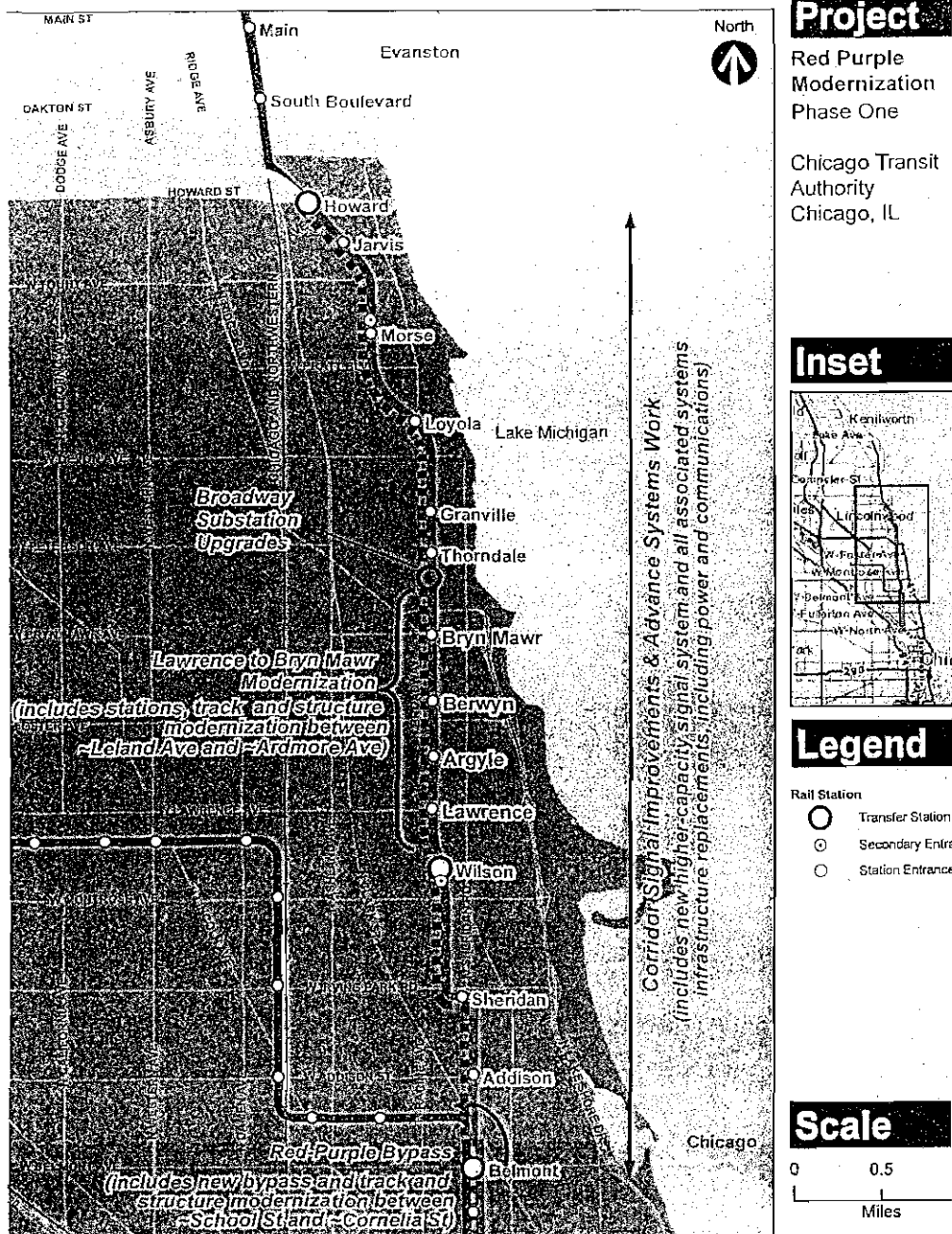
[(Sub)Exhibit "B" referred to in this Red and Purple Modernization
Phase One Project Redevelopment and Intergovernmental
Agreement with Chicago Transit Authority printed
on page 39112 of this *Journal*.]

(Sub)Exhibits "C", "D", "E", "F", "G", "H", "I", "J" and "K" referred to in this Red and Purple Modernization Phase One Redevelopment and Intergovernmental Agreement with Chicago Transit Authority read as follows:

(Sub)Exhibit "B".
 (To Red And Purple Modernization Phase One Project
 And Redevelopment And Intergovernmental
 Agreement With Chicago Transit Authority)

Property.

[A legal description of the Property approximately described on the attached map will be prepared after the Closing Date and before the recording of this Agreement based on a review of existing surveys and research conducted in connection with issuance of the Title Policy]



(Sub)Exhibit "C".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

TIF-Funded Improvements.

(Subject To Revision Under Section 4.03)

Line Item	Estimated Cost
Costs of Studies, Surveys, Plans, etc.	\$ 3,000,000
Property Assembly and Site Preparation	30,760,000
Rehabilitation of Existing Public Buildings, Fixtures, Improvements	7,050,000
Construction of Public Facilities and Improvements	582,220,000
Job Training	200,000
Financing Costs	150,000
Relocation Costs	1,570,000
CTA Interest Costs	50,000
*TOTAL:	\$625,000,000

* Notwithstanding the total of TIF-Funded Improvements or the amount of Redevelopment Project Costs incurred that might otherwise be eligible under the Act, the City Funds to be provided by the City are limited to the amount described in Section 4.03.

(Sub)Exhibit "D".
 (To Red And Purple Modernization Phase One Project
 Redevelopment And Intergovernmental Agreement
 With Chicago Transit Authority)

CTA Debt Parameters.

Parameter	TIFIA Loan	CTA Sales Tax Bonds
Term	not to exceed 35 years	not to exceed 35 years
Interest Rate(*)	not to exceed 6.25 percent per year	not to exceed 6.25 percent per year
Security or collateral	None, other than pledge of CTA farebox revenue	None, other than pledge of CTA sales tax revenue
Redemption or prepayment provisions	Prepayment permitted in whole or in part without premium or penalty at any time subject to minimum prepayment amount of \$1,000,000	Early redemption in whole or in part at par permitted at anytime subject to minimum redemption amount to be determined based on market conditions at the time of issuance
Either		
Increment Coverage Ratio	Minimum required ratio of up to 1.5X	Minimum required ratio of up to 1.5X
Or		
Increment Debt Service Reserve (**)	not to exceed the least of (a) the highest future payment under the CTA Debt Service Schedule in any calendar year including the calendar year in which the date of computation falls; (b) 10 percent of the original principal amount of the CTA Debt; or (c) 125 percent of the average annual payment under the CTA Debt Service Schedule	not to exceed the least of (a) the highest future payment under the CTA Debt Service Schedule in any calendar year including the calendar year in which the date of computation falls; (b) 10 percent of the original principal amount of the CTA Debt; or (c) 125 percent of the average annual payment under the CTA Debt Service Schedule

(*) in accordance with Sections 18.01 and 18.13, the City may agree to change the Interest Rate to a rate that does not exceed 8 percent per year.

(**) in accordance with Sections 18.01 and 18.13, the City may agree to provide both an Increment Coverage Ratio and an Increment Debt Service Reserve.

Parameter	TIFIA Loan	CTA Sales Tax Bonds
Principal Amount	\$622,000,000 reduced by the amount of any Pay-As-You-Go Funds	\$622,000,000 maximum amount, including premium, reduced by the amount of any Pay-As-You-Go Funds
Amortization	As close to level debt service schedule as possible consistent with coverage requirements and based on projections of Available Incremental Taxes ("Projections"). Deferred amortization only permitted to the extent required by the Projections in the first 5 years of the Area.	As close to level debt service schedule as possible consistent with coverage requirements and based on Projections. Deferred amortization only permitted to the extent required by the Projections in the first 5 years of the Area.
Other		No capital appreciation bonds, convertible bonds or similar structure

(Sub)Exhibit "E".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Requisition Form.

State of Illinois)
) SS.
County of Cook)

The affiant, _____, _____ of Chicago Transit Authority, an Illinois municipal corporation (the "CTA"), hereby certifies that with respect to that certain Redevelopment and Intergovernmental Agreement between CTA and the City of Chicago dated _____, _____ (the "Agreement"):

A. Expenditures for the Project, in the total amount of \$_____, have been made.

B. This paragraph B sets forth and is a true and complete statement of all costs of TIF-Funded Improvements for the Project reimbursed by the City to date:

§

C. CTA requests reimbursement for the following cost of TIF-Funded Improvements:

\$ _____

D. None of the costs referenced in paragraph C above have been previously reimbursed by the City.

E. CTA hereby certifies to the City that, as of the date hereof:

1. Except as described in the attached certificate, the representations and warranties contained in the Agreement are true and correct and CTA is in compliance with all applicable covenants contained herein.

2. No event of Default or condition or event which, with the giving of notice or passage of time or both, would constitute an Event of Default, exists or has occurred.

3. The sum of (a) the principal amount of CTA Sales Tax Bonds which CTA has issued or the principal amount which CTA has borrowed under the TIFIA Loan, as applicable, plus (b) the principal amount of CTA Sales Tax Bonds which CTA anticipates issuing or the principal amount CTA anticipates borrowing under the TIFIA Loan, as applicable, plus (c) the amount of Pay-As-You-Go Funds the City has paid to CTA, plus (d) the amount of Pay-As-You-Go Funds for which CTA anticipates requesting payment, shall be equal to or less than \$622,000,000.

All capitalized terms which are not defined herein have the meanings given such terms in the Agreement.

Chicago Transit Authority,
an Illinois municipal corporation

By: _____

Name: _____

Title: _____

Subscribed and sworn before me this ____
day of _____, _____.

My commission expires: _____

Agreed and Accepted:

Name

Title: _____

City of Chicago
Department of Planning and Development

(Sub)Exhibit "F".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Davis-Bacon Provisions.

Davis-Bacon Act.

1 Minimum Wages.

- a. All mechanics and laborers employed or working upon the Project Site, (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the Project), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR, Part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at the time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor, which is attached hereto as Part III Article 3 and made a part hereof, regardless of any contractual relationship that may be alleged to exist between the Contractor and such laborers and mechanics.

Contributions made or costs reasonably anticipated for bona fide fringe benefits under Section 1(b)(2) of the Davis-Bacon Act on behalf of laborers or mechanics are considered wages paid to such laborers or mechanics, subject to the provisions of Subsection 1.d of this section; also, regular contributions made or costs incurred for more than a weekly period (but not less often than quarterly) under plans, funds or programs that cover the particular weekly period, are deemed to be constructively made or incurred during such weekly period. Such laborers and mechanics must be paid the appropriate wage rate and fringe benefits on the wage determination for the classification of work actually performed, without regard to skill, except as provided in 29 CFR Section 5.5(a)(4). Laborers or mechanics performing work in more than one

classification may be compensated at the rate specified for each classification for the time actually worked therein: provided, that the employer's payroll records accurately set forth the time spent in each classification in which work is performed. The wage determination (including any additional classification and wage rates conformed under 1.b of this Section 18.17) and the Davis-Bacon poster (WH-1321) must be posted at all times by the Contractor and its Subcontractors at the Project Site in a prominent and accessible place where it can be easily seen by the workers.

- b. (1) The General Manager, Purchasing will require that any class of laborers or mechanics that is not listed in the wage determination and that is to be employed under the Contract be classified in conformance with the wage determination. The General Manager, Purchasing will approve an additional classification and wage rate and fringe benefits therefore only when the following criteria have been met:

The work to be performed by the classification requested is not performed by a classification in the wage determination;

The classification is utilized in the area by the construction industry; and

The proposed wage rate, including any bona fide fringe benefits, bears a reasonable relationship to the wage rates contained in the wage determination.

- (2) If the Contractor and the laborers and mechanics to be employed in the classification (if known), or their representatives, and the General Manager, Purchasing agree on the classification and wage rate (including the amount designated for fringe benefits where appropriate), a report of the action taken will be sent by the General Manager, Purchasing to the Administrator of the Wage and Hour Division, Employment Standards Administration, Washington, DC, 20210. The Administrator, or an authorized representative, will approve, modify, or disapprove every additional classification action within thirty (30) days of receipt and so advise the General Manager, Purchasing or will notify the General Manager, Purchasing within the 30-day period that additional time is necessary.
- (3) In the event the Contractor, the laborers or mechanics to be employed in the classification or their representatives, and the General Manager, Purchasing do not agree on the proposed classification and wage rate (including the amount designated for fringe benefits, where appropriate), the General Manager, Purchasing will refer the questions, including the views of all interested parties and the recommendation of the General Manager, Purchasing to the Administrator for determination. The Administrator, or an authorized representative, will issue a determination within thirty (30) days of receipt and so advise the General Manager, Purchasing or will notify the General Manager, Purchasing within the 30-day period that additional time is necessary.

- (4) The wage rate (including fringe benefits where appropriate) determined pursuant to Subsection 1.b paragraphs (2) and (3) of this section, must be paid to all workers performing work in the classification under this Contract from the first day on which work is performed in the classification.
 - c. Whenever the minimum wage rate prescribed in the Contract for a class of laborers or mechanics includes a fringe benefit which is not expressed as an hourly rate, the Contractor must either pay the benefit, as stated in the wage determination or must pay another bona fide fringe benefit or an hourly cash equivalent thereof.
 - d. If the Contractor does not make payments to a trustee or other third person, the Contractor may consider as part of the wages of any laborer or mechanic the amount of any costs reasonably anticipated in providing bona fide fringe benefits under a plan or program, provided, that the Secretary of Labor has found, upon the written request of the Contractor, that the applicable standards of the Davis-Bacon Act have been met. The Secretary of Labor may require the Contractor to set aside in a separate account assets for the meeting of obligations under the plan or program.
 2. Withholding. The Authority will upon its own action or upon written request of an authorized representative of the Department of Labor withhold or cause to be withheld from the Contractor under this Contract or any other Federal contract with the same prime contractor, or any other federally-assisted contract subject to the Davis-Bacon prevailing wage requirements, which is held by the same prime contractor, so much of the accrued payments or advances as may be considered necessary to pay laborers and mechanics, including apprentices, trainees, and helpers, employed by the Contractor or any Subcontractor the full amount of wages required by the Contract. In the event of failure to pay any laborer or mechanic, including any apprentice, trainee, or helper, employed or working on the Project Site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the Project), all or part of the wages required by the Contract, the Authority may, after written notice to the Contractor, sponsor, applicant, or owner, take such action as may be necessary to cause the suspension of any further payment, advance, or guarantee of funds until such violations have ceased.
 3. Payrolls And Basic Records.
 - a. Payrolls and basic records relating thereto must be maintained by the Contractor during the course of the work and preserved for a period of three (3) years thereafter for all laborers and mechanics working at the Project Site (or under the United State Housing Acts of 1937, or under the Housing Act of 1949, in the construction or development of the project). Such records must contain the name, address, and social security number of each such worker, his or her correct classification, hourly rates of wages paid (including rates of contributions or costs anticipated for bona fide fringe benefits or cash equivalents thereof of the types described in

Section 1(b)(2)(B) of the Davis-Bacon Act), daily and weekly number of hours worked, deductions made and actual wages paid. Whenever the Secretary of Labor has found under 29 CFR 5.5(a)(1)(iv) that the wages of any laborer or mechanic include the amount of any costs reasonably anticipated in providing benefits under a plan or program described in Section 1(b)(2)(B) of the Davis-Bacon Act, the Contractor must maintain records which show that the commitment to provide such benefits is enforceable, that the plan or program is financially responsible, and that the plan or program has been communicated in writing to the laborers or mechanics affected, and records which show the costs anticipated or the actual cost incurred in providing such benefits. Contractors employing apprentices or trainees under approved programs must maintain written evidence of the registration of apprenticeship programs and certification of trainee programs, the registration of the apprentices and trainees, and the ratios and wage rates prescribed in the applicable programs.

- b. (1) The Contractor must submit weekly for each week in which any work is performed, a copy of all payrolls to the Authority. The payrolls submitted must set out accurately and completely all of the information required to be maintained under Section 5.5(a)(3)(i) of Regulations, 29 CFR Part 5, except that full social security numbers and home addresses shall not be included on weekly transmittals. Instead the payrolls shall only need to include an individually identifying number for each employee (e.g., the last four digits of the employee's social security number). This information may be submitted in any form desired. Optional Form WH-347 is available for this purpose from the Wage and Hour Division web site at <http://www.dol.gov/esa/whd/forms/wh347instr.htm> or its successor site. The Contractor is responsible for the submission of copies of payrolls by all Subcontractors. Contractors and Subcontractors shall maintain the full social security number and current address of each covered worker, and shall provide them upon request to the Authority, the FTA, the Contractor, or the Wage and Hour Division of the Department of Labor for purposes of an investigation or audit of compliance with prevailing wage requirements. It is not a violation of this section for the Contractor to require a Subcontractor to provide addresses and social security numbers to the Contractor for its own records, without weekly submission to the Authority.

- (2) Each payroll submitted must be accompanied by a "Statement of Compliance", signed by the Contractor or Subcontractor or his or her agent who pays or supervises the payment of the persons employed under the Contract and must certify the following:

that the payroll for the payroll period contains the information required to be maintained under Section 5.5(a)(3)(i) of Regulations, 29 CFR Part 5, and that such information is correct and complete;

that each laborer or mechanic (including each helper, apprentice, and trainee) employed on the Contract during the payroll period has been paid the full weekly wages earned, without rebate, either directly or indirectly, and that no

deductions have been made either directly or indirectly from the full wages earned, other than permissible deductions as set forth in Regulations, 29 CFR Part 3; and that each laborer or mechanic has been paid not less than the applicable wage rates and fringe benefits or cash equivalents for the classification of work performed, as specified in the applicable wage determination incorporated into the Contract.

- (3) The weekly submission of properly executed certification set forth on the reverse side of Optional Form WH-347 shall satisfy the requirements for submission of the "Statement of Compliance" required by 3b (2) of Section 18.17 of this Contract.
 - (4) The falsification of any of the above certifications may subject the Contractor or Subcontractor to civil or criminal prosecution under Section 1001, Title 18 and Section 231 of Title 31 of the United States Code.
- c. The Contractor or subcontractor must make the records required under Subsection 3, paragraph a, of this section available for inspection, copying, or transcription by authorized representatives of the Federal Transit Administration, or the Department of Labor, and must permit such representatives to interview employees during working hours on the job. If the Contractor or subcontractor fails to submit the required records or to make them available, the Federal agency may, after written notice to the Contractor, sponsor, applicant, or owner, take such action as may be necessary to cause the suspension of any further payment, advance, or guarantee of funds. Furthermore, failure to submit the required records upon request or to make such records available may be grounds for debarment action pursuant to 29 CFR 5.12.

4. Apprentices And Trainees.

- a. Apprentices. Apprentices will be permitted to work at less than the predetermined rate for the work they perform when they are employed pursuant to and individually registered in a bona fide apprenticeship program registered with the U.S. Department of Labor, Employment and Training Administration, Office of Apprenticeship Training, Employer and Labor Services or with a State Apprenticeship Agency recognized by the Bureau, or if a person is employed in his or her first 90 days of probationary employment as an apprentice in such an apprenticeship program, who is not individually registered in the program, but who has been certified by the Office of Apprenticeship and Training, Employer and Labor Services or a State Apprenticeship Agency (where appropriate) to be eligible for probationary employment as an apprentice. The allowable ratio of apprentices to journeymen on the job site in any craft classification must not be greater than the ratio permitted to the Contractor as to the entire work force under the registered program. Any worker listed on a payroll at an apprentice wage rate, who is not

registered or otherwise employed as stated above, must be paid not less than the applicable wage rate on the wage determination for the classification of work actually performed. In addition, any apprentice performing work on the job site in excess of the ratio permitted under the registered program must be paid not less than the applicable wage rate on the wage rate determination for the work actually performed. Where the Contractor is performing construction on a project in a locality other than that in which its program is registered, the ratios and wage rates (expressed in percentages of the journeymen's hourly rate) specified in the Contractor's or Subcontractor's registered program must be observed. Every apprentice must be paid at not less than the rate specified in the registered program for the apprentice's level of progress, expressed as a percentage of the journeymen's hourly rate specified in the applicable wage determination. Apprentices must be paid fringe benefits in accordance with the provisions of the apprenticeship program. If the apprenticeship program does not specify fringe benefits, apprentices must be paid the full amount of fringe benefits listed on the wage determination for the applicable classification. If the Administrator of the Wage and Hour Division of the U.S. Department of Labor determines that a different practice prevails for the applicable apprentice classification, fringe benefits must be paid in accordance with that determination. In the event the Office of Apprenticeship Training, Employer and Labor Services or a State Apprenticeship Agency recognized by the Bureau, withdraws approval of an apprenticeship program, the Contractor will no longer be permitted to use apprentices at less than the applicable predetermined rate for the work performed until an acceptable program is approved.

- b. Trainees. Except as provided in 29 CFR 5.16, trainees will not be permitted to work at less than the predetermined rate for the work performed unless they are employed pursuant to and individually registered in a program which has received prior approval, evidenced by formal certification, by the U.S. Department of Labor, Employment and Training Administration. The ratio of trainees to journeymen on the Project Site must not be greater than permitted under the plan provided by the Employment and Training Administration. Every trainee must be paid at not less than the rate specified in the approved program for the trainee's level of progress, expressed as a percentage of the journeymen's hourly rate specified in the applicable wage determination. Trainees must be paid fringe benefits in accordance with the provisions of the trainee program. If the trainee program does not mention fringe benefits, trainees must be paid the full amount of fringe benefits listed on the wage determination unless the Administrator of the Wage and Hour Division determines that there is an apprenticeship program associated with the corresponding journeymen's wage rate on the wage determination that provides for less than full fringe benefits for apprentices. Any employee listed on the payroll at a trainee rate, that is not registered and participating in a training plan approved by the Employment and Training Administration, must be paid not less than the applicable wage rate on the wage determination for the classification for work actually performed. In addition, any trainee performing work on the Project Site in excess of the ratio permitted under the registered program must be paid not less than the applicable wage rate on the wage determination for the work actually performed. In the event that the Employment and Training Administration withdraws approval of a

training program, the Contractor will no longer be permitted to use trainees at less than the applicable predetermined rate for the work performed until an acceptable program is approved.

- c. Equal Employment Opportunity. The use of apprentices, trainees, and journeymen under 29 CFR 5.16 shall be in conformity with the equal employment opportunity requirements of Executive Order 11246, as amended and 29 CFR Part 30.
5. Compliance With Copeland Act Requirements. The Contractor must comply with the requirements of 29 CFR Part 3, which are incorporated by reference in this Contract.
6. Subcontracts. The Contractor or Subcontractor must insert in any subcontracts the clauses contained in 29 CFR 5.5(a)(1) through (10) and such other clauses as the Authority or Federal Transit Administration may by appropriate instructions require, and also a clause requiring the Subcontractors to include these clauses in any lower tier subcontracts. The Contractor shall be responsible for the compliance by any Subcontractor or lower tier Subcontractor with all the contract clauses in 29 CFR 5.5.
7. Contract Termination Debarment. A breach of the Contract clauses in 29 CFR 5.5 may be grounds for termination of the contract, and for debarment as a Contractor and a Subcontractor as provided in 29 CFR 5.12.
8. Compliance With Davis-Bacon And Related Act Requirements. All rulings and interpretations of the Davis-Bacon and Related Acts contained in 29 CFR Parts 1, 3, and 5 are herein incorporated by reference.
9. Disputes Concerning Labor Standards. Disputes arising out of labor standards provisions of this Contract shall not be subject to the general disputes clause of this Contract, Part 2, Article 16. Such disputes shall be resolved in accordance with the procedures of the Department of Labor set forth in 29 CFR Parts 5, 6, and 7. Disputes within the meaning of this clause include disputes between the Contractor (or any of its subcontractors) and the contracting agency, the U.S. Department of Labor, or the employees or their representatives.
10. Certification Of Eligibility.
 - a. By entering into this Contract, the Contractor certifies that neither it (nor he or she) nor any person or firm who has an interest in the Contractor's firm is a person or firm ineligible to be awarded Government contracts by virtue of Section 3(a) of the Davis-Bacon Act or 29 CFR 5.12(a)(1).
 - b. No part of this Contract shall be subcontracted to any person or firm ineligible for award of a Government contract by virtue of Section 3(a) of the Davis-Bacon Act or 29 CFR 5.12 (a)(1).

- c. The penalty for making false statements is prescribed in the United States Criminal Code, 18 USC 1001.

(Sub)Exhibit "G".

(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Chicago Transit Authority Multi-Project Labor Agreement.

This Multi-Project Labor Agreement ("Agreement") is entered into by and between the Chicago Transit Authority ("Owner" or "CTA"), on behalf of itself and each of its contractors, subcontractors of whatsoever tier performing construction work on any project to which this Agreement shall be applicable, and each of the undersigned labor organizations signatory hereto.

Whereas, From time to time CTA undertakes certain construction and maintenance projects on its property (hereinafter referred to as the "Projects"), and because of the size, scope, complexity, cost and duration of these Projects, their impact on the quality of life, and the availability of a skilled workforce, the parties to this Agreement have determined that it is in their interest to have the Projects completed in the most timely, productive, economical and orderly manner possible, with concern for the safety of the public, and without labor disruptions of any kind that might interfere with, or delay, the projects;

Whereas, The parties have determined that it is desirable to eliminate the potential for friction and disruption of these Projects by using their best efforts and ensuring that all work is performed by the trade unions that are signatory hereto and which have traditionally performed and have trade and geographic jurisdiction over such work. Experience has proven the value of such cooperation, and that such mutual undertakings should be maintained, and if possible, strengthened, and that the ultimate beneficiaries remain the owners of the Project;

Whereas, The parties agree that Owner has a proprietary right to protect its investment in its construction projects, to protect its citizen's investment in the planning, execution and management of capital projects, and that these types of agreements in this locality have a proven track record of being an effective tool for these purposes;

Whereas, The parties recognize that these agreements provide for training and apprenticeship opportunities in programs recognized by the U.S. Department of Labor as well as enhance safety training; and

Whereas, CTA acknowledges that it has a serious and ongoing concern regarding labor relations associated with the Project and through its completion irrespective of the existence of a collective bargaining relationship with any of the signatory labor organizations.

Now Therefore, In order to further these goals and objectives and to maintain the spirit of harmony, labor-management cooperation and stability, the parties agree as follows:

1. During the term of this Agreement, Owner, General Contractor or Construction Manager shall not contract or subcontract, nor permit any other person, firm, company, or entity to contract or subcontract, any construction, demolition, rehabilitation or renovation work for the Project work covered under this Agreement or within the trade jurisdiction of the signatory labor organization, to be performed at the site of construction or off-site solely for installation at the site unless such work is performed only by a person, firm or company signatory, or willing to become signatory, to the applicable area-wide collective bargaining agreement(s) with the union(s) or the appropriate trade/craft union(s) or subordinate body or affiliate of the Chicago and Cook County Building and Construction Trades Council ("Council") or the Teamsters' Joint Council Number 25. Copies of all such current collective bargaining agreements constitute Appendix A of this Agreement, attached hereto and made an integral part hereof, and as may be modified from time to time during the term of this Agreement. Said provisions of this Agreement shall be included in all Requests for Bids and/or Proposals and shall be explicitly included in all contracts or subcontracts of whatsoever tier by all contractors and subcontractors, except as provide herein. Notwithstanding the foregoing, this Agreement shall not apply to work performed under CTA's Job Order Contracting ("JOC") program; to routine maintenance contracted by CTA for certain minor capital repair projects; and to work contracted directly by commercial lessees of various CTA facilities.

2. With respect to a contractor or subcontractor who is the successful bidder, but is not signatory to the applicable collective bargaining agreement, the collective bargaining agreement(s) executed by said bidder shall be the relevant area-wide agreement(s) regulating or governing wages, hours and other terms and conditions of employment.

3. During the term of this Agreement, Project contractors and subcontractors shall engage in no lockout at the site.

4. During the term of this Agreement, no labor organization signatory hereto, or any of its members, officers, stewards, agents, representatives, or employees shall instigate, authorize, support, sanction, maintain, or participate in any strike, walkout, work stoppage, work slowdown, work curtailment, cessation or interruption of production, or in any picketing of the site for any reason whatsoever, including but not limited to the expiration of any of the collective bargaining agreements referred to in Appendix A. In the event of an economic strike or other job action upon the termination of an existing collective bargaining agreement, in no event shall any adverse job action be directed against the Project Site. Rather, all provisions of the subsequently negotiated collective bargaining agreement shall be retroactive for all employees working at the Project Site.

5. Each Union signatory hereto agrees that it will use its best efforts to prevent any of the acts forbidden in paragraph 4, and that in the event any such act takes place or is engaged in by any employee or group of employees, each Union signatory hereto further agrees that it will use its best efforts (including its full disciplinary power under its Constitution and/or Bylaws) to cause an immediate cessation thereof.

6. Any contractor or subcontractor signatory or otherwise bound stipulated or required to abide by and to any provisions of this Agreement shall have the right to discharge or discipline any employee who violates the provisions of this Agreement. Such discharge or discipline by a contractor or subcontractor shall be subject to the Grievance/Arbitration procedure of the applicable collective bargaining agreement only as to the fact of such employee's violation of this Agreement. If such fact is established, the penalty imposed shall not be disturbed. Work at the site shall continue without disruption or hindrance of any kind during any Grievance/Arbitration procedure.

7. The parties expressly authorize a court of competent jurisdiction to order appropriate injunctive relief to restrain any violation of this Agreement, any form of self-help remedy is expressly forbidden. Nothing in the foregoing shall restrict any party to otherwise judicially enforce any provision of its collective bargaining agreement between any labor organization and a contractor with whom it has a collective bargaining relationship.

8. This Agreement shall become effective, and shall be included or incorporated by reference in the Requests for Proposals or Invitations for Bids issued by the CTA for the projects described in paragraph 1, above immediately subsequent to execution by all parties hereto and ratification of this Agreement by the CTA's Board, and shall continue in full force and effect for a period of ten (10) years from the date of ratification by CTA's Board. Notwithstanding the foregoing, either party shall have the option to reopen this Agreement for modification and/or termination by issuing to the other party a written notice thereof, to be delivered not earlier than sixty (60) days and not later than thirty (30) days prior to the fifth (5th) anniversary of the effective date of this Agreement.

9. In the event a dispute shall arise between any contractor or subcontractor of the Project and any signatory labor organization and/or fringe benefit fund established under any of the appropriate collective bargaining agreements as to the obligation and/or payment of fringe benefit contributions provided under the collective bargaining agreement, upon proper notice to the contractor(s) or subcontractor(s) by the applicable labor organization or fringe benefit fund and to the company, an amount sufficient to satisfy the amount claimed shall be withheld from the contractor's or subcontractor's regularly scheduled periodic payment from the company, or their agents until such time as said claim is resolved.

10. In the event of a jurisdictional dispute by and between any labor organization signatory hereto, such labor organizations shall take all steps necessary to promptly resolve the dispute. In the event of a dispute relating to trade or work jurisdiction, all parties, including the employers, contractors or subcontractors, agree that a final and binding resolution of the dispute shall be resolved as follows:

a.) Representatives of the affected trades shall meet on the job site within forty-eight (48) hours after receiving notice in an effort to resolve the dispute. (In the event there is a dispute between local unions affiliated with the same International Union, the decision of the General President, or his/her designee, as the internal jurisdictional authority of that International Union, shall constitute a final and binding decision and determination as to the jurisdiction of work).

b.) If no settlement is achieved subsequent to the preceding paragraph, the matter shall be referred to the Chicago and Cook County Building and Construction Trades Council, which shall meet with the affected trades within forty-eight (48) hours subsequent to receiving notice. An Agreement reached at this step shall be final and binding.

c.) If no settlement agreements is reached during the proceedings contemplated by Paragraph a or b above, the matter shall be immediately referred to the Joint Conference Board, established by the Standard Agreement between the Construction Employers' Association and the Chicago and Cook County Building and Construction Trades Council, which may be amended from time to time, for final and binding resolution of said dispute. Said Standard Agreement is attached hereto as Appendix B and specifically incorporated into this Agreement.

11. This Agreement shall be incorporated into and become part of the collective bargaining agreements between the Unions signatory hereto and contractors and subcontractors. In the event of any inconsistency between this Agreement and any collective bargaining agreement, the terms of this Agreement shall supersede and prevail except for all work performed under the NTL Articles of Agreement, the National Stack/Chimney Agreement, the National Cooling Tower Agreement, all instrument calibration work and loop checking shall be performed under the terms of the UA/IBEW Joint National Agreement for instrument and Control Systems Technicians, and the National Agreement of the International Union of Elevator Constructors with the exception of the content and subject matter of Articles V, VI and VII of the AFL-CIO's Building and Construction Trades Department Model Project Labor Agreement.

12. The parties agree that in the implementation and administration of this Agreement, it is vitally necessary to maintain effective and immediate communication so as to minimize the potential of labor relations disputes arising out of this Agreement. To that end, each party hereto agrees to designate, in writing, a representative to whom problems can be directed which may arise during the term of this Agreement. Within forty-eight (48) hours after notice of the existence of any problem, representatives of each party shall meet to discuss and, where possible, resolve such problems. The representative of the signatory unions shall be Thomas Villanova, or his designee, President of the Chicago and Cook County Building and Construction Trades Council. The representative of CTA shall be designated by the CTA's Chief Administrative Officer.

13. If any provision, section, subsection or other portion of this Agreement shall be determined by any court of competent jurisdiction to be invalid, illegal, or unenforceable in whole or in part, and such determination shall become final, such provision or portion shall be deemed to be severed or limited, but only to the extent required to render the remaining provisions and portions of this Agreement enforceable. This Agreement, as thus amended, shall be enforced so as to give effect to the intention of the parties insofar as that is possible. In addition, the parties hereby expressly empower a court of competent jurisdiction to modify any term or provision of this Agreement to the extent necessary to comply with existing law and to enforce this Agreement as modified.

14. CTA, on behalf of itself and its contractors and subcontractors, agrees that the applicable substance abuse policy (i.e. drug, alcohol, etc.) applicable to the employees working on the Project shall be that as contained, or otherwise provided for, in the area-wide collective bargaining agreements attached at Appendix A to this Agreement. Nothing in the foregoing shall limit the CTA and/or its contractors or subcontractors from instituting its own substance abuse policy governing other employees performing work on the Project not otherwise covered under this Agreement. In the event there is no substance abuse policy in the applicable collective bargaining agreement, the policy adopted by the Owners and/or General Contractor may apply.

15. The parties recognize a desire to facilitate the entry into the building and construction trades of veterans who are interested in careers in the building and construction industry. These parties agree to utilize the services of the Center for Military Recruitment, Assessment and Veterans Employment (hereinafter referred to as the "Center") and the Center's Helmets to Hardhats program to service as a resource for preliminary orientation, assessment of construction aptitude, referral to apprenticeship programs or hiring halls, counseling and mentoring, support network, employment opportunities and other needs as identified by the parties. The parties also agree to coordinate with the Center to create and maintain an integrated database of veterans interested in working on this Project and of apprenticeship and employment opportunities for this Project. To the extent permitted by law, the parties will give appropriate credit to such veterans for bona fide, provable past experience, in the building and construction industry.

The parties further agree to incorporate the duties and responsibilities associated with the Supplemental Addendum to the Multi-Project Labor Agreement attached hereto as Appendix C and incorporated herein. Towards this end, the undersigned labor organizations will assist and cooperate with CTA and the contractors regarding the foregoing commitments set forth in Appendix C, including providing relevant information as requested by CTA for the purpose of monitoring and enforcement.

The parties hereto agree and acknowledge that the commitments set forth herein, including those attached in Appendix C are interdependent. In the event the goals and commitments set forth in Appendix C are not realized, CTA shall bring this to the attention of the Council, and the parties shall immediately meet for the purpose of identifying the cause(s) of said failure and to implement the necessary measures to remedy that failure.

16. The parties agree that the contractors and subcontractors working under the provisions of this Agreement shall be required to strive to utilize the maximum number of apprentices on these projects as permitted under the applicable collective bargaining agreements as contained in Appendix A.

17. The CTA affirms that this Agreement is lawful and is entered into under lawful circumstances. CTA covenants not to initiate or participate in any proceeding in any forum for the purpose or with the reasonably intended effect of canceling, modifying, voiding or

Appendix "C".
(To Chicago Transit Authority
Multi-Project Labor Agreement)

Supplemental Agreement To Multi-Project Labor Agreement.

Chicago Transit Authority ("CTA") and the signatory labor organizations ("Unions") to the Multi-Project Labor Agreement hereby agree as follows:

1. It is the policy of CTA to implement actions and policies to enhance the participation of economically disadvantaged and/or dislocated workers in the labor force of its contractors, and to create training and skill improvement opportunities for such persons in communities which are distressed by poverty and high unemployment. In order to facilitate this policy, the Unions have agreed to work cooperatively with CTA to improve the skills of low-income, economically disadvantaged and/or dislocated workers, to foster job training and employment opportunities of such persons, and to enable greater local participation in the Projects that are subject to the Multi-Project Labor Agreement. For the purpose of this Appendix C, the term "economically disadvantaged and/or dislocated workers" shall refer to persons who meet the eligibility requirements of the Workforce Investment Act ("WIA") as determined by the applicable WIA workforce centers as determined by CTA from time to time on a project by project basis.

2. CTA shall accept referrals of economically disadvantaged and/or dislocated workers for consideration for employment opportunities under this Appendix C from Chicago area WIA workforce centers. Such persons shall constitute the pool of potential applicants identified by CTA for inclusion under this program.

3. In order to expand employment opportunities on the Projects for economically disadvantaged and/or dislocated workers, CTA has determined to reserve the right to require that the contractors and subcontractors on a particular Project achieve a goal that a certain percentage of the total billed man hours for construction craft labor billed by all contractors and subcontractors during the course of the specific Project be filled by qualified economically disadvantaged and/or dislocated worker applicants who participate in the training and skill development programs administered by the Unions, which goals may change for each Project that is subject to this Agreement. The signatory Unions agree to cooperate with CTA, as well as with the contractors and subcontractors hired for each such Project, to maximize the utilization of economically disadvantaged and/or dislocated workers for construction craft employment by the contractors working on said Project.

4. CTA will work with each Union to develop recruitment mechanisms to identify qualified economically disadvantaged and/or dislocated worker applicants and to assist them in gaining entry into appropriate training programs administered by that Union so that the goals which CTA has established hereunder can be achieved. Upon agreement of the Unions, such efforts may include the development of pre-apprenticeship training curricula to be administered by an appropriate educational institution for the purpose of enhancing the successful participation and retention of economically disadvantaged and/or dislocated

workers in apprenticeship programs. In addition, the CTA shall work cooperatively with the Chicago Federation of Labor to conduct an agreed upon number of apprenticeship application seminars at which individuals identified by the CTA can be referred to the appropriate JATC to complete the required application.

5. The CTA will require each signatory general contractor which is employed on the covered Project to take whatever steps are required to reach the man hour goals for the hiring and retention of qualified economically disadvantaged and/or dislocated worker employees for work on that Project. Each Union agrees to cooperate with the contractors in order to facilitate the contractors' ability to recruit and hire identified economically disadvantaged and/or dislocated worker applicants.

6. CTA will identify an individual who will be responsible to facilitate implementation of the efforts identified in this Appendix C, and to monitor the success in achieving the mutually agreed upon goals for participation of economically disadvantaged and/or dislocated worker applicants on the Project. Each Union shall provide such information as it may have on request by CTA's designated representative within thirty (30) days or such other time as the parties may mutually agree, regarding the utilization and participation of identified economically disadvantaged and/or dislocated worker applicants in the construction work on the Project, to the extent that the Union has such information.

7. The parties to this Appendix C recognize that this agreement is an integral part of the Project Labor Agreement. The parties further agree that the initiatives described herein require the good faith efforts of all parties to accomplish the goals discussed above. The parties agree to commit themselves to such efforts.

For Chicago Transit Authority:

(Signed) Forrest Claypool
President

Its: President

For Each Signatory Labor Union:

By: _____

Its: _____

(Sub)Exhibit "H".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Project Budget.

(Subject To Revision Under Sections 3.03 And 3.04)

Category	Amounts (in thousands)
10 Guideway and Track Elements	\$518,901
20 Stations, Stops, Terminals, Intermodal	\$81,659
30 Support Facilities: Yards, Shops, Administrative Buildings	\$0
40 Sitework and Special Conditions	\$398,133
50 Systems	\$385,312
60 Row, Land, Existing Improvements	\$55,154
70 Vehicles	\$68,590
80 Professional Services (applies to categories 10 -- 50)	\$294,411
90 Unallocated Contingency	\$217,115
100 Finance Charges	\$111,494
Total Project Cost:	\$2,130,770

(Sub)Exhibit "I".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Opinion Of CTA's Counsel.

City of Chicago
121 North LaSalle Street
Chicago, Illinois 60602
Attention: Corporation Counsel

Ladies and Gentlemen:

I have acted as general counsel to the Chicago Transit Authority, an Illinois municipal corporation (the "CTA"), in connection with the purchase of certain land and the

construction of certain facilities thereon located in the Red and Purple Modernization Phase One Project Redevelopment Project Area (the "Project"). In that capacity, I have examined, among other things, the following agreements, instruments and documents of even date herewith, hereinafter referred to as the "Documents":

(a) the Redevelopment and Intergovernmental Agreement (the "Agreement") of even date herewith, executed by CTA and the City of Chicago (the "City");

(b) all other agreements, instruments and documents executed in connection with the foregoing.

In addition to the foregoing, I have examined:

(a) the original or certified, conformed or photostatic copies of (i) the Bylaws, Rules, and Regulations and Rules of Order of the Chicago Transit Board, as amended to date, (ii) the Metropolitan Transit Authority Act, 70 ILCS 3605, and (iii) records of all Chicago Transit Board proceedings relating to the Project; and

(b) such other documents, records and legal matters as I have deemed necessary or relevant for purposes of issuing the opinions hereinafter expressed.

In all such examinations, I have assumed the genuineness of all signatures (other than those of CTA), the authenticity of documents submitted to me as originals and conformity to the originals of all documents submitted to me as certified, conformed or photostatic copies.

Based on the foregoing, it is my opinion that:

1. CTA is a municipal corporation duly organized, validly existing and in good standing under the laws of the State of Illinois, and has full power and authority to own and lease its properties and to carry on its business as presently conducted except as would not impair its ability to enter into the Agreement or perform the transactions contemplated therein.

2. CTA has full right, power and authority to execute and deliver the Documents to which it is a party and to perform its obligations thereunder. Such execution, delivery and performance will not conflict with, or result in a breach of, CTA's organizational or governing documents or result in a breach or other violation of any of the terms, conditions or provisions of any law or regulation, order, writ, injunction or decree of any court, government or regulatory authority, or, to the best of my knowledge after diligent inquiry, any of the terms, conditions or provisions of any agreement, instrument or document to which CTA is a party or by which CTA or its properties is bound. To the best of my knowledge after diligent inquiry, such execution, delivery and performance will not constitute grounds for acceleration of the maturity of any agreement, indenture, undertaking or other instrument to which CTA is a party or by which it or any of its property may be bound, or result in the creation or imposition of (or the obligation to create or impose) any lien, charge or encumbrance on, or security interest in, any of its property

may be bound, or result in the creation or imposition of (or the obligation to create or impose) any lien, charge or encumbrance on, or security interest in, any of its property pursuant to the provisions of any of the foregoing, other than liens or security interests in favor of the CTA Debt Lender (as defined in the Agreement).

3. The execution and delivery of each Document and the performance of the transactions contemplated thereby have been duly authorized and approved by all requisite action on the part of CTA.

4. Each of the Documents to which CTA is a party has been duly executed and delivered by a duly authorized officer of CTA, and each such Document constitutes the legal, valid and binding obligation of CTA, enforceable in accordance with its terms, except as limited by applicable bankruptcy, reorganization, insolvency or similar laws affecting the enforcement of creditors' rights generally.

5. To the best of my knowledge after diligent inquiry, there are no judgments outstanding against CTA, nor any pending or threatened litigation or government proceeding, that would impair its ability to enter into the Agreement or perform the transactions contemplated therein. To the best of my knowledge after diligent inquiry, CTA is not in default with respect to any order, writ, injunction, decree, rule, regulation or demand of any court, government or regulatory authority which would have a material adverse effect on CTA or its business or that would impair its ability to enter into the Agreement or perform the transactions contemplated therein.

6. To the best of my knowledge after diligent inquiry, there is no default by CTA or any other party under any material contract, lease, agreement, instrument or commitment to which CTA is a party or by which CTA or its properties is bound that would impair its ability to enter into the Agreement or perform the transactions contemplated therein.

7. To the best of my knowledge after diligent inquiry, there are no liens, pledges, security interests and encumbrances on CTA assets that would impair its ability to enter into the Agreement or perform the transactions contemplated therein.

8. The execution, delivery and performance of the Agreement by CTA has not and will not require the consent of any person or the giving of notice to, any exemption by, any registration, declaration or filing with or any taking of any other actions in respect of, any person, including without limitation any court, government or regulatory authority, except as has already been obtained or as contemplated by the Agreement.

9. To the best of my knowledge after diligent inquiry, CTA owns or possesses or is licensed or otherwise has the right to use all licenses, permits and other governmental approvals and authorizations, operating authorities, certificates of public convenience, goods carriers permits, authorizations and other rights that are necessary for the operation of its business except as would not impair its ability to enter into the Agreement or perform the transactions contemplated therein.

I am an attorney admitted to practice in the State of Illinois and express no opinion as to any laws other than federal laws of the United States of America and the laws of the State of Illinois. This opinion is limited to the specific issues addressed herein, and no opinion may be inferred or implied beyond that expressly stated herein.

This opinion is issued for the benefit of the City and its counsel, and may not be disclosed to or relied upon by any other person.

Very truly yours,

Karen Seimetz,
General Counsel

(Sub)Exhibit "J".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Form Of City Note.

Investment In This Note Involves A High Degree Of Risk. It Is Suitable Only For Persons Who Are Able To Bear The Economic Risks Of This Investment, Including Total Loss. No Assurance Can Be Provided That The Holder Of This Note Will Not Lose Its Entire Investment In This Note. See "Noteholder Risks" Attached To This Note.

This Note Is Suitable Only For Persons Who Have No Need For Liquidity. This Note May Only Be Transferred In The Manner And Subject To The Limitations Provided In The Redevelopment Agreement And The Ordinance.

The City Does Not Endorse Projections Of Any Kind From Any Source As To The Sufficiency Of Available Incremental Taxes To Pay Principal Of And Interest On This Note. Investors Who Rely On Such Projections Do So At Their Own Risk.

Principal Of And Interest On This Note Are Payable Solely From Available Incremental Taxes On Deposit In The Project Account, As Defined In The Hereinafter Defined Redevelopment Agreement. The Holder Of This Note Accepts The Risk That The Amount Of Available Incremental Taxes May Not Be Sufficient To Pay The Principal Of Or Interest On This Note.

Registered
Number R-1

Maximum Amount
\$ _____

United States Of America

State Of Illinois

County Of Cook

City Of Chicago

Tax Increment Allocation Revenue Note
(Chicago Transit Authority Red And Purple
Modernization Phase One Project),
Taxable Series A.

Registered Owner: Chicago Transit Authority

Interest Rate: ____ per annum

Maturity Date: _____, _____ [twenty years from issuance date]

Know all persons by these presents, that the City of Chicago, Cook County, Illinois (the "City"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on or before the Maturity Date identified above, but solely from the sources hereinafter identified, the principal amount of this Note from time to time advanced by the Registered Owner to pay costs of the Project (as hereafter defined) in accordance with the ordinance hereinafter referred to up to the principal amount of \$ _____ and to pay the Registered Owner interest on that amount at the Interest Rate per year specified above from the date of the advance. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

Principal of and interest on this Note, payable solely from the Available Incremental Taxes (as defined in the hereinafter defined Redevelopment Agreement), is due March 1 of each year until the earlier of Maturity or until this Note is paid in full. The principal of and interest on this Note are payable in lawful money of the United States of America, and shall be made to the Registered Owner hereof as shown on the registration books of the City maintained by the Comptroller of the City, as registrar and paying agent (the "Registrar"), at the close of business on the fifteenth day of the month immediately prior to the applicable payment, maturity or redemption date, and shall be paid by check or draft of the Registrar, payable in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Registrar; provided, that the final installment of principal and accrued but unpaid interest will be payable solely upon presentation of this Note at the principal office of the Registrar in Chicago, Illinois or

as otherwise directed by the City. The Registered Owner of this Note shall note on the Payment Record attached hereto the amount and the date of any payment of the principal of this Note promptly upon receipt of such payment.

This Note is issued by the City in the principal amount of advances made from time to time by the Registered Owner up to \$ _____ for the purpose of paying the costs of certain eligible redevelopment project costs incurred by Chicago Transit Authority, an Illinois municipal corporation (the "Project"), which were acquired, constructed and installed in connection with the development of the Red and Purple Modernization Program Phase One Project in the Red and Purple Modernization Phase One Project Redevelopment Project Area (the "Project Area") in the City, all in accordance with the Constitution and the laws of the State of Illinois, and particularly the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1, et seq.) (the "TIF Act"), the Local Government Debt Reform Act (30 ILCS 350/1, et seq.) and an ordinance adopted by the City Council of the City on November 30, 2016, approving the Redevelopment Agreement (the "Ordinance"), in all respects as by law required.

The City has assigned and pledged certain rights, title and interest of the City in and to certain incremental ad valorem tax revenues from the Project Area which the City is entitled to receive pursuant to the TIF Act and the Ordinance, in order to pay the principal of and interest of this Note. Reference is hereby made to the aforesaid Ordinance and the Redevelopment Agreement for a description, among others, with respect to the determination, custody and application of said revenues, the nature and extent of such security with respect to this Note and the terms and conditions under which this Note is issued and secured. This Note Is A Special Limited Obligation Of The City, And Principal Of And Interest On This Note Are Payable Solely From Available Incremental Taxes On Deposit In The Project Account Of The TIF Fund (As Defined In The Redevelopment Agreement) After Payment Of All Obligations Having A Priority Over This Note, If Any. The Holder Of This Note Accepts The Risk That The Amount Of Available Incremental Taxes May Not Be Sufficient To Pay The Principal Of Or Interest On This Note. This Note Shall Not Be Deemed To Constitute An Indebtedness Or A Loan Against The General Taxing Powers Or Credit Of The City Within The Meaning Of Any Constitutional Or Statutory Provision. The Registered Owner Of This Note Shall Not Have The Right To Compel Any Exercise Of The Taxing Power Of The City, The State Of Illinois Or Any Political Subdivision Thereof To Pay The Principal Of Or Interest On This Note. The principal of this Note is subject to redemption on any date, as a whole or in part, at a redemption price of 100 percent of the principal amount thereof being redeemed. There shall be no prepayment penalty. Notice of any such redemption shall be sent by registered or certified mail not less than five (5) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of this Note at the address shown on the registration books of the City maintained by the Registrar or at such other address as is furnished in writing by such Registered Owner to the Registrar.

This Note is issued in fully registered form in the denomination of its outstanding principal amount. This Note may not be exchanged for a like aggregate principal amount of notes or other denominations.

This Note May Not Be Offered, Sold, Pledged Or Otherwise Transferred And May Not Be Assigned Except As Provided In The Redevelopment Agreement Referenced Below And The Ordinance. Any Holder Of This Note Is Required To Notify Any Potential Purchaser Or Assignee Of This Note Of The Resale And Assignment Restrictions Referred To Above. This Note is transferable by the Registered Owner hereof in person or by its attorney duly authorized in writing at the principal office of the Registrar in Chicago, Illinois, but only in the manner and subject to the limitations provided in the Ordinance, and upon surrender and cancellation of this Note. Upon such transfer, a new Note of authorized denomination of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange herefor. The Registrar shall not be required to transfer this Note during the period beginning at the close of business on the fifteenth day of the month immediately prior to the maturity date of this Note nor to transfer this Note after notice calling this Note or a portion hereof for redemption has been mailed, nor during a period of five (5) days next preceding mailing of a notice of redemption of this Note. Such transfer shall be in accordance with the form at the end of this Note.

This Note hereby authorized shall be executed and delivered as the Ordinance and the Redevelopment Agreement provide.

Pursuant to the Redevelopment and Intergovernmental Agreement dated as of November 30, 2016, between the City and the Registered Owner (the "Redevelopment Agreement"), the Registered Owner has agreed to acquire and construct the Project and to advance funds for the construction and rehabilitation of certain facilities related to the Project. The cost of such acquisition and construction in the amount of \$[] shall be deemed to be a disbursement of the proceeds of this Note.

Pursuant to Section 15.02 of the Redevelopment Agreement, the City has certain remedies, including the right to suspend payments of principal of and interest on this Note, upon the occurrence of certain conditions. The City shall not be obligated to make payments under this Note if an Event of Default (as defined in the Redevelopment Agreement), or condition or event that with notice or the passage of time or both would constitute an Event of Default, has occurred. Such rights shall survive any transfer of this Note.

The City and the Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and for all other purposes and neither the City nor the Registrar shall be affected by any notice to the contrary, unless transferred in accordance with the provisions hereof.

This Note may be transferred only in the manner and subject to the limitations provided in Section 18.14 of the Redevelopment Agreement and the Ordinance.

It is hereby certified and recited that all conditions, acts and things required by law to exist, to happen, or to be done or performed precedent to and in the issuance of this Note did exist, have happened, have been done and have been performed in regular and due form and time as required by law; that the issuance of this Note, together with all other

obligations of the City, does not exceed or violate any constitutional or statutory limitation applicable to the City.

This Note shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Registrar.

In Witness Whereof, The City of Chicago, Cook County, Illinois, by its City Council, has caused its official seal to be imprinted by facsimile hereon or hereunto affixed, and has caused this Note to be signed by the duly authorized signature of the Mayor and attested by the duly authorized signature of the City Clerk of the City, all as of _____, ____.

Mayor

[Seal]

Attest:

City Clerk

Certificate
Of
Authentication

Registrar And Payment Agent:

Comptroller of the
City of Chicago,
Cook, County, Illinois

This Note is described in the within mentioned Ordinance and is the Tax Increment Allocation Revenue Note (Red and Purple Modernization Phase One Project), Taxable Series ____, of the City of Chicago, Cook County, Illinois.

[The following "Noteholder Risks" constitutes an integral part of this Note.]

Noteholder Risks.

The purchase of or investment in the Note involves certain risks. Each prospective holder or purchaser of the Note, or any interest therein, should make an independent evaluation of

the financial and business risks associated with holding or having an investment interest in the Note. Certain of these risks are set forth below. The following summary is not intended to be complete and does not purport to identify all possible risks that should be considered by prospective holders of the Note or any interests therein. Capitalized terms used herein have the meanings set forth in the Note.

All prospective holders of the Note are urged to consult with their financial adviser and legal counsel before acquiring the Note or any interest therein.

Loss Of Investment.

Investment in the Note involves a high degree of risk. It is suitable only for persons who are able to bear the economic risks of the investment, including total loss. No assurance can be provided that prospective holders of the Note will not lose their entire investment in the Note.

Lack Of Liquidity.

The Note is suitable only for persons who have no need for liquidity. The transferability of the Note is restricted. The Note may only be transferred in the manner and subject to the limitations provided in the Redevelopment Agreement and the Ordinance. Investors in the Note must be prepared to hold the Note until the maturity of the Note.

Reliance On Projections.

The City does not endorse projections of any kind from any source as to the sufficiency of Available Incremental Taxes to pay principal of and interest on the Note. Investors who rely on any such projections do so at their own risk.

The City's Office of Budget and Management ("OBM") produces five-year projection reports for each redevelopment project area (i.e., TIF district) in the City for the purpose of evaluating resources and project balances ("District Projection Reports"). This information, which is currently publicly available, is used by the OBM to determine how much funding has been committed and how much funding is available for potential projects. The District Projection Reports and the projections included therein are not audited and do not represent a final accounting of funds. The District Projection Reports are not prepared for investors or as a basis for making investment decisions with respect to any notes, bonds or other debt obligations of the City that are payable from Available Incremental Taxes, including the Note. Prospective investors in the Note are cautioned not to rely on any of the information contained in the District Projection Reports.

Limited Obligations.

The Note Is A Special Limited Obligation Of The City Payable Solely From The Available Incremental Taxes After Payment Of All Obligations Having A Priority Over The Note, If Any, And Shall Be A Valid Claim Only Against Said Sources. The Note Does Not Constitute An Indebtedness Or A Loan Against The General Taxing Powers Or Credit Of The City, Within The Meaning Of Any Constitutional Or Statutory Provision. The Noteholder Has No Right To Compel Any Exercise Of The Taxing Power Of The City, The State Of Illinois Or Any Political Subdivision Thereof To Pay The Principal Of Or Interest On The Note.

There can be no assurance that Available Incremental Taxes will be sufficient for payment of amounts due and owing on the Note.

Limited Information.

The Note was issued to the CTA under the Redevelopment Agreement as part of a commercial transaction negotiated by the CTA and the City. The CTA engaged a consultant to deliver a feasibility report to the City in connection with the Project, which included certain information about the Project Area, the Project and historical and projected Available Incremental Taxes. The report contained information as of its date only, and neither the CTA nor any other party have any obligation to update the report as of any subsequent date.

The City is under no continuing obligation to provide to any holder or prospective holder of the Note, or to post to the Electronic Municipal Market Access System of the Municipal Securities Rulemaking Board or any other website, any current or updated information with respect to the Project Area, the Project, the historical and projected Available Incremental Taxes or the Note. The City does not prepare or have readily and publically available any current or updated information about the Project Area, the Project or the Available Incremental Taxes.

Unavailability Of City Funds.

The City is not obligated to pay principal of or interest on the Note in any year in which there are inadequate Available Incremental Taxes. The City is obligated to pay the amount of any unpaid principal or accrued interest in any subsequent year but only to the extent of the availability of Available Incremental Taxes for those subsequent years. If, on the maturity date of the Note, any outstanding unpaid principal or interest on the Note exists for any reason, including without limitation the inadequacy of Available Incremental Taxes, such outstanding principal and/or interest will be forgiven in full and the City will have no further obligation to pay such outstanding amount. In such event, there would be no further payments of principal or interest in respect of the Note.

Risk Of Failure To Maintain Levels Of Assessed Valuation.

There can be no assurance that the equalized assessed value of the Project Area property will increase or remain the same throughout the term of the Note. Furthermore, the successful petition or application of any owner for the reduction of the assessed value of any properties in the Project Area may cause the equalized assessed value of properties in the Project Area to be less than the originally projected equalized assessed value. If at any time during the term of the Note the actual equalized assessed value is less than what was projected, the generation of Available Incremental Taxes for payment on the Note is likely to be significantly impaired.

Risk Of Change In Incremental Taxes.

Prospective holders of the Note should carefully consider, among other factors, the risks associated with the ultimate generation of Available Incremental Taxes in the Project Area. These risks include, but are not limited to, the following:

1. Property tax rates are calculated by the Cook County Clerk for numerous funds of a number of taxing districts that tax all or part of the property in the Project Area. A reduction in the tax levies by the affected taxing districts may have an adverse effect on the Available Incremental Taxes.

2. Further changes may be made in the real property tax system by the State of Illinois or Cook County. Such changes could include various property tax rollbacks, abatements, exemptions, changes in the ratio of assessment, or relief measures, limitations on the amount or percent of increase in tax levies by taxing districts, or other measures that would limit the tax levy amount that could be extended to the property within the Project Area and, consequently, the projected Available Incremental Taxes generated. For example, if Illinois adopted practices used in other states, the property tax system could be changed so that schools would be financed from a source other than property taxes. This type of change could have a significant adverse effect upon Available Incremental Taxes.

3. Cook County's methodology and procedures used to assess the value of property may be altered resulting in a potentially reduced or altered valuation in a particular year or succession of years.

Future Legislation, Regulations, Governmental Or Judicial Interpretation Of Regulations Or Legislation Or Practices And Procedures Related To Property Tax Assessment, Levy, Collections Or Distribution Could Have A Material Effect On The Calculation Or Availability Of Incremental Taxes Collected Or Distributed And Therefore A Material Effect On The Amount Of Available Incremental Taxes For Payment Of Principal Of And Interest On The Note.

Changes In Multiplier And Tax Rate.

The equalization factor annually determined by the Illinois Department of Revenue for properties located within Cook County (commonly referred to as the "multiplier") may vary substantially in future years. A decrease in the multiplier would reduce the equalized assessed value of the taxable real property in the Project Area and, therefore, the Available Incremental Taxes available to pay principal of and interest on the Note. The future tax rates of the units of local government levying taxes in the Project Area either individually or on a composite basis, may differ from their historical levels. Any decrease in the composite tax rate of the governmental units would decrease the amount of Available Incremental Taxes available to pay principal of and interest on the Note. Any decrease in the composite tax rate of the governmental units could occur in future years as a result of various factors, including, but not limited to, one or more of the following: (a) reduced governmental costs; (b) constitutional or statutory spending or tax rate limitations; or (c) governmental reorganization or consolidation.

Economic Risks Affecting Incremental Taxes.

Changing economic circumstances or events in the Project Area may result in reductions in Available Incremental Taxes available to pay principal of and interest on the Note. Relocations of major property owners to sites outside the Project Area or sales of major properties to tax-exempt entities could reduce the assessed valuation of the real properties in the Project Area. Substantial damage to or destruction of improvements within the Project Area could cause a material decline in assessed valuation and impair the ability of the taxpayers in the Project Area to pay their respective portions of real estate taxes. Similarly, there can be no assurance that the improvements in the Project Area will be sufficiently insured under fire and extended coverage insurance policies. Even if such insurance is sufficient, the proceeds thereof will not be assigned as security for the payment of real estate taxes or to secure payment of the Note. In addition, any insurance proceeds may not be sufficient to repair or rebuild said improvements. The restoration of such improvements may be delayed by other factors, or the terms of then-applicable mortgage financing could require the application of insurance proceeds to the reduction of mortgage balances. Any of the foregoing circumstances could result in the assessed valuation of property in the Project Area remaining depressed for an unknown period of time and decrease the amount of Available Incremental Taxes available to pay principal of and interest on the Note.

Results of operation of properties within the Project Area depend, in part, on sales, leases, rental rates and occupancy levels, which may be adversely affected by competition, suitability of the properties located in the Project Area, local unemployment, availability of transportation, neighborhood changes, crime levels in the Project Area, vandalism, rising operating costs and similar factors. Poor operating results of properties within the Project Area may cause delinquencies in the payment of real estate taxes, reduce assessed valuations and increase the risk of foreclosures. Successful petitions by taxpayers to reduce their assessed valuations could adversely affect Available Incremental Taxes available for payment of principal of and interest on the Note.

Reliance On Primary Taxpayers.

If one or only a few property owners within the Project Area are responsible for generating a substantial amount of the Incremental Taxes, the generation of Available Incremental Taxes could be significantly adversely affected if such owner or owners and/or their tenants discontinue or curtail their businesses or terminate or default on their leases, and substitutes or replacements cannot be made on a timely basis.

Force Majeure Conditions.

Riots, civil disturbances, vandalism, fires, and natural disasters or other "Acts of God" affecting the conditions and viability of the Project Area may reduce or eliminate the receipt of Incremental Taxes which would result in the reduction or elimination of Available Incremental Taxes to pay principal of and interest on the Note.

Contiguous Project Areas.

The Project Area is, or may become, contiguous with other redevelopment areas designated by the City pursuant to the TIF Act. The TIF Act allows the City to expend Incremental Taxes collected from the Project Area which are in excess of the amounts required in each year to pay and secure obligations issued and project costs incurred with respect to the Project Area to pay for costs eligible for payment under the TIF Act which are incurred in such contiguous areas. In the event Incremental Taxes from the Project Area in excess of Available Incremental Taxes, along with the amounts required to (i) pay principal and interest coming due on the Note in any year, and (ii) be deposited in other funds and accounts maintained under the Redevelopment Agreement, are allocated to a contiguous project redevelopment area, such excess Incremental Taxes will not be available to remedy any future failure to pay principal of and interest on the Note.

Risk Of Delay In Payment.

The failure of current or future owners of real property in the Project Area to remit property taxes to Cook County when due or the failure of Cook County to timely remit Incremental Taxes to the City could result in insufficient Available Incremental Taxes being available to pay principal of or interest on the Note when due.

Delays In Exercising Remedies.

The enforceability of the Note is subject to applicable bankruptcy laws, equitable principles affecting the enforcement of creditors' rights generally and of liens securing such rights, and

the police powers of the State of Illinois and its political subdivisions. Because of delays inherent in obtaining judicial remedies, it should not be assumed that these remedies could be accomplished rapidly.

Remedies available to the Noteholder may be limited by a variety of factors and may be inadequate to assure the timely payment of principal of and interest on the Note. The Note is not subject to acceleration due to payment default. Lack of remedies may entail risks of delay, limitation, or modification of the rights of the Noteholder. Judicial remedies, such as foreclosure and enforcement of covenants, are subject to exercise of judicial discretion.

Risk Of Transferee Becoming A Debtor In Bankruptcy.

If a transferee of the Note were to become a debtor under the United States Bankruptcy Code or applicable state laws, a creditor or trustee in bankruptcy of the transferee might argue that the sale of the Note by the transferee constituted a fraudulent conveyance or a pledge of the Note rather than a sale. If such positions were accepted by a court, then delays in principal and interest payments to the Noteholder could occur or reductions in the amounts of such payments could result. Additionally, if the transfer of the Note is re-characterized as a pledge, then a tax lien, governmental lien or other lien created by operation of law on the property of the transferee could have priority over the holder's interest in the Note.

The Above Is Not Intended To Be A Comprehensive Discussion Of All Potential Risks Associated With The Note.

* * * * *

Principal Payment Record.

Date Of Payment	Principal Payment	Principal Balance Due
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Certification Of Expenditure.

(Date)

To: Registered Owner

Re: City of Chicago, Cook County, Illinois (the "City")
\$_____Tax Increment Allocation Revenue Note
(Redevelopment Project, Taxable Series [A])
(the "Redevelopment Note")

This Certification is submitted to you, Registered Owner of the Redevelopment Note, pursuant to the Ordinance of the City authorizing the execution of the Redevelopment Note adopted by the City Council of the City on _____, ____ (the "Ordinance"). All terms used herein shall have the same meaning as when used in the Ordinance.

The City hereby certifies that \$_____ is advanced as principal under the Redevelopment Note as of the date hereof. Such amount has been properly incurred, is a proper charge made or to be made in connection with the redevelopment project costs defined in the Ordinance and has not been the basis of any previous principal advance. As of the date hereof, the outstanding principal balance under the Redevelopment Note is \$_____, including the amount of this Certification and less payment made on the Redevelopment Note.

In Witness Whereof, The City has caused this Certification to be signed on its behalf as of (Date).

City of Chicago

By: _____
_____, Commissioner,
Department of Planning and Development

Authenticated By: _____
Registrar

(Sub)Exhibit "K".
(To Red And Purple Modernization Phase One Project
Redevelopment And Intergovernmental Agreement
With Chicago Transit Authority)

Insurance.

(a) Prior To Execution And Delivery Of This Agreement.

(i) Workers' Compensation And Employer's Liability.

Workers' Compensation Insurance, as prescribed by applicable law covering all employees who are to provide work under this Agreement and Employer's Liability coverage with limits of not less than \$100,000 each accident, illness or disease.

(ii) Commercial General Liability (Primary And Umbrella).

Commercial General Liability Insurance or equivalent with limits of not less than \$1,000,000 per occurrence for bodily injury, personal injury, and property damage liability. Coverages must include the following: all premises and operations, products/completed operations independent contractors, separation of insureds, defense, and contractual liability (with no limitation endorsement). The City of Chicago is to be named as an additional insured on a primary, noncontributory basis for any liability arising directly or indirectly from the work.

(iii) All Risk Property.

All Risk Property Insurance at replacement value of the property to protect against loss of, damage to, or destruction of the building/facility. The City is to be named as an additional insured and loss payee/mortgagee if applicable.

(b) Construction. Prior to the construction of any portion of the Project, CTA will cause its architects, contractors, subcontractors, project managers and other parties constructing the Project to procure and maintain the following kinds and amounts of insurance:

(i) Workers' Compensation And Employer's Liability.

Workers' Compensation Insurance, as prescribed by applicable law covering all employees who are to provide work under this Agreement and Employer's Liability coverage with limits of not less than \$500,000 each accident, illness or disease.

(ii) Commercial General Liability (Primary And Umbrella).

Commercial General Liability Insurance or equivalent with limits of not less than \$2,000,000 per occurrence for bodily injury, personal injury, and property damage liability. Coverages must include the following: all premises and operations, products/completed operations (for a minimum of two years following project completion), explosion, collapse, underground, separation of insureds, defense, and contractual liability (with no limitation endorsement). The City of Chicago is to be named as an additional insured on a primary, noncontributory basis for any liability arising directly or indirectly from the work.

(iii) Automobile Liability (Primary And Umbrella).

When any motor vehicles (owned, non-owned and hired) are used in connection with work to be performed, the Automobile Liability Insurance with limits of not less than \$2,000,000 per occurrence for bodily injury and property damage. The City of Chicago is to be named as an additional insured on a primary, noncontributory basis.

(iv) Railroad Protective Liability.

When any work is to be done adjacent to or on railroad or transit property, CTA must provide cause to be provided with respect to the operations that Contractors perform, Railroad Protective Liability Insurance in the name of railroad or transit entity. The policy must have limits of not less than \$2,000,000 per occurrence and \$6,000,000 in the aggregate for losses arising out of injuries to or death of all persons, and for damage to or destruction of property, including the loss of use thereof.

(v) All Risk/Builders Risk.

When CTA undertakes any construction, including improvements, betterments, and/or repairs, CTA must provide or cause to be provided All Risk Builders Risk Insurance at replacement cost for materials, supplies, equipment, machinery and fixtures that are or will be part of the project. The City of Chicago is to be named as an additional insured and loss payee/mortgagee if applicable.

(vi) Professional Liability.

When any architects, engineers, construction managers or other professional consultants perform work in connection with this Agreement, Professional Liability Insurance covering acts, errors, or omissions must be maintained with limits of not less than \$1,000,000. Coverage must include contractual liability. When policies

are renewed or replaced, the policy retroactive date must coincide with, or precede, start of work on the Contract. A claims-made policy which is not renewed or replaced must have an extended reporting period of two years.

(vii) Valuable Papers.

When any plans, designs, drawings, specifications and documents are produced or used under this Agreement, Valuable Papers Insurance must be maintained in an amount to insure against any loss whatsoever, and must have limits sufficient to pay for the re-creation and reconstruction of such records.

(viii) Contractors Pollution Liability.

When any remediation work is performed which may cause a pollution exposure, CTA must cause remediation contractor to provide Contractor Pollution Liability covering bodily injury, property damage and other losses caused by pollution conditions that arise from the contract scope of work with limits of not less than \$1,000,000 per occurrence. Coverage must include completed operations, contractual liability, defense, excavation, environmental cleanup, remediation and disposal. When policies are renewed or replaced, the policy retroactive date must coincide with or precede, start of work on the Agreement. A claims-made policy which is not renewed or replaced must have an extended reporting period of two years. The City of Chicago is to be named as an additional insured.

(c) Post Construction:

- (i) All Risk Property Insurance at replacement value of the property to protect against loss of, damage to, or destruction of the building/facility. The City is to be named as an additional insured and loss payee/mortgagee if applicable.

(d) Other Requirements:

CTA must furnish the City of Chicago, Department of Planning and Development, City Hall, Room 1000, 121 North LaSalle Street 60602, original Certificates of Insurance, or such similar evidence, to be in force on the date of this Agreement, and Renewal Certificates of Insurance, or such similar evidence, if the coverages have an expiration or renewal date occurring during the Term of the Agreement. CTA must submit evidence of insurance on the City of Chicago Insurance Certificate Form (copy attached) or equivalent prior to closing. The receipt of any certificate does not constitute agreement by the City that the insurance requirements in the Agreement have been fully met or that the insurance policies indicated on the certificate are in compliance with all

Agreement requirements. The failure of the City to obtain certificates or other insurance evidence from CTA is not a waiver by the City of any requirements for CTA to obtain and maintain the specified coverages. CTA shall advise all insurers of the Agreement provisions regarding insurance. Nonconforming insurance does not relieve CTA of the obligation to provide insurance as specified herein. Nonfulfillment of the insurance conditions may constitute a violation of the Agreement, and the City retains the right to stop work and/or terminate agreement until proper evidence of insurance is provided.

The insurance must provide for 60 days prior written notice to be given to the City in the event coverage is substantially changed, canceled, or non-renewed.

Any deductibles or self-insured retentions on referenced insurance coverages must be borne by CTA and Contractors.

CTA hereby waives and agrees to require their insurers to waive their rights of subrogation against the City of Chicago, its employees, elected officials, agents, or representatives.

The coverages and limits furnished by CTA in no way limit CTA's liabilities and responsibilities specified within the Agreement or by law.

Any insurance or self-insurance programs maintained by the City of Chicago do not contribute with insurance provided by CTA under the Agreement.

The required insurance to be carried is not limited by any limitations expressed in the indemnification language in this Agreement or any limitation placed on the indemnity in this Agreement given as a matter of law.

If CTA is a joint venture or limited liability company, the insurance policies must name the joint venture or limited liability company as a named insured.

CTA must require Contractor and subcontractors to provide the insurance required herein, or CTA may provide the coverages for Contractor and subcontractors. All Contractors and subcontractors are subject to the same insurance requirements of CTA unless otherwise specified in this Agreement.

If CTA, any Contractor or subcontractor desires additional coverages, the party desiring the additional coverages is responsible for the acquisition and cost.

The City of Chicago Risk Management Department maintains the right to modify, delete, alter or change these requirements.

At this point in the proceedings, Alderman Burke moved to *Suspend the Rules Temporarily* to allow City Clerk Mendoza an opportunity to address the City Council and assembled guests on her last City Council meeting before she takes the oath of office on December 5, 2016 as Comptroller of the State of Illinois. The motion *Prevailed*.

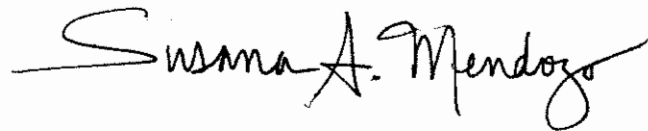
City Clerk Mendoza then rose and expressed her appreciation to Mayor Emanuel and the members of the City Council for their friendship, support and good wishes. Declaring her honor and privilege in serving the people of Chicago, City Clerk Mendoza spoke of the historic modernization of the City Sticker sales business model from a restricted once per year process used since 1908 into the innovative and efficient year-round electronic system used today and conveyed her gratitude to Mayor Emanuel and the members of the City Council for their partnership in helping realize her vision. Tearfully thanking her staff which she proudly declared the "best staff in the world", City Clerk Mendoza notably recognized Deputy City Clerk Carina Sanchez for her instrumental role in the office's success. Citing the many friendships developed during her tenure as cause for a bittersweet departure, City Clerk Mendoza observed that none was more heartbreaking than saying thank you and best wishes to Toni Dixon, whose infectious spirit and energy "epitomizes what is great about Chicago" and who is now retiring from the Office of the City Clerk after 34 years of public service. Expressing her excitement for the future and the new challenges that await her as Illinois Comptroller, City Clerk Mendoza again thanked Mayor Emanuel and the members of the City Council for their confidence and support and pledged to work tirelessly on behalf of the residents of the State of Illinois and the people of the City of Chicago.

Mayor Emanuel then rose and on behalf of the people of Chicago, extended congratulations and best wishes to City Clerk Mendoza as she begins a new chapter in her life. Lauding City Clerk Mendoza for her passion and commitment to public service and the people of Chicago, Mayor Emanuel spoke of the many accomplishments and innovations she brought to the Office of the City Clerk, including the historic transformation from an antiquated City Wheel Tax License process into a modern, efficient and dependable year-round system that set a new benchmark for the Office of the City Clerk and the City of Chicago. Comptroller-elect Mendoza is the first Hispanic woman to be elected to statewide office in Illinois, the Mayor proudly observed, and as the debate over immigration continues in America, Illinois can take pride in electing Comptroller-elect Mendoza and continue its great tradition of recognizing and celebrating diversity and giving further testament to the promise of the American dream.

At this point in the proceedings, Alderman Burke rose to congratulate Eileen Mitchell for her remarkable service as Chief of Staff for Mayor Emanuel and to extend best wishes as she leaves to pursue other professional endeavors. The members of the City Council and assembled guests then rose and joined together with Alderman Burke to offer their applause.

Adjournment.

Thereupon, Alderman Burke moved that the City Council do *Adjourn*. The motion *Prevailed* and the City Council *Stood Adjourned*.

A handwritten signature in black ink that reads "Susana A. Mendoza". The signature is fluid and cursive, with a large initial "S" and a stylized "A".

SUSANA A. MENDOZA,
City Clerk.

APPENDIX A
LEGISLATIVE INDEX

**JOURNAL of the PROCEEDINGS
of the
CITY COUNCIL
of the
CITY of CHICAGO, ILLINOIS**

Special Meeting – Wednesday, November 30, 2016

Main Category List

**LEGISLATIVE INDEX
JOURNAL of the PROCEEDINGS
of the
CITY COUNCIL
of the
CITY of CHICAGO, ILLINOIS**

Special Meeting – Wednesday, November 30, 2016

Agreements

City Council

Public Transportation

Tax Increment Financing Districts

OFFICE OF THE CITY CLERK

Date: 11/30/2016 CITY COUNCIL LEGISLATIVE INDEX

1

AGREEMENTS

Intergovernmental

Chicago Transit Authority
Tax Increment Financing fund allocation for Red
and Purple Modernization (RPM) Phase One
Project
Emanuel (Mayor) O2016-8579
Passed [C.J.p. 39068]

Redevelopment

Chicago Transit Authority
Tax Increment Financing fund allocation for Red
and Purple Modernization (RPM) Phase One
Project
Emanuel (Mayor) O2016-8579
Passed [C.J.p. 39068]

CITY COUNCIL

Special Meetings

November 30, 2016 at 10:00 A.M.
Emanuel (Mayor) F2016-58
Filed [C.J.p. 38698]

PUBLIC TRANSPORTATION

Chicago Transit Authority

Adoption of tax increment financing for Red and
Purple Modernization (RPM) Phase One Project
Redevelopment Project Area
Emanuel (Mayor) O2016-8578
Passed [C.J.p. 39008]
Approval of redevelopment plan for Red and
Purple Modernization (RPM) Phase One Project
redevelopment project area
Emanuel (Mayor) O2016-8576
Passed [C.J.p. 38856]
Designation of Red and Purple Modernization
(RPM) Phase One Project redevelopment project
area pursuant to Tax Increment Financing Act
Emanuel (Mayor) O2016-8577
Passed [C.J.p. 38948]
Designation of transit facility improvement area for
Red and Purple Modernization (RPM) Phase One
Project
Emanuel (Mayor) O2016-8575
Passed [C.J.p. 38853]

TAX INCREMENT FINANCING DISTRICTS

Bryn Mawr/Broadway T.I.F.

Amendment

Amendment No. 1 to redevelopment plan and area
Emanuel (Mayor) O2016-8574
Passed [C.J.p. 38807]

Devon/Sheridan T.I.F.

Amendment

Amendment No. 1 to redevelopment plan and area
Emanuel (Mayor) O2016-8573
Passed [C.J.p. 38699]